



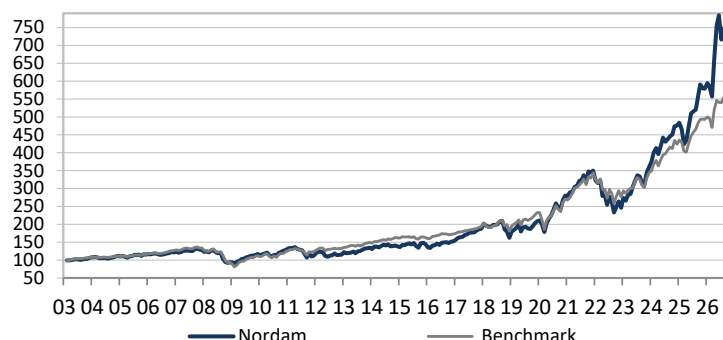
INVESTMENT APPROACH

The fund aims to deliver a total return in terms of USD as high as possible. The fund invests worldwide in equities, securities with fixed or variable interest rates and money market instruments.

FUND MANAGER'S COMMENTS

In August, the fund recorded a return of +4.40%. The US equity market performed robustly and ended the month with significant gains, enabling the S&P 500 and the Nasdaq Composite to successfully break their two-month losing streaks. This positive momentum was driven primarily by a consistently strong earnings season and unrelenting demand in the technology sector. Nvidia significantly exceeded Wall Street's already high expectations, reporting revenue of US\$96.2 billion – a year-on-year increase of 106 per cent. Although around 85 per cent of S&P 500 companies beat profit forecasts, the market penalised those firms whose massive investments in artificial intelligence had not yet yielded clear returns. Software giants such as Salesforce and ServiceNow, on the other hand, were able to recover significantly by demonstrating successful AI monetisation. At the same time, shares came under pressure at times due to rising yields on 10-year US government bonds, which were approaching the 5 per cent mark and fuelling concerns about a more restrictive monetary policy.

PERFORMANCE



	Archea Nordam	Benchmark
Since 31.12.2002	647.94%	454.23%
YTD	29.14%	12.28%
August 2026	4.40%	2.62%

SUMMARY

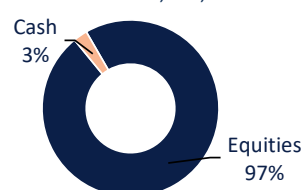
NAV PER 31.08.2026	747.87
REF CURRENCY / TYPE OF SHARES	USD / CAPITALISATION
AUM OF COMPARTMENT (USD)	109,603,990
DATE OF INCEPTION	23.12.2002
ISSUE PRICE	USD 100
TYPE / DOMICILE	UCITS V / Luxembourg
FUND MANAGER	Bellatrix Asset Management SA
CUSTODIAN BANK	Banque de Luxembourg SA
REGISTRAR	European Fund Administration
AUDITOR	PWC
ISIN	LU0160371257
TELEKURS	1,535,485
BLOOMBERG	CONNDRB LX
MANAGEMENT FEE	1.5%
BENCHMARK *	SPX
DISTRIBUTION COUNTRIES	LU, BE, FR, CH

*50% SPX, 50% JGAGUSUS until 31/12/2017

ASSET ALLOCATION

Assets by Type of Investment

100% = USD 109,603,990

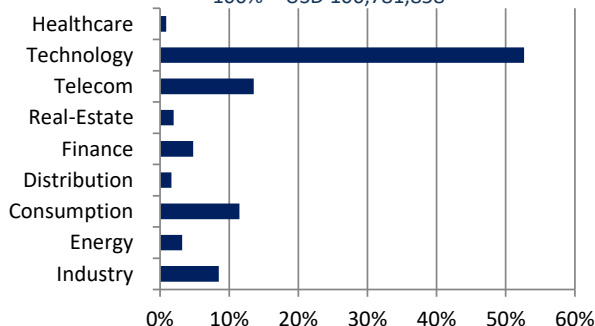


Currencies

USD	100.00%
CAD	0.00%
EUR	0.00%
	100.00%

Investments in Equities by Industry Sectors

100% = USD 106,781,858



Top 15 equity positions

NVIDIA	8.1%
Micron Technology	7.9%
Broadcom	6.8%
Palo Alto Networks	6.3%
Alphabet Inc A	5.0%
Amazon	4.7%
Microsoft	4.6%
Lam Research	4.3%
Applied Materials	4.0%
Marvell Technology	3.1%
Advanced Micro Devices	3.0%
Visa	2.4%
Synnex	2.3%
ServiceNow	2.2%
Vertiv	2.1%

The manager's comments are views expressed by Bellatrix Asset Management SA. Periodic reports, the issue prospectus and a simplified prospectus are available on request from Bellatrix Asset Management SA or from the registrar of the Fund. This information leaflet must not be considered as an offer to buy or sell shares. In order to constitute an offer, this document must be accompanied by the prospectus and the simplified prospectus of the fund and its recent periodic reports. Although drawn from reliable sources, the figures in this document have not been audited. The past performance of the fund cannot be guaranteed and does not imply future developments of the NAV. The NAV of the portfolio depends on market developments. Returns are calculated net of fees.

The representative in Switzerland is CACEIS (Switzerland) SA Chemin de Précoissy 7-9, CH-1260 Nyon. The paying agent in Switzerland is Credit Agricole (Suisse) Rue du Rhône 46, 1211 Geneva 11. The relevant documents, such as the complete prospectus including statutes and key investor informations, as well as annual and half-year reports, may be obtained free of charge from the representative in Switzerland, namely CACEIS (Switzerland) SA.