



## **Structured Investment Product Client Acknowledgement (Principal-At-Risk)**

You have made a decision to purchase a structured investment product ("SIP") as part of your investment portfolio. The firm wants to make sure that you understand the nature of this investment, and that it is suitable for, and consistent with, your overall investment objectives. To that end, we want to confirm certain understandings with you by having you review, sign and return this acknowledgment to your Kingswood representative. If any of these understandings are not accurate, or if you desire additional information, please contact your Kingswood representative or the Firm's compliance department prior to signing this acknowledgment and/or completing your purchase of a SIP.

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I, the undersigned client of the firm, hereby state as follows:

**Adequate Documentation:** I acknowledge that I have received a prospectus supplement, product supplement and/or term sheet relating to the SIP, as may be applicable. I have had an opportunity to review these materials and am satisfied that I have an adequate understanding as to the specific features of the SIP (including, but not limited to, its risk considerations), and that the SIP is suitable in light of my investment objectives.

**Risk of Loss of Some or All of Principal:** I understand that the SIP does not offer protection as to the return of the principal amount of my investment, at maturity or otherwise. Instead, return of principal is linked to the performance of an underlying reference asset, stock or index, and will depend upon the market performance of that security during the term of the SIP. I understand that an investment in the SIP may result in a significant loss.

**Return/Exposure to Owning Underlying Security:** I understand that any potential return on my SIP is linked to the performance of an underlying reference asset, stock or index. If the price of the underlying reference asset decreases during the term of my SIP, I may receive shares at the maturity of the SIP. The value of those shares will very likely be less than the original amount invested in the SIP. I am willing to accept the risks of owning equities as a result of my investment in the SIP.

**No Right to Participate In Appreciation of Underlying Stock:** I understand that my "upside" on the SIP is limited to return of my principal and the stated accrued interest, and that I will not participate in any appreciation in the value of the underlying asset.

**Hold Until Maturity/Liquidity:** I understand that SIP's are intended to be purchased and held until the maturity date. It is possible that there will be a secondary market in which I may be able to sell my SIP prior to maturity, but there can be no assurance of such market, or the price that I may receive in connection with a sale prior to maturity. I understand that if I seek to sell the SIP prior to maturity, I may receive less, and possibly substantially less, than my initial investment in the SIP.

**Taxes:** I have had an opportunity to review the tax disclosures in the materials relating to the SIP and consult with my tax advisor prior to the purchase of the SIP.

**Integration:** I have based my decision to purchase the SIP upon the prospectus supplement, product supplement, and/or term sheet prepared by the issuer of the SIP, and have not relied upon any written or verbal statement, representation, summary, correspondence or other communication made or provided by my Benchmark representative.

The foregoing statements are true and correct and may be relied upon by Kingswood in connection with its review of my investment in a SIP.

Signature: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Account Number(s): \_\_\_\_\_  
Date: \_\_\_\_\_

Signature: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Date: \_\_\_\_\_