

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated
Financial Statements
December 31, 2025

**Prince Albert Society for the Prevention of Cruelty to Animals
Incorporated
Contents**

For the year ended December 31, 2025

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Independent Auditor's Report

To the Members of Prince Albert Society for the Prevention of Cruelty to Animals Incorporated:

Qualified Opinion

We have audited the financial statements of Prince Albert Society for the Prevention of Cruelty to Animals Incorporated (the "Society"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in fund balances, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for profit organizations, the Society derives revenues from donations and fundraising activities, the completeness of which is not susceptible to audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024 and net assets as at January 1 and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

March 18, 2026

MNP LLP
Chartered Professional Accountants

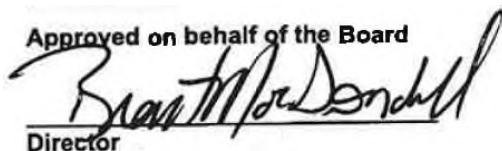
Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

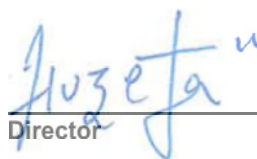
Statement of Financial Position

As at December 31, 2025

	Operating Fund	Capital Fund	2025	2024
Assets				
Current				
Cash (Note 3)	199,150	31,080	230,230	572,209
Accounts receivable	30,440	-	30,440	29,896
Prepaid expenses and deposits	-	-	-	998
Inventory	8,020	-	8,020	7,268
	237,610	31,080	268,690	610,371
Capital assets (Note 4)	-	2,510,637	2,510,637	2,629,554
Investments (Note 5)	-	891,746	891,746	425,133
	237,610	3,433,463	3,671,073	3,665,058
Liabilities				
Current				
Accounts payable and accruals (Note 6)	72,977	-	72,977	26,317
Deferred revenue (Note 7)	-	-	-	42,983
	72,977	-	72,977	69,300
Net Assets				
Unrestricted	164,633	-	164,633	400,289
Investment in Capital Assets	-	3,433,463	3,433,463	3,195,469
	164,633	3,433,463	3,598,096	3,595,758
	237,610	3,433,463	3,671,073	3,665,058

Approved on behalf of the Board


Director


Director

The accompanying notes are an integral part of these financial statements

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Statement of Operations

For the year ended December 31, 2025

	Operating Fund	Capital Fund	2025	2024
Revenue				
Boarding	332,711	-	332,711	307,232
City of Prince Albert service fees				
Animal pound	229,000	-	229,000	229,000
Animal control	81,600	-	81,600	81,600
Fundraising	184,986	-	184,986	224,072
Donations	173,709	-	173,709	662,158
Cremations services	103,085	-	103,085	101,997
Adoption	89,157	-	89,157	64,275
Land lease	40,800	-	40,800	42,000
Animal release fees	26,045	-	26,045	23,048
Grants	22,349	-	22,349	21,363
License fees	20,475	-	20,475	19,650
Miscellaneous	14,398	-	14,398	22,214
Retail sales	7,426	-	7,426	10,083
Advertising	6,750	-	6,750	6,500
Veterinary fees	5,467	-	5,467	26,723
Interest income	-	1,107	1,107	2,481
Membership fees	800	-	800	860
Grooming services	406	-	406	386
Total revenue	1,339,164	1,107	1,340,271	1,845,642
Expenses				
Salaries and benefits	687,853	-	687,853	674,324
Veterinary expenses	149,347	-	149,347	141,552
Amortization	-	144,464	144,464	157,074
Utilities	110,166	-	110,166	117,849
Property taxes	53,842	-	53,842	28,487
Fundraising expenses	37,334	-	37,334	39,216
Professional fees	36,489	-	36,489	36,286
Supplies	30,906	-	30,906	47,807
Insurance	22,992	-	22,992	23,292
Office supplies and expenses	19,943	-	19,943	31,752
Transportation	18,905	-	18,905	15,027
Advertising	13,308	-	13,308	27,206
Workers compensation board	9,249	-	9,249	7,800
Interest and bank charges	8,857	-	8,857	8,400
Repairs and maintenance	8,004	-	8,004	16,748
Cost of sales - retail	2,731	-	2,731	3,585
Meals and entertainment	152	-	152	1,456
Total expenses	1,210,078	144,464	1,354,542	1,377,861
Excess (deficiency) of revenue over expenses before other items	129,086	(143,357)	(14,271)	467,781
Other items				
Gain on change in fair value of investments	-	16,609	16,609	17,387
Excess (deficiency) of revenue over expenses	129,086	(126,748)	2,338	485,168

The accompanying notes are an integral part of these financial statements

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated
Statement of Changes in Fund Balances

For the year ended December 31, 2025

	<i>Operating Fund</i>	<i>Capital Fund</i>	2025	2024
Fund balances, beginning of year	400,289	3,195,469	3,595,758	3,110,590
Excess (deficiency) of revenue over expenses	129,086	(126,748)	2,338	485,168
Tangible capital asset additions	(25,547)	25,547	-	-
Transfer of capital reserve cash to operating cash	120,000	(120,000)	-	-
Restricted donations received for capital reserve	(9,195)	9,195	-	-
Purchase of investments	(450,000)	450,000	-	-
Fund balances, end of year	164,633	3,433,463	3,598,096	3,595,758

The accompanying notes are an integral part of these financial statements

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Statement of Cash Flows

For the year ended December 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	2,338	485,168
Amortization	144,464	157,074
Gain on change in fair value of investments	(16,609)	(17,386)
	130,193	624,856
Changes in working capital accounts		
Accounts receivable	(544)	(12,496)
Inventory	(752)	3,588
Prepaid expenses and deposits	998	(173)
Accounts payable and accruals	46,660	10,423
Deferred revenue	(42,983)	-
	133,572	626,198
Investing		
Purchase of capital assets	(25,547)	(271,423)
Purchase of investments	(450,004)	(14)
	(475,551)	(271,437)
Increase (decrease) in cash resources	(341,979)	354,761
Cash resources, beginning of year	572,209	217,448
Cash resources, end of year	230,230	572,209

The accompanying notes are an integral part of these financial statements

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

1. Incorporation and nature of the organization

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated (the "Society") is incorporated under the authority of the Non-profit Corporations Act of Saskatchewan and is a registered charity; and thus is exempt from income taxes under Section 149.1(1) of the Income Tax Act ("the Act").

The Society's purpose is to operate to promote a caring and humane attitude towards all living creatures and provide animal care services to the community of Prince Albert.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, which are part of Canadian generally accepted accounting principles, and include the following significant accounting policies:

Fund accounting

The Society follows the deferral method of accounting for contributions and reports using fund accounting, and maintains two funds: Operating Fund and Capital Fund.

The Operating Fund reports the Society's assets, liabilities, revenue and expenses related to service delivery and administrative activities.

The Capital Fund reports the Society's assets, liabilities, revenue and expenses related to capital assets and other internally restricted assets.

Revenue recognition

The Society uses the deferral method of accounting for contributions and reports on a fund accounting basis. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue in the General Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized in the appropriate deferred contribution balance or in net assets depending on the nature of the restrictions. Unrestricted investment income is recognized as revenue in the General Fund when earned.

All other revenues are recognized as revenue of the General Fund in the year the revenue is received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Inventory

Inventory includes promotional items such as clothing and caps. Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

2. Significant accounting policies (Continued from previous page)

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives. The Society recognizes a full year of amortization in the year assets are capitalized.

	Rate
Buildings	4 %
Automotive	30 %
Computer equipment	30 %
Equipment	20 %
Furniture and fixtures	20 %
Fences and kennels	20 %
Signs	20 %
Crematorium	4 %
Off leash park	5 %

Financial instruments

The Society recognizes financial instruments when the Society becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Society may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Society's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Society assesses impairment of all its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group; there are numerous assets affected by the same factors; no asset is individually significant, etc. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

2. Significant accounting policies (Continued from previous page)

Financial instruments (Continued from previous page)

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Society reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Society reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date.

Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenues over expenses in the year the reversal occurs.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of capital assets.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

Contributed materials

Contributions of materials and services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Society's operations and would otherwise have been purchased.

Donated materials consist of operational and crematorium supplies, office supplies, and maintenance supplies totaling \$11,134 (2024 - \$9,893).

Volunteers assist the Society in carrying out its services. The fair value of contributed services cannot be reasonably determined and therefore are not reflected in these financial statements.

Investments

Other investments are portfolio investments recorded at fair value for those with prices quoted in an active market, and cost less impairment for those that are not quoted in an active market. They have been classified as long-term assets in concurrence with the nature of the investment.

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

3. Cash

	2025	2024
SPCA - Operating Fund	104,926	326,615
SPCA - Capital Fund	31,080	140,782
Paw Print Inn - Operating Fund	94,224	104,812
	230,230	572,209

4. Capital assets

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	261,353	-	261,353	261,353
Buildings	3,220,145	1,282,745	1,937,400	2,018,125
Automotive	60,559	55,916	4,643	6,633
Computer equipment	11,387	11,266	121	172
Equipment	60,404	44,350	16,054	20,068
Furniture and fixtures	123,990	107,474	16,516	20,645
Fences and kennels	578,770	372,619	206,151	225,755
Signs	2,821	2,627	194	242
Crematorium	88,311	32,475	55,836	58,162
Off leash park	38,176	25,807	12,369	18,399
	4,445,916	1,935,279	2,510,637	2,629,554

5. Investments

	2025	2024
Measured at fair value:		
Global Asset Management	639,524	425,120
IG Wealth Management	252,222	13
	891,746	425,133

6. Accounts payable and accruals

	2025	2024
Accrued audit and accounting fees	15,900	15,000
Accrued salaries and wages	31,950	9,878
Trade accounts payable	25,127	1,439
	72,977	26,317

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

7. Deferred revenue

Deferred contributions consist of unspent contributions externally restricted for funding received from the City of Prince Albert for service for maintaining the animal pound and animal control services. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Changes in the deferred contribution balance are as follows:

	2025	2024
Balance, beginning of year	42,983	42,983
Amount received during the year	373,749	354,700
Less: Amount recognized as revenue during the year	(416,732)	(354,700)
Balance, end of year	-	42,983

8. Financial instruments

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

Credit risk is the risk of financial loss because a counter party to a financial instrument fails to discharge its contractual obligations.

The carrying amount of the Society's financial instruments best represents the maximum exposure to credit risk.

Interest rate risk

Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. The Society is exposed to interest rate risk with respect to its high interest savings accounts with its banking institution and its mutual fund investments.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society's exposure to liquidity risk is dependent on collection of accounts receivable, purchasing commitments and obligations or raising funds to meet commitments and sustain operations.

The Society manages its liquidity risk by continuously monitoring cash requirements, and by forecasting cash flows from operations to ensure that the Society has sufficient cash available to meet current and foreseeable obligations.

9. Related party transactions

The Society will carry out transactions with certain Board of Director members throughout the year. These transactions are in the normal course of operations and are measured at exchange amounts. During the year, total donations of \$10,751 (2024 - \$209,660) were provided by three board members (2024 - four board members).

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated

Notes to the Financial Statements

For the year ended December 31, 2025

10. Economic dependence

The Society's primary source of revenue is through funding agreements with the City of Prince Albert. The Society's ability to continue viable operations is dependent upon maintaining its compliance with the criteria within a set service agreement. As at the date of these financial statements the Society believes that it is in compliance with the agreement. This agreement is in place until December 31, 2028.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated
Schedule 1 - Schedule of Prince Albert Society for the Prevention of Cruelty to Animals
Revenue and Expenses

For the year ended December 31, 2025

	<i>Operating Fund</i>	<i>Capital Fund</i>	2025	2024
Revenue				
City of Prince Albert service fees				
Animal pound	229,000	-	229,000	229,000
Animal control	81,600	-	81,600	81,600
Fundraising revenues	184,986	-	184,986	224,072
Donation revenues	173,709	-	173,709	662,158
Cremations revenues	103,085	-	103,085	101,997
Adoption revenues	89,157	-	89,157	64,275
Land lease revenues	40,800	-	40,800	42,000
Animal release fees	26,045	-	26,045	23,048
License fees	20,475	-	20,475	19,650
Grant revenues	16,425	-	16,425	15,364
Miscellaneous revenues	12,764	-	12,764	20,768
Retail sales revenues	7,426	-	7,426	10,083
Advertising revenues	6,750	-	6,750	6,500
Verterinary fees	5,467	-	5,467	26,723
Membership fees	800	-	800	860
Interest revenues	-	803	803	1,889
	998,489	803	999,292	1,529,987
Expenses				
Salaries and benefits	468,991	-	468,991	470,930
Amortization	-	144,464	144,464	157,074
Veterinary expenses	149,347	-	149,347	141,552
Utilities	81,876	-	81,877	88,372
Fundraising expenses	37,334	-	37,334	39,216
Supplies	27,280	-	27,280	43,841
Office supplies and expenses	18,479	-	18,479	28,697
Professional fees	27,104	-	27,105	26,571
Property taxes	49,042	-	49,042	23,687
Repairs and maintenance	7,135	-	7,134	14,120
Transportation	18,905	-	18,905	15,027
Workers compensation board	6,849	-	6,849	5,400
Insurance	18,192	-	18,192	18,493
Advertising	10,949	-	10,949	20,964
Interest and bank charges	3,481	-	3,481	3,441
Cost of sales - retail	2,731	-	2,731	3,585
Meals and entertainment	153	-	152	1,078
	927,848	144,464	1,072,312	1,102,048
	70,641	(143,661)	(73,020)	427,939
Other items				
Gain on change in fair value of investments	-	16,298	16,298	17,387
Excess (deficiency) of revenue over expenses	70,641	(127,363)	(56,722)	445,326

Prince Albert Society for the Prevention of Cruelty to Animals Incorporated
Schedule 2 - Schedule of Paw Print Inn Revenues and Expenses

For the year ended March 31, 2025

	<i>Operating Fund</i>	<i>Capital Fund</i>	2025	2024
Revenue				
Boarding revenues	332,711	-	332,711	307,232
Grant revenues	5,924	-	5,924	5,999
Miscellaneous revenues	1,634	-	1,634	1,446
Grooming service revenues	406	-	406	386
Interest revenues	-	304	304	592
	340,675	304	340,979	315,655
Expenses				
Salaries and benefits	218,862	-	218,862	203,394
Utilities	28,289	-	28,289	29,477
Professional fees	9,384	-	9,384	9,715
Interest and bank charges	5,376	-	5,376	4,959
Insurance	4,800	-	4,800	4,800
Property taxes	4,800	-	4,800	4,800
Supplies	3,626	-	3,626	3,966
Workers compensation board	2,400	-	2,400	2,400
Advertising	2,359	-	2,359	6,242
Office supplies and expenses	1,464	-	1,464	3,054
Repairs and maintenance	870	-	870	2,628
Meals and entertainment	-	-	-	378
	282,230	-	282,230	275,813
	58,445	304	58,749	39,842
Other items				
Gain on change in fair value of investments	-	311	311	-
Excess of revenue over expenses	58,445	615	59,060	39,842