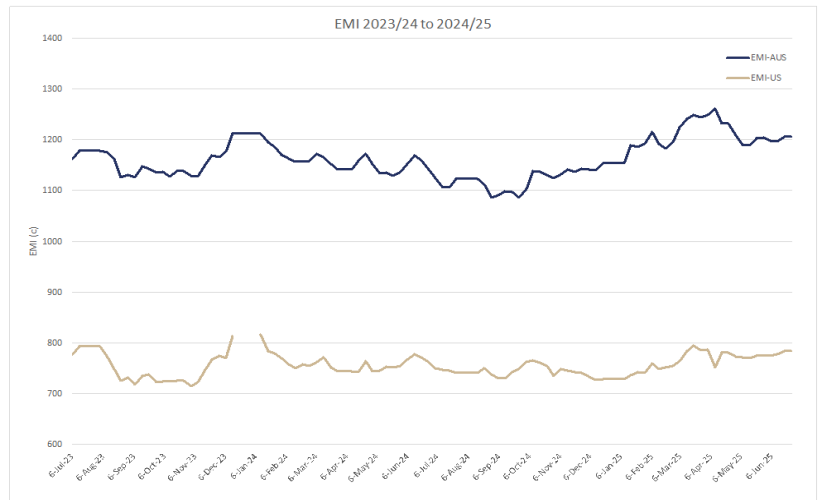


# Weekly Wool Market Report

**Week S03: 16/07/2025:** The AWEX EMI closed on 1221c, up 9c at auction sales in Australia this week. 23,623 bales went under the hammer with Sydney and Melbourne centres offering this week, with Fremantle sitting out for the penultimate sale before the 3-week recess. The EMI posted a 7c increase on Tuesday and a 2c increase on Wednesday, however the MPG's in each centre were at times antagonistic totally reliant on the quality of the offering. 94.8% of the offering was sold, reflecting the slight upward swing in better style wools and the grower's acknowledgement of the factors surrounding current price levels. It is interesting to note that we have had 6 weeks straight where the EMI has held firm or slightly increased. This result comes at a time where there is a major upheaval in world economic terms, with US Tariffs, ongoing geopolitical unrest in the Middle East and the more recent unrest between Israel and Iran and the persistent way Eastern European Bloc with Russia and Ukraine unable to achieve an enduring ceasefire. Of course, the performance of the Australian Wool Market is also connected to the current wool production numbers which have been in steadily declining and obviously a major factor being considered in the market.



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**Merino Fleece:** followed the trends of the previous weeks with the wools that qualified for the standard Chinese types achieving or slightly exceeding last week's levels. Dissecting the variance in the selling days and centres performance of each MPG can only be explained by the quality of the offering. Purchases were dominated by the Chinese Topmakers and Chinese Indent operators. The unusually quieter week from the Australian based Trading Exporters may be because they are keeping their "powder dry" for next week's larger offering.

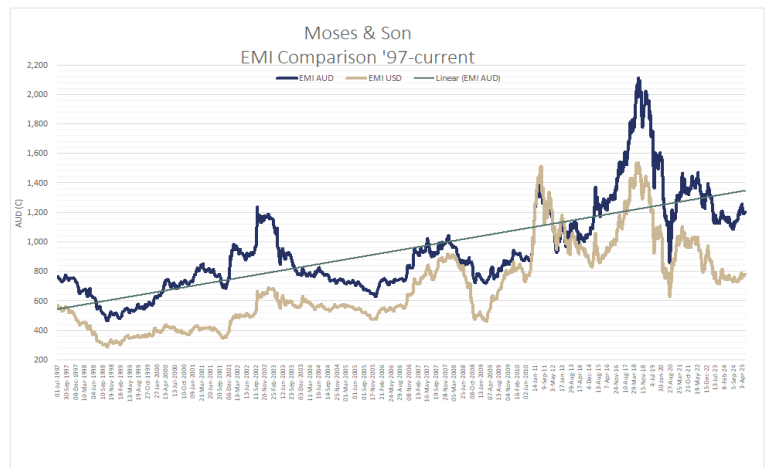
MPG North	Percentile 10y	16/07/2025	9/07/2025	Variance	5 Year Average	5 year var	5 year % var
17	16.0%	1,688	1,688	0	1,983	-295	-14.9%
18	28.6%	1,600	1,575	25	1,726	-126	-7.3%
19	29.0%	1,502	1,498	4	1,526	-24	-1.5%
20	51.0%	1,456	1,451	5	1,369	87	6.3%
21	59.5%	1,445	1,432	13	1,310	135	10.3%
22	63.8%	1,438	1,419	19	1,270	168	13.3%
30	53.5%	425	417	8	350	75	21.4%
EMI	29.5%	1,221	1,212	9	1,241	-20	-1.6%

**Merino Skirtings:** opened fully firm and continued to parallel the 10c rise over the week in this category. Competition saw the 2 Largest Australian Trading Exporters dominating the purchasing 50.4% of the national offering.

**Merino Cardings:** continued to follow the leader of the other wool categories, with the best bulk cardings attracting keen competition. My market intelligence has revealed small but steady sales at the moment.

**Crossbreds:** saw solid price rises in the 28 MPG. A 20c rise saw the 28 MPG hit 495c in the Northern Region and a 7c rise resulted in a 497c MPG in Southern Region. This result supports our market intelligence that there was new business established over the past few weeks. The 30-32 MPG's added a meagre 2c this week.

**Market Commentary:** In a relatively mundane market, one week out to the unofficial end of season sale, you must search hard for anything remotely positive, but here I go.



- **The EMI** at 1221c is the highest point in 3 months and has risen but in USD terms this week's EMI closed at 797usc, it's the highest point in 18 months.
- **The 28 MPG** is at a 4 year high and has risen 39% over the past 9 months. It is at the 88<sup>th</sup> percentile (5 Y) whilst 30 MPG is at the 94<sup>th</sup> Percentile (5 Y).

This week the Moses & Son team hosted the 6 Peter West blade Scholarship finalists to a Wool Study Tour. The group covered activities from Retail to RMIT Textile Education unit, as well as a tour through the AWTa testing facility and a Wool dumping facility. They also ventured to the Melbourne Wool centre at Tottenham to speak to exporters and witness a sale as well as exploring a brand-new wool store facility. With Bendigo Sheep show as the final stop the group were in expert hands, led by Moses & Son's WTO Jackie Thompson and last year's PWS winner, and WTO, Abby Byrnes.

**Next week:** all centres will offer 38,044 bales, hopefully the larger offering will attract some new fleece orders and maybe just maybe some indents operators will use the week to accrue some inventory whilst after one of the most difficult trading years on record the trading exporters may continue to take a more conservative approach. My Intel supports a "steady as she goes approach for the well specified and presented merino Fleece and skirting lots next week.  
~Marty Moses.

Region	Centre	16/07/2025	9/07/2025	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,247	1,238	9	10,179	9,800	3.7%	13,086
Southern	Melbourne	1,204	1,195	9	13,444	12,599	6.3%	18,986
Western	Fremantle	1,355	1,355	0	NO	SALE		5,972
National	AWEX EMI	1,221	1,212	9	23,623	22,399	5.2%	38,044



# Weekly Wool Market Report

## Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAAA M	Grenfell	18.7	1.1	69.4	97	46	1060
AAAA M	Wallendbeen	16.9	0.8	65.7	120	20	1057
AAAA M	Grenfell	19.3	0.9	70.7	95	48	1054
AAAA M	Wallendbeen	17.1	0.9	63.7	119	21	1016
AAA M	Wallendbeen	17	0.7	62.9	117	20	1007

## Mulesing Declarations

<b>NM</b>	5,017	<b>21.2%</b>
<b>CM</b>	701	<b>3.0%</b>
<b>AA</b>	10,399	<b>44.0%</b>
<b>Totals</b>	<b>16,117</b>	<b>68.2%</b>
<b>Total weekly offering</b>		<b>23,623</b>