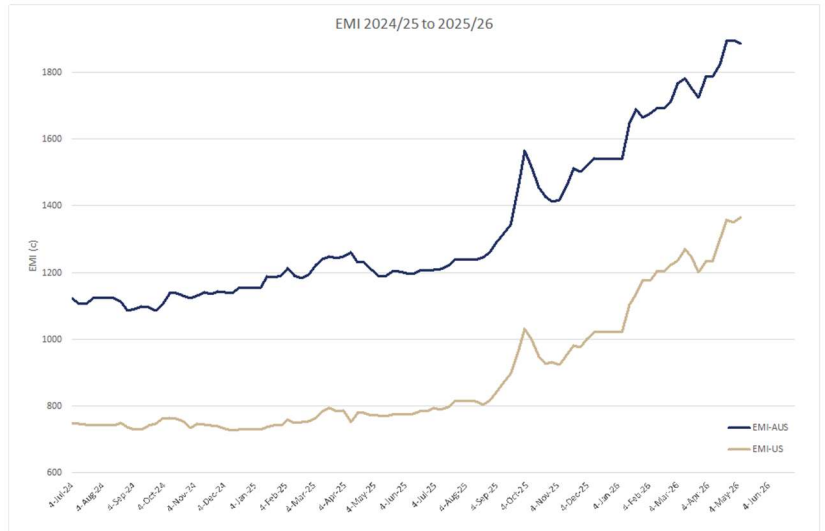


Week S45: 06/05/2026 The AWEX EMI closed on 1886c down 11c at auction sales in Australia this week. The EMI had it's 1st fall since early April however the EMI in USD terms continued to rise adding 15c to close on 1367c. This is the highest EMI in USD terms in exactly 7 years.

33,055 bales were offered this week in all selling centres, the selection was described as a "liquorice all sorts" with exporters reporting an increase in quantity of impersonal wools (Bulk class and interlot) contributing to the wide variety of styles, lengths, and specifications. That aside the clearance rate was similar to last week at 92.7% with the exporter competition focused on the best style and specified lots with a particular focus on better yields and low VM lots.

The 1.2c rise in the AUD – USD exchange rate may have been equally influential with the US and Iran negotiations earlier in the week focusing on a new peace plan that could bring an end to the 10-week conflict in the Middle East. As we have learned to expect with the middle east conflict, the mood changed dramatically as the week progressed.



MPG North	Percentile 10y	6/05/2026	30/04/2026	Variance	5-Year Average	5-year var	5-year % var
17	88.9%	2,638	2,642	-4	2,062	576	27.9%
18	98.0%	2,558	2,555	3	1,805	753	41.8%
19	96.3%	2,348	2,354	-6	1,526	822	53.9%
20	90.1%	2,164	2,193	-29	1,369	795	58.0%
21	90.0%	2,130	2,130	0	1,392	738	53.0%
22	89.0%	2,100	2,100	0	1,270	830	65.4%
30	75.0%	610	600	10	350	260	74.2%
EMI	90.1%	1,886	1,897	-11	1,241	645	51.9%

Merino Fleece opened the week with buyers focusing on the superior technical specs that influence processing efficiency (NKT & CVH). The Superfine MPG's performed the best in Sydney due to the selection, whilst similar lots in Melbourne attracted less competition. The passed-in rate for day one for fleece was 6.6%.

Wednesday saw a sharp rise in the AUD, which in turn started to impact prices, which were reflected in the Merino MPG's. All MPG's gave back 5c to 20c with the exception of the 19 MPG. Whilst buyers' competition seemed somewhat subdued this week compared to previous weeks, the competition on best style and specified lots did not wane. Buyer support for Merino prem shorn lots were heavily dependent on the length and yield specifications, with discounts more pronounced this week. The pass in rate for the fleece sector on Wednesday grew to 14.2%.

Merino Skirtings continued to perform in positive price territory on Tuesday in Sydney adding 10-15c on most types, whilst at the same time Melbourne opened fully firm with select lots slightly dearer. Both centres saw the market remain generally firm on Wednesday. Demand for the Merino Skirtings sector has primarily been driven by the Chinese domestic knitwear production for their Spring requirements. With the reduced offerings becoming more likely as we enter the winter months, supply will remain a key focus for this market segment for the short term.

Crossbreds defied the slightly weaker Merino price trend this week adding solid rises to the 25-26 MPG's adding between 22c-28c respectively. Lots in this category low Coefficient of Variation in Fibre Diameter (CVD) were in keen demand and short supply. The 28-32 MPG prices remained fully firm to slightly dearer as the offerings are noticeably getting less and less.

Merino Cardings also traded into positive price territory across all selling centres. Sydney added 20c, Melbourne was up 4c whilst Fremantle reversed their previous negative weekly trend with a +30c rise for the week. Whilst Locks started the week slightly dearer prices levelled out on by the close. Crutchings on the other hand opened fully firm in Sydney and by Wednesday the better bulk and colour crutchings at times extreme.

Region	Centre	6/05/2026	30/04/2026	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	1,964	1,960	4	9,154	8,652	5.5%	8,434
Southern	Melbourne	1,834	1,852	-18	19,040	17,490	8.1%	18,007
Western	Fremantle	2,111	2,125	-14	4,861	4,496	7.5%	4,888
National	AWEX EMI	1,886	1,895	-9	33,055	30,638	7.3%	31,329

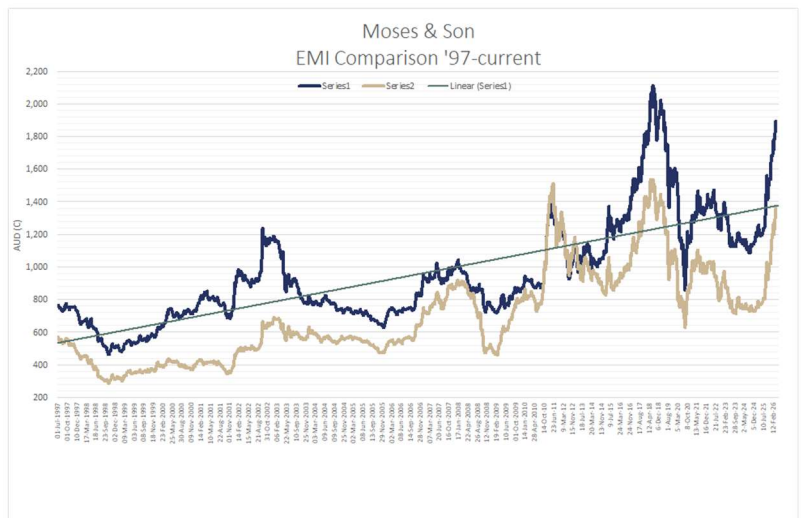
Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Koorngal	17.9	0.9	71.6	65	52	1763
AAA M LMS	Grenfell	14.7	0.3	64.3	60	40	1720
AAAA M	Barmedman	17.4	0.9	65.6	81	40	1690
AAAA M	Stockinbingal	16.8	0.6	64.4	99	23	1640
AAA M	Temora	18.2	1.1	67.8	79	34	1639

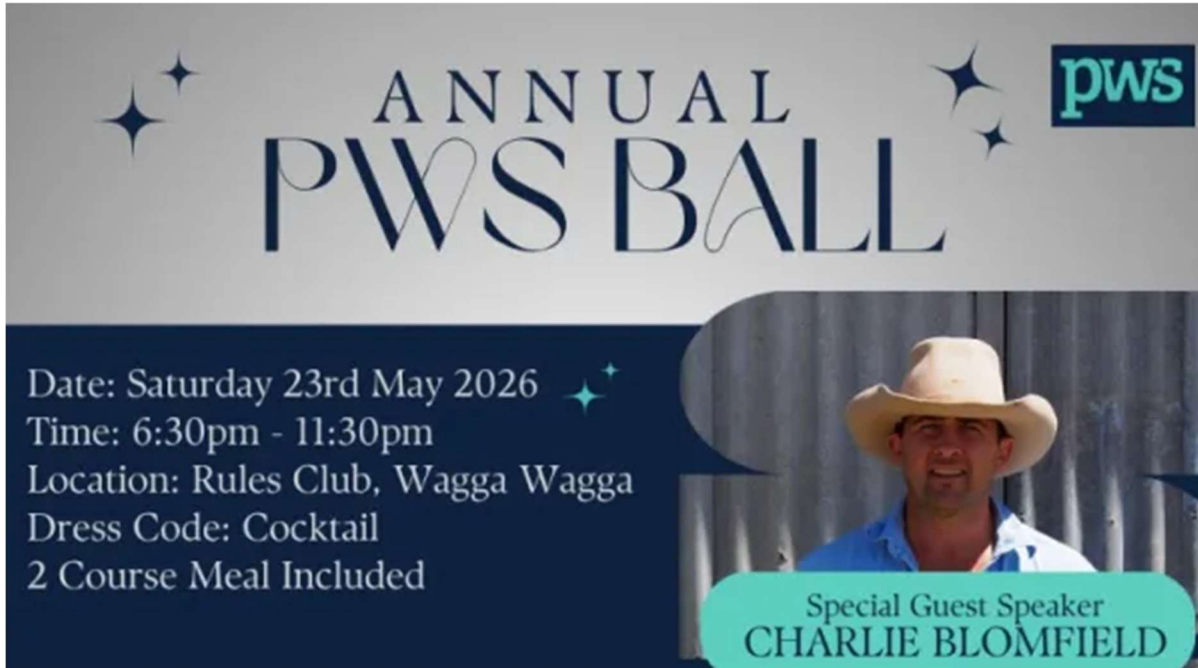
Mulesing Declarations

NM	8,069	24.4%
CM	987	3.0%
AA	14,906	45.1%
Totals	23,962	72.5%
Total weekly offering	33,055	

Next week's offering is expected to be 31,329 bales on offer in Sydney, Melbourne on Tuesday and Wednesday and Fremantle will offer on Tuesday only. With this week's reports of some emerging resistance to further USD price increases from Chinese processors on the Merino fleece and Skirting sectors, whilst it is always difficult to predict what might happen next week at the time of penning the report the call is cheaper for Merino Fleece and Skirtings. Crossbreds will be dependent on the CVD as mentioned above and Cardings may still have some upside in the short term.



Happy Mother's Day for Sunday for all of those wonderful Mothers in heaven and on still on earth from the Wool Industry:- *Thank you for raising both your flock and your family with so much love, patience, and care. You make the world warmer in every way.*



ANNUAL
PWS BALL

pws

Date: Saturday 23rd May 2026
Time: 6:30pm - 11:30pm
Location: Rules Club, Wagga Wagga
Dress Code: Cocktail
2 Course Meal Included

Special Guest Speaker
CHARLIE BLOMFIELD

Tickets Close Monday 11th May Secure your tickets by copying and pasting the link below

[2026 Peter Westblade Scholarship Annual Ball Tickets - 123 Tix](#)