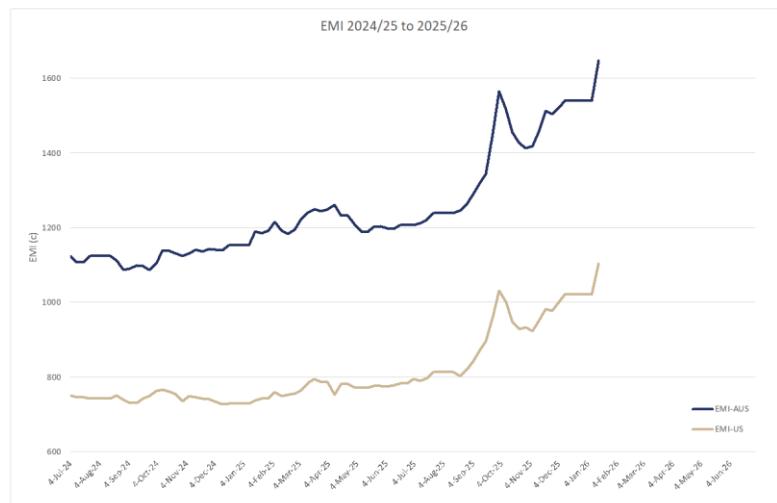


Weekly Wool Market Report

Week S29: 14/01/2026: The AWEX EMI opened 2026 with extremely positive signals for wool producers, closing on 1648c, up 107c at Auction sales in Australia this week. Just 37,065 bales were offered for sale across all selling centres with a 98.7% clearance. December closed with the news of a revised National Wool Production Forecast of 247mkg (-12.6% YOY) for the 25/26 season. This sent shock waves through the wool pipeline and sales of wool held by the trading exporters were made over the break. With Exporters approaching the opening sale with depleted inventory and after a 3-week recess, and access to a healthy finance balance, it was inevitable that extremely spirited bidding was needed to secure indent orders, contract sales and replenish their inventory.



Prices for Merino Fleece and Skirtings categories posted rises between 92c and 153c in the merino MPG's with rises of 19-56c experienced in the Crossbred sector while the Merino Carding indicators enjoyed their best week for some time.

Merino Fleece experienced a distinctly vigorous opening market sentiment, with the MPG's generally adding 47c-117c on Tuesday. By the market close on Wednesday, the merino MPG range had added another 24c-58c to the total. Exporters were noticeably chasing the premium specifications with somewhat aggressive bidding on lots with strength on or above 40 N/kt.

MPG North	Percentile 10y	14/01/2026	17/12/2025	Variance	5 Year Average	5 year var	5 year % var
17	60.0%	2,250	2,158	92	2,032	218	10.7%
18	77.8%	2,167	2,042	125	1,772	395	22.3%
19	84.8%	2,071	1,918	153	1,526	545	35.7%
20	86.7%	1,998	1,850	148	1,369	629	45.9%
21	86.6%	1,940	1,830	110	1,365	575	42.1%
22	86.8%	1,900	1,800	100	1,270	630	49.6%
30	72.0%	590	550	40	350	240	68.5%
EMI	84.1%	1,648	1,541	107	1,241	407	32.8%

Merino Skirtings: Skirts followed the lead of the fleece purchasing rising 30-70c on Tuesday, with prices increasing up to 60c more on Wednesday with a focus on the 18μ, 5% VM types.

Crossbred combing wool were generally 20c dearer with the 28 MPG posting a 40c rise for the week in Sydney and the 26 MPG recording a 56c rise. Elevated competition was focussed on the FNF selection of good style 100-120mm CBK FX & MX fleece wool.

Merino Cardings: were dragged in the emotive wave of buying this week with the MC rising an average of 63c across the three centres with the Northern MC closing on 848c, Southern MC 834c and Western MC 889c. Whilst the significant increased price levels for FNF locks, crutchings, bulky stains and merino lamb's wool saw a significantly larger lift in price. Crossbred oddments have progressively gained some price momentum (from a very low base) over the past 5 months and continue to attract support.

Weekly Wool Market Report

Commentary: It's been a while since we have reported any notable activity on the forward contract market due to low trade volumes, however, there has been renewed interest in the offer board from both buyer and seller.

Trades this week saw the 19 Micron contracts traded as high as 2000c clean for mid-June 2026 settlement or within 2.8% of the closing MPG. With June and later maturing contracts now being tested at firmer levels, I feel it represents a very attractive "sell level" for producers if the bidders endure. A big shout out to the clients who trusted our advice which allowed them to capture the best market level for roughly 6 years.



Next weeks offering climbs to 43,326 bales with all centres operating on Tuesday and Wednesday. With the weekly volumes on offer next week increasing on the back of the price rise, the potential for Chinese Processors to return to being nervous participants at the end of this week has started to emerge. Despite this there is belief amongst the export trade that the market should hold the price levels set this week. Personally, I remain a cautious participant on the basis of the unexpected magnitude of the general rises in the market this week. ~Marty Moses

Region	Centre	17/12/2025	17/12/2025	Variance	Bales Offered	Bales Sold	Pass-in%
Northern	Sydney	1,692	1,575	117	10,569	10,527	0.4%
Southern	Melbourne	1,618	1,519	99	19,999	19,632	1.8%
Western	Fremantle	1,846	1,715	131	6,497	6,426	1.1%
National	AWEX EMI	1,648	1,541	107	37,065	36,585	1.3%

Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAAA M	Trungley Hall	16.6	0.7	74.3	95.0	44.0	1693.0
AAAA M	Tubbul	16.1	0.9	71.9	73.0	41.0	1660.0
AAA M	Young	16.9	0.7	73.0	71.0	27.0	1599.0
AA M	Grenfell	17.5	0.6	73.4	90.0	26.0	1599.0
AA M	West Wyalong	17.3	1.2	71.6	103.0	30.0	1579.0

Mulesing Declarations		
NM	8,646	23.3%
CM	1,065	2.9%
AA	13,397	36.1%
Totals	23,108	62.3%
Total weekly offering		37,065