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In Ethiopia, condominiums are a relatively new concept that has become increasingly popular. The Addis Ababa Housing Agency has built these apartments and condos to address the city's housing shortage, with the majority being 20/80 condominiums. To manage demand, the agency now offers them through a lottery system, where applicants must register and wait for their names to be drawn. This process has created a massive waiting list, but it hasn't slowed down the growing popularity of Ethiopian condominiums as an investment opportunity. With condominium prices steadily increasing every month, people are turning to these apartments as a secure way to invest their money, with options to buy or lease them instead of keeping cash in low-interest-bearing bank accounts. Rentals also provide an additional source of income. Despite the long waiting lists, potential buyers can still purchase condominiums at relatively low prices before prices surge further. This trend is expected to continue, with the Addis Ababa Housing Agency planning to build even more condominiums than initially stated. Interestingly, while many people believe that Addis Ababa is the only city in Ethiopia with condominiums, this is not true - they have also been built in other parts of the country, including in eastern cities like Harar. The Addis Ababa City Administration has announced the winners of the 14th Round of 20/80 Condominiums, which includes 18,930 houses. The list includes names of winners for three-bedroom apartment units and will be released in two files: one for three-bedroom apartments only, and another for studio, one-bedroom, and two-bedroom apartments. The announcement was made on November 15, 2022 (Hidar 6, 2015). The condominiums are a government-initiated program to provide affordable housing to citizens.

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