

Vermont Captive Insurance Association Names Ian Davis as New President

Burlington, VT — August 13, 2025 — The Vermont Captive Insurance Association (VCIA), the largest captive insurance trade association in the world, has appointed Ian Davis as its next President following a national search.

A respected leader with diverse experience across public and private sectors, Davis brings more than a decade of expertise advancing industry advocacy, stakeholder engagement, and strategic growth in the captive insurance sector.

"lan's deep industry knowledge, collaborative style, and proven leadership make him the right person to guide VCIA into its next chapter. I am so thrilled for him to take on this role and on behalf of the entire Board, we are excited to witness his leadership

further align VCIA with the gold standard that is the Vermont Captive Industry," said Gail Newman, Chair of the VCIA Board.

Prior to joining VCIA, Davis served as Senior Vice President of Captive Insurance at M&T Bank, where he managed an expansive captive portfolio and drove strategic initiatives aimed at strengthening client relationships, operational efficiency, and industry engagement.

Previously, Davis was Director of Financial Services for the Vermont Agency of Commerce and Community Development, where he played a central role in reinforcing the state's global leadership as a captive insurance domicile through legislative advocacy, strategic marketing and communications, and economic development initiatives.

Davis has long been a trusted contributor to VCIA's mission, having served on its Board of Directors, chaired the association's Annual Conference, and helped shape its 2025 strategic plan. His industry experience includes legislative testimony before the Vermont General Assembly, direct engagement with members of Congress and senior staff to advance captive insurance priorities, and coalition-building with leaders across public and private sectors on strategic initiatives shaping the future of the industry.

He holds a Master of Public Administration from the University of Vermont and has been recognized for his leadership by *Captive Review* and *Vermont Business Magazine*.

"I'm honored to step into this role and build on VCIA's legacy of leadership," said Davis. "As the captive insurance industry continues to evolve, VCIA will serve as a dynamic platform for advocacy, education, and engagement—driven by and for its members."

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About VCIA:

Established in 1985, VCIA is the largest captive insurance trade association in the world, serving a diverse community of captive owners, risk managers, and professional service providers. Through strategic advocacy, industry-leading education, and year-round member engagement, VCIA champions the growth and vitality of the global captive insurance industry while advancing Vermont's continued leadership as the premier domicile.