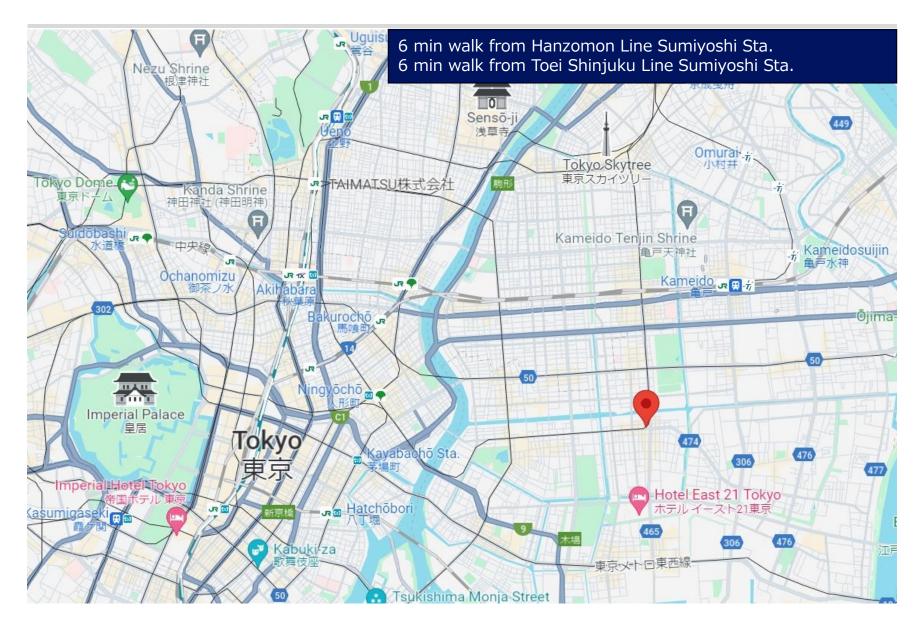
CREAL Sumiyoshi

Property Name	CREAL Sumiyoshi
Price (Excl. VAT)	JPY 518,000,000 / NOI 3.73%

	Address	4-5-3 Ogibashi, Koto-ku, Tokyo 135-0011, Japan	
	Access	6 min walk from Hanzomon Line Sumiyoshi Sta. 6 min walk from Toei Shinjuku Line Sumiyoshi Sta.	
	Zone	neighborhood commercial district	
	Building Coverage Ratio	80% *As a fireproof building in a quasi-fire protection zone, the allowable building-to-land ratio is relaxed to 100%.	
	Floor Area Ratio	500% / 400%	
	Fire Prevention District	Quasi-fire-prevention district	
	Ownership	Freehold	
	Land Size	135.72m ²	
	Type	Residential	
	Structure	5-story reinforced concrete structure	
Elevator No		No	
	Total Floor Area	493.21ml	
	Built	03/2021	
	No. of Units	14 units (1K×4, 1DK x 5, 2LDK x 5)	



Location



Return Simulation

	Purchase Price
Price (C-Tax in)	JPY 518,000,000

Annual Income		
	Item	(C-Tax included)
	Rental income	21,996,000
	Parking Lot Income	0
Income	Utilities	0
	Others	0
	Total Income	21,996,000
	Gross Return	4.25%
	Property management fee (assumed 3% of rental income)	711,216
	Building Management Fee	442,200
	Utilities (Common Area)	132,000
Expense	Insurance	87,910
LAPENSE	Property Tax	1,143,350
	Internet	166,320
	Others	0
	Total Expense	2,697,648
	NOI	19,298,352
	NOI Return	3.73%

Note	-The rental income above is based on 100% occupancy rateThe building management fees, insurance, and internet fees are based on current contractsUtilities and property taxes are estimated values. The actual figures may varyLeasing fees, repair expenses, etc. are not taken into accountAfter service of the developer is assumed to be passed onPlease note that the figures above are as of the date of preparation and are not guaranteed for the future.
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