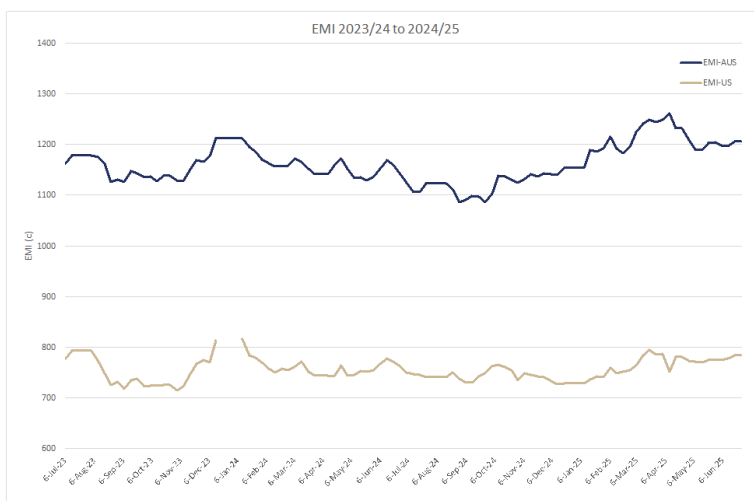


Weekly Wool Market Report

Week S08: 20/08/2025: The AWEX EMI closed on 1247c up 8c at auction sales in Australia this week. The first sale back after the three-week recess saw a build-up of 41,303 bales offered to the market, with a reasonable 92.1% clearance rate. Exporters returned to the sale rooms with new orders and refreshed financial positions. As the sale unfolded on Tuesday the market continued to gain momentum and conversely the AUD USD Exchange Rate weakened. The currency exchange closed the series on the 23rd July at 65.7 USC and has continued to weaken to 64.46 USc indicating a moderate loss in the EMI of 10 USC for the week.



Merino Fleece: saw the MPG's 16-19.5 strengthen with Tuesday northern market influenced by the FNF superfine and best style lots on offer. Premiums were more noticeably elevated for Certified Integrity Scheme lots on offer. Wednesday saw the northern offering contain a larger percentage of slightly lesser style lots and the market adjusted accordingly.

MPG North	Percentile 10y	20/08/2025	23/07/2025	Variance	5 Year Average	5 year var	5 year % var
17	25.7%	1,733	1,700	33	1,985	-252	-12.7%
18	33.2%	1,633	1,629	4	1,729	-96	-5.6%
19	33.8%	1,531	1,512	19	1,526	5	0.4%
20	54.0%	1,475	1,479	-4	1,369	106	7.7%
21	62.8%	1,464	1,461	3	1,310	154	11.7%
22	67.0%	1,454	1,450	4	1,270	184	14.5%
30	54.8%	433	433	0	350	83	23.7%
EMI	34.5%	1,247	1,239	8	1,241	6	0.5%

Merino Skirtings: were in demand from the opening bell and increased 20c on Tuesday and was able to maintain small rises on Wednesday. Best style PCS continued to be in keen demand at premium prices to the average.

Crossbreds: were well supported with the best style 26-28μ FNF fleece types attracting 10-15c premiums for the week.

Merino Cardings: saw most types in this basket hold firm however selected lines of merino locks finished the week on a stronger note pushing the northern MC up 12c on Wednesday.



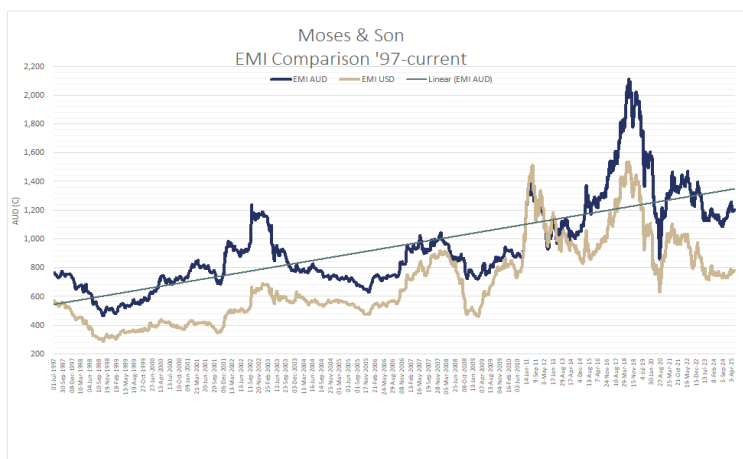
Weekly Wool Market Report

Market Commentary: AWTA reported the monthly comparison of total weight tested for July 2025 compared with the same period last season is 9.5% lower.

AWTA Ltd has tested 15.7 mkg this season compared with 17.4 mkg for the equivalent period last season.

Next week's: national offering falls back to 30,596 bales. Whilst the fallback in next week's offering looks substantial, it is in line with the offerings at the same time last year. With Wool Production Forecasting anticipating lower sheep numbers and increased sell-off in Sheep to continue to drive the production estimates down.

The market intel remains fairly neutral for next week's offering unless the AUD relationship with the USD continues to fall. ~ Marty Moses.



Region	Centre	20/08/2025	23/07/2025	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,281	1,268	13	15,232	14,605	4.1%	11,891
Southern	Melbourne	1,225	1,219	6	19,532	17,934	8.2%	14,714
Western	Fremantle	1,396	1,373	23	6,539	5,914	9.6%	3,991
National	AWEX EMI	1,247	1,239	8	41,303	38,453	6.9%	30,596

Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Tarago	18.4	0.2	78.4	85	46	1278
AAA M	Tarago	18	0.2	77.3	77	41	1271
AAA M	Harden	15	1.4	64.1	72	27	1162
AAA M	Barmedman	17.7	1.2	68.2	74	60	1145
AAA M	June	18	1.1	71	58	52	1130

Mulesing Declarations

NM	8,074	19.5%
CM	714	1.7%
AA	15,861	38.4%
Totals	24,649	59.7%
Total weekly offering		41,303