TENDER DOCUMENTS

Trety AB in bankruptcy

Opportunity to acquire the business, assets and intellectual property rights of a Swedish technology company that has specialized in the development, manufacture and sale of innovative electronic products since 1985. The Company offers a broad portfolio of solutions, including IoT-based tracking devices, smart home systems, alarm and security solutions, and customized electronic products featuring proprietary software.

Unique opportunity to acquire business and intangible assets of Trety AB

1. Background and business operations

Trety AB, reg. no. 556257-6024 (the "**Company**") was declared bankrupt by the Attunda District Court on 16 September 2026. Attorney-at-law Isak Hübinette at Lindskog Malmström Advokatbyrå has been appointed as bankruptcy trustee.

The bankruptcy estate now offers a unique opportunity to acquire all or part of the Company's business.

The Company is a Swedish technology company that has been developing innovative and customized electronic products for the international market since 1985. Product development and production have been carried out in cooperation with a Korean contract manufacturer based in China. The Company has developed several fully developed and functional products that are ready for market introduction and are assessed, after completion of the necessary certifications and approvals, to be sold on the European market. The Company also holds an inventory of components and materials relating to the products and ongoing operations. There is also an opportunity to acquire the Company's intellectual property, business concepts, and associated know-how.

The Company has developed its proprietary product, **TM4**, a personal safety alarm with integrated fall detection (primary for elderly care), which is fully developed and operational. The product is designed to operate in combination with a subscription-based

service, enabling full functionality and connectivity. TM4 has broad market potential and is attractive to both private and public sector customers.

In addition to TM4, the Company has delivered customized solutions based on its proprietary software platform **TMX Platform**. The platform has served as the foundation for the development of range of products and solutions tailored to customers' specific needs and requirements.

More information about the company can be found on https://www.trety.com/. For a technical description and further information, see Appendix 1

2. The business and its assets offered for sale

The bankruptcy estate is hereby offering for sale the business operated by the Company, or parts thereof, including the right to acquire and take possession of the Company´s assets. The primary intention is to complete a transfer of the Company´s business as a going concern, free of any liabilities. The sale principally includes the following assets and rights, which are considered to be of interest to potential purchasers and market participants:

2.1 The TM4 product

Approximately 1,000 finished TM4, personal safety alarm devices (the number of units is under inventory)

2.2. Components for TM4 and for other electronic products

12,000 DA14695 integrated circuits (ICs), (may be sold separately).

2.3 Office supplies

See, Appendix 2, for the inventory list.

2.3. Intangible assets

The Buyer will be entitled to assume the Company´s development materials and business-related assets, including:

- the Company's proprietary software platform, TMX Platform, together with related documentation and information.
- contact lists of potential resellers and business partners.
- quotations, customer contracts, and customer agreements (where applicable)
- the opportunity to assume the Company's rights and obligations under certain existing agreements, such as lease agreements relating to the Company's premises and supplier agreements. Please note that taking over the agreement in all cases requires the consent of the other party.

2.4 Shares in a wholly owned German Subsidiary, Trety Deutschland GmbH

Trety AB owns 100% of the shares in its German subsidiary, Trety Deutschland GmbH, which is responsible for the sale and distribution of the TM4 product in German-speaking countries.

3. Disclaimer and Terms of Sale

The seller is a bankruptcy estate.

The assets are sold on an "as is, where is" basis. It is the responsibility of the purchaser to carry out any inspections and due diligence deemed necessary in order to determine, among other things, the scope and condition of the assets and to identify any defects, deficiencies or other shortcomings. The bankruptcy estate expressly disclaims any liability in respect of the condition, functionality or suitability of the platform.

The bankruptcy estate makes no representations or warranties, whether express or implied, as to the accuracy, completeness or correctness of the information provided in this tender document or otherwise made available to prospective purchasers.

Upon execution of the purchase agreement, the purchaser must be able to pay the full purchase price within 10 days, unless otherwise agreed.

4. Bidding procedure

Any party wishing to submit a bid for the Company's business and assets described in Section 2 above must submit a written bid containing complete contact details of the bidder, including company registration number, contact person, e-mail address and mobile telephone number. The bid must also state the purchase price offered for the acquisition.

The bids must be submitted in writing and sent by e-mail to the bankruptcy administrator Aleksandra Weglerska at aleksandra.weglerska@lmlaw.se no later than **21 October 2026 at 12.00 p.m.**

The highest bid may be communicated to the other bidders, who may thereafter be given the opportunity to submit an increased bid within a shorter time determined by the bankruptcy estate. However, the bankruptcy estate will not disclose the identity of the bidder who submitted the highest bid.

The bankruptcy estate reserves the right to review all submitted bids and to extend the bidding period. The bankruptcy estate reserves also the right to amend, supplement, or update the tender documentation at any time during the sales process.

5. Miscellaneous

For documents and other questions, please contact the bankruptcy administration at aleksandra.weglerska@lmlaw.se.

6. Appendices

Appendix 1 – Presentation about the company and the products
Appendix 2 – Inventory list from the company's office

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Lindskog Malmström Law Firm, 7 October 2026

Presentation of Trety AB

Background

The company has been active since the mid-80s and the business started with wholesale of consumer electronics, computers, watches, satellite TV, etc., but came to focus on manufacturing products for customers, including fax machines, system telephones and printers.

The development and manufacture of fax machines was a huge success, with leading telecom operators as customers during the 1980s and 1990s and revenue amounting to several hundred million Swedish kronor.

When demand for fax machines disappeared as internet access expanded during the 1990s, an opportunity arose to manufacture business telephones for Ericsson's corporate telephone systems. Trety manufactured both digital and IP system telephones in large volumes, creating a highly profitable business. Revenue reached several hundred million Swedish kronor, with a gross margin of approximately 30%. When Ericsson sold its Enterprise business area to the well-regarded Canadian company Aastra, sales continued for an initial period. However, after telecom company Mitel acquired Aastra, demand for the developed and manufactured system telephones ceased because of Mitel's own product range.

Trety subsequently chose to focus more heavily on helping customers develop and manufacture their products. Results have varied, largely depending on the customers' ability to sell their products in larger volumes.

One of the most successful products that has given Trety very good profitability is GW2300 sold to the Irish company, Virtual Access, which in turn has won tenders with costumers including Swedish Transport Administration. Sales of GW2300 have amounted to approximately 15,000 units with a gross margin of approximately 50% and approximately SEK 35 million in sales and gross profit of approximately SEK 18 million over just over six years. The agreement with the Swedish Transport Administration has expired and the prospects for a new agreement with the Swedish Transport Administration are being negotiated by Virtual Access for a newer model of industrial router. There is a need for industrial routers, but it is unclear whether Trety can continue to become a prominent supplier.

Trety's Proprietary Products

TMX Platform

TMX is the technical pladorm underlying the crea>on of the TM4 personal alarm, and it has also been packaged to enable customer products based on this architecture.

The Lucus product for customer Tendy is an example of how TMX has been adapted as a foundation to meet the customers' requirements for developing Lucus. See further details below under the heading Tendy – Lucus.

TM4 – Social Alarms

Since 2022, Trety has been developing the personal alarm referred to as TM4, based on a completely new architecture and design created by CTO Christer Boström. The objective was to enable wireless communication over 4G/LTE networks and transmit not only alarms but also two-way voice communication. The previous model of personal alarms that Trety developed for the customer Eurocom had 2G/GSM technology and has become obsolete due to the shutdown of the 2G/GSM networks in Europe, which has already occurred.

The design is based on transmitting voice traffic using VoLTE, which is the same technology that is used in all mobile phones today. Relatively early in the development work and initial tests, problems were discovered in mobile networks with VoLTE. After extensive testing and dialogue with various mobile network operators, it turned out that the implementation of VoLTE was not consistently developed and the operators did not follow the standard according to GSMA in all their base stations. As a result, TM4 worked well at some base stations but not others, forcing development to be paused until the mobile operators had addressed the issue. Development then resumed, with extensive efforts to achieve the highest possible call quality through the microphone and speaker and to fine-tune the integrated GPS component in the LTE module. The GPS sensor did not perform satisfactorily, so TM4 was redesigned to incorporate a dedicated standalone GPS sensor. Following calibration, the GPS function has performed very satisfactorily and provides the accuracy that can reasonably be expected.

In 2025, requirements and requests were added for functionality commonly referred to as fall detection. TM4 has a built-in accelerometer that is always active and measures movement in three dimensions. Using this sensor data and expertise in Edge AI (Embedded AI), an algorithm has been developed and trained on tens of thousands of data points from studies of human falls. Its purpose is to generate alarms automatically when a person falls, rather than when a user drops the TM4 on the floor, throws it onto a table or handles it in a similar way. It is essential that fall detection issues alarms only for human falls, with the highest possible accuracy. Together with a specialist in the field, Trety has prepared a description of the fall-detection function and published it in a white paper, which is currently subject to an NDA.

Sales of TM4

Trety is primarily targeting the German market through the contacts it has established. The German market requires sales to be conducted through a local company, and Trety's German subsidiary was established to manage deliveries and payment terms, which are normally 30 days after delivery.

With approximately 80 million inhabitants and a target market for TM4 estimated to be at least eight times the size of the Swedish market, Trety believes that the main sales effort should focus on Germany. In addition, senior living and elderly care facilities are commonly privately operated, allowing organizations to make purchases without prior public procurement. Accordingly, lead times from initial sales contact to decision and delivery are estimated at only a few months, compared with the sales process in Sweden, where the customer base mainly consists of municipally managed care facilities.

Subscription revenue

Since TM4 communicates over 4G/LTE mobile networks, each unit requires a SIM card. The relevant type is an eSIM (electronic SIM card) in the MFF2 form factor, meaning a module mounted on the PCB during manufacturing. The unit is then sealed by ultrasonically welding the upper and lower housing sections together, making it watertight to an IP67 rating.

Trety currently purchases eSIM from Deutsche Telekom in Germany for the German market, as well as from Acceleronix (part of the Quectel Group) and Telenor Connexion (Telenor IoT) in Sweden.

The cost of an eSIM is approximately USD 2, with a monthly fee of about USD 2 depending on data usage and the number of incoming and outgoing calls made each month.

Monthly revenue from customers may amount to approximately USD 12 (about EUR 10), producing a gross profit of approximately USD 5 (EUR 4) per month.

Depending on how customers operate – specifically, whether they already have their own platform with which the TM4 units communicate – there may be an additional opportunity for recurring revenue from the use of apps and a platform that Trety can provide through Curosense.

Curosense offers Trety access to its app and pladorm at a price of SEK 33 per active user per month, which Trety can resell to the market for approximately SEK 60. Trety's total revenue from the eSIM and pladorm is estimated at approximately SEK 112 per month, with a cost of about SEK 65, resulting in gross profit of approximately SEK 47 per month.

Customer projects

Customer projects refer to the development and sale of unique products, where the customer is the product owner and commissions Trety to perform design, development and mass production.

ENEQUI – Core Next Gen (CNG) – (router for energy optimization)

Trety and Enequi have agreed on the final version of the CNG (Core Next Genera>on) product, which was manufactured in early May.

The agreement with Enequi covers a total of 6,000 units. The first call-off for 2,000 units has now been manufactured and is currently in transit.

According to Enequi, its customers have seen demonstrations of the product at trade fairs and other events, where it was very well received. Enequi has received many pre-orders and expects the first 2,000 units to sell out relatively quickly. Trety and Enequi will then shortly begin planning purchases of components and memory modules for the next call-off of a further 2,000 units.

The first delivery of 2,000 units has been paid in full at a price of USD 105 per unit, totaling USD 210,000.

The factory in China has been paid in full for these 2,000 units at USD 91 per unit, totaling USD 182,000, resulting in a gross margin of USD 14, equivalent to just over 13%.

Due to changing market prices for critical components, including DDR4 and DDR5 memory used in the product, Trety and Enequi have agreed to separate the hardware price from the price of the memory modules for future deliveries. This means that the hardware excluding memory will be priced to Enequi at USD 100, with the memory modules charged separately. The CNG (Core Next Generation) product has recently completed certification, and certificates have been obtained for all tests performed in relation to European-market type-approval requirements, including CE, REACH and RoHS.

These certificates were issued by SGS, an accredited company that issues such certificates after testing.

AlcoSystems – iBAC Fleet

For several years, Trety has developed the iBAC breathalyzer, which AlcoSystems currently sells successfully as a standalone unit. As AlcoSystems' marketing and sales acitvities expanded and demand increased, this led to the further development of a technical solu>on for permanent installation in vehicles to prevent drivers from starting a vehicle when under the influence of alcohol. AlcoSystems refers to this solution as iBAC Fleet.

Over the past 12 months, Trety has developed hardware and software forming part of AlcoSystems' iBAC Fleet solution and has carried out extensive testing and evaluation of both prototypes and a pre-production series for field trials. Following a final technical review with AlcoSystems last week, AlcoSystems has requested a quotation for an initial batch of 3,000 units and a separate price for 10,000 units.

Trety has therefore initiated discussions with Aprotech in South Korea, its principal long-standing production partner, which also has production capacity in China.

Trety can therefore receive production orders for a vast number of units.

The largest volumes are expected to come from the US market, where AlcoSystems has strong market knowledge and established contacts that enable sales through multiple channels. According to AlcoSystems, the potential amounts to at least 100,000 units per year over the next 5–10 years.

Six fully functional prototypes have currently been completed, and AlcoSystems is now using them in its development of the US market.

VestiTech – Spuro-X (LoRa based GPS tracker)

After several years of development, and especially changes and adjustments caused by the complexity of the antenna design and delays in firmware from VestiTech, the Spuro-X product was ready for production at the end of 2025. A pre-production series of 200 units was manufactured and has been used by VestiTech in field trials with customers. VestiTech's customers are very satisfied with Spuro-X, and VestiTech is now actively selling the product.

VestiTech has recently indicated that it wishes to place an order for 3,000 units (MOQ). However, the materials currently held in stock by Aprotech allow 2,300 units to be manufactured without purchasing additional materials. Trety is therefore negotiating with VestiTech for the order to cover 2,300 units rather than the previously planned 3,000 units. Selling 2,300 units is also expected to be possible at a more favorable price at present, without the impact of rising component prices.

Subsequent production runs must comprise at least 3,000 units to meet the MOQ for component purchases by the Aprotech factory.

Considering the changed global situation, Trety has been informed of component price adjustments.

Trety is therefore negotiating new product prices with Aprotech for future deliveries. Trety believes that the price increase will remain within the range VestiTech is prepared to accept, enabling an order for 3,000 units—an increase from the previous forecast of 2,000 units. To obtain the best factory price, an order must comprise at least 3,000 units to enable more cost-effective production.

VestiTech's forecast remains at least 10,000 Spuro-X units per year.

These indications suggest that Trety can now finally begin serial production of Spuro-X after an excessively long development and testing process.

The current unit price to VestiTech is approximately USD 38, with a purchase cost of approximately USD 24, resulting in a gross margin of USD 14 (37%).

Tendy – Lucus (temperature/humidity meter over 4G/LTE)

Trety developed the Lucus product for Tendy. Lucus measures temperature and humidity and transmits the readings via 4G/LTE to Tendy's data center, after which the information is presented to customers and users in Tendy's iOS and Android app. The Lucus unit is powered by a lithium-ion battery and has an operating time of approximately eight weeks per charge. Charging is via USB-C.

Lucus is intended to help hunters maintain precise control over the ageing process for meat from harvested game. Hunters store the meat in specially selected premises and can use Lucus to monitor the ageing process remotely.

Tendy placed an order for 1,500 units. Of these, 1,223 units have been manufactured and delivered, while 277 remain to be delivered. The incomplete delivery was unfortunately caused by insufficient adhesion of the top cover, which subsequently came loose. The manufacturer, Aprotech, has accepted responsibility for the quality issue and will rectify the defective units soon.

During the project, Trety received payment for development work and type-approval costs, as well as an advance payment at the start of the project.

The price of a Lucus unit is USD 53, with a purchase cost of USD 38, resulting in a gross margin of USD 15 (28%).

Westermo – GW2300 (Industrial Router)

In 2020/2021, Trety developed the GW2300 product for Virtual Access Ltd in Ireland. GW2300 is a high-end industrial router with 4G/LTE communication, designed to meet technical requirements for operation in outdoor environments with low and high temperatures, as well as requirements relating to humidity, vibration and other detailed specifications.

Virtual Access's customer, the Swedish Transport Administration, ordered 12,000 GW2300 units, which were manufactured and delivered through 2023.

The Swedish company Westermo in Västerås acquired Virtual Access, and the company has since changed its name to Westermo Ireland Ltd.

In 2024, Westermo ordered a further 5,000 GW2300 units on speculation, without firm customer orders, because it believed there would be market demand.

Trety has manufactured and delivered 4,000 of these units, leaving 1,000 units to be manufactured and delivered.

Westermo has not succeeded in selling additional GW2300 units, and its inventory of unsold units means it is unlikely to call off the final 1,000 units. Negotiations are under way with Westermo regarding discontinuation of the GW2300, which will require an agreement for the buyout of the remaining component inventory held by the factory in China.

Trety invoiced Westermo in advance for the remaining 1,000 GW2300 units and received a 50% advance payment equivalent to USD 122,500.

Trety expects a settlement with Westermo to be completed before the end of 2026.

Xertified – XoT (encrypted access point)

Trety developed the XoT hardware product for Xertified AB in Sweden to enable secure Communication between endpoint equipment on which Xertified installed its operating system and encryption software.

Xertified was very strict in requiring production to take place only in Sweden, which led Trety to engage the contract manufacturer Hanza in Årjäng. Cooperation with Hanza has worked very well; Hanza is a stable and reliable production partner.

In 2022, Xertified forecast volumes of at least 30,000 XoT units per year for the following five years and required Trety and Hanza to purchase components for this volume.

One of the most expensive components in XoT is a custom display. To reduce the unit price, Trety and Hanza were required to order at least 15,000 displays.

In 2022, Trety received an order from Xertified to manufacture 10,000 XoT units and has so far manufactured and delivered 4,000 of them. A further 6,000 units remain to be manufactured and sold.

The 4,000 manufactured units remain in rented storage at Hanza, but they have been paid for by Xertified and are therefore owned by Xertified.

Negotiations with Xertified are under way, with the requirement that it place a production call-off for the remaining 6,000 units no later than June 2026, with production starting in July 2026 at a rate of 1,000 units per month through the end of 2026.

Based on the number of components held in stock by Hanza, a maximum of 5,423 XoT units can be manufactured without purchasing additional components. Xertified has verbally accepted that 5,423 units will be manufactured instead of 6,000.

After production of 5,423 XoT units, residual component inventory valued at approximately SEK 1.7 million will remain. If Xertified does not place an additional order of approximately 15,000 XoT units, it will be required to buy out the residual inventory.

Miscellaneous

The information provided above may, where applicable, be outdated. For questions regarding current business relations or other up-to-date matters, please contact the bankruptcy estate.

Anbudsunderlag

26-20923

Trety AB i konkurs, 556257-6024

Hemvärnsgatan 15, Solna

INVENTARIEFÖRTECKNING:

Pos	Antal	Objektbeskrivning
		KONTOR:
		Rum 1:
1	3	Arbetsplatser (skrivbord, kontorsstol, Kinnarps, bakomförvaringar, hyllor, bord)
2	2	Konferensstol, Kinnarps, svart skinn
3	8	Konferensstol, Kinnarps Yin, slitna, röd, svart
4	2	Tablets, Microsoft surface m.fl.
5	1	Karmfåtölj, Kinnarps Invito
6	2	Bordslampa Ikea, skrivbordslampa Ledu
7	1	Bordslampa, Louise Poulsen Panthella
8	1	Dator, stationär
9	3	Bildskärmar, Philips, Dell m. 2 separat webkamera
10	1	Testinstrument, kretskort, Origon 3 V4 (2023/4/13 HYS-H)
11	2	Tablets, Microsoft surface m.fl.
12	1	Power Supply, Velleman PS 613 (0-30V 3A DC)
13	1	Smartphone, Motorola
14	1	USB Charge Station WLX A5
15	1	Lödstation
		Rum 2:
16	1	Arbetsplats (skrivbord, kontorsstol, Kinnarps, bakomförvaringar, hurtsar, bord)
17	5	Konferensstol, Kinnarps, 9000, rött skinn
18	1	Whiteboard, glas
19	1	Bildskärm, Philips 278 E m Voxicom webkamera
20	1	Minidator, Intel NUC 10 FNH
21	1	ASUS AX11000 Tri Band WiFi Router
		Förråd, skrivarrum:
22	Div.	Hyllor, hurtsar
23	1	Dokumentförstörare, Dahle 20822 GMC
24	1	Skrivbordslampa Ledu
25	1	Laptop, m. skärm, äldre
26	1	Mikrougn, LG
27	1	Skrivare, HP ColorLaserJet Pro 4304fdw
28	1	Våg, paket, Maul,max 50 kg
29	1	Pirra, mindre
30	1	Varmluftpistol, Parkside

		Rum 3:
31	1	Arbetsplatser (skrivbord, 2 kontorsstol, Kinnarps, bakomförvaringar, hyllor, bord)
32	1	Konferensstol, Kinnarps, 9000, svart skinn
33	1	Whiteboard
34	1	Bildskärm, Samsung m webkamera
		Korridor:
35	1	Bord, runt, metallben, trä
36	1	Hurts, trä
37	1	Klädhängare, tamburmajor, svart, krom
		Rum 4:
38	2	Arbetsplatser (skrivbord, kontorsstol, Kinnarps, bakomförvaringar, hyllor, bord)
39	1	Konferensstol, Kinnarps, 9000, svart skinn
40	1	Whiteboard
		Konferensrum:
41	1	Konferensbord
42	7	Konferensstol, Kinnarps, 9000, rött, svart skinn
43	1	Mediahurts
44	1	TV, 75 tum Hisense 75A6N, på fot, Ultra HD
45	2	Montrar, glas, displayer
46	1	AV-skåp, väggmonterat
47	1	ASUS AX11000 Tri Band WiFi Router
		Pentry:
48	Div.	Utensilier, glas, tallrikar mm
49	1	Kaffebryggare, Moccamaster, dubbel
50	1	Vattenkokare
		Källarförråd:
51	3 sekt	Lagerhylla, trä
52	1	Stege, låg, aluminium
53	Div.	Växtkrukor, större
54	Div.	Kontorsmöbler
55	1	Städvagn m. tillbehör
56	1	Dammsugare, Lux
57	1	Skurmaskin, rondell
		Övrigt:
58	2	Laptop, hos anställda