

# Cape Fixed Income Fund

Institutional B EUR – Cape Capital SICAV-UCITS

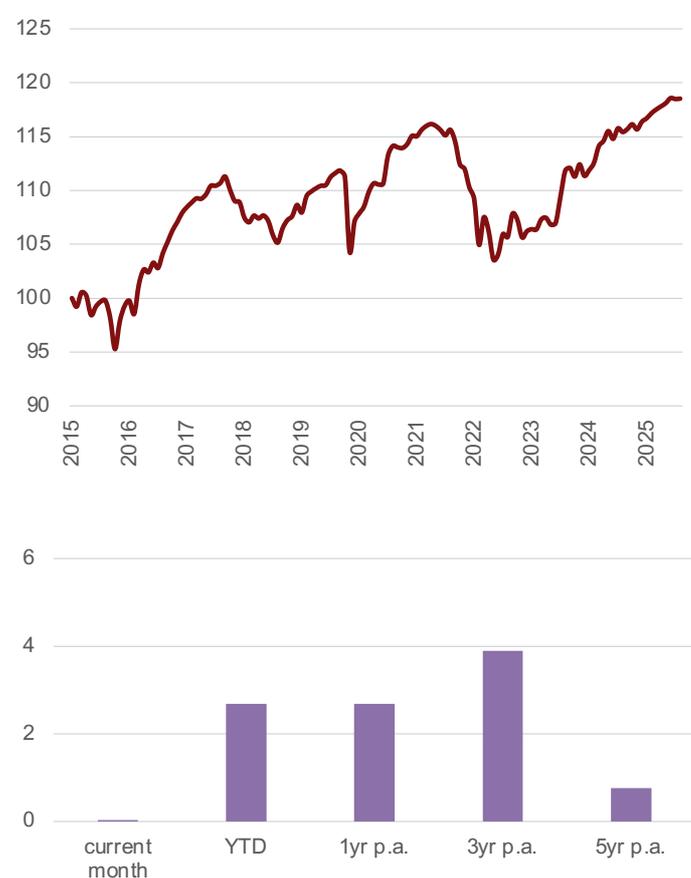


## Fund strategy

The Fund's objective is to achieve continuous capital appreciation. The Fund invests in bonds and credit derivatives with a focus on investment grade companies. All FX exposure is fully hedged. ESG considerations are integrated into the investment process.

Strategic credit duration	Medium term
Strategic rate duration	Short – medium term
Underlying issuer ratings	100% IG
Capital structure risks	50 – 100%

## Performance (NAV)<sup>1</sup>



Current month	YTD	2024	2023	2022	Since inception
0.03	2.69	3.22	5.81	-8.61	18.52

## Fund information

Date	31 December 2025
Current AUM	EUR 347m
Fund type	SICAV-UCITS
ISIN	LU1200252796
Bloomberg	CSCFEUI LX Equity
Fund inception <sup>5</sup>	01 June 2015
Minimum investment	EUR 5,000
Available currency	EUR, CHF, USD, GBP
Redemption	Daily by 3pm C.E.T
Management fee	0.50% p.a.
Share class	Institutional B EUR Accumulating
Fund domicile	Luxembourg
Management company	MultiConcept Fund Management
Central administration	UBS Fund Administration Services Luxembourg S.A.
Auditor	PwC (Luxembourg)
Legal advisor	Arendt & Medernach
Depository bank	UBS Europe SE, Luxembourg Branch

## Fund statistics

Interest rate duration (years)	2.80
Credit duration (years)	3.20
Max drawdown (% , since inception)	-10.82
Return (% , annualized since inception)	1.62
Spread to EURIBOR 3M (bp)	95
Volatility (% , annualized) <sup>2</sup>	4.15
Sharpe ratio	0.22
Risk free rate <sup>3</sup>	0.69
Senior/subordinated securities split <sup>4</sup>	100% / 0%

1. Share class Institutional B EUR, monthly NAV performance net of fees since fund inception 01 June 2015, May 2015 indexed to 100.
2. Annualized standard deviation using monthly return since inception.
3. Risk free return is calculated as the annualized return of EURIBOR 3 month since the inception of the Fund.
4. The weight split between senior and subordinated securities within the portfolio, weight is calculated based on nominal exposure.
5. Fund inception in June 2015 as Cape Capital SICAV-SIF. Converted to Cape Capital SICAV-UCITS in July 2017.

# Cape Fixed Income Fund



Institutional B CHF – Cape Capital SICAV-UCITS

## Fund strategy

The Fund's objective is to achieve continuous capital appreciation. The Fund invests in bonds and credit derivatives with a focus on investment grade companies. All FX exposure is fully hedged. ESG considerations are integrated into the investment process.

Strategic credit duration	Medium term
Strategic rate duration	Short – medium term
Underlying issuer ratings	100% IG
Capital structure risks	50 – 100%

## Performance (NAV)<sup>1</sup>



Current month	YTD	2024	2023	2022	Since inception
-0.17	0.35	0.51	3.75	-8.89	6.73

## Fund information

Date	31 December 2025
Current AUM	EUR 347m
Fund type	SICAV-UCITS
ISIN	LU1200252952
Bloomberg	CSCFCHI LX Equity
Fund inception <sup>5</sup>	01 June 2015
Minimum investment	EUR 5,000
Available currency	EUR, CHF, USD, GBP
Redemption	Daily by 3pm C.E.T
Management fee	0.50% p.a.
Share class	Institutional B CHF Accumulating
Fund domicile	Luxembourg
Management company	MultiConcept Fund Management
Central administration	UBS Fund Administration Services Luxembourg S.A.
Auditor	PwC (Luxembourg)
Legal advisor	Arendt & Medernach
Depository bank	UBS Europe SE, Luxembourg Branch

## Fund statistics

Interest rate duration (years)	2.80
Credit duration (years)	3.20
Max drawdown (% , since inception)	-10.91
Return (% , annualized since inception)	0.62
Spread to SARON 3M (bp)	95
Volatility (% , annualized) <sup>2</sup>	4.11
Sharpe ratio	0.20
Risk free rate <sup>3</sup>	-0.22
Senior/subordinated securities split <sup>4</sup>	100% / 0%

1. Share class Institutional B CHF, monthly NAV performance net of fees since fund inception 01 June 2015, May 2015 indexed to 100.
2. Annualized standard deviation using monthly return since inception.
3. Risk free return is calculated as the annualized return of CHF SWAP SARON 3-month since the inception of the Fund.
4. The weight split between senior and subordinated securities within the portfolio, weight is calculated based on nominal exposure.
5. Fund inception in June 2015 as Cape Capital SICAV-SIF. Converted to Cape Capital SICAV-UCITS in July 2017.

# Cape Fixed Income Fund

Institutional B USD – Cape Capital SICAV-UCITS

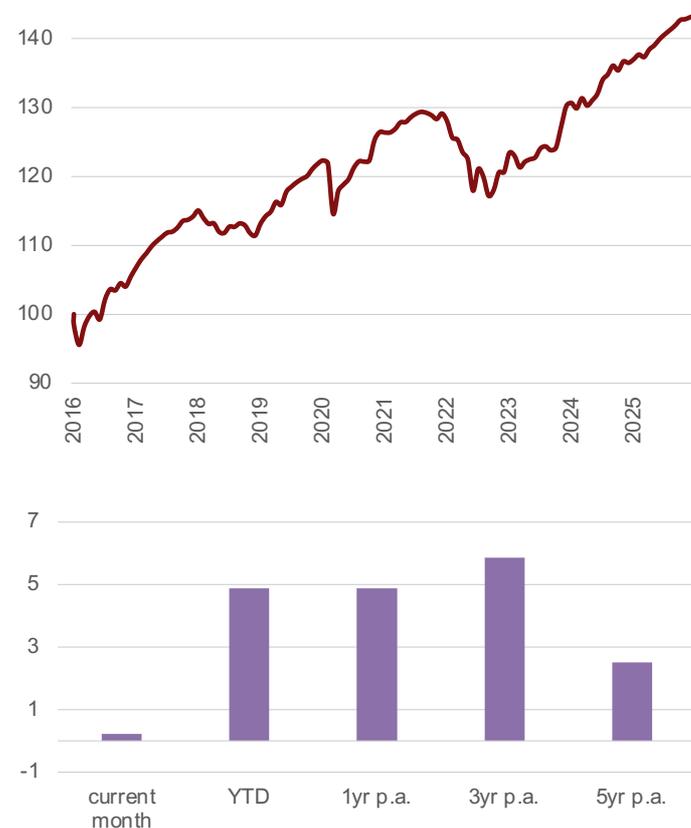


## Fund strategy

The Fund's objective is to achieve continuous capital appreciation. The Fund invests in bonds and credit derivatives with a focus on investment grade companies. All FX exposure is fully hedged. ESG considerations are integrated into the investment process.

Strategic credit duration	Medium term
Strategic rate duration	Short – medium term
Underlying issuer ratings	100% IG
Capital structure risks	50 – 100%

## Performance (NAV)<sup>1</sup>



Current month	YTD	2024	2023	2022	Since inception
0.22	4.89	4.81	7.94	-6.58	43.13

## Fund information

Date	31 December 2025
Current AUM	EUR 347m
Fund type	SICAV-UCITS
ISIN	LU1200253257
Bloomberg	CSCFUSI LX Equity
Fund inception <sup>5</sup>	01 June 2015
Minimum investment	EUR 5,000
Available currency	EUR, CHF, USD, GBP
Redemption	Daily by 3pm C.E.T
Management fee	0.50% p.a.
Share class	Institutional B USD Accumulating
Fund domicile	Luxembourg
Management company	MultiConcept Fund Management
Central administration	UBS Fund Administration Services Luxembourg S.A.
Auditor	PwC (Luxembourg)
Legal advisor	Arendt & Medernach
Depository bank	UBS Europe SE, Luxembourg Branch

## Fund statistics

Interest rate duration (years)	2.80
Credit duration (years)	3.20
Max drawdown (% , since inception)	-9.41
Return (% , annualized since inception)	3.65
Spread to SOFR 3M (bp)	95
Volatility (% , annualized) <sup>2</sup>	4.18
Sharpe ratio	0.35
Risk free rate <sup>3</sup>	2.19
Senior/subordinated securities split <sup>4</sup>	100% / 0%

1. Share class Institutional B USD, monthly NAV performance net of fees since fund inception 05 January 2016, December 2015 indexed to 100.
2. Annualized standard deviation using monthly return since inception.
3. Risk free return is calculated as the annualized return of ICE LIBOR USD 3-month since the inception of the Fund.
4. The weight split between senior and subordinated securities within the portfolio, weight is calculated based on nominal exposure.
5. Fund inception in January 2016 as Cape Capital SICAV-SIF. Converted to Cape Capital SICAV-UCITS in July 2017.

# Cape Fixed Income Fund



Institutional B GBP – Cape Capital SICAV-UCITS

## Fund strategy

The Fund's objective is to achieve continuous capital appreciation. The Fund invests in bonds and credit derivatives with a focus on investment grade companies. All FX exposure is fully hedged. ESG considerations are integrated into the investment process.

Strategic credit duration	Medium term
Strategic rate duration	Short – medium term
Underlying issuer ratings	100% IG
Capital structure risks	50 – 100%

## Performance (NAV)<sup>1</sup>



Current month	YTD	2024	2023	2022	Since inception
0.22	4.74	4.63	7.42	-7.11	20.01

## Fund information

Date	31 December 2025
Current AUM	EUR 347m
Fund type	SICAV-UCITS
ISIN	LU1200253414
Bloomberg	CSCFIBG LX Equity
Fund inception <sup>5</sup>	01 June 2015
Minimum investment	EUR 5,000
Available currency	EUR, CHF, USD, GBP
Redemption	Daily by 3pm C.E.T
Management fee	0.50% p.a.
Share class	Institutional B EUR Accumulating
Fund domicile	Luxembourg
Management company	MultiConcept Fund Management
Central administration	UBS Fund Administration Services Luxembourg S.A.
Auditor	PwC (Luxembourg)
Legal advisor	Arendt & Medernach
Depository bank	UBS Europe SE, Luxembourg Branch

## Fund statistics

Interest rate duration (years)	2.80
Credit duration (years)	3.20
Max drawdown (% , since inception)	-9.63
Return (% , annualized since inception)	2.24
Spread to SONIA 3M (bp)	95
Volatility (% , annualized) <sup>2</sup>	4.07
Sharpe ratio	0.00
Risk free rate <sup>3</sup>	2.25
Senior/subordinated securities split <sup>4</sup>	100% / 0%

1. Share class Institutional B GBP, monthly NAV performance net of fees since fund inception 27 September 2017, August 2017 indexed to 100.
2. 2017 performance is since inception is 27 September 2017
3. Annualized standard deviation using monthly return since inception.
4. Risk free return is calculated as the annualized return of ICE LIBOR GBP 3-month since the inception of the Fund.
5. The weight split between senior and subordinated securities within the portfolio, weight is calculated based on nominal exposure.

# Cape Fixed Income Fund

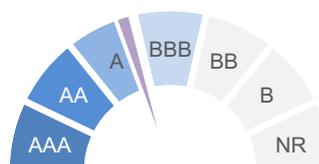
Cape Capital SICAV-UCITS



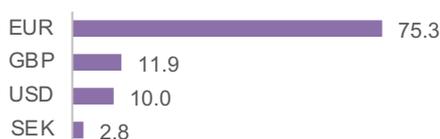
## Risk allocation



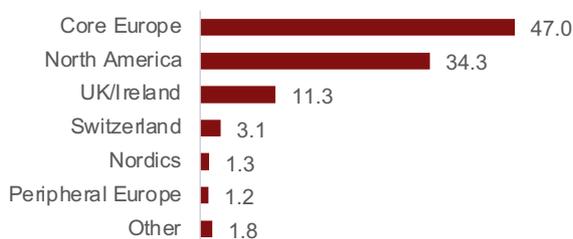
## Rating distribution



## Security denomination (% of bonds and CDS)



## Geographic allocation (% of bonds and CDS)



All allocation is calculated based on notional exposure.

FX exposure refers to the currency denomination of the security before hedging. All FX exposure is fully hedged in the portfolio.

Rating distribution, FX exposure and Geographic allocation are calculated excluding cash equivalents.

Rating refers to security not issuer rating, rating is based on data from S&P, Moody's and Fitch.

The Total Expense Ratio (TER) presented in this document reflects final TER for the previous year.

## Share class information

Share class	Bloomberg	ISIN	Inception	Fee p.a. (%)	TER (bp)	Current NAV
Inst. B EUR Acc.	CSCFEUI LX Equity	LU1200252796	09/06/2015	0.5	72.2	118.52
Inst. B CHF Acc.	CSCFCHI LX Equity	LU1200252952	08/06/2015	0.5	71.9	106.73
Inst. B USD Acc.	CSCFUSI LX Equity	LU1200253257	05/01/2016	0.5	72.0	143.13
Inst. B GBP Acc.	CSCFIBG LX Equity	LU1200253414	27/09/2017	0.5	72.0	120.01
Inst. B CHF Dist.	CSCFIBC LX Equity	LU1860542452	23/11/2018	0.5	71.0	89.38
Retail A CHF Acc.	CSCFRAC LX Equity	LU1635380592	22/09/2017	0.8	105.0	96.42
Retail A EUR Acc.	CSCFRAE LX Equity	LU1635380246	22/09/2017	0.8	105.0	105.16

## Share class performance

in %	Current month	YTD	1Y p.a.	3Y p.a.	5Y p.a.	Since incep.	2024	2023	2022
Inst. B EUR Acc.	0.03	2.69	2.69	3.90	0.76	18.52	3.22	5.81	-8.61
Inst. B CHF Acc.	-0.17	0.35	0.35	1.52	-0.73	6.73	0.51	3.75	-8.89
Inst. B USD Acc.	0.22	4.89	4.89	5.87	2.52	43.13	4.81	7.94	-6.58
Inst. B GBP Acc.	0.22	4.74	4.74	5.59	2.22	20.01	4.63	7.42	-7.11
Inst. B CHF Dist.	-0.18	0.50	0.50	1.52	-0.73	2.86	0.52	3.74	-8.89
Retail A CHF Acc.	-0.20	0.01	0.01	1.17	-1.07	-3.58	0.17	3.38	-9.18
Retail A EUR Acc.	0.01	2.35	2.35	3.55	0.42	5.16	2.87	5.45	-8.90

# Cape Fixed Income Fund

Cape Capital SICAV-UCITS



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Management Company: MultiConcept Fund Management S.A.

Fund type: SICAV-UCITS

Domicile: Luxembourg

Central administration: UBS Fund Administration Services Luxembourg S.A.

Independent auditor: PwC (Luxembourg)

Legal advisor: Arendt & Medernach, Luxembourg

Depository bank: UBS Europe SE, Luxembourg Branch

Swiss representative: ACOLIN Fund Services AG

Paying agency: UBS AG

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