



Ionic Digital Announces November 2025 Mining and Operations Update

AUSTIN, Texas – December 8, 2025, Ionic Digital Inc. – (“Ionic Digital” or the “Company”), a digital infrastructure company supporting the expanding needs of AI and high-performance computing, today issued its unaudited Mining and Operations Update for November 2025.

In the month of November, Ionic Digital mined 52.74 Bitcoin (“BTC”), representing a 48% decrease from the month prior. The decline in production was primarily driven by the planned wind-down of mining operations at the Cedarvale facility, in advance of its transition to Nscale, as announced in October. Despite the production decline, fleet efficiency improved to 29.4 J/TH, reflecting Ionic’s continued focus on redeploying its most efficient miners across its remaining operating sites.

Following the Company’s previously announced 10-year lease [agreement](#) with Nscale for its Cedarvale facility, the Company commenced work with its partners on site to derack existing miners and reposition related assets in preparation for Nscale to take possession of the facility in 2026. Ionic Digital continues to work closely with Nscale and its partners during this process and expects to redeploy its most efficient miners from its Cedarvale facility as Nscale assumes operational control.

Ionic Digital continues to maintain its zero-debt position, and this month liquidated 34.0 BTC, down 37% month-over-month from October, generating \$3.51 million in proceeds at an average sale price of \$103,325 per BTC. As of November 30, 2025, the Company held 2,682.4 BTC, an increase of 17.6 BTC over the prior month.

Key Mining and Operating Metrics Summary¹

Metric	November 2025
Capacity (MW) ²	381.0
BTC Mined ³	52.74
Average BTC Mined/Day ⁴	1.76
Daily Average Hash Rate (EH/s) ⁵	4.31
Efficiency (J/THs)	29.4
BTC Sold ⁶	34.0
Total BTC Holdings ⁷	2,682.4

- Mining and Operating Metrics Summary:** The key metrics disclosed in the mining and operating metrics summary are unaudited
- Capacity:** Total current capacity available at hosted and directly owned sites as of November 30, 2025
- BTC Mined:** Gross BTC mined of 52.74 BTC. No hosting fees were paid in BTC for November 2025
- Average BTC Mined/Day:** Average BTC/Day in prior month was 3.30
- Daily Average Hash Rate:** The reported Hash Rate is derived from internal performance data. Hash Rate values reflect miner downtime and voluntary curtailment
- BTC Sold:** For an average net price of \$103,325 per BTC
- Total BTC Holdings:** BTC Holdings excludes 1.1 BTC earned but in transit as of month-end, a reduction of 1.2 BTC from prior month. The BTC balance at the end of the prior month was 2,662.4 BTC.

About Ionic Digital

Ionic Digital Inc. is a digital infrastructure company that develops strategic powered land assets for data centers, high-performance computing (HPC), and cryptocurrency mining. Learn more at www.ionicdigital.com or follow us on X @IonicDigital.

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