



AUGUST 05TH, 2026

ECONOMIC OUTLOOK

**SPECIALISTS AND AUTHORITIES
OUTLOOK MEXICO, JULY 2026**

INDICATORS

SPECIALISTS AND AUTHORITIES OUTLOOK MEXICO

JULY 2026

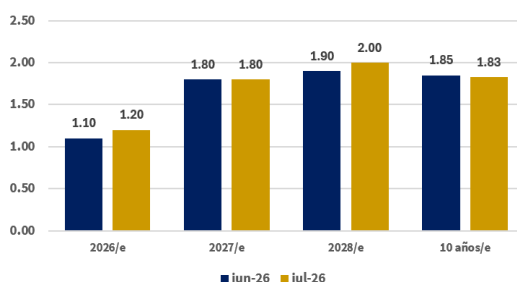
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OUR MONTHLY ECONOMIC FORECAST REPORT IS SUPPORTED BY LEADING INDICATORS AND EXPECTATION SURVEYS FROM FINANCIAL AND BUSINESS SPECIALISTS, PRIMARILY SOURCED FROM BANCO DE MÉXICO AND INEGI.

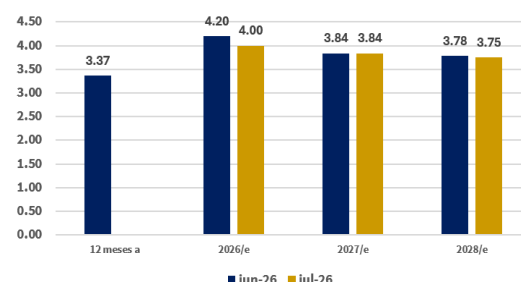
EXPECTATIONS OF PRIVATE SECTOR SPECIALISTS / BANXICO SURVEY.

Expectations (Closing or Annual), Median			
1Q26 GDP	Quarterly 1.50%	Annual 2.20%	
GDP	jun-26	jul-26	Variación
2026/e	1.10	1.20	0.10
2027/e	1.80	1.80	0.00
2028/e	1.90	2.00	0.10
10 años/e	1.85	1.83	-0.02
Inflation	jun-26	jul-26	Variación
12 months to	3.37		
2026/e	4.20	4.00	-0.20
2027/e	3.84	3.84	0.00
2028/e	3.78	3.75	-0.03
Cetes 28 days	jun-26	jul-26	Variación
Close	6.36	6.30	-0.06
2026/e	6.50	6.50	0.00
2027/e	6.44	6.47	0.03
2028/e	6.35	6.33	-0.02
Exchange Rate	jun-26	jul-26	Variación
Close	17.48	17.34	-0.14
2026/e	17.88	17.88	0.00
2027/e	18.50	18.45	-0.05
2028/e	19.00	18.72	-0.28

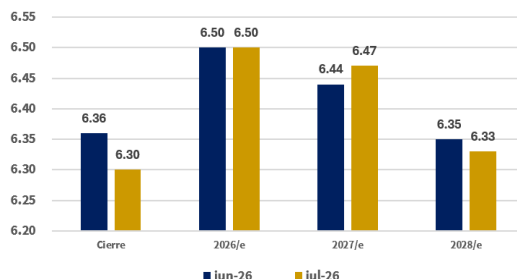
GDP GROWTH FORECAST FOR 2026



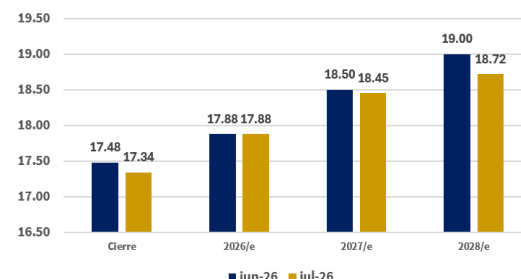
INFLATION FORECAST FOR 2026



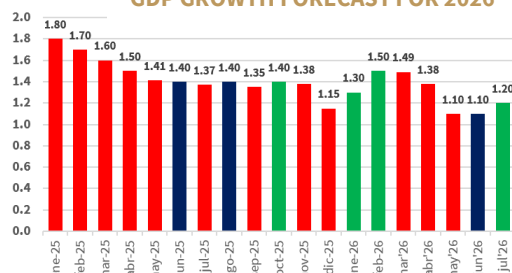
28-DAY CETES INTEREST RATE
FORECAST FOR 2026



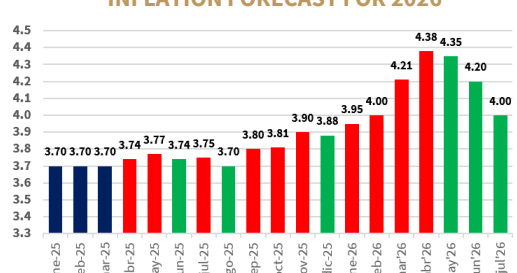
EXCHANGE RATE FORECAST FOR 2026



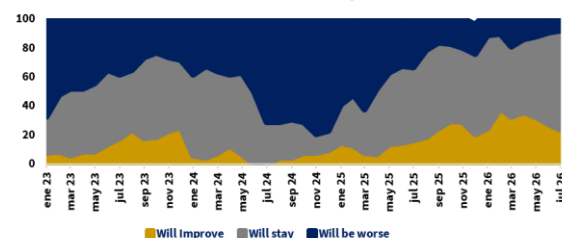
GDP GROWTH FORECAST FOR 2026



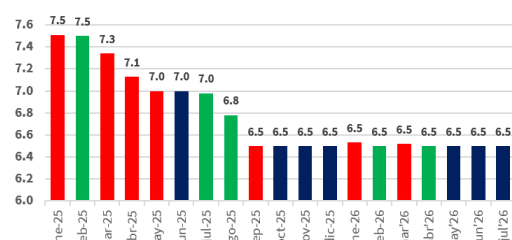
INFLATION FORECAST FOR 2026



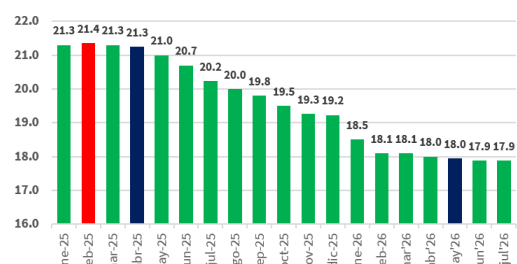
Bussines Climate Next 6 Months (% of responses)
Published at end of jul'26



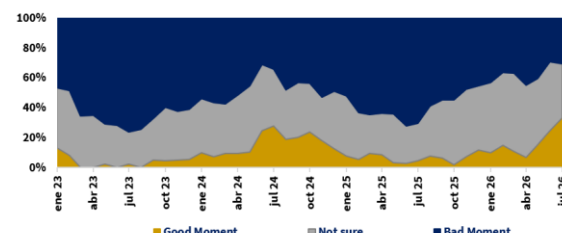
28-DAY CETES INTEREST RATE
FORECAST FOR 2026



EXCHANGE RATE FORECAST FOR 2026



Current Investment Conditions (% of responses)
Published at end of jul'26



SPECIALISTS AND AUTHORITIES OUTLOOK MEXICO

JULY 2026

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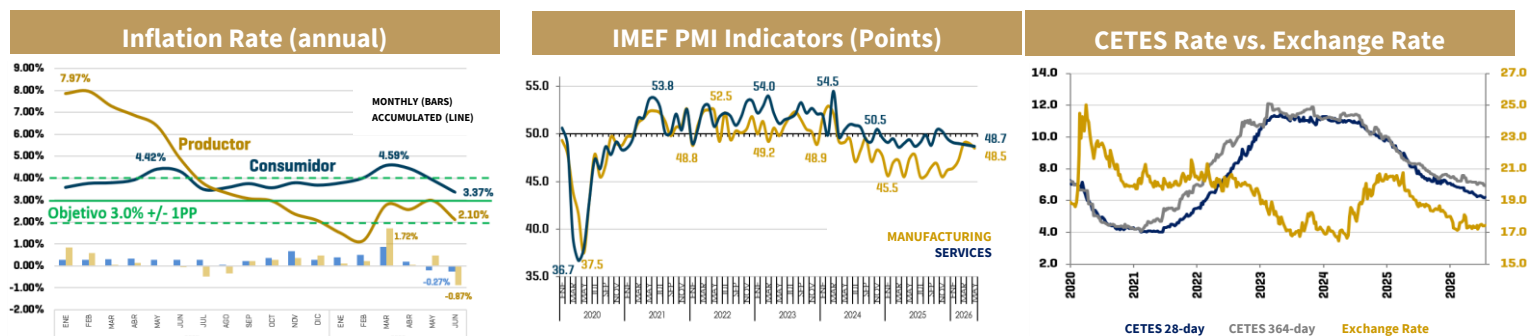
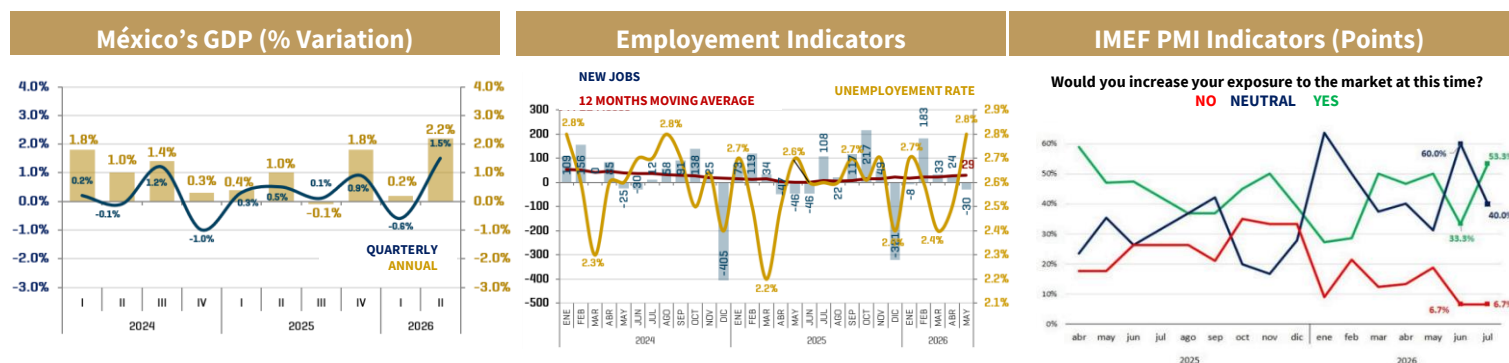
2026 – 2027 OUTLOOK

	2026		2027	
	BANXICO	SPECIALISTS	BANXICO	SPECIALISTS
GDP (annual)	1.60	1.20	2.00	1.80
INFLATION RATE (annual)	3.00	4.00	3.00	3.84
MEXICAN PESO MXN\$/ USD\$	18.50	17.88	19.00	18.50
EMPLOYEMENTS (Thousands)	360	305	500	405

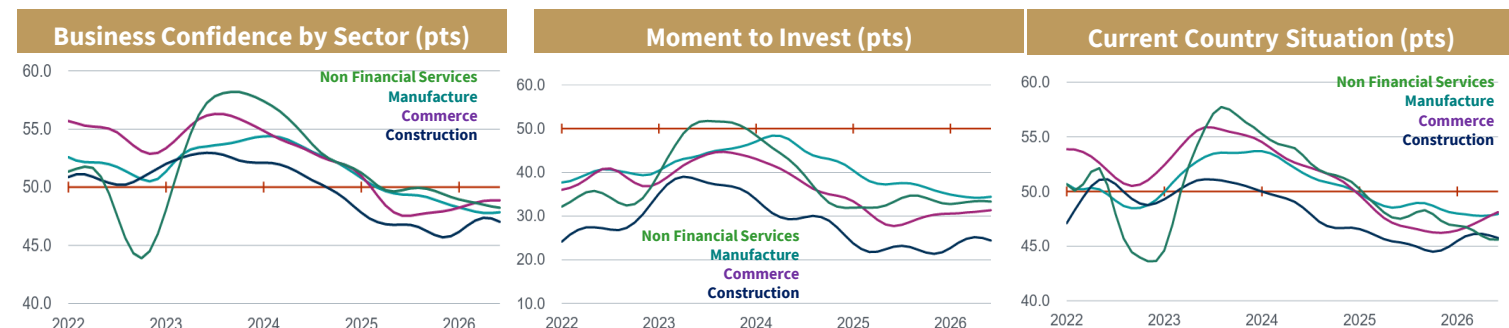
Banxico Forecast from the Q1 2026 Quarterly Inflation Report
Specialists' Forecast: Survey of August 01, 2026

	Monetary Policy Calendar			
	FED	BCE	BoE	BANXICO
2026				
aug				8
sep	16	10	17	24
oct	28	29		
nov			5	5
dic	9	17	17	17

RELEVANT ECONOMIC INDICATORS SELECTED BY INDEXITY



INEGI'S BUSINESS CONFIDENCE INDICATOR (ICE) BY SECTOR AND COMPONENTS



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