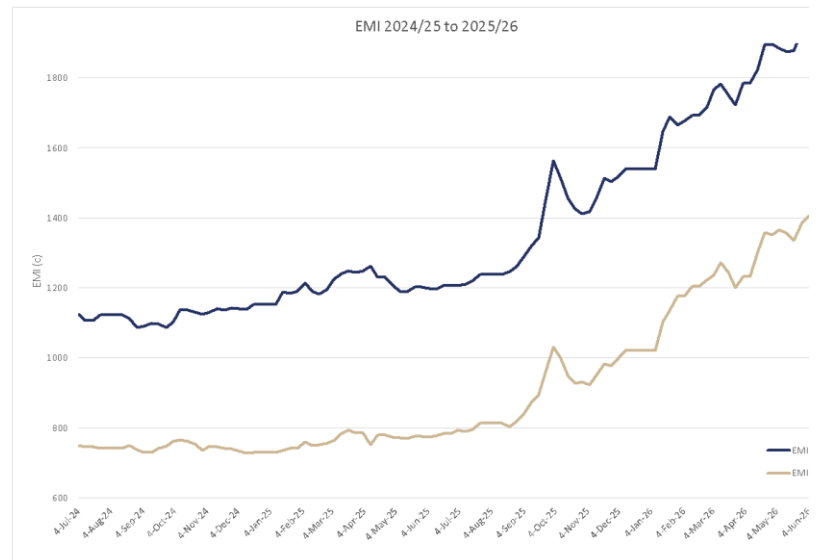


## Week S51: 17/06/2026

The AWEX EMI closed the week on 1989c, up 10c at auction sales in Australia this week. With Fremantle sitting out of this week's roster the offering fell back to 21,251 bales, the smallest offering in 12 months. Whilst the market met resistance in a few of the merino categories, crossbreds and cardings posted solid rises. This week's clearance rate was 96% with Melbourne's passed in rates almost double that of the Sydney offering. Interestingly the EMI in USD rose 20c to close on 1405c, as the AUD/USD exchange rate closed on 70.63c, up from last week's levels of 70c.



**Merino Fleece** saw the better styles generally well supported with Tuesdays MPG's indicating no clear market direction. Wednesday saw the best styles hold generally firm, with a wide variance in price and no clear direction again. Post sale exporters are revealing tougher conditions in selling Merino fleece types, and there is some comments coming from the early-stage processors indicating potential price resistance for Wool Tops.

The uncertainty in the sale room seems to be fuelled more by the lower weekly offerings and the inconsistency of the standard range of Chinese types needed to feed their processing specs. Prem shorn wools continue to be keenly sought after, destined for the knitwear market, which for now seems to be showing less signs of discomfort with the current price levels. I would not be surprised to see some price pull back in the Merino fleece over the next month as there are signs of the market looking for price respite.

MPG North	Percentile 10y	17/06/2026	11/06/2026	Variance	5-Year Average	5-year var	5-year % var
17	93.3%	2,761	2,752	9	2,074	687	33.1%
18	98.7%	2,626	2,650	-24	1,816	810	44.6%
19	99.2%	2,429	2,428	1	1,526	903	59.2%
20	93.1%	2,251	2,260	-9	1,369	882	64.4%
21	90.0%	2,130	2,130	0	1,399	731	52.2%
22	88.0%	2,100	2,100	0	1,270	830	65.4%
30	93.5%	740	700	40	387	353	91.1%
EMI	96.6%	1,989	1,979	10	1,241	748	60.2%

**Merino Skirtings** had two days of positive trading however the apprehension in the M Fleece types has created a ceiling in the skirting market. Like the prem merino fleece, demand in the Knitwear market remains healthy and hopefully continues its amazing run of positive market results.

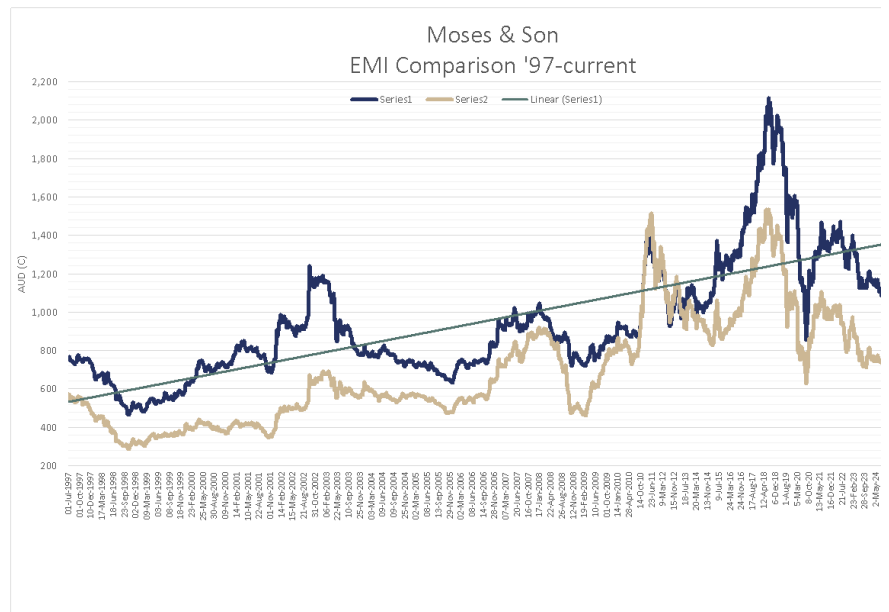
**Crossbreds** attracted all of the attention this week posting good rises across their MPG's. The lack of volume in this sector should ensure more of the same for price in the coming weeks.



# Weekly Wool Market Report

**Merino Cardings** saw the northern indices rise 35c whilst the Southern MC lost 2c. Like the crossbreds, the lack of volume seems to be fuelling competition on the best bulk and colour types, at time resulting in extreme prices.

Next week signals the last sale for the financial year. With Fremantle joining Sydney and Melbourne, the national volume is set to offer 27,697 bales. Today the early national estimate for the first sale in July was announced with just over 33,000 bales estimated. Given the traditional volumes held back for tax purposes this is a very soft offering and should be viewed positively for the market sentiment. ~Marty Moses



Region	Centre	17/06/2026	11/06/2026	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	Sydney	2,061	2,052	9	7,585	7,379	2.7%	8,198
Southern	Melbourne	1,941	1,930	11	13,666	13,014	4.8%	14,727
Western	Fremantle	2,170	2,170	0	NA	NA	NA	4,772
National	AWEX EMI	1,989	1,979	10	21,251	20,393	4.0%	27,697

Moses & Son Top Price Report							
Description	District	Micron	VMB	Yield	SL	SS	Price
AAAA M	Young	17.4	0.5	71%	62	50	1868
AAA M	Young	18.6	1	71.6%	73	48	1811
AAA M	Narrandera	17	1.6	67.9%	72	43	1810
AAA M	Young	18.4	0.9	71%	70	46	1799
AAA M	Tumbarumba	18.9	0.2	72.5%	96	25	1780

Mulesing Declarations		
NM	4,954	23.3%
CM	1,098	5.2%
AA	7,964	37.5%
<b>Totals</b>	<b>14,016</b>	<b>66.0%</b>
<b>Total weekly offering</b>	<b>21,251</b>	