



Kingswood Capital Partners, LLC (KCP)
11440 W. Bernardo Court, Suite 300
San Diego, CA 92127
Telephone: (800) 535-6981 (ext. 1)

Transaction Cover Sheet - 529 College Savings Plan

Instructions: Transactions require Pre-Approval from KCP for all initial purchases, and subsequent investment/deposit of \$20K or more. Representatives must attach the appropriate Mutual Fund B or C Share Disclosure Form, Mutual Fund Expense Analyzer and/or Breakpoint Letter

1 INVESTOR INFORMATION

Investor Name _____

State of Residence _____ Age of Current Beneficiary _____

Investment Representative _____ Rep ID _____ Date _____

Liquid Net Worth (including this transaction(s) amount) _____

Liquidity Needs The ability to quickly and easily convert to cash all or a portion of the investments in this account without incurring significant costs or penalties is: Important Somewhat Important Low Importance

2 TRANSACTION

Purchase(s) is: Solicited Unsolicited

Amount Invested	Company	Name of Section 529 Plan	Share Class
\$ _____	_____	_____	_____

List the amount and name of each fund that is being invested in within the plan:

\$ _____ of _____ \$ _____ of _____

\$ _____ of _____ \$ _____ of _____

\$ _____ of _____ \$ _____ of _____

The sales charge is as follows:

Front End Sales Charge OR Deferred Sales Charge

_____ %

YR1	YR2	YR3	YR4	YR5	YR6	YR7	YR8
_____	_____	_____	_____	_____	_____	_____	_____

A-Share Disclosure: I have been advised of reduced sales charges for larger purchases of Section 529 Plans and therefore have informed my representative of all fund positions that I may own in the chosen fund families, as well as potential monies. Click here for FINRA 529 College Savings Plan Expense Analyzer

Non-A Share Disclosure: I / we have chosen to purchase class B C other shares, rather than A shares. This class of shares is consistent with my investment goals and objectives. I have been advised that I may be subjected to higher expense charges than if I had chosen A shares. I have been advised that I may incur contingent deferred sales charges or other penalties if I liquidate this position earlier than originally anticipated.

Is 529 Plan purchased for state of residence? Yes No* (Please read the following disclosure.)

* State tax treatment of 529 College Savings Plans may differ from the federal tax treatment based on the state or states in which you pay income taxes.

Some State 529 College Savings Plans offer state tax benefits for their residents participating in their own respective programs, such as allowing contributions to be deducted from income. You are encouraged to become familiar with the program offered by your state. You should consult with your accountant or tax advisor for any questions concerning state or local taxes.

I acknowledge that I have read and am familiar with the 529 Plan offered by my state. Based on comparisons of overall costs, administration fees, open architecture of the plan and state tax benefits, I am comfortable with my investment decision and wish to purchase the 529 College Savings Plan that I have chosen.

Investment Objective: Conservative Income Growth & Income Growth Aggressive Growth

INVESTMENT OBJECTIVE DEFINITIONS

A. Conservative: Investors who seek investments designed with emphasis placed on the prevention of capital loss with secondary concentration in current income.

B. Income: Investors who seek investments primarily focused on the continued receipt and steady stream of income.

C. Growth & Income: Investors who seek investments where emphasis is placed on modest growth with some focus on the generation of income.

D. Growth: Investors who seek investments primarily focused on achieving high capital appreciation with little emphasis on the generation of current income.

E. Aggressive Growth: The most aggressive objective. Investors who seek investments focused on maximizing capital appreciation and not concerned with the generation of current income. Aggressive Growth investments will assume high market risks for potentially high returns.

2 TRANSACTION (Continued)

Investment Time Horizon: Less than 5 years 5-10 years over 10 years Risk Tolerance for this VA purchase: Low Medium High

Reason(s) the investor is interested in this variable annuity: (check all that apply)

Growth potential Possible tax benefits Savings for college Flexibility to transfer to other students
Liquidity Diversification Custodian maintains control
Other: _____

Provide an explanation of why this specific 529 college savings plan investment recommendation is in the investor's best interest: (Required)

3 INVESTOR ACKNOWLEDGEMENT AND DISCLOSURE

It is important that you understand the product in which you are investing and the associated risks. Please read the disclosure statements below. We encourage you to ask your Kingswood Capital Partners, LLC (KCP) representative for any further explanation necessary as your signature indicates your full understanding of these disclosures. All investment products and services:

- are offered through KCP, a registered broker-dealer
- involve investment risks, including fluctuations in value and possible loss of principal

I hereby acknowledge receipt of the official statement for my chosen Section 529 College Savings Plan. I understand that it is my responsibility to read the official statement or all other disclosure materials prior to investing. I acknowledge that I have discussed with my representative the contents of the following sections as they apply to my investment objectives:

• Risk Factors	• Suitability Requirements	• Tax Aspects
• Commissions/Fees	• Fluctuation in Market Value	• Liquidity Restrictions

My representative has reviewed with me the commissions and other fees and charges associated with this investment and I am aware of the potential costs and benefits of each over short and long term ownership. I understand that there are three main federal income tax advantages to 529 College Savings Plans. First, distributions from a plan are excluded from gross income of both the account owner and the beneficiary for federal income tax purposes if used to pay "qualified higher education expenses." Such qualified higher education expenses generally include tuition, fees, books, supplies, required equipment and room and board for students who are at least half time. Second, a contributor to an account is permitted to make a single lump-sum gift that can be spread over a five-year period, as opposed to making separate gifts, for purposes of annual federal gift tax limitation. Third, contributions made to an account generally are excluded from the estate of the contributor for federal estate tax purposes. The federal tax consequences can differ depending upon the specific facts and circumstances. You are advised to consult with your tax advisor on these and other federal tax consequences of investing in 529 College Savings Plans. Being the Account Owner or Designated Beneficiary of an Account may affect eligibility for financial aid. You should consult your financial aid advisor for further information based on your particular circumstances. In addition to commissions, KCP may receive nominal payment from product sponsors that support our marketing and sales- force education and training efforts.

The Tax Cuts and Jobs Act permits annual withdrawals of up to \$10,000 from 529 Plans for K-12 tuition expenses. However, some states do not align with this federal provision and may classify K-12 tuition as a non-qualified expense. In these cases, the earnings portion of such distributions may be subject to state income tax and recapture of prior state tax benefits. Please consult your tax advisor to confirm your state's stance on K-12 529 Plan distributions.

Investments in municipal fund securities involve risks. Although these securities are issued by states or other governmental entities, they are not guaranteed against investment loss, except in certain very limited cases. As with any investment in a mutual fund or other equity security, an investment in a municipal fund security can decrease in value. Additional disclosures can be found at kingswoodus.com

3 INVESTOR ACKNOWLEDGEMENT AND DISCLOSURE (Continued)

I have not received or relied upon any other material concerning the investment(s) and no representations have been made to me that are different from those contained in the official statement or disclosure materials.

1	SIGNATURE OF INVESTOR	PRINTED NAME OF INVESTOR	DATE
2	SIGNATURE OF CO-INVESTOR (IF APPLICABLE)	PRINTED NAME OF CO-INVESTOR	DATE
3	SIGNATURE OF INVESTMENT REPRESENTATIVE	DATE	
4	SIGNATURE OF PRINCIPAL APPROVAL	DATE	

4 TRANSACTION COMMENTS / NOTES

Investor(s) Initials (Optional): _____