

INSTITUTIONAL CUSTOMER ONBOARDING

1. CLIENT INFORMATION (*)

INSTRUCTIONS:

SECTION 1 – 8 COMPLETE ALL REQUIRED FIELDS (*)
SECTION 2 LIST OF AUTHORIZED TRADERS (REQUIRED)
SECTION 3 SIGN & DATE (REQUIRED SIGNATURE)
SECTION 4 – 5 SIGN & DATE (OR SUPPLEMENT FORMS REQ)
SECTION 6 ANSWER Y/N; (IF YES; PLEASE DISCLOSE)
SECTION 7 151 AGREEMENT (PRIME ACCTS ONLY)
SECTION 8 DVP INSTRUCTIONS (OR SUPPLEMENTAL)

USA PATRIOT ACT NOTIFICATION

Due to the USA PATRIOT Act we are required to forward the following message to counterparties:

"To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, Taxpayer Identification Number and other identifying documents in order to allow us to identify you.

ENTITY NAME	TAX ID NUMBER	LTID			
COUNTRY OF ORGANIZATION	IF USA; PROVIDE STATE	INSTITUTIONAL ACCOUNT TYPE	SEC # OR IARD #	OASYS ACRONYM	ALERT ACRONYM
LEGAL ADDRESS (NO P.O. BOX)	CITY		STATE	ZIP	
MAILING ADDRESS (IF DIFFERENT FROM ABOVE)	CITY		STATE	ZIP	
TRADE SUPPORT EMAIL ADDRESS	TRADE SUPPORT CONTACT NAME			TRADE SUPPORT PHONE NUMBER	

If **NON-US** based; please provide the following items:

1. Articles of Incorporation, Partnership agreement, or Trust instrument (or equivalent)
2. Government-issued business license
3. Government-issued picture identification documents for all associated persons & beneficial owners
4. Ownership structure of the stated Entity
5. Audited Financial Statements
6. Signed & Completed W8 (all required sections)
7. Statement on letterhead: nature of business

Investment Strategy & Risk Tolerance

Types of securities to be traded at ("Kingswood Capital Partners LLC")

Options Trading? (CMTA only) **SEE DISCLOSURES BELOW** YES NO

Will this account have third party authorization? YES NO

Is this account for a Foreign Bank operating under a offshore banking license? YES NO

Is there an employee or person associated with this client that is a Senior Foreign Political Figure (SFPP) or Politically Exposed Person (PEP)? **PLEASE SELECT YES OR NO FOR EACH QUESTION** YES NO

[SEE DISCLOSURE Politically Exposed Person Link](#)

2. LIST OF AUTHORIZED TRADERS (PLEASE ATTACH A LIST ON YOUR LETTERHEAD) (*)

3. SIGN HERE (SIGNING HERE ATTESTS TO THE ACCURACY OF THE NEW ACCOUNT FORM) (*)

ACCOUNT AUTHORIZED SIGNER 1	SIGNATURE	DATE
ACCOUNT AUTHORIZED SIGNER 2	SIGNATURE	DATE

4. INSTITUTIONAL SUITABILITY CERTIFICATE (Pursuant to FINRA Rule 2111)¹ (*) AFFIRMATIVE INDICATION OF EXERCISE OF INDEPENDENT JUDGEMENT

In connection with any recommended² transaction or investment strategy by a registered broker-dealer, the undersigned acknowledges on behalf of the Institution named below that:

- I. It is an Institutional Account as defined in FINRA Rule 4512(c)³;
- II. It (1) is capable of evaluating investment risk independently, both in general and with regard to all transactions and investment strategies involving a security or securities; and (2) will exercise independent judgment in evaluating the recommendations of any broker-dealer or its associated persons, unless it has otherwise notified the broker-dealer in writing;
- III. It will notify each broker-dealer servicing the Institutional Account if anything in this Certificate ceases to be true;
- IV. This Certificate and the information contained herein may be shared with broker-dealers or third parties; and
- V. He or she is authorized to sign on behalf of the Institutional Account name below.

By signing this Certificate, the undersigned affirms that the above statements are accurate but does not waive any rights afforded under U.S. federal or state securities laws, including without limitation, any rights under Section 10(b) of the Securities Exchange Act of 1934, as amended, and the rules and regulations promulgated thereunder.

NOTE: This Certificate shall apply with respect to all recommended transactions and investment strategies involving securities that are entered into by the "Institutional Account" named in this Certificate, whether for the account of such Institutional Account or for the account of any beneficial owner that has delegated decision making authority to such Institutional Account.

NAME & TITLE OF AUTHORIZED SIGNATORY	SIGNATURE OF AUTHORIZED SIGNATORY	DATE

5. ANTI-MONEY LAUNDERING LETTER OF RELIANCE (IF APPLICABLE) (*)

On behalf of the Company named above, the undersigned representative confirms that:

1. The Company is a financial institution subject to the USA Patriot Act ("Patriot Act"), and is regulated by a Federal functional regulator or the Company is a registered investment advisor under the Investment Advisors Act of 1940, or to the comparable laws and regulations of its home country; and
2. The Company or its agent has established and implemented anti-money laundering ("AML") policies and procedures designed to prevent and detect money laundering activities including:
 - The Company or its agent has identified, via its customer identification program ("CIP") in a manner consistent with Section 326 of the Patriot Act, and will continue to identify the third parties from whom it acts and the sources of funds for all third parties for whom it acts and will retain all documentation necessary to identify those third parties; and
 - The Company or its agent has compared all third parties for whom it acts to Office of Foreign Assets Control (OFAC) lists; and
 - The Company or its agent will continue to compare all third parties for whom it acts to FinCEN 314(a) and any other government lists supplied in conjunction with the Patriot Act; and
 - The Company or its agent will update its AML programs to reflect changes in applicable laws and guidance as necessary; and
 - The Company or its agent will promptly disclose any detection of potentially suspicious or unusual activities as part of its CIP being performed to Kingswood Capital Partners, LLC; and
 - The Company or its agent will promptly supply records relating to their performance of CIP to Kingswood Capital Partners, LLC, if such information is requested by a regulatory or law enforcement agency in the course of an investigation or examination.
3. The Company or its agent does not believe after due inquiry, and has no reason to believe that any of the third parties for whom it acts is engaged in money laundering activities or is associated with any terrorist or other individuals entities or organizations sanctioned by the United States or the jurisdictions in which the institution does business; and
4. The Company's or its agent AML program has been audited by an independent party and has been found to have no material deficiencies during that audit or during examinations by any regulatory body; and
5. This letter of reliance shall remain in effect for one year from the date set forth below and may be terminated by either party at any time upon written notices. The Company shall provide an annual certification to Kingswood Capital Partners, LLC confirming that the representations and covenants set forth herein remain accurate and true.

AUTHORIZED AGENT NAME & TITLE	AUTHORIZED AGENT SIGNATURE	DATE

¹ Available at <http://www.finra.org/Industry/Regulation/FINRARules/>

² As defined in FINRA rules

³ The term "Institutional Account" means the account of: (1) a bank, savings and loan association, insurance company or registered investment company; (2) an investment advisor registered either with the SEC under Section 203 of the Investment Advisers Act or with a state securities commission (or any agency or office performing like functions); or (3) any other person (whether a natural person, corporation, partnership, trust or otherwise) with total assets of at least \$50 million as of the date of this Certificate (whether such assets are invested for such person's own account or under management for the account of others)

6. MAJOR SANCTIONED COUNTRIES: (*) CUBA, IRAN, NORTH KOREA, SUDAN, SYRIADoes your company have? **IF YES, PLEASE PROVIDE ADDITIONAL INFORMATION**

YES

NO

- any offices, transactions, investments, activities or planned activities in **ANY OF THE ABOVE COUNTRIES**, or
- any transactions, investments, activities or planned activities ("Dealings") with (or in) any person or entity located, resident, or organized in **ANY OF THE ABOVE COUNTRIES** or with (or in) any entity directly or indirectly owned or controlled by any entity located, resident, or organized in **ANY OF THE ABOVE COUNTRIES** (in each case, including with intermediaries acting on behalf of or engaging in related Dealings with **ANY OF THE ABOVE COUNTRIES** affiliated entities)?

Does any member of your company's group of entities (including any person or entity directly or indirectly controlled by, or under common control with your company ("Controlled Perimeter")

- reside in or have offices, transactions, investments, activities or planned activities in **ANY OF THE ABOVE COUNTRIES**, or
- have any Dealings with (or in) any person or entity located, resident, or organized in **ANY OF THE ABOVE COUNTRIES** or with (or in) any entity directly or indirectly owned or controlled by any entity located, resident, or organized in **ANY OF THE ABOVE COUNTRIES** (in each case, including with intermediaries acting on behalf of or engaging in related Dealings with **ANY OF THE ABOVE COUNTRIES** or affiliated entities)?

Is your company or any member of your company's Controlled Perimeter involved in the maintenance or expansion of oil and gas production/imports, of a nuclear program, of weapons capability, or in dual usage goods or in equipment that may be used in those sectors for **ANY OF THE ABOVE COUNTRIES**?

If YES; please explain in detail or provide supporting documentation:

7. PRIME BROKERAGE AGREEMENT (PRIME BROKER ACCTS ONLY) -- FORM 151 ("Executing Broker Agreement")**8. DVP ACCOUNT INSTRUCTIONS (*) -- AGENT BANK ID# BEGINNING WITH THE NUMBER "9" REQUIRES FORM 151 "Executing Broker Agreement" -- IF APPLICABLE, PLEASE LIST ANY MANAGED ACCOUNTS ON PAGE 7 OF THE FORM 151**

	1	2	3	4
DTC #:				
TAX ID #:				
INSTITUTION ID #:				
AGENT ID #:				
INTERNAL ACCT #:				
PRIME BROKER:				
ACCOUNT TITLE:				
	5	6	7	8
DTC #:				
TAX ID #:				
INSTITUTION ID #:				
AGENT ID #:				
INTERNAL ACCT #:				
PRIME BROKER:				
ACCOUNT TITLE:				

9. GENERAL INFO

Legal Name:	Kingswood Capital Partners, LLC CRD# 288898 / SEC# 8-69967	Clearing Agent:	RBC Capital Markets 3 WORLD FINANCIAL CENTER 200 VESEY STREET NY NY 10281
Legal Address:	11440 W. BERNARDO CT. SUITE 300 SAN DIEGO, CA 92127	Tax ID:	41-1416330
LEI #:	5493000S7S0ZD3E40797	DTC #:	0235
MPID:	CCPP	Euro-clear:	16829
OASYS Acronym:	N/A	F1SA:	expbdocs@rbc.com
Alert Acronym:	N/A		
Operations:	operations@kingswoodus.com	Compliance	Operations
Compliance:	compliance@kingswoodus.com	212-404-7002	800-535-6981
		Main	800-535-6981

10. REGISTERED REPRESENTATIVE (INTERNAL USE ONLY)

Is the registered representative to conduct business in client's state? <i>* If NO, do not open the acct. and contact compliance immediately</i>	YES	NO
Does registered representative have an existing relationship with this client?	YES	NO
Did the client affirmatively indicate that they are exercising independent judgment in evaluating our recommendations regarding all potential trades for their account?	YES	NO
Is the client capable of independently evaluating investment risks with regard to particular transactions and investment strategies?	YES	NO
OFAC/SDN Searches Completed? Completion Date: _____ Reviewer: _____	YES	NO
Actual Matches <i>* If YES, please contact compliance immediately</i>	YES	NO
Is a QIB Form on file?	YES	NO

11. FOR BROKER DEALER INTERNAL USE ONLY

MASTER UPDATE

ACCOUNT EXECUTIVE	SIGNATURE	DATE
MANAGER/PRINCIPAL	SIGNATURE	DATE
COMPLIANCE / AML OFFICER	SIGNATURE	DATE

BUSINESS CONTINUITY PLAN DISCLOSURE:

Kingswood Capital Partners LLC ("KCP") has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions are unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

Contacting Us - If after a significant business disruption you cannot contact us as you usually do at (800)-535-6981, you should call our alternative number, (212) 404-7002 or go to our website www.kingswoodus.com. If you cannot access us through the aforementioned means, you should contact our clearing firm, RBC Clearing & Custody LLC., at (800) 769-2553 for instructions on how they may provide access to funds and securities, enter orders, and process other trade related, cash, and security transfer transactions.

Our Business Continuity Plan - We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, RBC Clearing & Custody LLC, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of the day and severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactional payments within a recovery time period of four hours and resumption time of the same day. Your orders and requests for funds and securities could be delayed during this time period.

Varying Disruptions - Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site when needed and expect to recover and resume business within four hours the same day. In a disruption affecting our business district, city or region, we will transfer our operations to a site outside of the affected area, and recover and resume business within 24 hours. In either situation, we plan to continue in business, transfer operations to our clearing firm if necessary, and notify you through our website: www.kingswoodus.com or our customer emergency number (212) 404-7002. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customers prompt access to their funds and securities.

For more information - If you have questions about our business continuity planning, you can contact us at (212) 404-7002 or (800) 535-6981 or by email: info@kingswoodus.com.

To review our complete business continuity plan, please visit our website: www.kingswoodus.com

EXTENDED HOURS TRADING RISK DISCLOSURE:

You should consider the following points before engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Standard Time.

Risk of Lower Liquidity: Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular trading hours. As a result, your order may only be partially executed, or not at all.

Risk of Higher Volatility: Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular trading hours. As a result, your order may only be partially executed, or not at all, or you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

Risk of Changing Prices: The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular trading hours, or upon the opening the next morning. As a result, you may receive an inferior price when engaging in extended hours trading than you would during regular trading hours.

Risk of Unlinked Markets: Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, you may receive an inferior price in one extended hours trading system than you would in another extended hours trading system.

Risk of News Announcements: Normally, issuers make news announcements that may affect the price of their securities after regular trading hours. Similarly, important financial information is frequently announced outside of regular trading hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.

Risk of Wider Spreads: The spread refers to the difference in price between what you can buy a security for and what you can sell it for. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.

SPECIAL STATEMENT FOR UNCOVERED OPTION WRITERS:

The following statements pertain only to clients who engage in uncovered put writing and/or uncovered call writing (risk levels 5 and/or 6). IF APPLICABLE, PLEASE RETAIN A COPY FOR YOUR RECORDS.

There are special risks associated with uncovered option writing which expose the investor to potentially significant loss. Therefore, this type of strategy may not be appropriate for all clients approved for options transactions.

1. **The potential loss of uncovered call writing is unlimited. The writer of an uncovered call is in an extremely risky position, and may incur large losses if the value of the underlying instrument increases above the exercise price.**
2. **As with writing uncovered calls, the risk of writing uncovered put options is substantial. The writer of an uncovered put option bears a risk of loss if the value of the underlying instrument declines below the exercise price. Such loss could be substantial if there is a significant decline in the value of the underlying instrument.**
3. **Uncovered option writing is thus suitable for the knowledgeable investor who understands the risks, has the financial capacity and willingness to incur potentially substantial losses, and has sufficient liquid assets to meet applicable margin requirement. In this regard, if the value of the underlying instrument moves against an uncovered writer's options position, the investor's broker may request significant additional margin payments. If an investor does not make such margin payments, the broker may liquidate stock or options positions in the investor's account, with little or no prior notice in accordance with the investor's margin agreement.**
4. **For combination writing, where the investor writes both a put and a call on the same underlying instrument, the potential risk is unlimited.**
5. **If a secondary market in options were to become unavailable, investors could not engage in closing transactions, and an option writer would remain obligated until expiration or assignment.**
6. **The writer of an American-style option is subject to being assigned an exercise at any time after he had written the option until the option expires. By contrast, the writer of a European-style option is subject to exercise assignment only during the exercise period.**

NOTE: It is expected that you will read the booklet entitled CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS available from your broker. In particular, your attention is directed to the chapter entitled Risks of Buying and Writing options. This statement is not intended to enumerate all of the risks entailed in writing uncovered options.

Please follow the below PDF link it is the current OCC Characteristics & Risks of Standardized Options including all supplements.

<http://www.optionsclearing.com/components/docs/riskstoc.pdf>