



Fiduciary Acknowledgement Disclosure

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries as defined by Title I of the Employee Retirement Income Security Act ("ERISA") and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. As a fiduciary, we are required to place the needs of our customers ahead of those of the Firm and its employees and affiliates in all situations. The way we make money creates some conflicts with your interests, so we operate under a specific rule that requires us to act in your best interest and not put our interest ahead of yours.

Under this specific rule's provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;
- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest.