

# Parametrix Cyber and Tech E&O insurance

Your same trusted Cyber and Tech E&O policy with enhanced parametric business interruption coverage backed by top-rated Lloyd's insurers

## Cyber insurance needs an upgrade.

With better protection against business interruption losses.

**60%**

Of the value of all cyber claims is driven by business interruption losses

**40%**

Of business interruption losses are not covered due to long waiting periods and exclusions

## Primary and excess coverage for Cyber and Tech E&O

Policies includes your same cyber protection, such as:

- ✓ Cyber and privacy liability
- ✓ Regulatory investigations & fines
- ✓ E-media liability
- ✓ Professional & tech services liability
- ✓ System & data rectification costs
- ✓ Incident response costs
- ✓ PCI DSS investigations & fines
- ✓ Extortion costs
- ✓ Cyber threat

### Comprehensive protection against business interruption events.



#### Low waiting periods

**Starting at 4 hours**, compared to the 8-12 hour time retention in most standard policies



#### Quick payouts

Claims payouts are **guaranteed within 25 days** as opposed to the standard 6-24 months for most claims



#### Pre-agreed loss amounts

**Clearly defined, per-determined loss** amounts means you know exactly how much your getting from a claim



#### No forensics

Predefined triggers **immediately activate claim payouts** and eliminates the need for a lengthy investigation



#### No restrictions on use of funds

Funds can be used however your business needs - whether its to **compensate customers or pay for employee overtime**

## How parametric business interruption works:

01

Pre-determined Daily BI limit for transparent and predictable recovery.

02

Following a covered event, Daily BI coverage activates as soon as the required terms are satisfied.

03

Quick, hassle-free BI payouts that provide clients with clear, dependable support.



*Downtime is inevitable. We see the Parametrix solution as an important component of our reliability strategy, allowing us to make infrastructure investments while maintaining an excellent customer experience for our learners.*

EdTech, \$530m in revenue  
Parametrix P360 insurance policyholder



*Parametrix was dedicated to making sure my claim experience was seamless and hassle-free. They've consistently proven to be a reliable and trustworthy partner, demonstrating their commitment to delivering on their promises.*

Cybersecurity, \$100m in revenue  
Parametrix Cloud Outage insurance policyholder

## Parametrix is the global leader in digital downtime insurance

We're trusted by top enterprises and top reinsurers around the world to **protect against the financial impact of critical technology failures.**

**With unmatched expertise and a proven track record,** Parametrix set the standard for digital protection.



## Protecting industries where technology downtime hits hardest

Healthcare

Fintech & payments

Data centers

Manufacturing

Retail

Gaming

SaaS, PaaS, IaaS providers

Media & entertainment

E-commerce