



Modern Slavery Statement

LITHION BATTERY HOLDINGS LIMITED PARTNERSHIP

Lithion Battery Holdings Limited Partnership and its affiliates (“Lithion” or “Company”) submit this Forced Labour and Child Labour (“Modern Slavery”) Statement (“the Statement”) pursuant to *Bill S-211: Fighting Against Forced Labour and Child Labour in Supply Chains Act (the “Canadian Modern Slavery Act”)*, and *Section 54 of the United Kingdom Modern Slavery Act 2015* (the “UK Modern Slavery Act”).

Lithion follows the principles and policies to protect against Modern Slavery, human trafficking and respect for human rights. These commitments to respecting human rights are consistent with all applicable legislation and Lithion’s Business Code of Conduct and Ethics and Employee Handbook.

This Statement applies to all Lithion affiliates, divisions, subsidiaries, suppliers, and partners across the globe (“Lithion”). This Statement applies to all individuals who work for Lithion or on our behalf in any capacity, including employees at all levels, directors, officers, agency workers, seconded workers, volunteers, interns, agents, contractors, external consultants, third-party representatives, and business partners (“Staff”). This Statement also applies to all individuals, customers, suppliers, vendors etc. that partner with Lithion in any business capacity (“Supply Chain”).

Corporate Structure

Lithion is an integrated battery technology company producing cells, modules, and battery management systems (“BMS”) for a diverse set of markets. Lithion has manufacturing locations in Henderson, NV; Calgary, AB; North Billerica, MA; Austin, TX; and Houston, TX with additional sales, engineering and R&D locations in Austin, TX; Belfast, UK; Hengelo, NL; and Suzhou, CN. Lithion’s operations consist of the following segments:

Medical & Robotics

The Medical & Robotics division manufactures battery modules and cable and box assemblies for medical, defense, robotics and industrial applications.

Electrification

The Electrification division designs and manufactures advanced energy storage

solutions for residential, commercial, and industrial markets.

Power Sources

The Power Sources division manufactures various types of battery cells and modules.

Overview

Lithion conducts business in a socially responsible manner, respecting the law and universal human rights to benefit the communities where we work. The health and safety of the workforce and protection of communities is a key priority.

Modern slavery is a crime and a violation of fundamental human rights. It takes many forms, including slavery, servitude, force and compulsory labour, and human trafficking, all of which involve the deprivation of a person’s liberty by another in order to exploit them for personal and commercial gain.

Lithion takes a zero-tolerance approach to Modern Slavery, and we are committed to acting ethically and with integrity in all of our business dealings and relationships, as well as implementing and enforcing effective systems and controls to ensure modern slavery does not exist anywhere in our own business and in any of our supply chains.

Lithion expects the same high standards from all of our contractors, Supply Chain, and other business partners. We will continue to include specific prohibitions against the use of forced, compulsory, or trafficked labour, as well as anyone held in slavery or servitude, whether

adults or children, in our contracting processes, and we expect our suppliers to hold their own suppliers to the same high standards.

Responsibilities

Lithion is ultimately responsible for ensuring that this Statement conforms with our legal and ethical commitments, as well as that all people applicable to it abide by it. Lithion is responsible to implement, ensure it is communicated, and monitor its effectiveness to ensure we are successful in combatting Modern Slavery.

Governance and Policies

Lithion has adopted a range of policies and internal governance aimed at legislative compliance, ethical business conduct and the fair treatment of our employees.

Lithion will extend our commitment by incorporating a reference to Modern Slavery in our governance policies. We will continue our practices of partnering with clients that demonstrate similar policies.

Due Diligence Across Global Supply Chain

As a Company committed to ethical and responsible business practices, we have a thorough understanding of the Modern Slavery risks present in our global supply chain. Lithion will strengthen our supply chain monitoring and auditing processes to proactively identify and mitigate Modern Slavery risks.

Lithion will continue to focus on high-risk areas and incorporate protocol such as integrity due diligence before engaging with new suppliers, specific to Modern Slavery.

Human Resources Practices

Lithion has thorough human resources processes for hiring employees, including

policies and procedures for risk mitigation of Modern Slavery.

Lithion will augment our onboarding practices and training throughout the organization to include a focus on education of Modern Slavery; to raise awareness about the signs of Modern Slavery, responsibilities in preventing and reporting it, the importance of ethical recruitment and labour practices, and guidance on how to respond to suspicions or reports of exploitation.

Lithion recognizes that certain demographics are disproportionately affected by Modern Slavery, and certain factors such as poverty, lack of education, and discrimination exacerbate vulnerability to exploitation. To combat this, we will continue to proactively take measures to prevent, detect, and address Modern Slavery across the globe, such as incorporating Modern Slavery education throughout our organization, and continuing to ensure fair employment practices to prevent labour exploitation and discrimination within the workplace.

Conclusion

Lithion is dedicated to ensuring that no one experiences any adverse treatment as a result of reporting in good faith their concern that Modern Slavery in any form may be occurring in any section of our own business or in any of our Supply Chain.

By taking these proactive steps, Lithion aims to uphold our commitment to ethical and responsible business practices, while ensuring full compliance with all Acts. We will continue to monitor our hiring practices and supply chain, adapt our strategies as needed, and work closely with our partners.