



Economic Outlook

Specialists and Authorities Outlook
August 2026

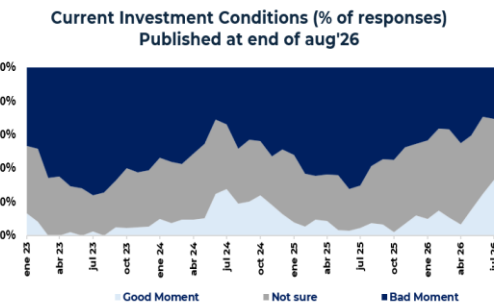
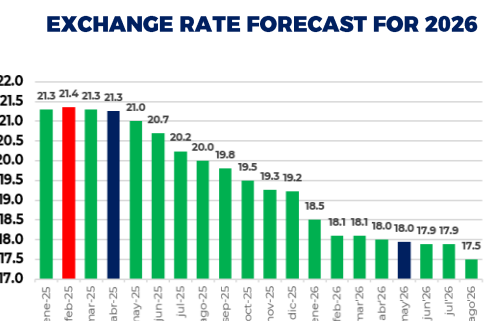
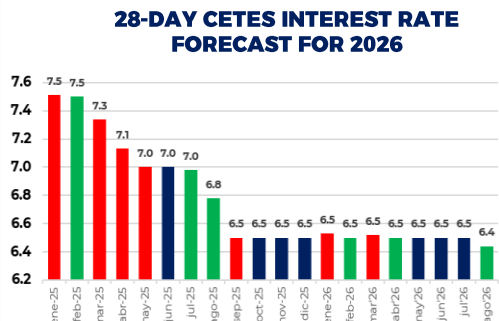
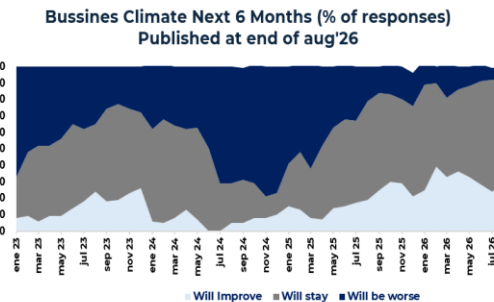
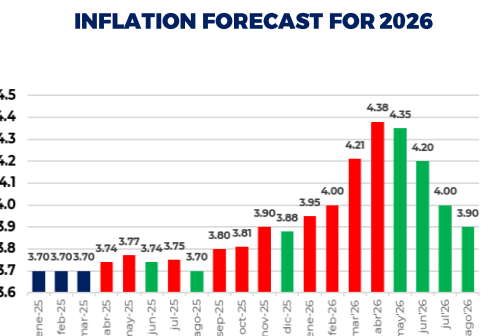
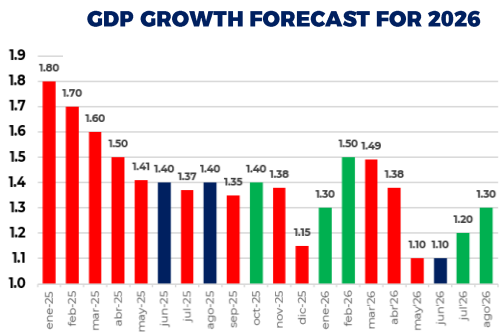
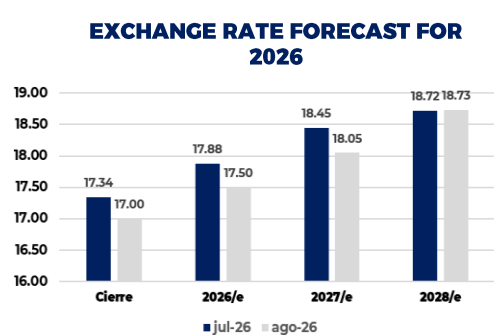
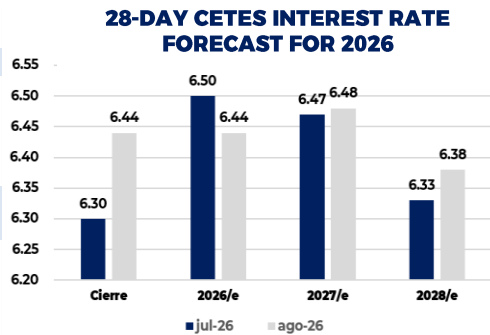
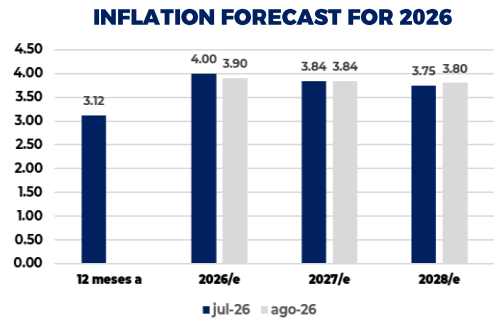
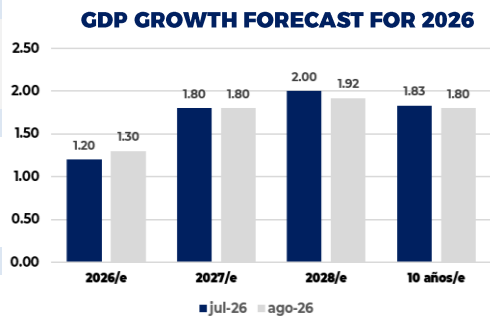
Indicators

September 02th ,
2026

Our monthly economic forecast report is supported by leading indicators and expectation surveys from financial and business specialists, primarily sourced from Banco de México and INEGI.

EXPECTATIONS OF PRIVATE SECTOR SPECIALISTS /BANXICO SURVEY.

Expectations (Closing or Annual), Median			
1Q26 GDP (preliminary)	Quarterly 1.50%	Annual 2.20%	
GDP	Jul-26	Aug-26	Change
2026/e	1.20	1.30	0.10
2027/e	1.80	1.80	0.00
2028/e	2.00	1.92	-0.08
10 years/e	1.83	1.80	-0.03
Inflation	Jul-26	Aug-26	Change
12 months to	3.12		
2026/e	4.00	3.90	-0.10
2027/e	3.84	3.84	0.00
2028/e	3.75	3.80	0.05
CETE 28d	Jul-26	Aug-26	Change
Close	6.30	6.44	0.14
2026/e	6.50	6.44	-0.06
2027/e	6.47	6.48	0.01
2028/e	6.33	6.38	0.05
Exchange Rate	Jul-26	Aug-26	Change
Close	17.34	17.00	-0.34
2026/e	17.88	17.50	-0.38
2027/e	18.45	18.05	-0.40
2028/e	18.72	18.73	0.01



2026 - 2027 OUTLOOK

	2026		2027	
	BANXICO	SPECIALISTS	BANXICO	SPECIALISTS
GDP (annual)	1.50	1.30	1.70	1.80
Inflation Rate (annual)	3.50	3.90	3.00	3.84
Forex Exchange (MXN\$ / USD\$)	17.88	17.50	18.45	18.05
Employements (Thousands)	310	296	500	400

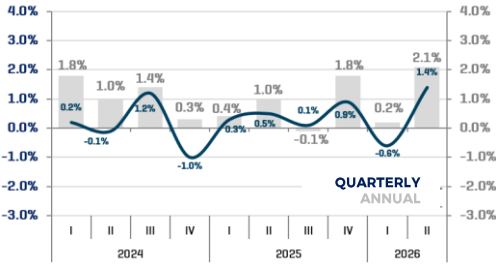
Banxico's Forecast from the Q2 2026 Quarterly Report
Specialists' Forecast: Survey of September 01, 2026

Monetary Policy Calendar

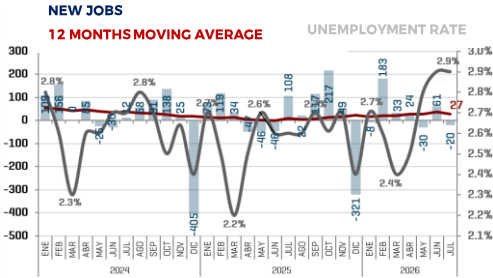
	FED	BCE	BoE	BANXICO
2026				
sep	16	10	17	24
oct	28	29		
nov			5	5
dec	9	17	17	17

RELEVANT ECONOMIC INDICATORS SELECTED BY INDEXITY

México's GDP (% Variation)



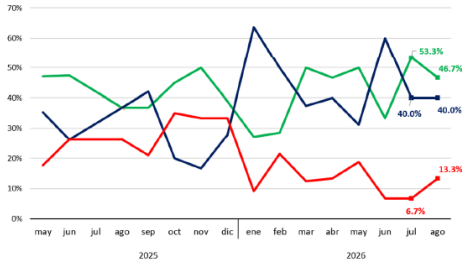
Employment Indicators



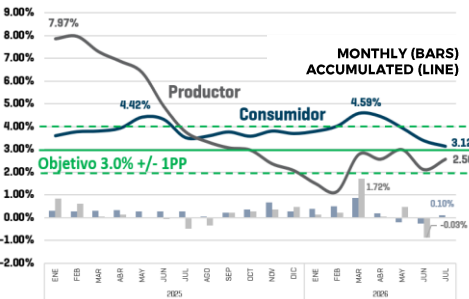
AMIB - Market Sentiment Survey

Would you increase your exposure to the market at this time?

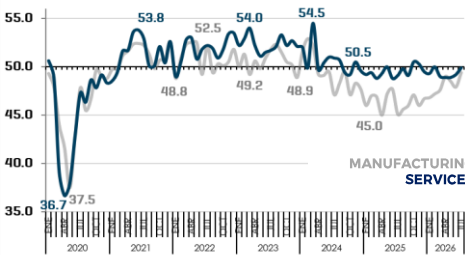
NO NEUTRAL YES



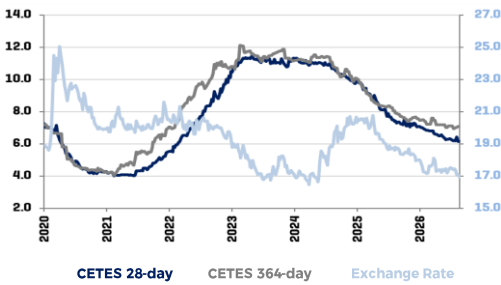
Inflation Rate (annual)



IMEF PMI Indicators (Points)

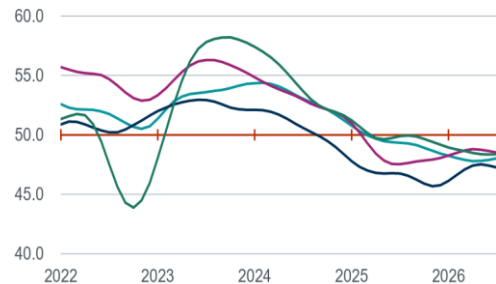


CETES Rate vs. Exchange Rate

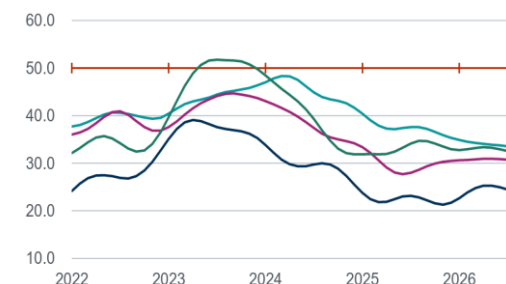


INEGI'S BUSINESS CONFIDENCE INDICATOR (ICE) BY SECTOR AND COMPONENTS

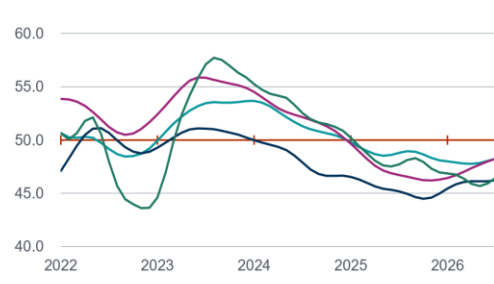
Business Confidence by Sector (pts)



Moment to Invest (pts)



Current Country Situation (pts)



Non Financial Services Manufacture Commerce Construction

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