



Corporate Overview

October 2025



Forward Looking Statements

Forward Looking Statements This presentation contains “forward-looking statements” and “forward-looking information” within the meaning of Canadian and United States securities laws (collectively referred to herein as “forward-looking statements”). Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are statements based on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as “believes,” “anticipates,” “expects,” “estimates,” “projects,” “will,” “may,” “might” and words of a similar nature. Examples of forward-looking statements include, but are not limited to, statements regarding expected operating results, such as future revenues and, and our strategies for energy infrastructure development, engaging with potential customers, market position, and financial results. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict, many of which are outside our control. Forward-looking statements are not a guarantee of future performance or developments. Our actual results, financial condition and events may differ materially from those indicated in the forward-looking statements based upon a number of factors, including: credit risk associated with our cash, amounts receivable, and promissory note receivable; liquidity risk associated with our ability to manage our cash position; the Company operates in an international environment, some of the Company’s financial instruments and transactions are denominated in currencies other than an entity’s functional currency; the fluctuation of the Canadian dollar will consequently impact the profitability of the Company; the Company is also susceptible to digital currency risk and the current and future market price of digital currencies; and other risks as more fully set out in our filings at www.sedarplus.ca and www.sec.gov/edgar, including under the heading “Risk Factors” in such filings.

Disclaimer Any forward-looking statement made by us in this presentation is based only on information available to us as of the date of this presentation and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except to the extent required by applicable securities or other laws.

Market and Industry Data This presentation includes market and industry data and forecasts that we obtained from internal research, publicly available information and industry publications and surveys. Industry publications and surveys generally state that the information contained therein has been obtained from sources believed to be reliable. Unless otherwise noted, statements as to our potential market position relative to other companies are approximated and based on third-party data and internal analysis and estimates as of the date of this overview. Although we believe the industry and market data and statements as to potential market position to be reliable as of the date of this presentation, we have not independently verified this information, and it could prove inaccurate. Industry and market data could be wrong because of the method by which sources obtained their data and because information cannot always be verified with certainty due to the limits on the availability and reliability of raw data, the voluntary nature of the data-gathering process and other limitations and uncertainties. In addition, we do not know all of the assumptions regarding general economic conditions or growth that were used in preparing the information and forecasts from sources cited herein. All forward-looking statements herein are qualified by reference to the cautionary statements set forth herein and should not be relied upon.

Non-IFRS (International Financial Reporting Standards) Measures The Company has presented certain non-IFRS measures in this document. The Company believes that these measures, while not a substitute for measures of performance prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company. However, these measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers. Reconciliations to nearest IFRS measures are included in the Company’s continuous disclosure filings at www.sedarplus.ca and www.sec.gov/edgar.

DigiPowerX: At A Glance

Introduction:

DigiPowerX is an energy infrastructure company with a robust portfolio of assets, which include a wholly owned and operated combined cycle power plant. The Company specializes in acquiring, building, and managing infrastructure for Tier 1 and Tier 3 High-Performance Computing (HPC) data centers.

Key Investment Highlights



Predictable revenue streams produced by Utility power sales through BTMG (*Behind-the-meter generation*) programs



Continues to significantly grow hash rate footprint to remain competitive in the post-halving environment



Stable Colocation revenue from top-tier U.S. listed mining companies



Continued development of utility footprint to service Tier 3 data centers leveraging existing infrastructure, saving on costs & time of development.

DigiPowerX (NASDAQ: DGXX | TSXV: DGXX)

Stock Price (as of Sep/30/25)	\$2.32
Shares Outstanding (as of Sep/30/25)	44.71mm
Market Cap (as of Sep/30/25)	\$104mm
FD Shares Outstanding	~49M
Cash & Equivalents (as of Sep/30/25)	\$29mm
Long Term Debt	\$0
Insider Ownership	Approx. 20%

DGXX: Core Business Strategy



1. Drive Consistent Revenues Through Wholly Owned Utility Assets

1. DigiPowerX owns and operates a FERC & PSC approved combined cycle power plant
2. The company developed and owns/operates two additional sites utilizing 40MW of power capacity to deploy tier 1 data center colocation services
3. The company is currently developing more land assets to provide more than 200MW of power



2. Provide Tier 1 Data Center Clients with Consistent, Cost-Effective Power

1. Colocation agreements in effect with large, U.S. based bitcoin mining companies
2. All remaining unallocated power is utilized for profitable self-mining, optimized for the post-havening environment



3. Leverage Existing Know-how to Expedite Deployment of Tier 3 Data Centers

1. DGXX is currently pivoting one of its' existing substations to service Tier 3 data center clients
2. The Company has invested in new development assets exclusively focused on additional tier 3 High Performance Computing deployment

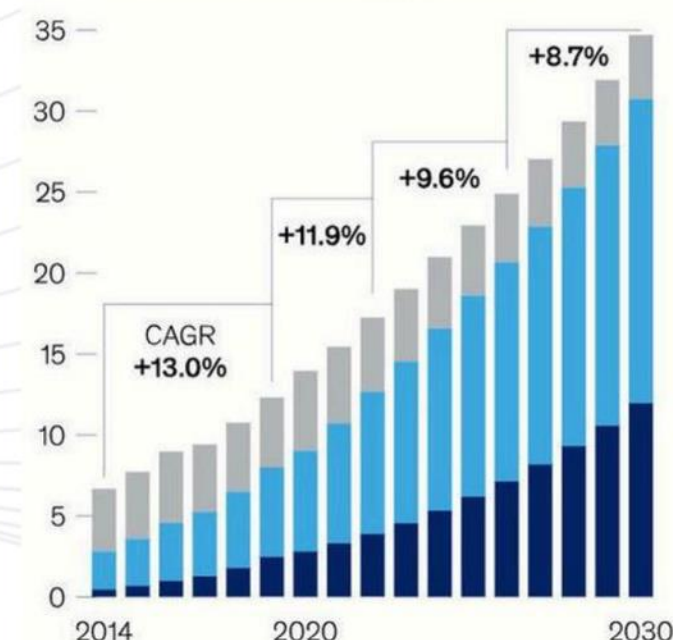
Market Opportunity- AI Data Centers

AI Data Center Development

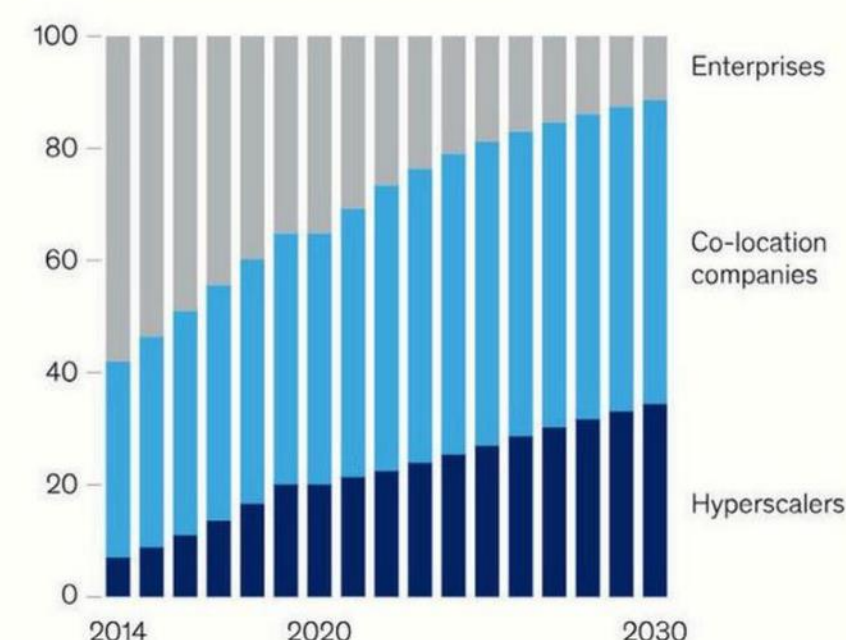
- The United States Data Center market is expected to generate \$37.5Bn of revenue in 2024 and is projected to reach **\$95.2Bn** of revenue by 2029, Representing a **20.49% CAGR**¹
- The U.S. Data Center Market has doubled in size since 2020, with a CAGR of 21% and Vacancy rates are at an all-time low of 3%³

Data Center Co-location Leads Long-Term Growth Outlook²

Data center power consumption, by providers/enterprises,¹ gigawatts



Data center power consumption, by providers/enterprises,¹ % share



¹Demand is measured by power consumption to reflect the number of servers a data center can house. Demand includes megawatts for storage, servers, and networks.

The long-term market trend predicting significant Co-location growth aligns with DGXX's long-term development strategy

DGXX Valuation Disconnect



Market Cap	EV	EH Online	EV / EH
6,913	4,830	31.5	\$ 153.33
5,326	3,890	22.9	\$ 169.71
7,311	2,620	28.2	\$ 92.91
4,180	2,140	27.6	\$ 77.54
4,732	2,350	10.0	\$ 235.00
1,300	1,650	3.7	\$ 441.18
3,682	1,760	18.0	\$ 97.78
526	471	2.4	\$ 193.94

MW Online	MC/MW
1,700	\$ 4.07
606	\$ 8.79
1,200	\$ 6.09
808	\$5.17
325	\$ 14.56
255	\$ 5.10
1020	\$ 3.61
54	\$ 8.73

DGXX is > **6x undervalued** when comparing its' total megawatts to deployed competition

Average



4777.71429	2,464	18.05	\$182.67
107	60	3.0	\$16.40

844.857143	\$6.77
100	\$ 1.07

Sources: Company Filings, Presentations, Yahoo Finance

Operational Footprint

Columbiana Alabama

Capacity: 22 MW

Load study approved for 55 MW

Revenue Streams

Tier 1 Colocation | Self Mining

Hash Rate

Current: **750PH**
Max Potential: *4.0EH*

Highlights

Efficient operations with a reliable power source, Load studies completed, and expansion plans underway

North Tonawanda NY

Capacity: 60MW

Load study in process for additional 60 MW

Revenue Streams

Tier 1 Colocation | NYISO Payments, BTMG Bidding program

Hash Rate

Current: **2.2 EH** Max
Potential (w *Approved Load Study*) **9.0 EH**

Highlights

Highly efficient power generation with low operational costs, making it our most productive site.

Buffalo NY

Capacity: 19MW

Revenue Streams

Tier 1 Colocation | Self Mining

Hash rate

Current: **600 PH**

Highlights

Diversified operations combining self-mining & hosting, optimizing resource utilization.

North Carolina Site *(In Development)*

Capacity: 200MW

Potential Revenue Streams

Tier1Colocation | SelfMining | Tier3

Location

Nextto a Duke Switchyard and a \$1.2Bn Google Data Center in Hildebran, North Carolina

Potential

Significant capacity for future development into a major tier 1 and tier 3 data center

Operational Footprint-North Tonawanda Power Plant

A wholly Owned FERC & PSC approved Natural Gas Co-gen Power Generation Plant (60MW | Potential 120MW)

The company has full access to BTMG (*behind the meter generation*) bidding programs which allows for the following:

- NYISO (New York Independent System Operator) Capacity payments generate an estimated \$3-5m of Revenue for FY2
- The plant has existing connection to the utility, allowing for all excess power generated to be directly sold back into the grid
- Can also pull power from the grid, creating redundancy in power generation, making the site a prime candidate for Tier 3 data center

Power Generation type: Natural Gas Turbine

Power Production Cost: \$0.04c KhW

Creates Consistent Revenue Production & Future Capability to Purchase an additional **60MW** from the grid to utilize for Mining OR Colocation

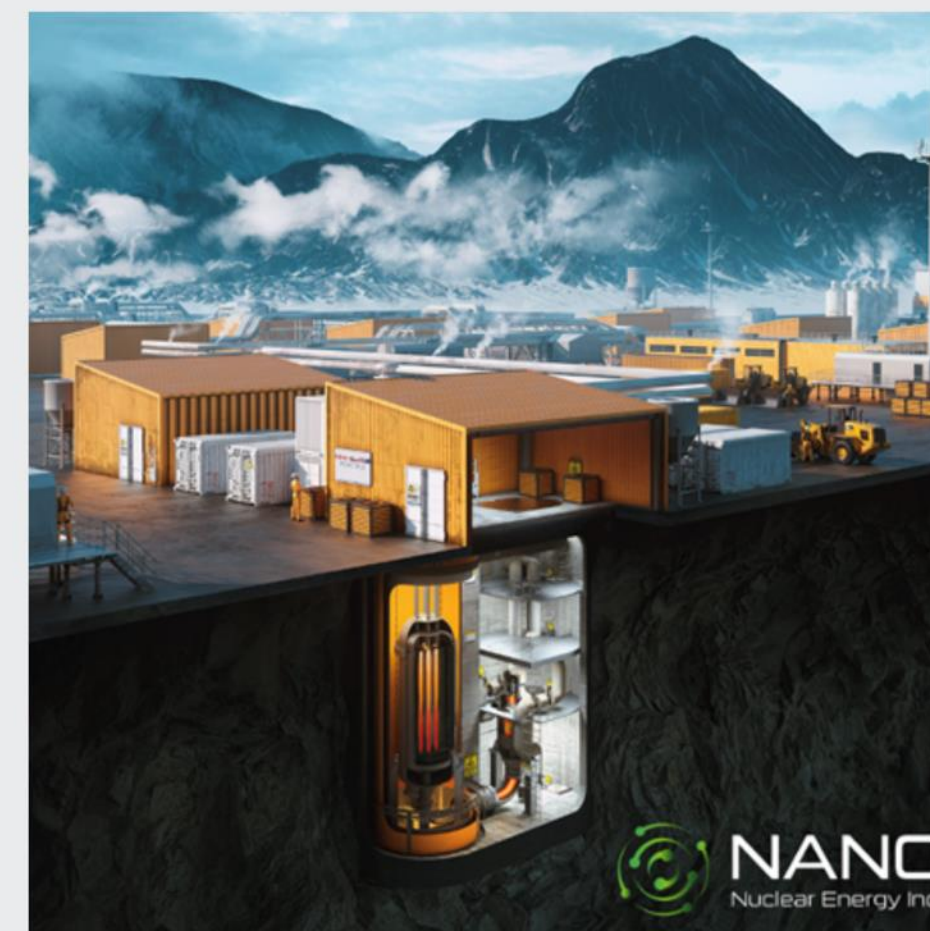


Arial View North Tonawanda PP

Strategic Collaboration with Nano Nuclear Energy

In December, 2024, DGXX announced a strategic collaboration with NNE

- Feasibility Study on potential deployment of Small Module Reactor (SMR) technology
- Assessing viability of using NNE's SMR to provide stable, clean, long-term energy
- First deployment will be at DGXX's North Tonawanda power plant
- Results of study will be released when finished
- MOU with NNE is expandable to other DGXX future data center locations
- Collaboration signifies a pivotal step toward zero-emission energy solutions for DGXX by transitioning its existing power infrastructure to leverage advanced nuclear energy technology



Tier 3 Data Center Backgrounder

General Requirements for Greenfield Tier 3 Development

Process Step	Time to Completion	Details
1. Land Acquisition	9-12 Months	Ideal Land characteristics 1.Close to Switchyards 2.Near Metropolitan areas 3.No Floodplains 4.Existing security 5.Access to fiber
2. Regulatory Approvals	Varies by state	Load Studies assessing capacity is required. Studies can take anywhere from 6- 24 months
3. Energy Infrastructure Purchase & Buildout	18-24 months	Purchase of Assets (Transformers, Substation Creation, & High Voltage feed required)
4. Find Customer	Varies	Customers all have specific requirements depending on their business lines to host

DigipowerX has already completed all necessary steps to begin Tier 3 Hosting.



Utilizing existing site in Columbiana, AL



Load Studies Completed With AL Regulators



Utilizing existing energy infrastructure in place

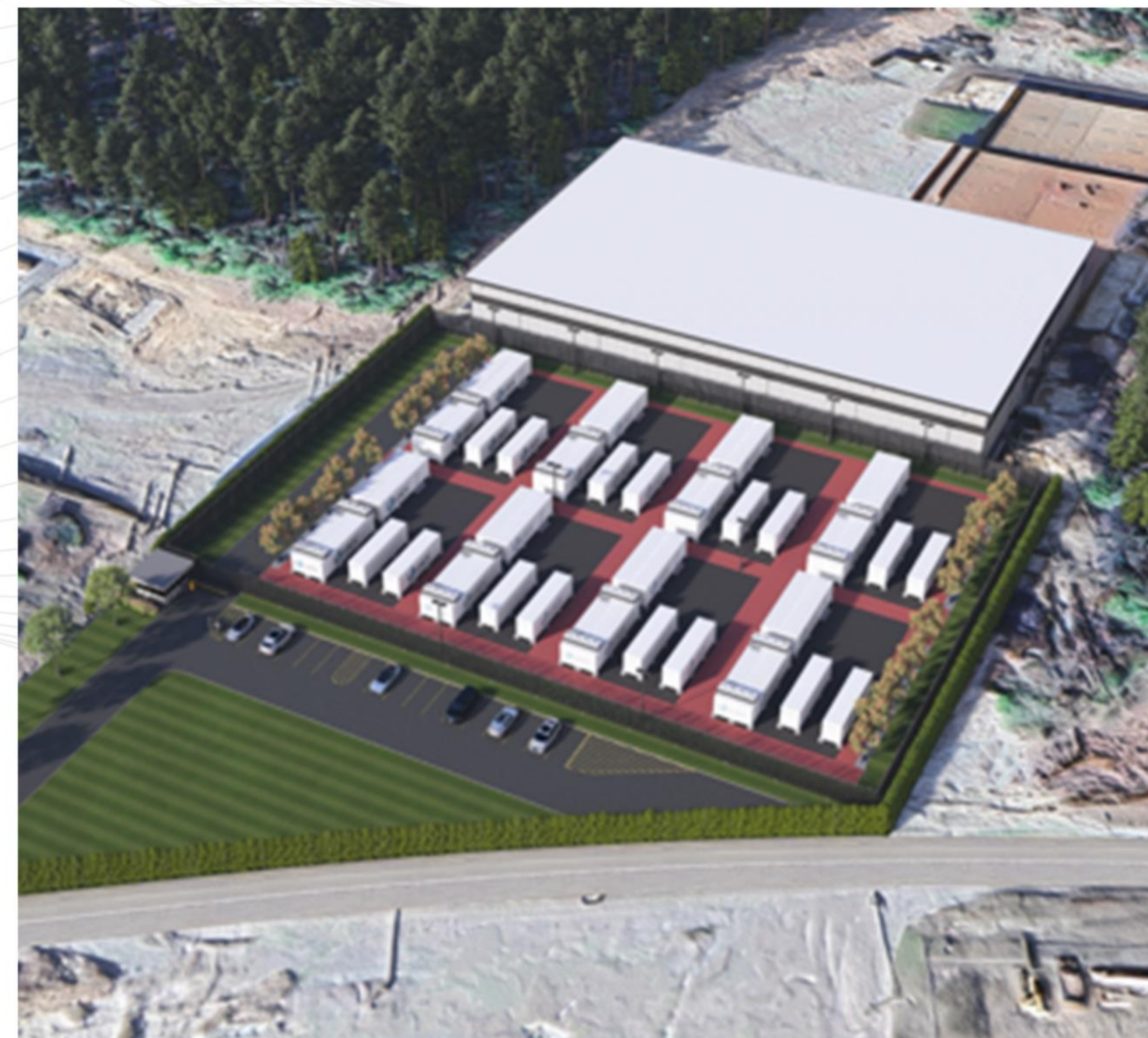
DGXX Tier 3 Expansion Plan

Digipower X First Tier-3 Datacenter Already Underway

- DGXX is Currently converting a wholly-owned 22MW (Expandable to 55MW) Tier 1 Data center into a Tier 3 Data Center in buildout phases
- Existing Infrastructure in place (power, transformers, high voltage access)
- Company anticipates 1st phase activation (5mw) by 2Q26

Valuation

Anticipated EBITDA/MW	Comp EV/EBITDA Asset Multiples		Total Anticipated MW Developed	Asset Valuation
~\$1mm	×	15x	×	22MW = \$330M



DGXX's Proposed Tier 3 Data Center Conversion Site

DGXX Subsidiary US Data Centers Tier 3 Pivot

1. In Feb 2025, DGXX formed a new wholly-owned subsidiary US Data Centers: www.usdatacenters.ai

2. USDC is focused on retrofitting the AL BTC mining into a state-of-the-art Tier 3 data center

3. Announced a strategic collaboration with Super Micro Computers – SMCI

- Building Tier 3 data centers together
- Using SMCI's liquid cooled server infrastructure – ARMS
ARMS (AI Ready Modular Solution) provides modular scale to future data centers
- Makes a true "plug and play" scalable solution



Tier 3 Buildout

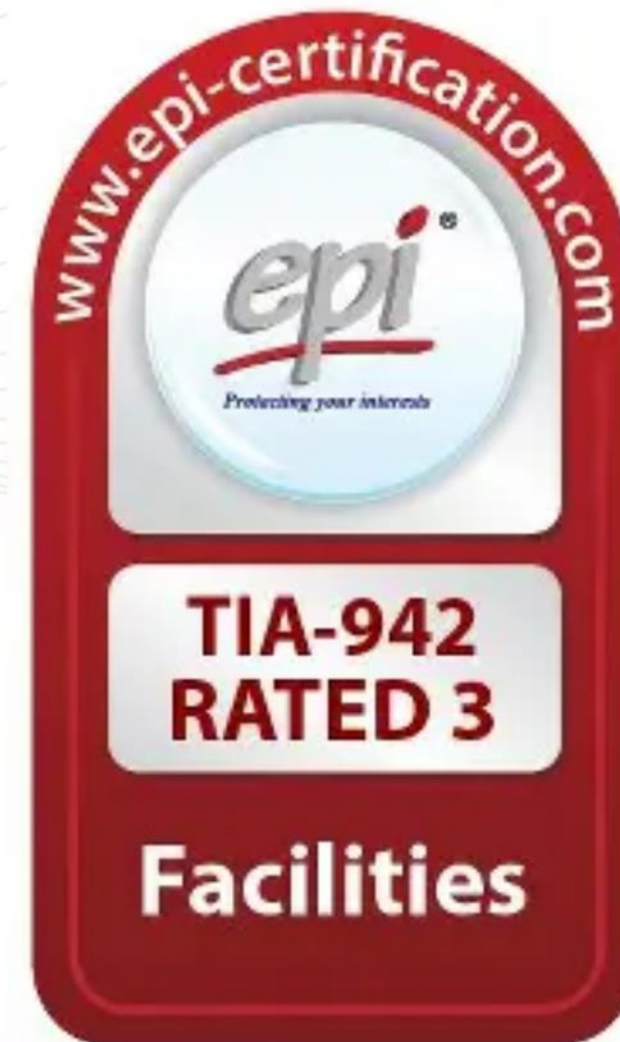
The ARMS 200 is a Tier 3-certified modular data center platform designed to support high-density GPU clusters. Each completed pod, upon deployment, can deliver 1 megawatt (“MW”) of compute capacity and is configured for up to 256 NVIDIA B200/B300 GPUs. The ARMS 200 platform is optimized for rapid deployment across enterprise, sovereign and cloud-scale AI applications.

US Data Centers, has been officially awarded Tier 3 certification under the ANSI/TIA-942-C-2024 “TIA-942 Ready” standard for its flagship ARMS 200 modular AI-ready data center platform.

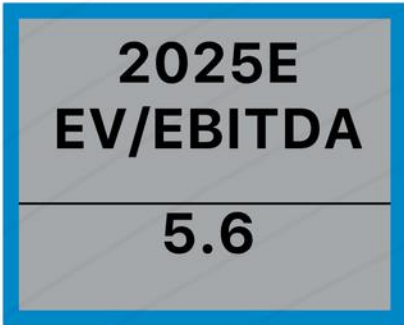
The certification was issued by EPI Certification Pte Ltd. following a successful independent audit on August 26, 2025, confirming that ARMS 200 meets the highest global standards for resilience, reliability and compliance in data center design.

USDC has filed a provisional utility patent application with the United States Patent and Trademark Office for its ARMS 200 (AI-Ready Modular Solution) platform.

The ARMS 200 provisional utility patent application filing marks the first in a series of modular systems under development at USDC including the upcoming ARMS 300 and ARMS 400 platforms, tailored for hyperscale enterprise and government-grade AI infrastructure.



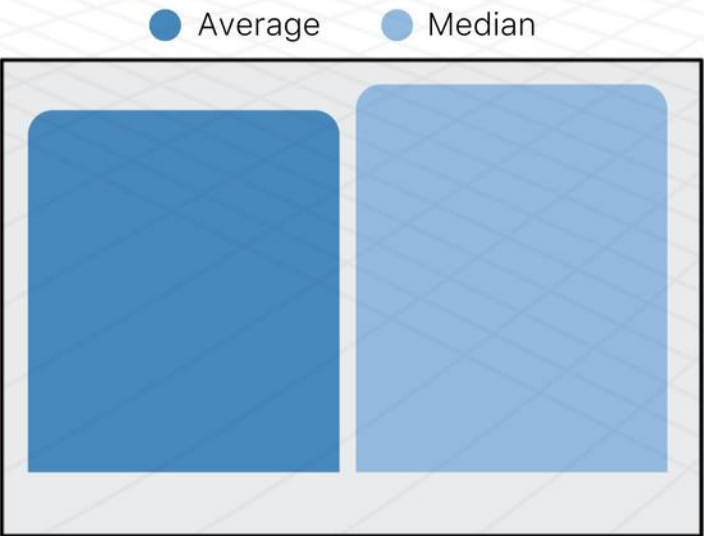
DGXX -EV/2025E EBITDA Comparables



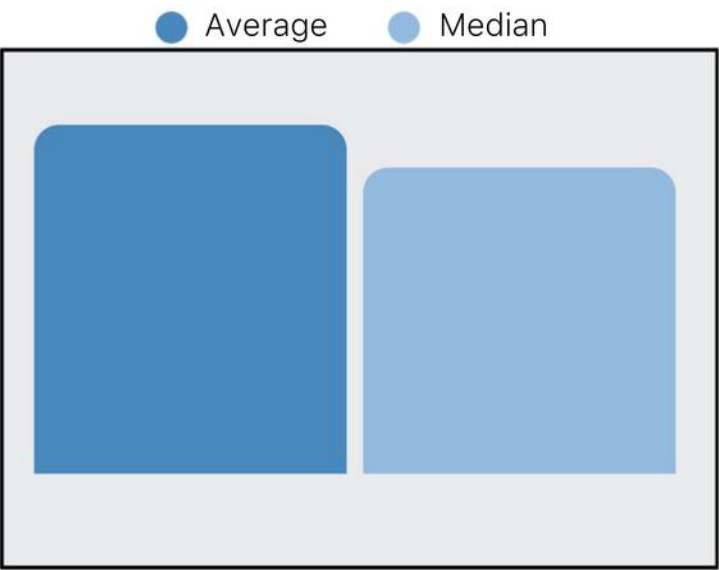
Comp
Average

Digital Asset Miners	Hybrid (HPC Mining)	High Performance Computing
5.6x	9.1x	21.9x

Digital Asset Miners



Hybrid Miners (HPC | Mining)



High Performance Computing



Sources: Company Filings, Presentations, CapIQ, Yahoo Finance

DGXX Sum Of The Parts Asset Valuation

Columbiana, AL



North Tonawanda, NY



Buffalo, NY



Hildebran, NC



Current
Megawatt
Production

22

+

60

+

19

+

0

=

~100 MW

Future
Megawatt
Production (24
Months)

55

+

120

+

19

+

20

=

~220 MW

DGXX Sum Of The Parts Asset Valuation

- There is Currently a **Massive >20X** Valuation disconnect between Value assigned to Digital Mining Assets Vs. HPC Assets
- By Pivoting into the HPC Space, DGXX will recognize the full value of their assets for the highest and best use case of their deployed Megawatts

Asset Valuation Per MW

Digital Asset Miners	High Performance Computing
\$500K	~\$12.5M

Book Value of DGXX Future Assets

Total Anticipated
Megawatt Portfolio
(24 Months)

~220 MW



Future Power
Distribution (MW)

Mining	HPC
90%	10%



Total MW Deployed

Valuation Per MW

Segment Asset Value

Total Asset Value

Tier 1 Colocation	High performance
198	22
\$500,000	\$12,500,000
\$99M	\$275M
\$374M	

Financials



Balance Sheet Review (as of Sep/30/25)

- \$29.5mm Cash, BTC and ETH on the Balance Sheet
- Company carries no debt
- Companies' CAPEX Light mining footprint allows for more dollars invested upstream to power production



Segment Analysis Detail (FY24)

Crypto Mining		Energy Sales		Colocation Services		Total Revenue
\$10.3m	+	\$4.6m	+	\$22.1m	=	~\$37m

\$mm	Full Year 2024
Revenue	\$37
Gross Profit/Operating Margin	-\$11.35
Net Income	-\$6.8
EBIT	-\$6.78
EBITDA	\$8.84
Adjusted EBITDA	\$2.08
Working Capital	-\$3.399
Digital Currency	\$4.53
Net Fixed assets	\$21.72
O/S shares	33,011,600

**EBITDA Adjustments include Change in Fair value on Miner leases, warrant liabilities, loans, share-based compensation, Write off PP&E, FX Gain / loss, and loss on revaluation of digital currencies*

DigiPowerX: Leadership Team & Advisory Board

Michele Amar

Chairman and CEO

Michel Amar is a French-American businessman and entrepreneur known for his success in innovative technology, such as blockchain and electronics, as well as developing branded fashion. With a Bachelor's degree in accounting and business management, Michel has worked and consulted with some of the most famous international brands, playing a vital role in their profitability and continued relevance. In 2019, Michel partnered with Brookstone, a novelty retailer, in developing exclusive, technologically advanced products for their consumer electronics market.

Alec Amar

President, Board member

Alec Amar, a USC graduate, is a leader in data center and cryptocurrency mining, with over 150 MW of development to his credit. Starting in Bitcoin in 2017, he developed his first Tier 1 data center and has since managed multiple facilities specializing in cryptocurrency mining and high-performance computing. Alec oversees the full lifecycle of data center projects, from site development to operations, emphasizing efficiency and innovation. He continues to drive energy and digital infrastructure projects that connect advanced computing with sustainable power solutions."

Gerard Rotanda

Audit Committee & Board Member

Mr. Rotonda was the Chief Financial Officer and Executive Committee Member for Deutsche Bank Wealth, Management Americas from 2011 through 2018. Mr. Rotonda has over 30 years of experience in business development and financial analysis, most recently as Co- Founder and Partner at MMR Development, a real estate company which develops or repositions office, residential and hotel properties. Mr. Rotonda has also been Senior Business Leader and Director Strategy and Planning at MasterCard Incorporated, Director Strategic Planning at Credit Suisse Group, and Vice President Investment Finance and Structured Lending at Citigroup. Mr. Rotonda holds a BSBA in Accounting and MBA from Boston University.

Dennis Elensbeck

Board Advisor

Mr. Elsenbeck provides consulting on energy supply, distribution, and demand as Head of Energy and Sustainability at Phillips Lytle LLP and founder of ElsEnergy LLC. With nearly 30 years in a leadership role at a major U.S. utility and as former President and Chief Sustainability Officer at Viridi Parente, he offers expertise in energy policy, analytics, and economic insights. His work includes regulatory compliance, energy procurement, utility negotiations, and integrated resource planning. Mr. Elsenbeck is also Board Chair of the Northland Workforce Training Center and serves on boards for the Buffalo Urban Development Corporation and the University at Buffalo's School of Engineering.



Thank You



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NASDAQ: DGXX | TSX-V-DGX

Sources

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