

1. Investor Information

Investor Name: _____ Date of Birth: _____

Co-Investor Name: _____ Date of Birth: _____
(if applicable)

Investment Type: Initial Transaction Subsequent Transaction Purchased with qualified (retirement) funds? Yes No

Source of Funds for this alternative investment purchase (choose all that apply):

| | | | | | |
|----------------------------------|---------------|---------------------------|---|--|-------------|
| Checking/Savings Money Market | CD Bond(s) | Stock(s) Fixed Annuity | Fixed Index Annuity Mutual Fund(s)/UIT | Employer-Sponsored Plan Rollover Variable Annuity | Other _____ |
|----------------------------------|---------------|---------------------------|---|--|-------------|

Income: _____ Net Worth: _____ Liquid Net Worth: _____

Risk Tolerance:

This investment involves a high degree of risk. Refer to the prospectus for a complete description.

Will this investment be held in an advisory account (pre-approval required)? YES NO
If yes, please list the advisory account number: _____

2. Investment Information

Kingswood Account# _____ Registered Representative Name: _____ Rep#: _____
(if applicable)

Product Sponsor: _____ Product Name: _____ Date Submitted: _____

Price Per Share/Unit: _____ Shares/Units: _____ Total Dollar amount of Investment: _____

Payment Method: Check#: _____ Wire Transfer Kingswood Account Other _____

Additional State Requirements: _____ NA

Commission Percentage: _____ % Purchase is: Solicited Unsolicited

Percentage of Net Worth in Alternatives (Including this Purchase): _____

Percentage of Net Worth with this Sponsor (Including this purchase): _____

Investment Objective of this Transaction: (Investment Objective Definitions Below)

Income Growth & Income Growth Aggressive Growth

- A. **Income:** Investors who seek investments primarily focused on the continued receipt and steady stream of income.
- B. **Growth & Income:** Investors who seek investments where emphasis is placed on modest growth with some focus on the generation of income.
- C. **Growth: Investors** who seek investments primarily focused on achieving high capital appreciation with little emphasis on the generation of current income.
- D. **Aggressive Growth:** The most aggressive objective. Investors who seek investments focused on maximizing capital appreciation and not concerned with the generation of current income. Aggressive Growth investments will assume high market risks for potentially high returns.

Reason(s) the investor is interested in this alternative investment recommendation. (Check all that apply)

| | |
|--------------------------------------|---|
| Growth potential | Potential periodic income |
| Possible inflation hedge | Low correlation to stock market |
| Liquidity is unimportant | Diversification |
| Exposure to real estate | Potentially higher return than publicly traded alternatives |
| Potentially beneficial tax treatment | |
| Other: _____ | |

3. Income and Expenses

I plan to retire: ☐ currently retired ☐ within 1 year 1-3 years ☐ 3-5 years ☐ 5-10 years ☐ over 10 years

4. Alternative Investments and Covered Securities (including current purchase)

Total: _____

5. Signature

Branch Manager Signature: _____ Print Name _____ Date _____

1. Alternative Investments Disclosure

I understand that I am purchasing an Alternative Investment. I have read and understand the importance of reading and understanding the prospectus. The following elements of an Alternative Investment have been explained to me. I have considered these factors and understand their applicability to my purchase.

Client(s) Please Initial:

There may be no current market for the shares and the stockholder(s) may not be able to sell the Securities. Shares do not have a current liquid market there may be no readily available valuation for my investment.

I have been fully informed as to the risks associated with the investments including, but not limited to, liquidity, valuation, experience of the management, specific areas of investment and all other risks disclosed within the offering document including the PPM and any other relevant offering documents and disclosures.

Considered and accepted the tax ramifications of investing in the Alternative Investment and determined that investing in the Alternative Investment is appropriate and suitable for my financial situation.

I understand that I may not be allowed to withdraw my invested amount or there may be limitations on withdrawals prior to the liquidation or closing of the Alternative Investment.

Distributions and rate of return are not guaranteed and may fluctuate higher or lower over time or may cease altogether depending on the performance of an underlying investment(s). Funds may use offering proceeds and borrowings to cover distributions.

There is a stated minimum holding period in the Prospectus for my investment and the minimum holding period may be extended by the General Partner at his/her discretion. I acknowledge that the time period has been disclosed to me.

Non-traded Alternative Investments generally have high upfront fees. They usually charge sales commissions and upfront offering fees of approximately ten (10) to fifteen (15) percent. I understand that a portion of the share purchase price represents sales commissions and that the amount actually invested in the company is reduced by these commissions.

Non-traded Alternative Investments are typically externally managed and the external manager may be paid significant fees by the Alternative Investment for things that may not necessarily be aligned with the interests of shareholders. In addition, the external manager may also manage other companies that may compete with the Alternative Investment. Kingswood Capital Partners, LLC and our Registered Representatives may receive a portion of these significant fees as disclosed in the offering documents. This is a conflict.

I have sufficient liquidity to maintain my standard of living and meet promptly all anticipated needs for additional funds and accept the potential for loss of my entire investment.

2. Accredited Investor Representation

The undersigned meets the standards of an Accredited Investor set forth under Rule 501 of Regulation D as

(Check all that apply):

A natural person who has individual net worth, or joint net worth with the person's spouse, that exceeds \$1 million at the time of the purchase, excluding the value of the primary residence of such person

A natural person with income exceeding \$200,000 in each of the two most recent years or joint income with a spouse exceeding \$300,000 for those years and a reasonable expectation of the same income level in the current year

Any trust, with total assets in excess of \$5 million, not formed to specifically purchase the subject securities, whose purchase is directed by a sophisticated person

A bank, insurance company, registered investment company, business development company, or small business investment company

An employee benefit plan, within the meaning of the Employee Retirement Income Security Act, if a bank, insurance company, or registered investment adviser makes the investment decisions, or if the plan has total assets in excess of \$5 million

A charitable organization, corporation, or partnership with assets exceeding \$5 million

A director, executive officer, or general partner of the company selling the securities

A business in which all the equity owners are accredited investors

Account Owner Signature: _____

Date: _____

Account Co-Owner Signature: _____

Date: _____

1. Representative's Basis for Recommendation

Provide an explanation of why this specific alternative investment is in the investor's best interest: (Required)

2. Representative Attestation

All Regulation Best Interest disclosures have been delivered verbally and/or in writing. All of the relevant features, benefits, and risks of this product, including, but not limited to liquidity considerations and default/credit risks were discussed with client(s).

I have gathered all relevant information provided by my client(s) prior to recommending this product to my client(s), such as other current investments and current and future liquidity needs. Discussed Kingswood Disclosure Website.

I have no incentive arrangement between myself and the offer or in the sale of this product, nor is it conditioned on the achievement of a sales target. I have discussed all actual and potential conflict of interest with the client(s).

Registered Representative completed AI Insight: Yes

Manager Completed AI Insight: Yes

Rep Signature: _____

Date: _____

Joint Rep Signature: _____

Date: _____