

From: Mike Alsoraimi <malsoraimi@kingswoodus.com>
Sent: Thursday, February 15, 2024 3:56 PM
Subject: Compliance memo
Importance: High

Hello Kingswood Team,

I want to thank everyone for completing their firm element and FINRA Continuing Education in a timely manner. While FINRA CE is not due until later in the year it is now available and we encourage you all to get a head start on 2024 CE and login to FinPro.

Also, we would like to announce that although we have previously allowed for certain Alternative Investments to be custodied in advisory account and be excluded from billing with prior approval, we will be suspending approvals at this time. As such we will make suggestions for brokerage or direct custody if needed.

Finally, for former benchmark representatives who have been using FMG suite we have operated two separate instances of FMG for both Benchmark and Kingswood. We are in the process of shutting down the Benchmark instance and FMG will be moving your account to the Kingswood hierarchy. There will be a period of time where no submissions can be sent and outstanding submissions will be cancelled. FMG will be contacting you with details and we will endeavor to clear out the que ahead of time so that no submissions are cancelled. We expect the transition to be quick and seamless. No action is need on your part at this time.

As always, we appreciate your continued compliance.