

**West Cork Women Against Violence Company Limited by Guarantee**

**Annual Report and Financial Statements**

**for the financial year ended 31 December 2022**

Patricia Power & Co  
Chartered Accountants and Statutory Audit Firm  
The Quay,  
Bantry  
Co Cork

Company Number: 335556

# **West Cork Women Against Violence Company Limited by Guarantee**

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## **West Cork Women Against Violence Company Limited by Guarantee**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Kathryn Kingston Sheila Anne O'Leary Della Sullivan Anne O'Donovan (Appointed 28 September 2022) Allison Mary Aldred Fiona O'Driscoll
<b>Company Secretary</b>	Kathryn Kingston
<b>Company Number</b>	335556
<b>Charity Number</b>	15947
<b>Registered Office and Business Address</b>	WCWAV Wolfe Tone Square Bantry Co Cork P75 TN96
<b>Auditors</b>	Patricia Power & Co Chartered Accountants and Statutory Audit Firm The Quay, Bantry Co Cork
<b>Bankers</b>	AIB Bank The Square Bantry Co. Cork

# **West Cork Women Against Violence Company Limited by Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### **Principal Activity and Review of the Business**

The company's objects and principal activities are to provide support, information and a safe place for women and their children who experience domestic violence throughout West Cork. Tusla Child and Family is the main Funder of the company.

The Company is limited by guarantee not having a share capital.

The company is a charitable organisation, incorporated under the Companies Act 2014. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed under its Articles of Association and managed by a Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY15947.

There has been no significant change in these activities during the financial year ended 31 December 2022.

### **Financial Results**

The surplus/(deficit) for the financial year after providing for depreciation amounted to €33,582 (2021 - €(18,796)).

At the end of the financial year, the company has assets of €510,356 (2021 - €519,688) and liabilities of €332,009 (2021 - €374,923). The net assets of the company have increased by €33,582.

Income for the year was €441,043. The majority of this sum, €359,168, was restricted funding received from Tusla.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Kathryn Kingston  
Sheila Anne O'Leary  
Della Sullivan  
Anne O'Donovan (Appointed 28 September 2022)  
Allison Mary Aldred  
Fiona O'Driscoll

The secretary who served throughout the financial year was Kathryn Kingston.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans on continuing the activity outlined above in the future subject to satisfactory funding arrangements. The company intends to continue fund raising and raising awareness of their organisation.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

### **Auditors**

Mark O'Keeffe & Co resigned as auditors during the financial year and the directors appointed Patricia Power & Co, (Chartered Accountants), to fill the vacancy.

# **West Cork Women Against Violence Company Limited by Guarantee**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2022

### **Reserves policy**

The board of directors agreed that an appropriate reserve fund to allow for the charity to source alternative funding, or for orderly wind-down, is three months' running costs in line with Tusla requirements. All reserves are maintained in realisable form. The policy is reviewed at least every 2 years or more frequently as required. As at 31 December 2022, unrestricted reserves equate to approximately five month's expenditure at €147,938. Of this sum, we are holding 3 months in operational reserves of €94,000 against future financial disruption, €20,000 in reserves for lifecycle costs for the Safe House and a further €33,938 as a contingency reserve including funds required for an orderly wind-down. The directors will regularly review the allocation of the unrestricted reserves to support the implementation of our strategy.

### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

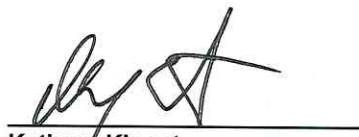
To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have implemented the necessary policies and procedures for recording transactions, and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at WCWAV, Wolfe Tone Square, Bantry, Co Cork, P75 TN96.

Signed on behalf of the board



Della Sullivan  
Director

14 September 2023



Kathryn Kingston  
Director

14 September 2023



# **West Cork Women Against Violence Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Della Sullivan  
Director

14 September 2023

  
Kathryn Kingston  
Director

14 September 2023

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of West Cork Women Against Violence Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of West Cork Women Against Violence Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of West Cork Women Against Violence Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

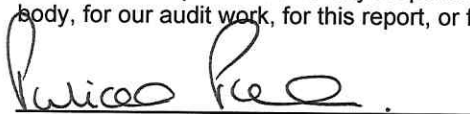
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Patricia Power**

**for and on behalf of**

**PATRICIA POWER & CO**

Chartered Accountants and Statutory Audit Firm

The Quay,

Bantry

Co Cork

**14 September 2023**



# **West Cork Women Against Violence Company Limited by Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# West Cork Women Against Violence Company Limited by Guarantee


## INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	4	441,043	359,799
Expenditure		(407,461)	(378,595)
Surplus/(deficit) for the financial year	16	33,582	(18,796)
Total comprehensive income		33,582	(18,796)
Retained surplus brought forward		114,401	133,197
Retained surplus carried forward		147,983	114,401

Approved by the board on 14 September 2023 and signed on its behalf by:

  
Della Sullivan  
Director

  
Kathryn Kingston  
Director

# West Cork Women Against Violence Company Limited by Guarantee

## BALANCE SHEET

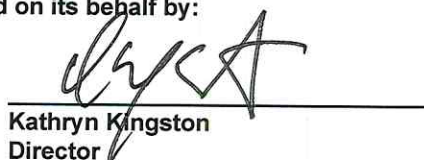
as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	8	230,827	236,423
<b>Current Assets</b>			
Debtors	9	58	1,517
Cash and cash equivalents		279,471	281,748
		279,529	283,265
Creditors: amounts falling due within one year	10	(105,513)	(139,060)
<b>Net Current Assets</b>		174,016	144,205
<b>Total Assets less Current Liabilities</b>		404,843	380,628
amounts falling due after more than one year	11	(226,496)	(235,863)
<b>Net Assets</b>		178,347	144,765
<b>Reserves</b>			
Capital reserves and funds	16	30,364	30,364
Income and expenditure account	16	147,983	114,401
<b>Members' Funds</b>		178,347	144,765

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 14 September 2023 and signed on its behalf by:

  
Della Sullivan  
Director

  
Kathryn Kingston  
Director



# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

West Cork Women against Violence Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

The company's registered office is WCWAV, Wolfe Tone Square, Bantry, Co. Cork.

The company's company registration number is 335556.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income consists of grants, fundraising, sponsorship and donations and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Deferred income

Deferred income is a liability on the company's balance sheet that represents a prepayment of income that has yet to be expended. Deferred income is recognised as revenue on the income and expenditure account as the related expenditure takes place.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# **West Cork Women Against Violence Company Limited by Guarantee**

## **NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### **Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 209 of the Taxes Consolidation Act 1997, Charity No. CHY15947

### **Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received have yet to satisfying the revenue recognition criteria, they are recognised as a liability.

### **3. Going concern**

The Directors of the company, in preparing these financial statements carried out a robust assessment of the charity's ability to continue as a going concern. As part of this assessment the Directors and Senior Management team of the company assessed all available information and sought reassurances about the future sources of funding to include their principal source of funding from Tusla for the next 12 months.

The Directors and Senior Management identified and considered the threat from major uncertainties related to events or conditions which may be outside of their control and which may cast significant doubt upon the organisation's ability to continue as a going concern. The Directors and Senior Management sought and received confirmation from their principal stakeholder, Tusla, that funding for the company in 2023 will continue at the level required to maintain agreed services.

The Directors and Senior Management carried out an in-depth review of the organisation's cash flow forecasts for a period of at least the next 12 months from their financial plans to indicate an adequate matching of projected funding inflows with projected cash outflows, including projected running costs, wages, and all other commitments. Consideration was also given to potential cash shortages or peak cash requirements against a delay in receipt of core funding and the Directors, as part of their overall risk assessment, have planned mitigating actions which they can take during the period of any such cash shortfall to ensure they can meet their obligations as they fall due.

The financial statements have been prepared on a going concern basis.



# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 4. Income

The income for the financial year is analysed as follows:

	2022 €	2021 €
<b>By Category:</b>		
Tusla grant funding (restricted funds)	300,828	255,523
Tusla once-off income (restricted funds)	58,340	42,628
IHREC (restricted funds)	-	18,000
Department of Justice Victims of Crime (restricted funds)	17,000	8,000
Other grant funding (restricted funds)	590	2,000
Women's Aid (restricted funds)	6,000	4,000
Other restricted funding	9,800	-
Other income	38,300	19,627
Grant amortisation	10,185	10,021
	<u>441,043</u>	<u>359,799</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising funds to provide support to women and their children who experience domestic violence throughout West Cork

### 5. Operating surplus/(deficit)

**Operating surplus/(deficit) is stated after charging:**

	2022 €	2021 €
Depreciation of tangible assets	11,503	10,447

### 6. Employees

The following information is required to be disclosed under Circular 13/2014 disclosure requirements under the Management of and Accountability for Grants from Exchequer Funds:-

The number of employees whose total employee benefits (excluding employer PRSI) for the period fall within each band of €10,000 from €60,000 upwards is as follows:-

Band €60,000 - €70,000 = One  
Band €70,000 - €80,000 = None  
Band €80,000 upwards = None

	2022 Number	2021 Number
Staff	7	6

### 7. Staff costs

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	235,075	205,737
PRSI	25,976	22,500
Pension contributions	16,514	12,330
	<u>277,565</u>	<u>240,567</u>



# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

### 8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>			
At 1 January 2022	245,000	34,267	279,267
Additions	-	5,907	5,907
At 31 December 2022	245,000	40,174	285,174
<b>Depreciation</b>			
At 1 January 2022	9,800	33,044	42,844
Charge for the financial year	9,800	1,703	11,503
At 31 December 2022	19,600	34,747	54,347
<b>Net book value</b>			
At 31 December 2022	<u>225,400</u>	<u>5,427</u>	<u>230,827</u>
At 31 December 2021	<u>235,200</u>	<u>1,223</u>	<u>236,423</u>

### 9. Debtors

	2022 €	2021 €
Trade debtors	58	-
Other debtors	-	1,517
	<u>58</u>	<u>1,517</u>

### 10. Creditors

#### Amounts falling due within one year

	2022 €	2021 €
Amounts owed to credit institutions	403	167
Taxation	160	55
Other creditors	340	179
Accruals	9,854	9,160
Deferred Income	94,756	129,499
	<u>105,513</u>	<u>139,060</u>

### 11. Creditors

#### Amounts falling due after more than one year

	2022 €	2021 €
Grants (Note 13)	<u>226,496</u>	<u>235,863</u>

### 12. Taxation

#### Creditors: PAYE

	2022 €	2021 €
	<u>160</u>	<u>55</u>

# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

13. Grants Deferred	2022 €	2021 €
<b>Capital grants received and receivable</b>		
At 1 January 2022	246,105	1,105
Increase in financial year	818	245,000
	<hr/>	<hr/>
At 31 December 2022	246,923	246,105
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 January 2022	(10,242)	(221)
Amortised in financial year	(10,185)	(10,021)
	<hr/>	<hr/>
At 31 December 2022	(20,427)	(10,242)
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 December 2022	226,496	235,863
	<hr/>	<hr/>
At 1 January 2022	235,863	884
	<hr/>	<hr/>

Deferred grants relates to grants received from state agencies over the life time of the entity, which were ringfenced as capital expenditure, and have been used as same. Once the capital asset is acquired & in use the expenditure is amortised over the life time of the asset in use, concurrent with depreciation.

In 2021, a philanthropic grant of €245,000 was received from the Community Foundation of Ireland to facilitate the purchase of a property to be used as a 'Safe House'.

### 14. GRANTS RECEIVED - CIRCULAR 13 REQUIREMENTS

<b>Agency</b>	<b>TUSLA</b>
Grant Programme	Core funding
Purpose of the Grant	Staffing, administration & overhead costs
Term	2022
Taken to Income	€300,828
Expenditure	€300,828
Funds deferred at financial year start	NIL
Funds deferred at financial year end	€11,417
Received in the financial year	€312,245
Capital Grant	NIL
Restriction on use	Staffing, administration & overhead costs
<b>Agency</b>	<b>TUSLA</b>
Grant Programme	Salaries and expenses
Purpose of the Grant	Development and recruitment of Safe House support worker post
Taken to Income	NIL
Expenditure	NIL
Funds deferred financial year start	€52,529
Funds deferred at financial year end	€52,529
Received in the financial year	NIL
Capital Grant	NIL
Restriction on use	Development and recruitment of Safe House support worker post

# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

<b>Agency</b>	<b>Tusla</b>
Grant Programme	DSGBV
Purpose of the Grant	Recruitment of sexual violence development worker post
Taken to Income	€43,658
Expenditure	€43,658
Funds deferred financial year start	€52,000
Funds deferred at financial year end	€8,342
Received in the financial year	NIL
Capital Grant	€818
Restriction on use	Recruitment of sexual violence development worker post

<b>Agency</b>	<b>Tusla</b>
Grant Programme	DSGBV
Purpose of the Grant	Tusla sexual violence reserves
Taken to Income	€14,319
Expenditure	€14,319
Funds deferred at financial year start	€18,620
Funds deferred at financial year end	€4,301
Received in the financial year	NIL
Capital Grant	NIL
Restriction on use	Tusla sexual violence reserves

<b>Agency</b>	<b>Tusla</b>
Grant Programme	Covid-19
Purpose of the Grant	Covid-19 related expenses
Taken to Income	€1,181
Expenditure	€1,181
Funds deferred at financial year start	NIL
Funds deferred at financial year end	€7
Received in the financial year	€1,188
Capital grant	NIL
Restrictions on use	Covid-19 related expenses

<b>Agency</b>	<b>Community Foundation</b>
Purpose of the Grant	Sexual violence research launch
Taken to Income	€590
Expenditure	€590
Funds deferred at financial year start	NIL
Funds deferred at financial year end	€2,210
Received in the financial year	€2,800
Capital grant	NIL
Restrictions on use	Restricted to purpose stated above

<b>Agency</b>	<b>Department of Justice</b>
Grant Programme	Victims of Crime
Purpose of the Grant	Court accompaniment costs
Taken to Income	€17,000
Expenditure	€17,000
Funds deferred at financial year start	NIL
Funds deferred at financial year end	NIL
Received in the financial year	€17,000
Capital grant	NIL
Restrictions on use	Expenditure restricted to the purpose of the grant.

<b>Tax Clearance</b>	<b>Yes</b>
The company is compliant with relevant Circulars, including Circular 13/2014.	
The company is compliant with Statement of Principles for Grantees.	



# West Cork Women Against Violence Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.27.

### 16. Income Statement

	Income and expenditure account €	Special reserve €	Total €
At 1 January 2022	114,401	30,364	144,765
Surplus/(deficit) for the financial year	33,582	-	33,582
At 31 December 2022	<u>147,983</u>	<u>30,364</u>	<u>178,347</u>

### 17. Related party transactions

There were no related party transactions during the year, other than board expenses and training costs incurred on behalf of directors, details of which are as follows:-

31 December 2022 total - €590 (2021 - €613)

### 18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14 September 2023.

**WEST CORK WOMEN AGAINST VIOLENCE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**West Cork Women Against Violence Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Income</b>		
Tusla core funding (restricted funds)	300,828	255,523
Tusla once-off funding (restricted funds)	58,340	42,628
IHREC (restricted funds)	-	18,000
Department of Justice Victims of Crime (restricted funds)	17,000	8,000
Other grant funding (restricted funds)	590	2,000
Women's Aid (restricted funds)	6,000	4,000
Other restricted funding	9,800	-
Other income	38,300	19,627
Grant amortisation	10,185	10,021
	<b>441,043</b>	<b>359,799</b>
<b>Expenditure</b>		
Wages and salaries	235,075	205,737
Social welfare costs	25,976	22,500
Staff defined contribution pension costs	16,514	12,330
Staff training and support	2,068	2,544
Board expenses and training	590	613
Rent and rates	20,977	19,973
Insurance	3,037	1,698
Light and heat	870	2,747
Repairs and maintenance	5,913	4,871
Covid related expenses	1,181	3,650
Office expenses	5,371	2,418
Client database	1,680	2,720
Advertising	2,254	1,236
Telephone	7,175	4,996
Computer costs	3,613	990
Staff travel expenses	7,251	7,701
Professional fees	2,792	1,227
Accountancy	-	1,476
Bank charges	287	232
General expenses	2,801	1,835
Client support expenses	1,554	2,033
Client support	13,288	12,535
Other programme costs	31,596	49,961
Subscriptions	405	280
Auditor's remuneration	3,690	1,845
Depreciation	11,503	10,447
	<b>407,461</b>	<b>378,595</b>
<b>Net surplus/(deficit)</b>	<b>33,582</b>	<b>(18,796)</b>