

## ERISA Section 408(b)(2) Disclosure

### 401(k) Retirement Plan Accounts — Broker-Dealer Services

#### Purpose of This Disclosure

This disclosure is provided in accordance with Section 408(b)(2) of the Employee Retirement Income Security Act of 1974 (ERISA), as amended, and the related Department of Labor regulations (29 C.F.R. § 2550.408b-2). It is intended to provide the responsible plan fiduciary with information regarding the services rendered and compensation received by Kingswood Capital Partners, LLC (“the Firm”) in connection with 401(k) retirement plan accounts maintained on the broker-dealer platform.

#### Description of Services

The Firm acts as a registered broker-dealer and provides brokerage and related services to 401(k) plan accounts. These services may include, but are not limited to: execution of securities transactions; custody of plan assets; access to a selection of mutual funds, exchange-traded funds, equities, and fixed-income securities; account maintenance and recordkeeping support; and delivery of participant statements and confirmations. The Firm does not serve as a fiduciary under ERISA with respect to the brokerage services described herein.

#### Status as a Service Provider

The Firm provides services to the plan as a “covered service provider” as defined under 29 C.F.R. § 2550.408b-2(c)(1)(iii). The Firm does not act as a registered investment adviser, fiduciary, or plan administrator with respect to the brokerage services outlined in this disclosure. Investment decisions are made by the plan fiduciary, plan participants, or their designated investment adviser.

#### Compensation

**Direct Compensation.** The Firm may receive direct compensation in the form of commissions, transaction charges, ticket charges, and account maintenance fees paid by the plan or its participants in connection with the purchase or sale of securities. A schedule of applicable fees and commissions is available upon request or may be found in the Firm’s current fee schedule.

**Indirect Compensation.** The Firm may also receive indirect compensation from third parties in connection with plan investments. This may include 12b-1 fees, sub-transfer agency fees, revenue sharing payments, or other payments from mutual fund companies or other product sponsors. These payments are generally calculated as a percentage of plan assets invested in the applicable fund or product. Details regarding indirect compensation are available upon request.

#### Manner of Receipt of Compensation

Compensation may be received directly from the plan or its participants, deducted from plan assets at the time of transaction, or paid by third-party product providers. The Firm will provide an itemized accounting of all compensation received in connection with plan services upon written request by the responsible plan fiduciary.

#### Termination of Services

Either the plan or the Firm may terminate the brokerage services relationship upon written notice as set forth in the applicable account agreement. Upon termination, any prepaid fees will be refunded on a pro-rata basis. There are no additional penalties or charges for termination beyond standard transaction costs incurred for liquidation or transfer of assets.

#### Additional Information

The responsible plan fiduciary may request additional information regarding the services and compensation described in this disclosure by contacting Kingswood Capital Partners, LLC at 126 E. 56th Street, Suite 22R, New York, NY 10022. The Firm will respond to any such request within a reasonable time. Changes to the information contained herein will be communicated to the plan fiduciary within 60 days of the effective date of any material change.

#### Acknowledgment of Receipt

*By signing below, the undersigned plan fiduciary acknowledges receipt of this ERISA Section 408(b)(2) disclosure and confirms that the information provided herein has been reviewed.*

Plan Name: \_\_\_\_\_

\_\_\_\_\_  
Signature of Plan Fiduciary / Customer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title