



Ionic Digital Announces June 2025 Mining and Operations Update

AUSTIN, Texas – July 14, 2025 – Ionic Digital Inc. (“Ionic” or the “Company”), a digital infrastructure and cryptocurrency mining company, today issued its unaudited Mining and Operations Update for June 2025.

For the month of June, Ionic mined 110.4 Bitcoin (“BTC”), operating at a Daily Average Hash Rate of 7.34 (EH/s) and achieving an Efficiency of 30.2 (J/THs). Ionic increased its BTC holdings this month despite a 17.4% decrease in production. This decline in production stemmed from a combination of factors including the termination of a hosting arrangement in Georgia, curtailment at remaining hosted sites, a shorter reporting month, and a decrease in the daily average block count.

Ionic is continuing to strengthen its operational efficiency, as seen by an improvement in overall fleet efficiency from 30.4 (J/THs) to 30.2 (J/THs), and continues to deliver upon its 2025 objectives to drive its strategy to unlock stockholder liquidity. In pursuit of this goal, Ionic continues to maintain a zero-debt position and advance its HODL strategy, while strategically realizing a portion of its mined BTC to cover costs as needed to manage a healthy cash flow. The Company generated net proceeds of \$10,781,678 through the sale of 101.0 BTC at an average price of \$106,749 per coin and held 2,529.6 BTC on its balance sheet as of June 30, 2025, an increase over the prior month.

The Company, along with its independent external auditor, has nearly completed its audit for fiscal year 2024. Ionic does not expect material changes to the numbers reported in our June 26, 2025, preliminary earnings release and anticipates recording a goodwill impairment charge which is non-cash in nature. Following the release of audited earnings for FY 2024, the Company will provide revised release dates for 2025 quarterly earnings.

Ionic Digital is continuing to build steadfastly upon the momentum fostered in FY 2024 and YTD 2025 with the goal of providing proven, value maximizing liquidity solutions for stockholders as soon as feasibly possible and intends to keep stockholders informed of its exploration of stockholder liquidity solutions, pursuant to applicable securities law.

Key Mining and Operating Metrics Summary ¹	
Metric	June 2025
Capacity (MW) ²	381
BTC Mined ³	110.4
Average BTC Mined/Day ⁴	3.68
Daily Average Hash Rate (EH/s) ⁵	7.34
Efficiency (J/THs) ⁶	30.2
BTC Sold ⁷	101.0
Total BTC Holdings ⁸	2,529.6

- Mining and Operating Metrics Summary:** The key metrics disclosed in the mining and operating metrics summary are unaudited
- Capacity:** Total capacity at hosted and directly owned sites as of June 30, 2025. Capacity declined from 413 MW in the prior month due to cancellation of a hosting contract in Georgia.
- BTC Mined:** No hosting fees were paid in the month of June
- Average BTC Mined/Day:** Average BTC/Day in prior month was 4.29
- Daily Average Hash Rate:** The reported Hash Rate is derived from internal performance data. Hash Rate values reflect miner downtime and voluntary curtailment
- Efficiency:** Represents the capabilities of 109,686 active miners during the reporting period
- BTC Sold:** For an average net price of \$106,749 per BTC
- Total BTC Holdings:** At the end of prior month was 2,520.2 BTC

About Ionic Digital

Ionic Digital is a prominent Bitcoin miner and emerging innovator in energy monetization. With facilities across the United States and 110,000 active miners, Ionic expects to drive the next generation of energy efficient, low-cost computing through sustainable Bitcoin mining. For more information, visit ionicdigital.com and follow us on X at @IonicDigital.

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