



## Rollover Recommendation Rationale

*DOL Prohibited Transaction Exemption ("PTE") 2020-02*

### Overview

The Department of Labor ("DOL") Prohibited Transaction Exemption ("PTE") 2020-02 requires that financial institutions acting in a fiduciary capacity which recommends a rollover IRA to clients must document and provide to clients the rationale behind such recommendation. Please see the considerations taken below to ensure that this recommendation is in the client's best interest.

Availability of Alternatives

Leaving the funds in the employer-sponsored plan

### Fee Comparison

Plan	Annual/ Subscription	Asset Based Fee	Administrative	Custodial	Transactional	Other
Employer-sponsored plan						
Rollover						

### Administrative Expenses

Does the employer pay for some or all of the plan's administrative expenses?

Yes      No

### Services Available

Plan	Financial Planning	Discretionary	Non- Discretionary	Portfolio Management Professional	Other
Employer-sponsored plan					
Rollover					



## Conclusion

### Firm Use Only

Submitted: \_\_\_\_\_

Portfolio Manager / Representative Signature \_\_\_\_\_ Date: \_\_\_\_\_

Portfolio Manager / Representative Name (Print): \_\_\_\_\_

Accepted: \_\_\_\_\_

Portfolio Manager / Representative Signature \_\_\_\_\_ Date: \_\_\_\_\_

Portfolio Manager / Representative Name (Print): \_\_\_\_\_

### Client Acceptance

Please sign and return in the enclosed postage-paid envelope.  
The undersigned has received, reviewed, and understands the information contained herein.

Client Signature \_\_\_\_\_ Date: \_\_\_\_\_

Client Name (Print): \_\_\_\_\_