

Farallon Capital Europe LLP

Commitment to the UK Stewardship Code

Under Rule 2.2.3R of the FCA's Conduct of Business Sourcebook, Farallon Capital Europe LLP (the “**Partnership**”) is required to include on this website a disclosure about the nature of its commitment to the UK Financial Reporting Council's Stewardship Code (the “**Code**”) or, where it does not commit to the Code, its alternative investment strategy. The Code is a voluntary code and sets out a number of principles relating to engagement by investors with UK equity issuers and stewardship in relation to fixed income bonds, private equity, real estate and infrastructure. Investors that commit to the Code can either comply with it in full or choose not to comply with aspects of the Code, in which case they are required to explain their non-compliance.

The Partnership applies a multi-strategy approach that includes investing in global equities, including UK equities, fixed income bonds, private equity, real estate and infrastructure. The Code may therefore be relevant to some aspects of the Partnership's trading. While the Partnership generally supports the objectives that underlie the Code, the Partnership has chosen not to commit to the Code. The Partnership invests in a variety of asset classes and in a variety of jurisdictions globally. The policies of the Partnership in relation to engagement with issuers and their management are determined globally. The Partnership takes a consistent global approach to engagement with issuers and their management in all the jurisdictions in which it invests and, consequently, does not consider it appropriate to commit to any particular voluntary code of practice relating to any individual jurisdiction.