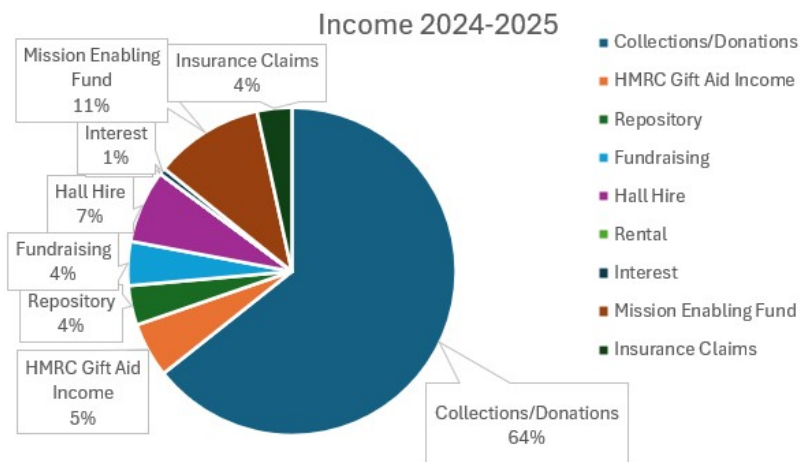


Holy Family Leicester Finance Report 2024-2025

Before you read this report, we would like to publicly thank those from each Parish who have made one-off financial donations. They have been enormously helpful. This report focuses on the day to day financial running of the Parishes.



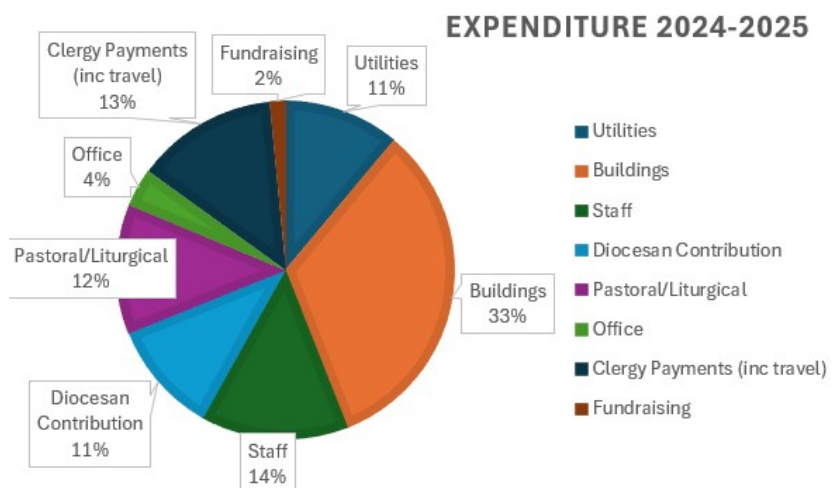
Fr David's Income Comments

Most importantly, thank you for your generosity of time & money. As we draw closer from being three separate parishes to one Holy Family Parish it is important to be realistic. Sacred Heart & Our Lady's have been financially supporting St Joseph's. However, I am very hopeful that this will only be a short-term feature with plans in place to increase income with better use of our properties. After Sacred Heart & Our Lady's raised £200K for the Diocesan Mission Enabling Fund, benefitting from a 40% return, St Joseph's will begin in October with a target of £95K. Among all of our communities, our fundraising is terrific but our average weekly giving is only £3.16. Please do consider giving at least £10 or £20 for a family and Gift Aiding it for an extra 25% if you pay tax.

Type of Income	SH&SMM	OLGC	SJ	Total
Collections/Donations	£78,128	£41,088	£61,060	£180,276
HMRC Gift Aid Income	£6,567	£5,303	£7,472	£19,342
Repository	£4,729	£659	£1,554	£6,942
Fundraising	£5,278	£1,506	£1,612	£8,396
Hall Hire	£8,760	£14,008	£3,618	£26,386
Rental	£0	£9,636	£0	£9,636
Interest	£775	£564	£81	£1,420
Mission Enabling Fund	£13,095	£3,308	£0	£16,403
Insurance Claims	£4,159	£0	£0	£4,159
Total	£121,491	£76,072	£75,397	£272,960

Fr David's Expenditure Comments

You'll see that our biggest chunk of cash is spent on our buildings. This is not just about maintaining the fabric, making repairs and modernising them but also fuelling them with gas, electricity and water. Our churches & other buildings are beautiful but alas, they're expensive! However, I am currently working with a group to explore more sustainable, low carbon opportunities to fuel our buildings that will not only nurture our environment but also save us a few pounds too. Turning buildings from cash pits into contributors has to be a key goal in order that all our fundraising efforts can be for the good of other local, national or international projects & enable us to be more missionary focussed not just on occasions but as a daily vocation.



Type of Expenditure	SH&SMM	OLGC	SJ	Total
Utilities	£13,763	£3,038	£24,383	£41,184
Buildings	£41,023	£34,164	£12,614	£87,801
Staff	£17,530	£13,980	£12,737	£44,247
Diocesan Contribution	£13,399	£7,103	£11,797	£32,299
Pastoral/Liturgical	£15,407	£8,081	£5,103	£28,591
Office	£4,592	£2,047	£4,171	£10,810
Clergy Payments (inc travel)	£16,769	£16,193	£1,913	£34,875
Fundraising	£1,906	£0	£39	£1,945
Total	£124,389	£84,606	£72,757	£281,752

Sacred Heart & St Margaret Mary

Receipts & Payments

	2024/2025	2023/2024
Assessable Income		
COLLECTIONS	£57,496.00	£56,931.00
DONATIONS INCOME	£20,632.00	£32,711.00
REPOSITORY INCOME	£4,729.00	£4,156.00
HMRC GIFT AID TAX INCOME	£6,567.00	£6,322.00
FUNDRAISING INCOME (excluding 5.08 MEF INCOME)	£5,278.00	£5,421.00
HALL HIRE & STUDENT RENTAL INCOME	£8,760.00	£10,625.00
INTEREST AND INVESTMENT INCOME	£775.00	£508.00
Total Assessable Income	£104,237.00	£116,674.00
Non-Assessable Income		
INSURANCE CLAIMS INCOME	£4,159.00	£0.00
Fundraising: Mission Enabling Fund MEF INCOME	£15,393.00	£0.00
Total Non-Assessable Income	£19,552.00	£0.00
Total Receipts	£123,789.00	£116,674.00

Notable Information

Small increase in collections.
Downturn in donations.

Without the Mission Enabling Fund, income in 2024-2025 would be significantly less than in 2023-2024.

Hall Hire income affected by its poor condition.

Average weekly offering per person at Mass £3.19.

Some subsidising of St Joseph's Parish (Priests, salaries, liturgical expenses etc. due to low finances 2023-2024.

Notable Information

Significant roof works took place £11,361.

Unable to hire the hall due to poor condition as a result of water damage.

Hall will require renovation work in coming year.

Diocesan Contribution in the current financial year is £16,678 (previously £13,399).

	2024/2025	2023/2024
Expenditure		
Fundraising Expenses	£1,906.00	£2,134.00
Church	£14,345.00	£13,212.00
Hall	£15,259.00	£9,682.00
Presbytery	£12,321.00	£17,128.00
Housekeeping	£1,683.00	£2,956.00
Payments to or for Clergy	£15,793.00	£21,913.00
Staff Costs	£17,530.00	£17,764.00
Office Expenses	£4,592.00	£3,746.00
Pastoral Expenses	£13,919.00	£12,807.00
Travel	£976.00	£929.00
Repository Purchases	£3,257.00	£2,940.00
Sundry Expenses	£0.00	(£296.00)
Capital Payments - Property & Investments (Exceptional)	£11,178.00	£0.00
Diocesan Quota Paid	£13,399.00	£13,148.00
Total Payments	£126,158.00	£118,063.00
Total Surplus / Loss	(£2,369.00)	(£1,389.00)

Our Lady of Good Counsel

Receipts & Payments

	2024/2025	2023/2024
Assessable Income		
COLLECTIONS	£30,689.00	£38,989.00
DONATIONS INCOME	£10,399.00	£12,025.00
REPOSITORY INCOME	£659.00	£1,990.00
HMRC GIFT AID TAX INCOME	£5,303.00	£4,533.00
FUNDRAISING INCOME (excluding 5.08 MEF INCOME)	£1,506.00	£570.00
RENTAL INCOME	£9,636.00	£0.00
HALL HIRE & STUDENT RENTAL INCOME	£14,008.00	£14,963.00
INTEREST AND INVESTMENT INCOME	£564.00	£470.00
Total Assessable Income	£72,764.00	£73,540.00
Non-Assessable Income		
Fundraising: Mission Enabling Fund MEF INCOME	£3,308.00	£0.00
Total Non-Assessable Income	£3,308.00	£0.00
Total Receipts	£76,072.00	£73,540.00

Notable Information

Significant reduction in collections and donations.

More Gift Aid Income. Thank you for signing up to Gift Aid your donations.

There will be no hall hire income for the year 2025-2026 due to RAAC in the roof and closure of the hall.

We now have regular presbytery rental income.

Average weekly offering per person at Mass £2.87.

Some subsidising of St Joseph's Parish (Priests, salaries, liturgical expenses etc. due to low finances 2023-2024.

Notable Information

Hall now closed. Overall income from hall was £14,008. Minus utility bills of £5187. This could result in a loss of at least £8821 in the coming year.

Some works carried out on the church have been paid for by generous benefactors including the fire escape, windows and lights. Painting of the church required this year will be additional expense.

Diocesan Contribution in the current financial year is £11,766 (previously £7,103).

	2024/2025	2023/2024
Expenditure		
Fundraising Expenses	£0.00	£251.00
Church	£5,028.00	£12,840.00
Hall	£10,173.00	£10,892.00
Presbytery	£8,553.00	£13,338.00
Housekeeping	£1,310.00	£1,389.00
Payments to or for Clergy	£15,297.00	£14,305.00
Staff Costs	£13,980.00	£11,738.00
Office Expenses	£2,047.00	£1,045.00
Pastoral Expenses	£6,282.00	£2,133.00
Travel	£896.00	£794.00
Repository Purchases	£1,799.00	£258.00
Sundry Expenses	£777.00	£96.00
Capital Payments - Property & Investments (Exceptional)	£11,361.00	£1,620.00
Diocesan Quota Paid	£7,103.00	£6,107.00
Total Payments	£84,606.00	£76,806.00
Total Surplus / Loss	(£8,534.00)	(£3,266.00)

St Joseph's

Financial Data for St Joseph's from 2023-2024 has been omitted as it was inaccurate and may lead to confusion.

Receipts & Payments

	2024/2025
Assessable Income	
COLLECTIONS	£45,988.00
DONATIONS INCOME	£15,072.00
REPOSITORY INCOME	£1,554.00
HMRC GIFT AID TAX INCOME	£7,472.00
FUNDRAISING INCOME (excluding 5.08 MEF INCOME)	£1,612.00
HALL HIRE & STUDENT RENTAL INCOME	£3,618.00
INTEREST AND INVESTMENT INCOME	£81.00
CHAPLANCY INCOME	£0.00
SUNDRY INCOME	£0.00
Total Assessable Income	£75,397.00
Non-Assessable Income	
General Legacies	£0.00
INSURANCE CLAIMS INCOME	£0.00
Total Non-Assessable Income	£0.00
Total Receipts	£75,397.00

Notable Information

The Olive Branch Café & Little Footprints Nursery are now open and providing new income.

The hall is becoming more popular and is being hired on a more regular basis.

Average weekly offering per person at Mass £3.44.

Due to the worryingly low bank balance for the Parish at the end of March 2024, it has been subsidised over the financial year 2024-2025 by both Sacred Heart & SMM and Our Lady's. St Joseph's has paid no Priest salary, no contribution to the Parish Office Manager salary and minimal liturgical and pastoral costs over this period.

Notable Information

All building works carried out as a result of the Parish Quinquennial Inspection have been paid for from the Rosary Church funds at a cost of £91,980. This is **not** included in the expenditure pie chart on the opening page.

A flood in presbytery had rendered it uninhabitable. The insurance company have now agreed to settle the claim, and the Diocese have agreed that money from the Rosary Church fund can be used to help to repair the presbytery and to adapt it into three living spaces for the Parish Priest, a retired Priest and a Chaplain which should help us with future income. This work is now underway.

Prior to April 2024, the Parish had raised a lot of money for a variety of charities. Unfortunately this had not been paid out to the charities concerned. £5,476.40 was paid out in 2024-2025 and a further £2,744.72 will be paid out in 2025-2026.

Diocesan Contribution in the current financial year is £13,103 (previously £11,797).

	2024/2025
Expenditure	
Fundraising Expenses	£39.00
Church	£12,154.00
Hall	£14,292.00
Presbytery	£7,659.00
Housekeeping	£942.00
Payments to or for Clergy	£1,081.00
Staff Costs	£12,737.00
Office Expenses	£4,171.00
Pastoral Expenses	£4,695.00
Travel	£832.00
Repository Purchases	£408.00
Donations and Grants Paid	£0.00
Capital Payments - Property & Investments (Exceptional)	£1,950.00
Diocesan Quota Paid	£11,797.00
Total Payments	£72,757.00
Total Surplus / Loss	£2,640.00