

MODERN SLAVERY REPORT 2025

Greenvalley Equipment (2009) Inc.



This Modern Slavery Report (the “Report”) addresses the period from November 1, 2024 to October 31, 2025 and has been prepared in compliance with the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada) (the “Act”).

This Report is made on behalf of Greenvalley Equipment (2009) Inc. (“GVE”, “we”, “us” or “our”).

I. INTRODUCTION

Forced labour and child labour, each as defined in the Act, are crimes and serious violations of human rights. As a leading business in the agricultural equipment industry, GVE recognizes the important role that we have in ensuring that the supply chains that support our operations and products, adhere to the highest ethical standards, including the prevention and identification of forced labour and child labour in our supply chain. This Report sets out the steps we have taken during Fiscal 2025 to prevent and reduce the risk that forced labour or child labour is used at any step in the production of goods in Canada or elsewhere by GVE or of goods imported into Canada by GVE.

II. OUR BUSINESS

GVE is an agricultural equipment dealer headquartered in Manitoba, Canada. We are a corporation that distributes agricultural equipment including tractors, planting and seeding equipment, and harvesting equipment, etc., for example. We also supply parts, attachments, and services to support those products. We operate four physical locations all of which are situated in Manitoba. We also sell products online through our website: mygve.com. Our customers are largely the end-users of our products, which largely include family farms and agricultural businesses located in Canada. We occasionally supply agricultural equipment and associated products to other distributors in Canada.

GVE’s supply chain includes businesses that supply agricultural parts and equipment, and supply services to our organization. We receive goods from our suppliers mostly in completed form and at times need to do some basic pre-delivery set-up. Almost all our direct suppliers are North American-based agricultural equipment manufacturers and distributors.

In total, we procure goods and services from approximately 300 suppliers and contractors, but approximately 78% are concentrated with 3 original equipment manufacturers such as John Deere, Bourgault Industries, and Elmers Manufacturing. Further information about our business can be found on our website.

III. OUR POLICIES

Policies

GVE is committed to conducting our business in a lawful and ethical manner. We appreciate the steps being taken by the Government of Canada to try to end modern slavery and the removal of violations of human rights at home and abroad. In 2024, we implemented a Supplier Code of Conduct to ensure our vendors take this matter seriously. We focused on our top 15 suppliers, which account for over 75% of our purchases by dollar value. We are pleased to report that 71% of our vendors have signed our Code of Conduct. We are actively trying to increase this number. This gives us confidence that we currently work with credible suppliers who we believe adhere to a high code of conduct in their business. GVE strictly adheres to local, Provincial and Federal laws.

Code of Business Conduct and Ethics

We are committed to conducting our business in a lawful and ethical manner. Our Staff Handbook is the foundation of our company policies and sets out guiding principles on professional conduct and establishes that in performing their job duties, GVE employees should always act lawfully, ethically and in the best interests of GVE. We have well documented and extensive interview process that includes a sign off of understanding and acceptance of our company policies. Our onboarding process includes another in-person review of our Handbook to ensure understanding. We also review some aspects of our Handbook periodically throughout the year.

Due Diligence

We expect third parties with which we work to adhere to business principles and values that are similar to our own and to comply with all applicable laws and regulations. Before making any commitments towards third parties, we take steps to appropriately evaluate the relationship and mitigate any associated risks.

We acknowledge that employees working in our facilities and our supply chain are at potential risk of forced labour or child labour. In order to mitigate this risk, we follow a due diligence approach that includes keeping up-to-date on Manitoba labour standards on important items such as:

- i) minimum wage requirements;
- ii) minimum age requirements;
- iii) safe work procedures;
- iv) proper certifications for operating equipment;
- v) hearing conservation program
- vi) Manitoba Provincial Nominee Program

IV. ASSESSING OUR RISK

GVE currently does not engage in formal activities to assess supplier risk. In managing the risk of forced and child labour in our business and supply chains, we are deliberate about dealing with large, very reputable companies to minimize this risk. Our exposure to the risk of forced labour and/or child labour increases when we engage with third parties, particularly in categories such as transportation, warehousing, construction, and manufacturing. We recognize that our exposure of forced labour and/or child labour increases when we engage with suppliers who source goods or raw materials from countries

where forced labour exploitation is known to occur. Our main supplier is John Deere. They are committed to social responsibility and have published the following information in support of that:

<https://about.deere.com/en-us/explore-john-deere/ethics-compliance>

More Specifically, Deere's Report on Fighting Against Forced Labour and Child Labour:

https://cf-store.widencdn.net/johndeere/f/1/1/f11fab48-7695-4fa3-8c8c-9d8a44abe5a1.pdf?response-content-disposition=inline%3B%20filename%3D%22fighting-against-forced-labour-and-child-labour-in-supply-chains-act-english_ddc.pdf%22&response-content-type=application%2Fpdf&Expires=1777998018&Signature=IXdKvB~u9qNLZVKkP~bwEfAW-U4sPkkVCyEsMjAYZHiU3Vnf1JRBzgwQ~VQ9NYAEzzZwUojaFgAylwuZcGu0LmI2wd6C9R-QLWeSCke6KTzmqvDe~scHVqNrF4tSvJldjrkg8XjlcTmOcHj3UHL1kn7T9ZLDjGJMOqiOOdVdtkx5vJnnlMXfhCb0ykgzGlCr5oNCuKQXFJmYtjwKNK-f7pdtYqklruAL4DsRt~Rt32Gpl~PdSBBpYfpR72InegNVp~J7ScOwo8jLa3bYA~Kt3-AorZFdyOfHTRsL4H108iOM8DfVy4FjdzMTHc5tpNgI2~eA~2G8pDdMfZMWXFPiA__&Key-Pair-Id=APKAJD5XONOBVWVOA65A

IV. OUR PROGRESS AND EFFECTIVENESS

GVE is in the initial stages of adhering to the recommendations of the Fighting Forced & Child Labour in Supply Chains Act. We will add this important element to our management discussions, especially when contemplating new suppliers or renewing existing contracts with existing suppliers. In 2024 we provided specific training to all our staff at Green Day, our one-day internal training event where we gather all staff from all locations in Manitoba. At this meeting, we specifically referenced the Act, GVE's support of and response to it, and made staff aware of their role in identifying and reporting any situations in which they might suspect a supplier of ours is utilizing Forced Labour or Child Labour.

APPROVAL AND SIGNATURE

This Report was approved by GVE's Board of Directors on May 14, 2026 and has been submitted to the Minister of Public Safety and Emergency Preparedness in Canada. This Report is also available on our company website at: mygve.com

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this Report for the entity. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.



Curwin W. Friesen

President, Board Member

May 14, 2026

I have the authority to bind Greenvalley Equipment (2009) Inc.



Kevin Kehler

Board Member

May 14, 2026