

LOCAL BOUNTI

At Local Bounti, we take our responsibility to the planet seriously. We believe that investments and actions should be based on data supporting the sustainability of our products as compared to traditional agriculture. CEA can dramatically reduce environmental impacts with less water, land, pesticide usage and eutrophication as compared to traditional agriculture. In addition, Local Bounti is committed to local production, generally defined as production within 400 miles of consumers, which results in up to 90% less transportation emissions and dramatically less food waste.

Reducing food waste

By opening facilities in new geographic areas of the country, we dramatically reduce the amount of time needed to transport our products to the end consumer. This time, coupled with an investment in high-quality packaging reduces our food waste and shrink to less than 10%. At Local Bounti, we're transforming how leafy greens are produced. Traditionally, growers plant in excess to account for uncertain customer demand and quality standards, which often leads to unsold and uneaten product. Our approach uses significantly shorter growing cycles and strict quality controls, enabling us to grow quantities that closely match customer needs, reducing waste and improving efficiency

Giving back to communities where we operate

Local Bounti's operational facilities have active community engagement programs. As part of our Share the Bounti program, we're proud to have donated nearly 40,000 pounds of produce to food banks in our local communities where our facilities are located. This is a critical contribution to these programs that experience scarcity in providing those in need with fresh lettuce and other produce. We also support our employees in their individual volunteering efforts and arrange activities to support Earth Day and other events.

Sustainably sourced materials

We maintain a Supplier Code of Conduct to ensure a more ethical and sustainable sourcing of our supplied materials. We are committed to working with our supply partners to ensure that they are aligned with our goals.

Employee well-being

We are committed to our employees' well-being by continuing to provide full-time, year-round jobs for our facility employees, including offering medical, retirement and other benefits that take effect during their first month of employment.

Seven years into our company's existence, we are proud of the strides we have made. We know there is a lot more work to be done, and we continue to seek out opportunities to do better for our planet, our communities, and our people.

A Letter from Our CEO

At Local Bounti, sustainability has always been more than a commitment—it's the foundation of everything we grow, build, and believe in. 2025 was a defining year of momentum, and I couldn't be prouder of how far we've come. We've accelerated our growth, sharpened our operational excellence, and deepened our positive impact across the communities we serve.

Controlled Environment Agriculture (CEA) is no longer the future—it's the present, and it's working at Local Bounti. This year, we advanced our patented Stack & Flow Technology®, achieving our highest yields to date across our facilities in Georgia, Texas, and Washington while continuing to innovate. These operations deliver fresher, more local greens than ever before—using 90% less land and 90% less water than conventional farming methods, with dramatically fewer food miles and lower emissions. Our path forward has never looked more promising.

Our sustainability story is, at its heart, a story about people. We continue to offer full-time, year-round employment with strong benefits, champion safety and wellbeing, and forge meaningful bonds with the communities we call home. Our team is the heartbeat of our progress, and investing in their growth, health, and success remains one of our greatest privileges.

Looking ahead, the future is bright. We will keep innovating with technology that lightens our footprint, including the AI and computer-vision capabilities behind our newly patented growing-optimization methods—and keep sharing our journey with transparency and purpose. With every harvest, every delivery, and every connection to the people who choose our products, we're cultivating a more sustainable, resilient, and abundant food system. We're proud of what we've built—and more excited than ever for the harvest still to come.

Sincerely,

Kathleen Valiasek

President and CEO

ABOUT LOCAL BOUNTI

Local Bounti is redefining indoor farming with an innovative method – its patented Stack & Flow Technology® – that significantly improves crop turns, increases output, and improves unit economics. Local Bounti operates advanced indoor growing facilities across the United States, servicing approximately 13,000 retail doors in 35 states. Local Bounti grows healthy food utilizing a hybrid approach that integrates the best attributes of controlled environment agriculture with natural elements. Local Bounti's sustainable growing methods are better for the planet, using 90% less land and 90% less water than conventional farming methods. With a mission to 'bring our farm to your kitchen in the fewest food miles possible,' Local Bounti's food is fresher, more nutritious, and lasts longer than traditional agriculture.

Local Bounti is headquartered in Hamilton, Montana, where our inaugural facility began operations in 2020. In April 2022, we expanded our horizons by acquiring Hollandia Produce Group, Inc. (also known as Pete's) and integrating two facilities in Southern California and one in Georgia. In 2024, we opened two new facilities: Pasco, Washington, and Mount Pleasant, Texas.

As the company continues to grow, we have evaluated and made updates to our data collection systems and capacity. In 2023, we merged smaller systems into a larger more comprehensive system to track our harvest product volume. As of 2025, we have uniform harvest product measurements across our sites. Local Bounti uses the precautionary principle when considering new activities, including site expansion and product offerings.

Local Bounti knows at its core that it is a truly local company. This ethos is exemplified through our active involvement in various local and industry organizations, as detailed in the social section of this report.

To facilitate our nationwide operations, Local Bounti sources goods and services from a diverse array of suppliers spanning various industries. These include essential inputs like seeds, soil, fertilizer, machinery, technology, and construction. Additional insights into our supply chain can be found in subsequent sections of this report.

Local Bounti is a publicly traded company listed on the New York Stock Exchange (NYSE) and adheres to the regulatory framework of the Securities and Exchange Commission (SEC), including disclosures relating to risk management. You can access our annual and quarterly financial reports on our website at www.localbounti.com under the "Investors" section.

Location of headquarters: Hamilton, Montana

Location of operations in 2025:

- Byron, Georgia
- Carpinteria, California
- Hamilton, Montana
- Mount Pleasant, Texas
- Oxnard, California
- Pasco, Washington

Total Area Under Active Production (Acres)

Facility	2023		2024		2025	
	Production Area	Growing Area	Production Area	Growing Area	Production Area	Growing Area
Byron, GA	7.97	5.86	7.97	5.86	7.97	5.86
Carpinteria, CA	12.81	12.81	12.81	12.81	12.81	12.81
Hamilton, MT	1.64	1.49	1.64	1.49	1.64	1.49
Mt. Pleasant, TX	N/A	N/A	10.37	N/A	10.37	6.84
Oxnard, CA	15.22	15.22	15.22	15.22	15.22	15.22
Pasco, WA	N/A	N/A	5.6	N/A	5.6	3.3
Total	37.64	35.38	53.61	35.38	53.61	45.52

ECONOMIC PERFORMANCE

Direct Economic Value Generated (000's)

	2023	2024	2025
Direct Economic Value Generated - Revenue	\$27,557	\$38,138	\$48,365
Economic Value Distributed	\$119,126	\$63,058	\$69,487
Economic Value Retained	\$(124,015)	\$(119, 902)	\$(94,379)

Risks and Opportunities

At Local Bounti, we recognize that climate change poses risks and opportunities for our business, to food production more broadly, and to consumers and the planet. Since our inception, we have been committed to proactively building sustainability into our company's DNA.

We have identified certain climate-related risks that may impact on our business over the short, medium, and long term. The nature of these risks depends on a variety of factors, including the physical aspects of climate change; legal, regulatory, and market requirements; pressure to reduce our carbon footprint; and our ability to understand and respond to rapidly evolving developments. Climate change and related activities could have adverse impacts on our business, financial condition, and results of operations. Some of our key climate-related risks are discussed below.

Reputational Risk

Maintaining our reputation and brand image is critical for our business. Reputational risk in relation to climate-related issues encompasses, for example, supply chain issues that negatively impact consumers or public perception of a lack of progress toward cleaner energy production and consumption. We rely on a diverse network of suppliers and vendors within our supply chain. This reliance could expose us to risks from a reputation and brand perspective. Our Supplier Code of Conduct sets forth our expectations for suppliers with respect to environmental, social, and governance conduct, as well as risk mitigation behavior. As extreme weather events increase due to climate change, we could see disruptions to our supply chain. In addition, we face increasing pressure to demonstrate that our products are environmentally friendly. Our efforts in this area include annual sustainability reporting to independent third-party standards and a review of

consumer-facing communications to ensure we are accurately communicating our practices. We continue to strive to establish Local Bounti as a company that is committed to climate-related and broader environmental topics.

Technology Risk

We monitor developments in technology to determine their potential risks to our business. When evaluating new technologies or innovations designed to address or respond to the impacts of climate change or other business risks or opportunities, we balance the business opportunities of the new technology against the resources associated with implementing the technology and potential associated financial risks to our organization.

Risk Related to Resource Use

We continue to see an increased focus on resource usage, especially relating to energy use and packaging materials. Pressure from regulators, consumers, and our various stakeholders to find eco-friendly alternatives to reduce reliance on natural resources is on the rise. We seek to address these concerns and are committed to establishing industry best practices. As members of industry groups like the Sustainable Packaging Coalition, we are dedicated to finding new ways to reduce the environmental footprint of consumer-packaged goods. We have been intentional about using recycled materials in our consumer packaging in an effort to lower greenhouse gas emissions and conserve water and energy as compared to non-recyclable virgin plastics.

Furthermore, we have engaged in benchmarking studies focused on CEA to assess our performance relative to industry peers. Local Bounti's primary contribution to climate change stems from the use of fossil fuels and electricity to operate our facilities, which are responsible for growing and processing leafy produce for human consumption. These operations involve inputs and generate waste, both of which contribute to climate change.

Traditionally, leafy produce generates most of its carbon dioxide emissions during distribution, including long-haul truck transportation and refrigerated storage. This impact is compounded by significant produce losses during transportation and handling, estimated at over 50% by ReFED. Local Bounti's localized farming model is designed to reduce the carbon footprint of distribution by reducing long-haul trucking and minimizing waste. By locating our production facilities close to end consumers, we can reduce transportation mileage by up to 80%. In addition, we strive to design facilities that make efficient use of electricity, allowing for continued decarbonization of the growing environment. While our process is positioned to support nearly zero-carbon distribution, we have not yet fully eliminated the carbon footprint associated with distribution.

Extreme Weather Events and Natural Disasters

The risk of extreme weather events is integrated into our climate-related enterprise risk management assessment. Our Board of Directors, through its Nominating and Corporate Governance Committee, oversees sustainability-related issues within the organization.

Local Bounti has expanded this work, utilizing the U.S. Global Change Research Program scenarios that identify warming this century on the low end of 2.5°F with a high-end possibility of more than 11°F. Key findings from this initial scenario-based planning are that Local Bounti has built-in

resiliency as the world experiences escalating impacts due to climate change. At an enterprise level, the geographic disbursement of our facilities allows for greater resiliency as regional impacts and timing are expected to vary. While each region has unique impacts, the key elements of current facility resilience and potential adaptations show substantial similarities. Our internal scenario-based risk assessment validates previously identified benefits and values of our business planning. Field-based agriculture confronts a common challenge of climate change impacts, albeit with limited adaptation options. Our working assumption is that throughout this century, the evolving climate will in sum provide demand and market impacts that favor controlled agriculture technologies. Climate changes will periodically favor field-based agriculture, offering advantages like extended growing seasons, while at other times it will pose destructive threats, such as late-season flooding. Our assessment underscores that the consistent ability to effectively manage climate-related impacts will serve as a fundamental pillar for ensuring food security and achieving business prosperity.

Five primary climate-change-related issues have been identified. These are: Shifting Weather Patterns, Utility Systems, Supply Chain, Workforce, and Regulatory.

Weather: Local Bounti sees the increase in sustained and volatile weather pattern changes as an opportunity as field-based leafy production becomes less dependable. We have seen early indications of increasing demand from customers for our products, as they provide a more consistent supply and quality despite weather variations. We expect this opportunity to expand as the prevalence of volatile weather patterns increases.

Utility Systems: We would expect to be impacted by any price increases, supply constraints, and evolving complexities in utility systems. In the short term (0-24 months), water shortages and energy price fluctuations are forecasted.

In the past five years, the western half of the United States has experienced water shortages that are increasing in severity. This has led to restricted usage, increased regulation, rising costs, and other restrictive measures as local jurisdictions work to manage the shortages. In the short-term future, Local Bounti anticipates these water shortages will continue. With over 90% of U.S. leafy greens grown in California and Arizona, demand for alternative production of year-round leafy greens is expected to rise. Local Bounti employs techniques that allow for a 90% reduction in water usage compared to field-based production. Local Bounti also maintains facilities geographically located across the U.S., allowing for potential flexibility in production as water shortage challenges increase. To stay ahead of evolving water conservation measures, we are actively investigating additional water-saving measures while conducting ongoing water use monitoring.

Local Bounti has experienced electricity and gas price fluctuations. We have a diversified energy portfolio and plan to continue developing redundancies at operational locations to help mitigate the impact of price increases. We are actively monitoring on-site energy usage and considering additional energy-conserving measures.

Supply Chain: Local Bounti relies on suppliers for key elements of operations and could be negatively impacted by any disruptions in the supply chain due to climate-related issues. We are actively working to mitigate this risk by ensuring adequate supply is on hand. Additionally, we strive to have multiple suppliers for key elements of operations to provide flexibility if there is a disruption.

As a further fortification, Local Bounti has an ongoing work stream to explore variations of key inputs to allow for operational and production adjustments in the event of a source material disruption.

Workforce: Local Bounti has several business practices in place that are designed to allow it to adapt to changing workforce dynamics. These include offering its employees year-round, full-time employment with benefits working in an indoor environment and competitive career opportunities that pay a living wage. In addition, we continue to make ongoing investments in automation and technologies that are designed to increase production capacity at our facilities. While population shifts and community health evolve, we believe we are well-positioned to respond within existing systems and expand on continuity planning and community investment activities.

Regulatory: When Local Bounti builds new facilities, it explores climate-smart programs that could be appropriate for the business. In addition, Local Bounti references independent international standards when developing sustainability disclosures. We expect that, while increased regulation may require increasing investments in these areas, funding to support the adaptation of these efforts may also increase.

Climate change impacts

Climate change impacts Local Bounti in positive and negative ways. The main impacts are expected to include the following:

- Warmer weather
- More volatile weather including extreme heat and cold, high winds, rain and flooding and freezing conditions
- Increased pest loading
- Less water availability

As the planet warms and volatile weather events become more common, we know that our growing facilities must be designed to handle these conditions. Our facilities are designed to control the growing environment and to be able to protect the crops during severe weather events, potentially reducing our crop growth for short periods, but allowing the facilities to restart quickly. Our design teams use historical weather data and current trajectories to help ensure that our facilities remain safe.

These changes could increase the cost of building and operating our facilities. However, unlike traditional outdoor agriculture, these costs are expected to be modest. In addition, we would not expect severe weather to destroy a full crop cycle, allowing CEA facilities to continue to deliver food even after severe weather events.

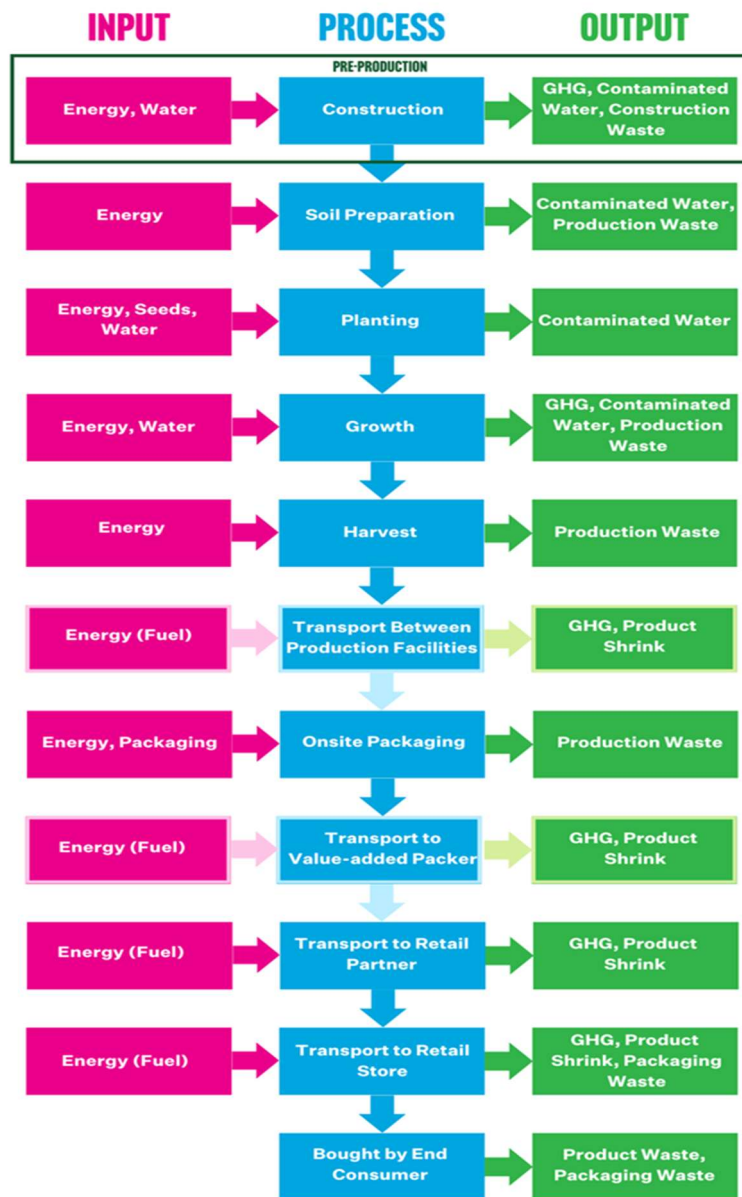
With the warming climate, it is expected that pest loading will increase. This impact is mitigated in CEA due to our facilities being enclosed but could increase the expense associated with our Integrated Pest Management program, mainly labor, but also pest control measures such as beneficial insects.

Our facilities are very water efficient, and we evaluate water availability for our sites. Our newer sites include rainwater collection options to reduce our freshwater usage further; however, rainwater can be inconsistent. We continue to explore water efficiency technologies to further reduce our risk of water supply and its associated costs.

BOUNDARIES

CEA requires more infrastructure than traditional agriculture but requires 90% less land and can be located in close proximity to the consumers, dramatically reducing transportation impacts.

Once built, the major inputs required to grow leafy greens are light, energy, nutrients, and water. In each of our advanced growing facilities, we use our patented Stack & Flow Technology to efficiently grow our leafy greens, as shown below. This process is designed to maximize the use of available, sustainable inputs and to minimize the use of less sustainable inputs such as fossil fuels, chemicals, and water. The process detailed below reflects the company's impact in 2025. The inter-site transport, shown with a pale outline and arrow, reflects that we occasionally move products between locations as we are expanding. The final call out, noted with a pale outline and arrow, shows where our value-add products receive input from a third-party location.



MATERIALITY

Materiality is core to Local Bounti's sustainability reporting. Local Bounti has proactively engaged with many of our stakeholders to ensure that our reporting appropriately addressed their needs.

This effort began with an analysis of stakeholders and material topics the company has identified over the previous three years, and the recent set of material topics published in the GRI 13 agriculture sector standards. Leveraging our detailed boundary and process review, we identified the key stakeholders that could be impacted by our business activities, both positively and negatively and directly and indirectly. Our key stakeholders are as follows:

- Investors – those individuals and entities that support our value proposition through their investment in our company.
- Consumers – the end-users who consume our leafy green products that are directly purchased from retailers or consumed in restaurants, institutions, or other establishments.
- Employees – the key contributors to our success and their families.
- Retail partners – the purchasers of our leafy green products, including retailers, restaurants, institutions, food processors, and food service companies.
- Communities – the people and organizations in the areas where our facilities are located.
- Government agencies – local, state, and federal agencies and regulators for our industry, including the U.S. Department of Agriculture and Federal Drug Administration.
- Industry and nongovernmental organizations – groups that share lessons learned and best practices to support our continued improvement.
- Suppliers – the businesses that we work with to acquire input materials, including items such as packaging and seeds.

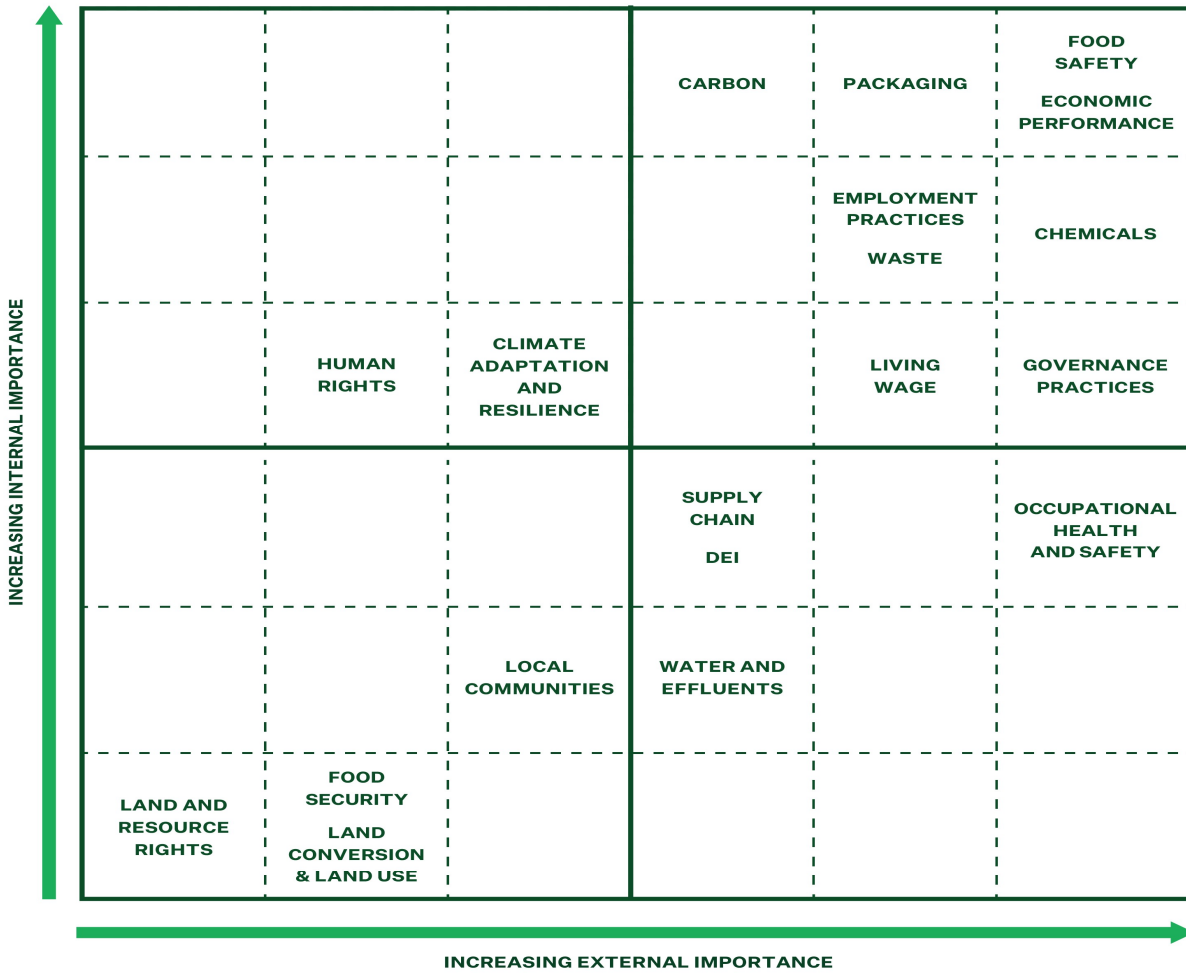
COMPARATORS

As an emerging growth, public company, we have identified economic performance as paramount through consultations with internal and external stakeholders. This alignment between the natural intersections of SASB and GRI materiality approaches plays a pivotal role in forming and guiding our sustainability initiatives in a synergistic and direct manner. As the work of CEA and sustainability reporting continue to progress, the opportunities to establish consistencies for comparisons and to highlight the advancements within the CEA sector have also matured.

In line with Local Bounti's commitment to transparency and fostering partnerships, we have actively engaged in numerous projects and collaborative workgroups across the CEA industry to contribute to the advancement of knowledge and research. These efforts have begun to yield validated research, which we will reference in this report to draw comparisons with the broader U.S. agriculture sector, specifically focusing on CEA.

In essence, our collective efforts and strategic focus align with the evolving landscape of CEA and sustainability reporting, positioning Local Bounti at the forefront of responsible growth and innovation within the industry.

MATERIAL TOPICS



REPORTING ORGANIZATIONS

Local Bounti is committed to elevating transparency within the CEA sector. A key to transparency is reporting positives and negatives using third-party frameworks and organizations. We firmly believe that this dedication benefits our stakeholders and advances sustainability throughout the entire CEA industry.

Our steadfast commitment to sustainability reporting is deeply ingrained in our company's history. Since our early days, we have pursued the path of becoming a sustainable business across environmental, social, and governance domains. This commitment has propelled us to embrace transparency and adopt a comprehensive reporting process. We have chosen to align ourselves with widely recognized and highly respected reporting frameworks like GRI and SASB (a part of ISSB). This ensures that our reporting is comprehensive and impartial, empowering our diverse range of stakeholders, including consumers, organizations, communities, employees, investors, and retail partners. For companies operating in the sustainability arena, public reporting is the cornerstone of establishing credibility within this domain.

DATE OF UPDATE

6/12/2026

Administrative Notes

Local Bounti's consolidated financial statements include Local Bounti Corporation and its wholly owned subsidiaries, including Local Bounti Operating Company LLC, Bounti Bitterroot LLC, Grow Bounti Northwest LLC, Local Bounti Texas LLC, Controlled Environment Property Company LLC, Hollandia Produce Group Inc., Hollandia Produce GA LLC, Green Growth Consulting LLC, Advanced Sustain Ability LLC, Hollandia Flowers LLC, Hollandia Real Estate LLC, and Hollandia Produce LLC.

Local Bounti operates on a calendar year reporting cycle. This report is for the period of January 1, 2025, through December 31, 2025.

In some cases where actual data is not available, estimates are used within this report.

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Product Responsibility

From seed to salad, Local Bounti takes pride in delivering high-quality, safe, local food for our customers and communities. Our commitment to the health and safety of our products is at the core of our business success. This commitment is directly reinforced by three integral teams in our operation: Food Safety, Growing, and Procurement. These dedicated teams work collaboratively to ensure that Local Bounti sets the industry standard for product responsibility within the fresh leafy produce sector. Our commitment to transparency is core to product responsibility. Our product claims are accurate and comprehensive, so that our consumers can validate the quality, value, and taste of our produce. Our senior leadership team is directly involved in product claims, including product labeling.

Food Safety

Ensuring the safety of our leafy greens is our top priority. By enclosing the growing area, we eliminate many risks from animals and external contaminants. Monitoring and treating our water closely, we minimize the risk of contaminants.

Our experienced team manages the food safety program, led by a seasoned food safety professional. All facility employees have completed food safety training. Incidents and deviations are reported weekly to the management team in a key performance indicator report. This allows potential issues to be identified early and remediated. Local Bounti reported no food safety incidents in 2025.

All Local Bounti facilities participate in PSR (Produce Safety Rule) inspections and WQS (World Quality Services) certification programs. Additionally, facilities producing organic products undergo USDA organic standards certification annually.

All facilities underwent in-person audit reviews in 2025 and received ratings of 100 excellent from the SQF GFSI or Primus benchmark audits.

We currently operate under the Safe Quality Food (SQF) program, a globally recognized auditing scheme. The Global Food Safety Initiative (GFSI) has identified SQF as upholding rigorous and credible food safety and quality programs expected by retailers, brand owners, and food safety providers.

We routinely proactively test our harvest and pack equipment for cleanliness and food safety.

To ensure the effectiveness of our food safety programs, Local Bounti has a certified Preventive Controls Qualified Individual (PCQI) trainer on our team. This allows us to directly train certain employees involved with food safety. PCQI training includes 20 hours of classroom instruction and outlines the responsibilities pursuant to Subpart C of 21 CFR 117, Hazard Analysis, and Risk-Based Preventive Controls. We have completed PCQI training for our facility team leaders and a significant portion of our facility technicians.

Our facilities are certified by internationally recognized food safety standards including:

- Hamilton, MT – SQF
- Oxnard, CA – Primus, Partially Organic Certified
- Carpinteria, CA – Primus
- Byron, GA – SQF
- Pasco, WA – SQF
- Mt. Pleasant, TX -SQF

GMOs (genetically modified organism)

In our product development work, Local Bounti uses a precautionary approach, exercising caution and pausing to review new innovations before implementation. Our produce is non-GMO.

Pesticides / Chemicals

Local Bounti is committed to leveraging a robust integrated pest management (IPM) system as the first step in mitigating and managing risks associated with pests. We are committed to minimizing, and working to eliminate, where appropriate, the use of synthetic pesticides, fungicides, and herbicides in our operations. The UN follows World Health Organization (WHO) guidelines on pesticide categorization and management. Because we are members of the UN Global Compact, we manage our policies in line with WHO guidelines. We believe this allows us to stay ahead of changes that the Environmental Protection Agency (EPA) might implement regarding pesticide use, as WHO generally has stricter guidelines than the EPA. We review each of our pesticides through the UN's pesticide toxicity level index with the goal of using lower-impact pesticides whenever possible. We track the application of pesticides in accordance with our pesticide guidance.

Local Bounti follows the Food and Drug Administration's (FDA) broad definition of pesticides, which includes pesticides, fungicides, and herbicides. In addition, we evaluate our chemicals as either organic or synthetic. Our goal is to reduce chemical use and eliminate the use of synthetic chemicals.

At Local Bounti, we are growing our program with routine testing of our products to ensure that they are free of pesticide residue at the time of harvest. This testing process validates that product leaving our facilities is safe, healthy, and clean and meets the highest standards of quality.

We have broadened our product offerings to meet the diverse needs of our customers. For instance, we offer a fully USDA-certified organic option, which guarantees that the products are grown without any synthetic pesticides or fertilizers. Additionally, we have products that are harvested in a food-safe environment requiring no washing before consumption, ensuring the utmost convenience and ease for our consumers.

Furthermore, we take pride in our innovative approach to packaging. For example, our living head butter lettuce is packaged with its roots and a small amount of soil included. While we recommend that our consumers rinse this product before consumption, this unique packaging provides a longer shelf life and maintains the freshness and flavor of the lettuce.

Pesticides/Chemicals Included in Water Discharge

At Local Bounti, we take our environmental responsibility seriously and strive to comply with relevant regulations governing our operations. We are committed to adhering to the municipal waste discharge standards in the locations where we operate.

As a company based in the United States, we recognize that this country has some of the highest standards for environmental protection in the world. Accordingly, we have put in place internal water guidelines designed to ensure compliance with local jurisdiction water discharge regulations. These guidelines include water sample testing across facilities. Our goal is to minimize the impact of our operations on the environment. We regularly review and update our procedures to achieve this objective.

At Local Bounti, we believe that sustainability is essential to the long-term success of our business. We understand that environmental responsibility is not just about meeting regulatory requirements, but also about making a positive impact on the world. Because of this, we are continually exploring new ways to reduce our impact on the environment and contribute to a more sustainable future.

Volume of pesticides by UN hazard levels

In 2022, Local Bounti began a deeper look and review of pesticides as a broad topic. This review included examining the U.S. fresh produce industries' pesticide language communication with customers, pesticide language regulations, pesticide types, categorizations, active ingredients, and volumes used in fresh produce imported and exported. Local Bounti follows the Food and Drug Administration's (FDA) broad definition of "pesticides," which includes pesticides, fungicides, and herbicides. In addition, we evaluate our chemicals as either organic or synthetic. Our goal is to reduce chemical use and eliminate the use of synthetic chemicals.

Through 2025, our sustainability leadership team worked closely with our grower, food safety, and facilities team to enhance our record keep and IPM program depth. At Local Bounti, we are growing our program with routine testing of our products to ensure that they are free of pesticide residue at the time of harvest. This testing process validates that every product leaving our facilities is safe, healthy and clean, meeting the highest standards of quality and safety.

Supply Chain

At Local Bounti, we value the pivotal role played by our supply chain in our journey towards sustainability and responsibility. Acknowledging its intricate influence on ESG performance, we are committed to meeting the highest standards in this regard, using the GRI 13 sector standard for agriculture to inform our approach.

Over the past year, we have continued to engage our key suppliers on sustainability alignment and innovative opportunities. With an in-depth review of packaging materials our team has focused on consolidating and standardizing packaging formats across our facilities in an effort to increase supply chain stability and recycled content.

We utilize a comprehensive supplier code of conduct, outlining our expectations for ethical and sustainable practices from our partners. This framework emphasizes environmental stewardship, social responsibility, and ethical business conduct. To ensure alignment across our organization, our sustainability team engages in extensive internal discussions throughout the year, reinforcing this code within our standard vendor procurement processes. Additionally, we initiate and maintain direct communication with our top operational suppliers to raise awareness and ensure compliance with these guidelines.

Local Bounti has engaged our suppliers to bring awareness to our supplier code of conduct. In addition, we have begun efforts to engage with our suppliers to start to quantify our Scope 3 emissions, which include supplier emissions and the transportation to deliver their products or services to our facilities. In addition, internally we are working with our accounting team to identify our largest suppliers and their locations. We expect these efforts to allow us to begin to quantify our Scope 3 emissions, which will consist of the actual supplier emissions and the transportation to deliver their products or services to our facilities.

Our preliminary evaluations indicate that our Scope 3 emissions are expected to be less than 20% of our baseline emissions. The major contributor to Scope 3 emissions is expected to be packaging materials. Packaging studies show that shifting from virgin to recycled feed stocks can dramatically reduce direct packaging supplier emissions. As part of our sustainable packaging commitments, Local Bounti uses over 30% recycled packaging.

Our team undertook an internal palm oil review, familiarizing ourselves with certified palm oil requirements and identifying where in our supply chain palm oil may be present. Following this assessment, we concluded that palm oil currently holds minimal significance for our business operations.

Local Bounti's supply chain consists of three essential components: soil/seeds, nutrients/chemicals, and packaging. Our soil is sourced from regional suppliers and carefully traced to ensure optimal quality. The nutrients/chemicals used in our products are tracked back to their point of origin, supporting our commitment that only safe and sustainable ingredients are used in our manufacturing process. Lastly, our packaging is sourced and traced to its point of origin, helping to ensure that we uphold our commitment to sustainability and environmental responsibility.

By maintaining a close eye on each of these critical components, we can provide our customers with products of exceptional quality and integrity. We pride ourselves on our attention to detail and commitment to sustainable practices, and our supply chain reflects that commitment every step of the way.

In essence, our supply chain management approach involves a comprehensive ESG assessment, the implementation of a robust supplier code of conduct, and a dedicated commitment to transparency and collaboration with our partners. These measures underscore our mission to operate sustainably and responsibly while delivering top tier produce to our valued customers.

In the following sections, we expand on several key components of sustainability efforts relating to our supply chain, including local procurement, packaging, food safety, and environmental impacts

LOCAL SPENDING INITIATIVES

As a U.S.-based company, our collaboration with local suppliers aligns with our commitment to upholding U.S. labor laws, ensuring that our operations are ethically sound and aligned with international standards. This approach mitigates the risk of human rights abuse and contributes positively to our sustainability efforts. By sourcing locally, we aim to reduce our carbon footprint through decreased transportation emissions. We also foster closer ties with neighboring communities, bolstering our commitment to sustainable practices and community engagement.

¹ The 2008 Farm Bill defined local as grown and transported fewer than 400 miles or within the same state

Packaging

Local Bounti is deeply committed to sustainability and eco-friendliness, and we remain steadfast in its efforts to enhance environmental responsibility. Although detailed information on packaging weight and volume for 2025 is currently unavailable, we are actively engaged in gathering this data for future reporting cycles.

We have achieved significant milestones in our packaging endeavors. We held a pivotal multi-stakeholder review session in 2023, which helped to identify potential opportunities for packaging improvements within our operations. We then formed a strategic packaging group focused on enhancing performance and the use of sustainable materials in our packaging. Our 2025 consumer-facing product portfolio consists of 11 packaging types. Among them, 80% are partially recyclable. 100% of our clamshell containers are recyclable, although the film components are not yet recyclable. To address the non-recyclable components, we use 35% less plastic compared to a rigid enclosure. As new packaging is procured, these instructional labels will be added.

Simultaneously, Local Bounti's plastic packaging continues to be predominantly composed of 60-80% reused plastic, underscoring our commitment to waste reduction and sustainability. Our practice of consistently requesting suppliers to disclose the percentage makeup of their packaging products exemplifies our dedication to transparency and accountability.

GFSI AUDIT

We are proud to report that all our facilities have successfully met the Global Food Safety Initiative (GFSI) audit standards. Our facilities' adherence to these rigorous standards reflects our unwavering commitment to ensure the safety and quality of our products.

Following the 2025 GFSI audits, we are pleased to report that no associated actions were deemed necessary. This outcome is a testament to the dedication and diligence of our facility teams, which continuously prioritize safety and quality throughout every step of our production processes.

At Local Bounti, we place a high value on food safety and are committed to upholding the highest standards in the industry. In addition to our in-house food safety precautions, our team conducts a food safety review on all food contact and agricultural products that are sourced externally. In 2025, we did not identify any nonconformances.

Our successful GFSI audit results, combined with our proactive supplier standards, serve as a reaffirmation of this commitment, and we continue to pursue excellence in all aspects of our operations. In 2025, 100% of agricultural products were sourced from GFSI certified suppliers or other international standards.

Food Loss Policies

Local Bounti continues to operate under the guidance of a comprehensive strategy that encompasses various best practices, standards and initiatives.

We recognize the importance of having ready-to-eat produce harvested closer to the consumer, as this helps reduce food loss across the supply chain. In 2023, using data available through ReFED, we estimate that it takes over 37% more produce in a field-based farm to equal the same amount of produce from a Local Bounti facility to reach the final consumer.

Moreover, we used our social media platforms to promote awareness of reducing food loss and waste in consumers' homes. As part of our Texas facility groundbreaking event in 2024, we funded technology access to four food rescue and donation groups in Texas. This investment enabled these groups to enhance their efforts to reduce food loss and waste.

In summary, Local Bounti's comprehensive approach to addressing food waste demonstrates our commitment to reducing our environmental impact and promoting a more sustainable food system. Our initiatives, including formalizing donations, setting targets, expanding composting solutions, educating our team, promoting awareness on social media and funding technology access for food rescue groups, are critical components of our ongoing efforts to tackle this issue.

Environmental Impacts

Agriculture is critical to human life. However, the environmental impacts of conventional farming are substantial and intensifying as the world population increases and more food is needed. These impacts include the following:

- Significant land use and the conversion of natural lands to agriculture use.
- Substantial water use, with over 40% of the total freshwater withdrawals in the U.S. for agriculture use.
- Chemical contamination of the environment from water run-off and over-spraying of pesticides, herbicides, and fertilizers.
- Extensive transportation emissions as optimal outdoor farming of leafy greens is primarily located in the Western and Southwestern U.S.
- Extensive food waste (up to 38% losses) due to transportation and handling.

Controlled Environment Agriculture (CEA) aims to address these issues, including reducing water and land use by approximately 90% as compared to traditional agriculture. In addition, CEA facilities have little or no runoff and can use less chemicals than traditional agriculture. CEA facilities can also be located close to consumers, reducing greenhouse emissions and food loss.

While CEA facilities often experience higher energy use as compared to outdoor agriculture, Local Bounti works to mitigate some of this usage through improved efficiency and technology. Local Bounti's patented Stack & Flow Technology® growing system reduces the energy intensity of our growing process by increasing the yield (mass of product/area) of our facilities. Our internal data shows that implementing Stack & Flow Technology can increase yield by up to 50% compared to traditional greenhouses.

The environmental impacts of agriculture are often compounded by food waste. When the food loss occurs prior to consumption, the inputs, transportation, land use and emissions used to grow that fresh produce are wasted. We believe that investing in facilities that are closer to the consumer can dramatically reduce food loss.

Packaging and in particular plastic packaging can have significant environmental impacts. Our processes can extend product life, which further reduces waste and improves food safety. In 2025, over 30% of our packaging was from recycled materials and 100% was labeled with recycling information.

In 2025, our existing facilities increased production while reducing the inputs needed for each pound of produce grown, further reducing our energy and water intensity year over year.

Over the course of our existence, Local Bounti has invested time in considering climate-related issues and outlined the following framework. Local Bounti contributes to climate change predominantly due to the use of natural gas heating and electrical consumption in our facilities. Traditional leafy produce has its largest carbon impact (estimated at 70%) due to long-haul transportation and refrigerated storage. Local Bounti, with its regional growing facilities,

dramatically reduces the carbon impact of the distribution process. Moreover, we are strategically positioned to support and benefit from low-carbon transportation infrastructure.

Local Bounti's Board of Directors, through its Nominating and Corporate Governance Committee, oversees sustainability-related matters within our organization.

Energy

Local Bounti is focused on reducing the impact of CEA on the environment. CEA facilities control the growing environment using infrastructure and energy. Therefore, the primary on-site impact on the environment is energy use. By utilizing a combination of vertical and horizontal growing technologies, Local Bounti leverages the energy efficiency of the natural light and climate used by greenhouses while gaining the early product life quality offered by vertical farming solutions. Local Bounti is focused on reducing the energy intensity of our production on total energy usage (gigajoules) and electricity (kWh) used. These metrics are evaluated by each facility and reviewed among our facilities and against industry benchmarks, such as the Resource Innovation Institute's (RII) benchmark.

We believe our patented Stack & Flow Technology is the most energy-efficient growing solution in the industry. Within our facilities, we are working to reduce both our electricity use with more efficient lights and cooling systems as discussed below and the use of technology that uses less natural gas. Local Bounti has integrated our nursery and greenhouse cooling and heating solutions designed to reduce the natural gas usage at our Washington and Texas facilities which began operations in 2024. At our California facilities, we have upgraded certain lighting, insulation and structures and installed more efficient condensing boilers. These upgrades are expected to reduce total energy usage and replace natural gas usage with low-carbon electricity.

Local Bounti strives to produce GHG-neutral leafy greens in a transparent manner. Local Bounti completed a carbon life-cycle analysis for leafy greens based on publicly available data to provide comparative and benchmarking data for our facility performance metrics. This analysis supports our path to reducing natural gas usage and increasing the use of electricity.

Our electric power utilities supply fuel-specific generation statistics, which Local Bounti uses to calculate our Scope 2 GHG emissions. For example, our Washington facility is sourced with electricity from the Bonneville Power Administration, which generates over 90% of its electricity from carbon-free sources such as hydroelectric and nuclear power. Our facility in Georgia uses much less natural gas due to a favorable climate for heating but also uses more electricity for cooling. Our local utility in Georgia is committed to reducing the carbon impact of its generation in the future. As we evaluate future facilities, we expect to consider the use of onsite renewable energy to reduce GHG emissions.

As an expanding company, we increased our total growing area in 2024 with the opening of our Texas and Washington facilities. These new areas increased our total company electricity consumption, while we saw individual sites reduce usage due to optimization and efficiency projects. Our intensity of energy usage is higher as our new facilities are commissioned, but this intensity is expected to be reduced as operations stabilize and yields improve.

In 2025, we estimate energy consumption of 274k (gigajoules), electricity consumption of 23.3k (kWh) with renewable electricity accounting for roughly 17% of electric usage.

Emissions

Local Bounti has begun to integrate efficiency elements into existing operations. We expect that, during the next several years of growth, total combined GHG emissions will continue to increase while GHG intensity continues to decline. We expect individual facilities to show year-over-year reductions with incremental efficiency improvements and yield enhancements.

Approximate energy usage for 2025 include the following:

Total Energy Consumption	216,329 GJ
Total Electrical Consumption	112,208 GJ
% of Electrical that is Renewable	32.6% %
Total Energy that is Renewable	16.9% %
Natural Gas	98,688 MMBTU
Distillate Fuel No. 2	22,057 Gallons
Compressed Natural Gas	242.6 Gallons

Ozone-Depleting Substances

Local Bounti does not produce, import, export, or use any ozone-depleting substances (ODS). Our facilities use refrigeration systems, which use non-ODS as refrigerants.

Water Supply / Discharge

In the U.S., the agriculture industry consumes over one hundred billion gallons of water per day, which represents over 40% of the total U.S. freshwater consumption. Many key agriculture regions have experienced severe water depletion. Local Bounti tracks our water usage, invests in the re-use of water when possible, and uses rainwater when it makes operational sense.

According to the Resource Innovation Institute's "CEA Energy & Water Benchmarking Report: Establishing Preliminary Benchmarks for Controlled Environment Agriculture (CEA) Operations," CEA offers the potential for water savings as compared to traditional agriculture. The range of water productivity varies greatly based on technology and water investment. The average across U.S CEA operations is reported to be 3.8 gallons of water per pound of product produced, compared to 30 gallons of water per pound of product produced using field agriculture.

At Local Bounti, water is a critical input and resource. We are committed to measuring and minimizing our water usage. Local Bounti's Board of Directors has approved a companywide environmental policy, which defines our commitment to stewardship of this important resource and is available on our website.

Our water processes and technologies vary across our operations based on the mix of geography, product, and technology variations. At each facility, we work with our engineering, operations, and IT teams to monitor water withdrawal and discharge at a facility level, allowing us to calculate total water consumption.

We monitor water extraction and use at our facilities. Water usage is routinely reviewed, excess usage is monitored, and operations personnel are notified electronically.

This routine measurement of our water intensity allows our operations and design teams to integrate water-related considerations into our operational and capital investment decisions and our evaluation of current and future technology choices. Local Bounti's key water metric indicator is water depletion as opposed to water stress because we believe water depletion is more relevant as a sustainability metric. Water depletion is consumptive water used. We track water stress as a part of the process of determining where to build facilities, but we believe depletion is a better reporting metric.

Maintaining water quality within our hydroponic growing systems is critical to food safety and plant health. Periodic draining and cleaning of the systems are required to maintain water quality and a clean pipe network. For future facilities and expansions, we expect to explore recycling hydroponic water by using enhanced mechanical filtration and chemical free disinfection, safely extending the hydroponic water life and reducing our annual water usage. This technology also prevents contamination buildup in the water, which improves food safety.

We believe our patented Stack & Flow Technology reduces the amount of water we consume when compared to other CEA greenhouses and traditional agriculture. We continue to work to reduce our water consumption even further. Rainwater collection and condensate reuse are a consideration during our facility planning process depending on local rainfall levels. We have incorporated several water reduction features into our future facilities' design based on our experience at our current facilities.

When comparing CEA water consumption to that of traditional agriculture, the boundaries of measurement are often uneven. Most field production water consumption data is limited to the water used to grow the crops, excluding the administrative and process/packing spaces. In contrast, Local Bounti measures all water usage at each of our facilities. Despite the uneven comparison, it is well documented that CEA producers can use dramatically less water than traditional agriculture¹.

Our team is looking for a few additional years of data for full validation, but to date, our team continues to work towards achieving the CEA industry 90% water efficiency benchmark.

Land / Biodiversity

Agriculture can have a stark impact on biodiversity. Conversion of land to food production has been tied to habitat loss, increased agricultural runoff, and heightened freshwater demands.

We believe Local Bounti provides an alternate path that can reduce the impact of agriculture on biodiversity. Our patented Stack & Flow Technology allows us to increase product quality and yield using fewer acres of land. Our process produces an average of 10 times more product per acre than soil-based non-CEA techniques. We continue to focus on process improvement to enhance these yields, further extending our contribution to reduced land use.

At every Local Bounti facility, we strive to reduce our impact on the environment. For example, we aim to construct facilities in areas where their presence will have a minimal additional

impact. Local Bounti facilities are located in areas that have been used for agriculture and industrial use as designated by the communities where they are located. Our Montana and California facilities are in agricultural areas, while our Georgia, Texas, and Washington facilities are in industrial areas.

Our technology allows us to use less water per pound of product produced, mitigating a significant stress on local freshwater systems. In addition, our controlled system reduces the risk of uncontrolled farm runoff from polluting local water sources and important biodiversity habitats.

Each of our facilities has completed an environmental impact review. These reviews typically include the International Union for Conservation of Nature (IUCN) Red List analysis, historical impact preservation, traffic studies, and air quality and wetlands impact reviews.

Local Bounti used the World Wildlife Fund Biodiversity Risk Filter to assess risks affiliated with the agriculture sector across each community where we had a facility in 2025. From this work, we saw extreme heat, water scarcity, fire hazard, tree cover loss, and media scrutiny emerge as the highest risk areas for agriculture in our operational geographies.

In the context of these five risk areas, we did not identify any significant contributions from our operational context. Our facilities are situated in areas with a history of industrial or agricultural use and zoning, impacting the World Wildlife Biodiversity Risk assessment. Nonetheless, none of these activities have been deemed to have significant impacts on biodiversity.

Soil Health

Local Bounti's patented Stack & Flow Technology uses over 90% less land per unit of produce grown than traditional agriculture. Our design uses soil media in both our propagation and growing areas, primarily in the form of peat moss. In addition, our focus on efficiency has included the following:

- A patent-pending, custom gutter system that allows for a more precise quantity of growing media compared to other solutions available on the market. Local Bounti fully transitioned our Georgia facility to this gutter system in 2023. Our Texas and Washington facilities, which became operational in 2024, also include this system.
- Our California facilities have been testing higher density growing solutions that may increase production per land unit.
- Our research and development team, understanding that peat moss has a high carbon footprint, has been testing more sustainable growing media.

Waste

Traditional disposal of all waste into landfills is not a sustainable practice. Waste reduction and diversion conserves natural resources, saves energy, and reduces expenses and emissions. We have a strong focus on waste in our business. We have made progress in diverting waste from landfills to more productive uses. Our data collection efforts continue to focus on measuring, defining, and taking actions to improve our performance.

Local Bounti considers the complex systems that are directly linked to the company's waste footprint. Based on our processes, we have separated our waste into two primary groupings:

- **Organic Waste** encompasses material that is natural from our growing process, including the substrate, root mass, and plant matter.
- **Non-organic waste** is all other materials that are not directly included in our growing processes.

We have identified three primary categories of organic waste:

Food Waste

For Local Bounti, food waste is sellable product that is not consumed by an end user. This waste is extremely impactful due to use of resources to grow, harvest, package, and deliver the food. According to the World Wildlife Fund, the GHG emissions associated with wasted food in the U.S. are responsible for 58% of landfill methane emissions released to the atmosphere, equivalent to the GHG emissions of 37 million cars. Industrywide, we believe that the waste of leafy greens post-harvest is far too high.

We have identified three approaches to address food waste:

1. **Reduction at source:** It is estimated that 14% of fresh produce in the U.S. is left in the field, due to overproduction or not meeting market specifications. With our controlled environment technology, we can achieve a high degree of accuracy in our production planning and producing products that are consistent within the retail specifications.
2. **Donations to food banks:** Local Bounti works to ensure that all of our food feeds people. When we have surplus production, our teams strive to coordinate with local food banks to donate the excess to help individuals experiencing food insecurity in our communities.
3. **Downstream reduction:** Local Bounti's long-term vision is to eliminate retail partner shrink and consumer waste of purchased leafy greens. We believe this goal can best be achieved by extending product life. Our regional facilities lower delivery distances and time. In addition, by investing in finished goods packaging that protects our leafies, our product experiences a much longer shelf life than the average field-grown product.

Production waste

Production waste is produced by the growing, harvesting, and packaging of our leafy greens. This consists primarily of root mass and growing medium. To date, we have found production waste to be a prime candidate for commercial composting programs.

Produce waste

Produce waste is product that does not meet our quality standards or cannot be sold or provided to food donation partners. This is our smallest organic waste category. In several facilities, we have relationships with local farmers who will accept this waste stream and use it as an animal feed supplement.

Non-organic waste has a wide range of material composition and reduction and management opportunities at all phases of the supply chain. We group these into two categories:

Hazardous waste

This is in general a low-volume part of our waste profile. Our teams follow local codes and regulations around the handling and disposal of these materials.

Non-Hazardous waste

Upstream: Opportunities exist to collaborate with our supply chain, to explore opportunities to reduce material packaging, and understand how transportation distances impact waste volumes. This is an area that we have identified for future data collection and partnership development.

Production, Design, and Efficiencies: Over the past several years, we have invested ongoing efforts in this field. Our work has encompassed partnerships with local waste management companies, which enabled us to launch the first commercial recycling and composting service in one of the communities where we operate. We have also fine-tuned our consumer-facing packaging and cardboard shipping boxes, in addition to exploring ideas and conducting trial runs for alternative approaches across our business. Some of these endeavors have led to operational adjustments, such as transitioning from limited-use components to reusable alternatives.

Investments in high-quality leafy green packaging can directly impact produce waste. Packaging protects produce from contamination after it leaves our facilities and extends shelf life. The bulk of our current packaging is manufactured from polyethylene terephthalate (PET) and recycled PET. Our consumer-facing packaging has undergone enhancements, including the following:

- Increasing the amount of source materials made with recycled content.
- Selecting more internal packaging that allows for end-consumer recycling.
- Expanding consumer recycling awareness through How2Recycle labeling on packages.
- Reducing the volume of total material needed in consumer packaging by moving some products from a thick plastic top to a thin peel and reseal top.

Below are three other non-hazardous waste reduction initiatives:

1. Our operational teams proactively look for unique waste streams and alternatives to landfills. For example, after several large shipments of pallets were left behind, the local facility team coordinated for a reuse take back to pick them up, preventing them from becoming a landfill waste stream.
2. Our marketing and sustainability teams worked together to increase our sustainably sourced marketing materials.
3. Our finance team collaborated with our sustainability team to set system parameters that will facilitate a data set to understand volumes of material across various parts of the business. The goal is to gather data to develop future areas of focus.

Downstream

Local Bounti continues to invest in understanding and addressing the downstream effects of waste.

Local Bounti has made a public goal to take actions that support 50% of plastic packaging being recycled or composted in the United States. Local Bounti is a member of the Sustainable Packaging Coalition (2021- current). Local Bounti has also used its online presence to promote recycling via localbounti.com and its social media sites.

Waste Generation

One of our key challenges is finding options for managing waste at facilities where diversion opportunities have been limited.

We remain committed to diverting 50% of our waste from landfills by reducing source waste and forging partnerships with local organizations.

In 2025, waste generated companywide was estimated to be slightly over 42.9m kgs with more than 70% of this being diverted from landfills.

Environmental Comparators

In today's consumption landscape, most food items travel through a complex network involving large, centralized producers, processors, transporters, and distributors before reaching consumers. The sustainability metric used to represent the travel time from producer to consumer is called food miles. The concept of food miles encompasses various environmental implications, such as greenhouse gas emissions and waste generated during transportation. The perishable nature of the produce industry compounds these issues. According to the UN Food and Agriculture Organization (FAO) report "The State of Food and Agriculture 2019," approximately 14% of food is lost after harvest and before reaching retail. Local Bounti's goal is to mitigate the impact associated with food miles.

When evaluating the environmental impact of food miles, it's important to consider the pollution and carbon footprint from transportation. Leafy greens in the U.S., for instance, are transported year-round in refrigerated trucks from farms to distribution hubs and then to grocery stores. These trucks, which consume significant amounts of energy to maintain the required temperatures for fresh produce, result in substantial carbon footprints due to their travel time and energy use. According to an EPA report, food transportation accounted for 14% of the energy used within the food system, resulting in a carbon footprint of 671.5 million metric tons of carbon dioxide equivalent in 2021.

Another impact is food loss during transit and storage. Fresh produce is highly susceptible to spoilage due to temperature variations or packaging damage. Prolonged transportation times and distances further reduce shelf life, increasing waste. Most fresh produce lasts only weeks, so extended transit times leave a shorter window for consumer use, leading to spoilage. The compounding effects of food loss in transit and rapid spoilage due to short shelf life amplify environmental impacts. Resources—water, energy, and packaging—invested in growing and

harvesting perishable goods, along with greenhouse gas emissions from transportation, are all wasted.

At Local Bounti, we are working to mitigate the distance and associated impacts of food miles. Our evaluation encompasses not only on-site emissions but also Scope 3 transportation emissions. By strategically locating our facilities in areas with lower greenhouse gas electrical generation and closer to our retail partners' distribution centers, we aim to reduce our environmental footprint. Our 2030 vision is centered on delivering high-quality local produce with neutral greenhouse gas emissions. To achieve this goal, we plan to invest in our facilities and collaborate closely with our retail partners to align transportation networks, further reducing high-impact transportation miles. Our emphasis on local production significantly reduces the distance our leafy greens must travel, thereby curtailing transportation and cold chain emissions required to maintain freshness.

2025 SASB Table Data

FB-AG-110a.1

Global Scope 1 Emissions tCO₂e 7,172.84

FB-AG-110a.2

Energy: While CEA facilities often experience higher energy use as compared to outdoor agriculture, Local Bounti works to mitigate some of this usage through improved efficiency and technology. Local Bounti's patented Stack & Flow Technology® growing system reduces the energy intensity of our growing process by increasing the yield (mass of product/area) of our facilities.

FB-AG-110a.3

Gross Global Scope 3 Emissions (tCO₂e) 462.27

FB-AG-130a.1

Energy Consumption (GJ) 273,007

Grid Electricity 52%

Renewable Energy 16.9%

FB-AG-140a.2

Water supply/ Discharge: At Local Bounti, water is a critical input and resource. We are committed to measuring and minimizing our water usage. Local Bounti's Board of Directors has approved a companywide environmental policy, which defines our commitment to stewardship of this important resource and is available on our website.

FB-AG-250a.1

Food Safety: Ensuring the safety of our leafy greens is our top priority. By enclosing the growing area, we eliminate many risks from animals and external contaminants. Monitoring and treating our water closely, we minimize the risk of contaminants.

FB-AG-250a.2

100%

FB-AG-250a.3

Number of Recalls Issued 0

Total amount of food product recalled 0

FB-AG-320a.1; 2; 3

TRIR: 3.9; Fatality rate: 0

FB-AG-430a.1

100%

FB-AG-430a.3

Discussion of strategy to manage environmental and social risks arising from contract growing and commodity sourcing: In 2022, we implemented a comprehensive supplier code of conduct, outlining our expectations for ethical and sustainable practices from our partners. This framework emphasizes environmental stewardship, social responsibility, and ethical business conduct. To ensure alignment across our organization, our sustainability team engaged in extensive internal discussions throughout 2024, embedding this code within our standard vendor procurement processes. Additionally, we initiated direct communication with our top operational suppliers to raise awareness and ensure compliance with these guidelines.

FB-AG-430b.1

GMOs: At Local Bounti, water is a critical input and resource. We are committed to measuring and minimizing our water usage. Local Bounti's Board of Directors has approved a companywide environmental policy, which defines our commitment to stewardship of this important resource and is available on our website.

FB-AG-430a.2;3

Supply Chain: our supply chain management approach involves a comprehensive ESG assessment, the implementation of a robust supplier code of conduct, and a dedicated commitment to transparency and collaboration with our partners.

FB-AG-000.A;B;C;D

Number of Processing Facilities 6

Number of acres in active production 45.5

Social

From inception, Local Bounti has taken a holistic approach to sustainability. Social topics are inherently tied to sustainability, as evidenced by the United Nations Sustainable Development Goals.

Transparency around Local Bounti's impact on our community, employees, and their families is of vital importance to us. We have practices and policies in place that reflect our commitment to respecting and protecting human rights.

We believe that community and employee development will strengthen Local Bounti as a business. We have in place multiple initiatives to support employee development, including a living wage analysis and policies and practices to promote equal opportunity and a safe and healthy working environment. We engage with stakeholders to help understand and address concerns and expectations relating to our social impacts. We are signatories of the International Fresh Produce Association's Ethical Labor Charter, which supports safe and healthy labor practices.

Employment

Our most valuable asset is our dedicated team of employees. The health, safety, and development of our workforce are critical to our success.

The CEA segment holds a distinct advantage over traditional agriculture as employees can work in a controlled indoor environment while continuing to support the agriculture industry. Safeguarding the wellbeing of our team members is of paramount importance, and we rigorously monitor our safety performance. Regular evaluations of our processes help to ensure that our employees return safely to their families. Safety metrics are regularly reported to our senior leadership team and encompass safety incidents and near-misses. We use this information to proactively identify and address potential larger issues. We also maintain a robust facility safety program and provide regular workplace safety training. Full-time employees receive comprehensive benefits, including medical coverage that begins within the first month of employment.

Key to our business success is our ability to attract, develop, and retain top-tier talent across all organizational tiers. Most of our positions are full-time, year-round roles. However, as our company expands and workforce evolves, we also offer a range of contractors and temporary positions to create diverse employment opportunities in the communities where we operate. We are an equal opportunity employer. We provide comparable health and welfare benefits to all full-time Local Bounti employees irrespective of their level. We invest in learning and development programs to encourage our employees to develop professionally and advance their careers. We maintain ongoing engagement points to keep our employees connected to the organization.

We conduct regular all-hands meetings to provide a forum for employees to engage in information exchange and ask questions of senior management. These meetings are often complemented by anonymous employee surveys, with high-level results shared in subsequent meetings.

Employee Health and Safety

As a CEA company, we offer employees the opportunity to work in an indoor, controlled working environment. We believe this is a significant advantage compared to the working conditions available with traditional agriculture companies. It also supports our commitment to the health and safety of our employees.

Our operations are conducted entirely in the United States. We adhere to the U.S. Occupational Safety and Health Administration guidelines, which can be found at <https://www.osha.gov/laws-regs>.

In alignment with GRI 403.1 standards, we diligently implement and regularly review our Occupational Health and Safety (OHS) management systems. These systems extend to Local Bounti employees who are off-site conducting company business. We conduct regular risk assessments, comprehensive training sessions, and emergency drills to uphold the OHS standards for our employees. Additionally, we proactively engage with our contractors and local communities to address concerns and strive for continual enhancement of our safety performance.

We are committed to fostering a culture of safety and accountability within our organization. By encouraging open communication and providing whistleblower protections, we aim to create a work environment where everyone feels empowered to contribute to a safer workplace. We encourage all employees to promptly report any work-related hazards or unsafe situations.

We have established a straightforward and confidential reporting process for potential workplace safety issues. Employees are encouraged to first report any hazards or unsafe conditions to their immediate supervisor. This direct line of communication helps to ensure that issues can be addressed swiftly at the operational level. Employees also have the option to submit written hazard reports. These reports can be filled out and submitted through our dedicated safety reporting system, which is accessible to all employees. Recognizing the sensitivity of some safety concerns, we also provide the option for anonymous reporting. Employees can use our anonymous reporting system to raise issues without fear of reprisal or identification. We partner with a professional employer organization, which also offers an anonymous employee hotline to report potential issues.

We understand the importance of creating a safe space for employees to report hazards without the fear of retaliation. To safeguard our workers, we have implemented the following measures:

Non-Retaliation Policy: Our organization strictly prohibits any form of retaliation against employees who report work-related hazards in good faith. This policy prohibits any form of adverse action, such as threats, harassment, discrimination, or other adverse actions.

Confidentiality: We keep discussions and actions relating to reports confidential to the greatest extent possible. In compliance with all applicable laws and regulations, we are consistent with the necessity to conduct a sufficient investigation or provide disclosure in any judicial or other legal process.

Employee Education: We provide training to all employees on their rights and protections regarding hazard reporting. This empowers our workforce to confidently raise concerns knowing they are supported and protected.

Anonymous Reporting Options: Our anonymous reporting system offers an additional layer of protection. Employees can choose this option to ensure their identity remains confidential throughout the reporting process.

We recognize that workers should have the right to remove themselves from work situations they believe could cause injury or ill health without fear of repercussions. Our policy supports this fundamental right and provides clear guidelines for employees to follow:

Immediate Action: If an employee believes they are in an unsafe work situation that could potentially lead to injury or ill health, they have the right to remove themselves from that situation immediately. This includes situations where there is an imminent danger to their health or safety.

Notification Process: Employees are required to notify their immediate supervisor or manager as soon as it is safe to do so. This notification should include details about the specific hazard or unsafe condition that prompted their decision to remove themselves from the work situation.

Documentation: To ensure proper record-keeping and investigation, employees are encouraged to document the details of the unsafe work situation. This may include taking photographs, noting the date and time, and describing the hazard or condition in detail.

Alternative Work Arrangements: Following the removal from the unsafe work situation, our organization is committed to providing alternative work arrangements whenever possible. This may include temporarily assigning the employee to a different task or area that does not pose a risk to their health and safety.

Resolution Process: Once the unsafe work situation has been reported, our organization initiates a prompt investigation and takes necessary corrective actions to address the hazard. We involve relevant safety personnel, conduct inspections, and implement controls to prevent similar occurrences in the future.

Non-Retaliation Policy: Our organization strictly prohibits any form of retaliation against employees who choose to remove themselves from unsafe work situations. This policy prohibits any form of adverse action, such as threats, harassment, discrimination, or disciplinary measures against the employee.

Employee Support and Counseling: We offer support services and counseling for employees who have removed themselves from unsafe work situations. This includes access to trained professionals who can provide guidance, assistance, and resources during and after the incident.

Education and Awareness: We provide training to all employees on their rights and protections when it comes to removing themselves from unsafe work situations. This includes information on the non-retaliation policy, reporting procedures, and the importance of maintaining a safe work environment.

Regular Monitoring and Follow-Up: Our organization conducts regular monitoring to ensure compliance with safety policies and procedures. We also follow up with employees who have removed themselves from work situations to provide updates on the status of investigations and any actions taken.

Empowering our employees to prioritize their safety is essential to creating a culture of health and well-being in our workplace. By ensuring clear processes for removing oneself from unsafe situations and providing robust protections against reprisals, we aim to maintain a safe and supportive environment for all.

When a work-related incident occurs, our organization follows a systematic approach to investigate and address the root causes. This process is essential for preventing similar incidents in the future and continuously improving our occupational health and safety management system.

Immediate Response: Upon the occurrence of an incident, our immediate priority is to ensure the safety and well-being of all individuals involved. This includes providing necessary medical assistance, securing the area to prevent further harm, and initiating the incident investigation process promptly.

Incident Reporting: All incidents, whether they result in injury, near misses, property damage, or environmental impact, must be reported immediately to the designated authority. Employees are encouraged to report incidents through our incident reporting system, which captures essential details such as the date, time, location, individuals involved, and a description of the incident.

Root Cause Analysis: A thorough investigation is conducted to identify the root causes of the incident. This involves gathering factual information, conducting interviews with witnesses, examining relevant documents and records, and analyzing the sequence of events leading to the incident.

Identification of Hazards and Risk Assessment: As part of the investigation, hazards associated with the incident are identified and assessed for their potential risks. We utilize various risk assessment tools and methodologies to evaluate the likelihood and severity of these risks. This step ensures that all potential hazards, both direct and underlying, are addressed in the corrective action plan.

Application of Hierarchy of Controls: Based on the identified hazards and risks, corrective actions are determined using the hierarchy of controls. This systematic approach prioritizes the most effective measures to eliminate or mitigate hazards, starting with the most protective controls:

Elimination/Substitution: If feasible, we aim to eliminate the hazard entirely or substitute it with a safer alternative.

Engineering Controls: Implementing engineering controls such as machine guards, ventilation systems, or ergonomic redesigns to isolate workers from the hazard.

Administrative Controls: Establishing procedures, training, and policies to minimize exposure to hazards, including job rotation, work schedules, and signage.

Personal Protective Equipment (PPE): When hazards cannot be eliminated or controlled by other means, appropriate PPE is provided to workers, along with training on its proper use.

Corrective Action Plan: A comprehensive corrective action plan is developed, outlining specific steps to address the identified hazards and prevent similar incidents. This plan includes clear responsibilities, timelines, and measures for monitoring progress.

Implementation and Follow-Up: The corrective actions are implemented in a timely manner, with regular follow-up to ensure effectiveness. This may involve training employees on new procedures, installing safety equipment, updating policies, or conducting safety drills.

By following these processes, we aim to investigate work-related incidents and prevent their recurrence, mitigate risks, and continuously enhance our occupational health and safety standards.

Safety metrics are regularly reported to facility management and our senior management team and encompass safety incidents and near-misses. We use this information to proactively identify and address potential larger issues. Our systems track work-related ill health on an annual basis. As such, the numbers reported below have been normalized across the year.

Workforce Safety					
Indicator	2021	2022	2023	2024	2025
Workers Covered by health and safety management system (%)	100%	100%	99%	100%	100%
Workers working with a health and safety management system that has been verified by a external group	100%	100%	99%	100%	100%
Fatality Rate	0	0	0	0	0
OSHA Recordable Incidents	0	0	23	12	10
Total Recordable Incident rate	10.65	7.12	8.15	3.9	3.12

Workforce Development

Workforce development is a continuous process supported across all aspects of our operations. The rapid advancements within the CEA industry and our business provide opportunities for our employees to develop and enhance their skill sets. We rely on workforce development to equip our current and future generations of leaders.

We provide numerous opportunities for professional development and training to enhance employees' skills and knowledge. We aim to support career progression by creating a culture of growth and learning that empowers our workforce to build their emerging skill sets. Informed by the GRI Standards we report annually on workforce development topics including turnover, benefits, training, operational changes, performance reviews, internal promotions, and remuneration. By providing our stakeholders with comprehensive and accurate information, we aim to foster trust and build long-lasting relationships.

We regularly review metrics on employee retention. We understand that a positive work environment is essential for retaining our employees. We foster a culture of employee engagement, where employees are encouraged to participate in decision-making and problem-solving. We believe this creates a work environment that is empowering and fulfilling.

We offer competitive compensation and benefits packages, and we prioritize a work-life balance. Our full-time employee benefits packages are consistent across levels within the company, meaning that our CEO and front-line employees are offered the same health and retirement programs. Through our benefit providers, we offer educational outreach and training sessions on our benefits offerings. Local Bounti offers 12 weeks of paid leave of absence based on FMLA qualifications, which includes parental leave and leave due to a serious health condition, to employees who have been with Local Bounti for a minimum of one year of service or 1,250 hours in the previous year.

Employees

Indicator	2023	2024	2025
New Employee Hires	130	182	151

Benefits: Full-Time & Part-Time/ Temporary

Benefit	2023		2024		2025	
	Provided to Full Time	Provided to Part Time	Provided to Full Time	Provided to Part Time	Provided to Full Time	Provided to Part Time
Life insurance	Yes	No	Yes	No	Yes	No
Health insurance	Yes	No	Yes	No	Yes	No
Dental insurance	Yes	No	Yes	No	Yes	No
Vision Insurance	Yes	No	Yes	No	Yes	No
Disability Coverage	No	No	Yes	No	Yes	No
Invalidity Coverage	No	No	Yes	No	Yes	No
401K Match	Yes	No	Yes	No	Yes	No
Annual Stock Award	-	-	-	-	-	-

EMPLOYEE BENEFITS

Indicator	2023	2024	2025
Parental Leave Entitlement, Female	125	179	140
Parental Leave Entitlement, Male	161	197	230
Parental Leave Taken, Female	3	8	4
Parental Leave Taken, Male	2	4	5

We recognize the importance of keeping employees informed on important business developments, issues, and operational changes. We regularly conduct facility meetings as an effective way to communicate with employees, discuss issues, and provide updates on projects and activities. During facility meetings, the management team typically provides an overview of our

goals and objectives, highlights progress against our goals and objectives and shares important updates and announcements. These meetings also provide an opportunity for employees to ask questions, voice concerns, and provide feedback.

We aim to foster career development opportunities for our workforce. As an early-growth company, we are actively constructing career pathways throughout our operations. We completed career mapping for our maintenance and production workforce, identifying specific training needs tailoring to each role within our operations.

In 2025, we invested in ongoing professional development across departments. This investment included funding for high-performing staff to attend conferences and professional development programs. Concurrently, our team expanded on-demand learning opportunities through subscriptions to various learning management systems. These resources encompass software dedicated to enhancing cybersecurity practices, ensuring our staff remains updated on evolving security considerations through engaging short-format content. Our human resource team uses a variety of communications methods to increase employee awareness of our online learning opportunities.

We periodically evaluate training programs to assess their effectiveness in achieving their intended goals and objectives.

Local Bounti offers a sliding-scale starting wage for our staff based on geographical cost of living variations. We offer full-time and part-time year-round agricultural employment. Not calculated into the starting wage, but in addition, we offer non-exempt employees a 1.5 x hourly wage for hours in excess of 40 hours per week and 1.5 x hourly wages on any company holidays worked. Full-time Local Bounti employees have access to the same benefits (offered by geographic location), with no plan or company insurance contribution differences at any level from facility staff to executive-level corporate staff. Employee healthcare ranges from a no-cost-to-employee plan in which Local Bounti pays 100% of the cost to low-deductible plans, in which Local Bounti pays a percentage of the cost. These plans can also cover the employee's family, at a higher cost to the employee.

Local Bounti believes in promoting from within. Our annual performance review process is maturing year over year, creating a strong system to drive workforce advancement. We strive to ensure that our hourly employees have options for promotion and raises within Local Bounti. Local Bounti completed employee reviews for 100% of employees in 2024 and 2025. In recognition of our team's talent and dedication, we promoted 38 employees in 2024 and 53 more in 2025, demonstrating our ongoing commitment to investing in our people.

Approach to Remuneration

Information on our approach to compensation and remuneration can be found in the most current SEC filings, available through our investor website at: <https://investors.localbounti.com/>. The compensation of the highest-paid individual includes salary and stock-based award values, in accordance with SEC proxy disclosure rules.

Salary Information

Indicator	2022	2023	2024	2025
Highest Paid Individual compensation amount	\$9,486,000	\$1,133,854	\$1,044,240	\$3,370,000
Ratio of highest paid individuals compensation to the median annual total compensation for all employees	243.33	19.55	18.00	48.52

Community Engagement

At Local Bounti, we are committed to building strong community connections. In selecting new facility sites, we consider how we can contribute to the communities we join. When appropriate, we engage with city councils and other local bodies to ensure that we are facilitating productive relationships among regulators and communities.

Our operating facilities become sources of long-term employment, offering year-round job opportunities to residents. Beyond job creation, our dedication to supporting local communities extends to our procurement practices. We prioritize purchasing local products and actively contribute to developing local infrastructure, such as utilities, consequently enhancing property values and delivering tangible benefits to the communities we serve.

Our commitment to community well-being extends further as we engage with local organizations and institutions. This includes regular product donations to food banks, active membership in local chambers of commerce, and collaborations with educational groups, including schools, Future Farmers of America (FFA), 4H, and other community organizations.

Moreover, our local communities benefit from a range of secondary advantages. They enjoy secure access to fresh products with significantly reduced greenhouse gas footprints compared to traditional field-based supply chains. This not only ensures access to quality products but also creates a more sustainable and environmentally responsible ecosystem for everyone involved.

ASSOCIATIONS

Local Bounti is a member of some of the following associations: Sustainable Productivity Growth Association, National Alliance of Water Innovation, Sustainable Packing Coalition, How 2 Recycle, IFPA, CEA Alliance, Southeast Produce Council, GA Chamber of Commerce, Robins Regional Chamber of Commerce, Bitterroot Valley Chamber of Commerce, Ventura County Food Safety Association, Santa Barbara Chamber of Commerce, Mount Pleasant Chamber of Commerce, Tri-Cities Chamber of Commerce and TriDec.

Equality

At Local Bounti, commitment to a high-performing workforce means being an equal opportunity employer, which is mandated by our Code of Business Conduct and Ethics.

We are actively engaging with local community organizations and educational institutions to improve awareness of the benefits of employment at Local Bounti. As part of our commitment to equality, we release our federal EEO-1 data annually, which provides an open accounting of our actual hiring practices with respect to equal opportunity.

EE01 Summary

As new facilities are constructed, commissioned, and scaled, we leverage a range of employment arrangements to meet operational needs. New facilities may at times need to rely on temporary workers as operations fluctuate during a ramp-up period. Our temporary workforce conducts its work for Local Bounti within the United States.

Our Board, through its Nominating and Corporate Governance Committee, evaluates on an annual basis the appropriate characteristics, skills, and experience required for the Board as a whole and its individual members. In evaluating the suitability of individual candidates (both new candidates and current members), the Nominating and Corporate Governance Committee, in recommending candidates for election, and the Board, in approving the candidates, may take into account many factors, including diversity of personal and professional background, perspective, and experience; personal and professional integrity, ethics, and values; experience in corporate management, operations, or finance; experience relevant to our industry and with relevant social policy concerns; experience as a Board member or executive officer of another public company; relevant academic expertise or other proficiency in an area of our operations; practical and mature business judgment; and any other relevant qualifications, attributes, or skills. Currently, our Board evaluates each individual in the context of the Board as a whole with the objective of assembling a group that can best maximize the success of the business and represent stockholder interests through the exercise of sound judgment using its diversity of experience in these various areas.

As part of our commitment to equality, we release our federal EEO-1 data annually, which provides an open accounting of our actual hiring practices with respect to equal opportunity areas.

EE01 Summary

2021 2022 2023 2024 2025

Gender						
Individuals in the board	Male	83%	83%	71%	71%	75%
	Female	17%	17%	29%	29%	25%
Individuals in the executive	Male	-	77%	59%	56%	71%
	Female	-	23%	41%	44%	29%
	Non-Binary	-	-	0%	0%	-
Individuals in the whole company	Male	64%	58%	63%	60%	62%
	Female	36%	42%	37%	40%	38%
Group of age						
Individuals in the board	Under 30	0%	0%	0%	0%	-
	30-50	33%	33%	29%	29%	25%
	Over 50	67%	67%	71%	71%	75%
Individuals in the executive	Under 30	-	3%	6%	9%	0%
	30-50	-	71%	59%	36%	36%
	Over 50	-	26%	35%	55%	64%
Individuals in the whole company	Under 30	30%	17%	22%	19%	26%
	30-50	46%	51%	45%	51%	52%
	Over 50	24%	32%	33%	30%	23%
Ethnicity						
Individuals in the board	Hispanic or Latino	-	0%	0%	0%	-
	Not Hispanic or Latino	-	100%	100%	100%	100%
Individuals in the executive	Hispanic or Latino	-	23%	2%	9%	34%
	Not Hispanic or Latino	-	77%	98%	91%	66%
Race						
Individuals in the board	Hispanic or Latino	0%	0%	0%	0%	-
	White	100%	100%	100%	100%	100%
	Black or African American	0%	0%	0%	0%	-
	Native Hawaiian or Pacific Islander	0%	0%	0%	0%	-
	Asian	0%	0%	0%	0%	-
	Native American or	0%	0%	0%	0%	-

	Alaska Native					
	Two or More Races	0%	0%	0%	0%	-
Individuals in the executive	Hispanic or Latino	-	23%	12%	9%	7%
	White	-	74%	76%	82%	79%
	Black or African American	-	3%	0%	0%	0%
	Native Hawaiian or Pacific Islander	-	-	0%	0%	0%
	Asian	-	-	6%	9%	7%
	Native American or Alaska Native	-	-	0%	0%	0%
	Two or More Races	-	0%	6%	0%	7%
Individuals in the whole company	Hispanic or Latino	9%	52%	50%	43%	34%
	White	81%	38%	22%	37%	41%
	Black or African American	3%	5%	16%	14%	16%
	Native Hawaiian or Pacific Islander	1%	0%	0%	0%	0%
	Asian	3%	2%	7%	20%	5%
	Native American or Alaska Native	1%	1%	1%	0%	1%
	Two or More Races	3%	2%	4%	3%	2%
Total Headcount						
Total Headcount	Board	6	6	7	7	8
	Executive	-	31	17	9	14
	Whole Company	151	367	307	333	372

EQUAL TREATMENT

Local Bounti takes pride in our commitment to upholding ethical and socially responsible practices, including respecting the rights of Indigenous people. We believe that this is a fundamental aspect of our operations.

As part of this commitment, we have conducted due diligence to identify any potential risks related to land rights. None of the land on which we operate is identified as conflicting with Indigenous communities. We take our responsibility to respect the rights of indigenous peoples seriously, and we will continue to monitor and assess these risks to ensure that our operating practices remain aligned with our values.

To further emphasize our commitment to ethical practices, we continue to uphold our Supplier Code of Conduct that was adopted in 2022. Our suppliers are expected to conduct their business ethically and with integrity and avoid any actions that could put Local Bounti at risk of violating the law, harming our reputation, or being perceived as misleading, defrauding, or exerting undue influence on Local Bounti. This includes respecting the rights of Indigenous peoples.

At Local Bounti, we firmly believe in cultivating a culture of respect, integrity, and transparency in our operations. We take our commitment to respecting the rights of Indigenous peoples seriously, and we will continue to work towards ensuring that our practices align with our values.

We are proud of our commitment to social responsibility and ethics and look forward to continuing to operate in a manner that upholds these values.

GOVERNANCE

Our Board of Directors and executive leadership team recognize the importance of maintaining robust corporate governance policies and practices to maintain high standards of oversight, compliance, integrity, and ethics.

Annually, we review our corporate governance policies, compliance policies and procedures, and compensation practices and policies to confirm that they are consistent with evolving market practices and trends and the promotion of long-term stockholder value.

Local Bounti's Board of Directors has eight members, consisting of five independent directors and three directors considered not independent under applicable NYSE rules. Our corporate governance policies and practices include an independent Board chair, or if the Board chair is not independent, a lead independent director, as well as board committees made up of only independent Board members. Local Bounti recognizes the value of having a Board of Directors with diverse backgrounds, skills, experience, and industry knowledge. Our Board members bring a diversity of thought and skills to their roles, based on their extensive experience in a variety of relevant industries. . Board members also have risk management expertise in industries relevant to Local Bounti.

Our Board of Directors includes three standing committees:

- Audit
- Compensation
- Nominating and Corporate Governance

The Audit Committee of the Board has primary oversight of our financial controls and risk, regulatory matters, enterprise risk prioritization and mitigation, and management's plans and objectives for our capitalization. The Audit Committee monitors risk assessment and compliance with legal and regulatory requirements, reviews violations of our code of business conduct and ethics, and oversees confidential submissions under our whistleblower policy, in coordination with our general counsel or, in the absence thereof, a senior executive designated by the Board or member of the Board.

The Compensation Committee is responsible for reviewing our overall executive and employee compensation programs and related benefit plans to confirm that they are aligned with investor interests, support our long-term strategic objectives, and provide appropriate rewards and incentives to attract and retain talented and high-performing executives and employees. The Compensation Committee also has primary oversight of management's plans, policies, and practices related to human capital, including diversity, equity, and inclusion strategies.

The Nominating and Corporate Governance Committee is responsible for oversight of our corporate governance policies and practices, including policies regarding the structure and composition of the Board and Board committees. This Committee is responsible for identifying, considering, and nominating qualified candidates for Board membership, consistent with criteria approved by the Board including diversity goals. The Nominating and Corporate Governance Committee is responsible for framing our sustainability agenda and strategic goals, leading sustainability

improvements, and communicating the strategic direction for our sustainability objectives. This Committee also oversees alignment with sustainability best practices in the CEA space.

SUSTAINABILITY POLICIES AND COMMITMENTS

Local Bounti's Board of Directors has approved several key sustainability commitments and policies that set forth our expectations for our employees, business partners, and contractors. These policies establish clear standards that govern our approach to sourcing, environmental stewardship, and employee conduct, among other topics. These policies were developed with input from our operations, legal, sustainability, compliance, and health and safety teams. These policies include the following:

- Code of Business Conduct and Ethics
- Environmental Policy
- Supplier Code of Conduct
- Anti-Corruption Policy
- Whistleblower and Complaint Policy
- Corporate Governance Guidelines
- Charter of the Compensation Committee
- Charter of the Audit Committee
- Charter of the Nominating and Corporate Governance Committee

TRANSPARANCY AND REPORTING

We focus on sustainable ESG guidelines in our business. We work to have our ESG disclosures reflect guidance found in external frameworks including the Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). In addition to these frameworks, Local Bounti participates in Walmart's Project Gigaton, and the CDP disclosure process to allow our stakeholders to track our progress and commitments more completely in the areas of carbon, water, and biodiversity.

Local Bounti participates in the International Fresh Produce Association's (IFPA) sustainability council and The CEA Alliance. These industry organizations are designed to share best practices in energy, materials, and environment with other produce suppliers.

In addition to our participation in these efforts, Local Bounti has been a signatory supporting funding for the USDA Office of Urban Agriculture and Innovative Production, funding for the Foundation for Food and Agriculture Research (FFAR) and the UN Anti-Corruption Call to Action from Business to Governments.

Values and Mechanisms

Values, Ethics, and Integrity (GRI 102-16)

Local Bounti is committed to upholding the highest standards of ethics and integrity. Our values, principles, standards, and norms of behavior are articulated in our Code of Business Conduct and

Ethics, which is communicated to employees and other stakeholders. We also maintain a Supplier Code of Conduct to address ethics and integrity within our supply chain and an Environmental Policy focused on upholding our commitment to environmental stewardship. The Code of Business Conduct and Ethics covers topics such as ethical business practices and respect for human rights. Local Bounti's leadership team is responsible for upholding and promoting these values throughout the organization.

Local Bounti has established an ethics and compliance program that includes policies, procedures, and controls to manage ethical risks. The program is overseen by the Audit Committee of our Board of Directors. The program includes training and awareness-raising activities for employees, as well as a confidential reporting mechanism for reporting concerns about ethical behavior or breaches of our Code of Business Conduct and Ethics.

Anti-corruption and Anti-bribery (GRI 102-17)

Local Bounti has a zero-tolerance policy towards corruption and bribery in its operations. Our Board of Directors has adopted an Anti-Corruption Policy that sets out the standards for conducting business ethically and in compliance with law. The policy includes measures to prevent and detect corrupt practices.

The guidance is communicated to Local Bounti employees and other stakeholders and is available on our website. We have established procedures for reporting and investigating any suspected instances of corruption or bribery.

General Governance

Whistleblowing (GRI 102-16, 102-22)

Local Bounti is committed to creating a culture of transparency and accountability, which includes encouraging and protecting whistleblowers. The Company has established a whistleblowing and complaint policy that outlines the procedures for reporting any concerns about unethical behavior or breaches of the Company's Code of Business Conduct and Ethics. The Company's Whistleblower and Complaint Policy provides employees with the assurance of anonymity and non-retaliation when reporting concerns.

Local Bounti's Audit Committee oversees compliance with investigating any reported concerns and the process for tracking and managing whistleblower reports.

Human Rights (GRI 102-16, 102-19, 102-23)

Local Bounti is committed to respecting human rights in its operations, including those of its suppliers and partners. Our Code of Business Conduct and Ethics sets out our commitment to respecting human rights and provides guidance on identifying and managing human rights risks.

Local Bounti has a Supplier Code of Conduct that encompasses standards related to supply chain and respect for human rights. Local Bounti is also a signatory of the International Fresh Produce Associations Ethical Labor Charter.

Diversity and Inclusion (GRI 102-6, 102-8, 102-14, 102-22)

Local Bounti values diversity and inclusion in its workplace and is committed to creating a culture that supports and values diversity. Our Code of Business Conduct and Ethics sets out the Company's commitment to creating a diverse and inclusive workplace.

Local Bounti monitors and reports on its workforce diversity, including data on gender, age, ethnicity, and other relevant factors.

Ethics and Integrity

Since inception as a public company, Local Bounti has not had any fines or sanctions for non-compliance with environmental laws.

Labor

Local Bounti locations follow U.S. labor laws. We do not believe any of our operations are at risk of child labor or endangerment or compulsory or forced labor. None of Local Bounti's employees are covered by collective bargaining agreements.

Anti-Corruption

All employees are required to sign a written acknowledgement of our Code of Ethics and Conduct. Additionally, Local Bounti does not have, nor has ever had, legal actions related to anti-competitive antitrust, or monopolistic behavior.

Conflict of Interest

Local Bounti's Board of Directors has adopted a Code of Business Conduct and Ethics, which addresses conflicts of interests and is available on our website. To make good decisions on behalf of Local Bounti, employees need to be aware of their own biases and make sure they counter them. Employees are expected to avoid actual or apparent conflicts of interest between their personal and professional relationships.

Certifications

Local Bounti has certifications that support specific locations and products. In 2025, we held the following certifications:

- Non-GMO
- USDA Organic
- GFSI