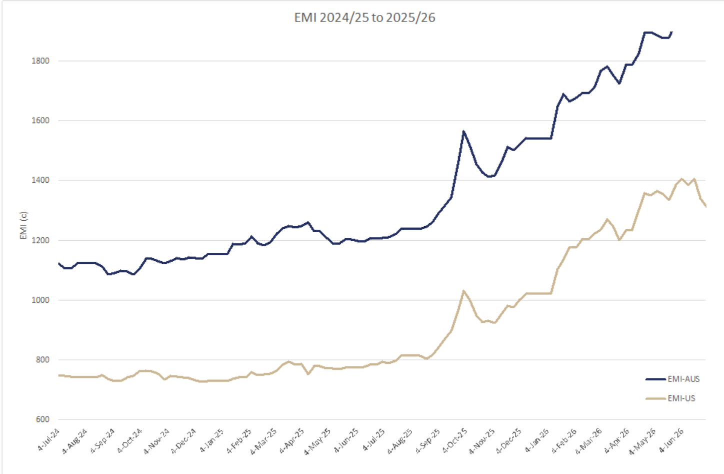
Weekly Wool Market Report

MOSES & SON



Week S08 – 19/08/2026

Wool auctions resumed this week after the three-week midyear recess. The AWEX EMI closed the week at 1812c, down 61c. However, the headline for wool exporters was that the market fall was a mere 28c in US terms. The disparity in the foreign exchange value of the EMI was attributed to a weaker USD rather than a stronger AUD. Although early estimates projected 42,000 bales would be catalogued, just 37,702 bales were eventually offered, with 83.7% of the total clearing to exporters. It is important to remember that the seller has the right to one bid, and with the higher-than-normal pass-in rate, it was evident that sellers exercised their right to refuse the highest bid. In addition to the 16.3% pass-in rate, 5.5% of the original estimated bale offering was withdrawn. Exporters approached the week reporting difficulty selling fleece wool at the previous market rates, facing pressure from spinners who are now processing the most recently purchased wool.

MPG North	Percentile 10y	19/08/2026	22/07/2026	Variance	5-Year Average	5-year var	5-year % var
17	82.5%	2,475	2,563	-88	2,076	399	19.2%
18	94.7%	2,410	2,493	-83	1,818	592	32.6%
19	93.0%	2,222	2,265	-43	1,526	696	45.6%
20	88.7%	2,025	2,121	-96	1,369	656	47.9%
21	87.5%	1,988	2,097	-109	1,400	588	42.0%
22	88.0%	1,940	2,060	-120	1,270	670	52.8%
30	91.1%	710	700	10	388	322	83.1%
EMI	90.6%	1,812	1,873	-61	1,317	495	37.6%

Merino Fleece opened in price discovery mode with the early sales delivering losses of up to 100c but were wildly variable depending on the specifications price signals, the exception was a small selection of Superfine types attracted good competition. As the sale progressed the prices recovered slightly and found a sustainable trading level generally 40-45c under the last sale held before the recess. Wednesday's fleece market opened firm to slightly dearer on Tuesday's levels with the Best specified, low VM high yielding wools attracting solid support. Low style and poorly specified lots continued to wane as the day went on.

Merino Skirtings followed the fleece prices down but found their trading equilibrium much quicker than their fleece counterparts. Prices for skirtings remained firm until the close.

Crossbreds saw a mixed bag of results with the 25-26 prices falling by 30c. 28–30-micron fleece types opened fully firm and traded within a +/- 5-10c range over the series.

Merino Cardings saw prices pulled down in the general correction in price for all merino carding types.

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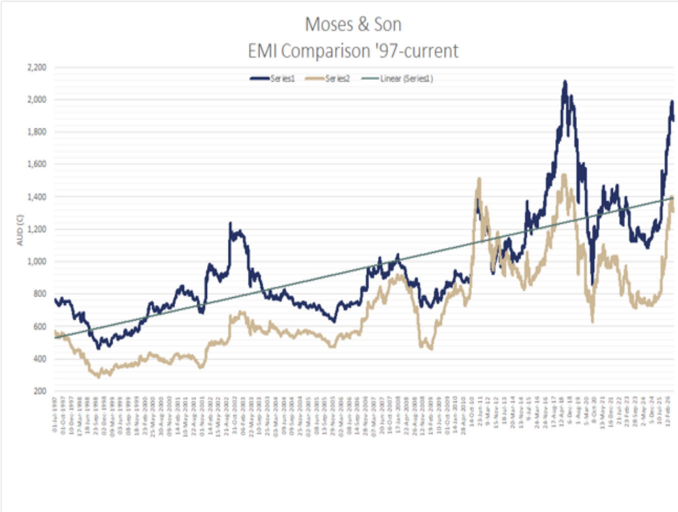

Supply remains the key to this wool market. We have heard snippets from the downstream processors that the large top makers and spinners have some investment to protect and will be looking to keeping ahead of the curve, meaning they need wool in front of their machinery. Whist the current tops have temporarily surpassed the price acceptance threshold, it is felt that this week's sale has established a short-term price basis to work from. In addition, the State Wool Production Forecast Committees have met, and the National Forecasting Committee will meet next week to formulate the second forecast for the 2026-2027 season. the release of this information will be integral to the price direction for the upcoming months. For the short term, the confidence levels for a steady to slightly better market level next week remain high.

There is currently expected to be 26,040 bales on offer in Sydney, Melbourne and Fremantle. ~Marty Moses

Mulesing Declarations		
NM	10,015	**26.6%**
CM	1,078	**2.9%**
AA	14,474	**38.4%**
Totals	**25,567**	**67.8%**
Total weekly offering		**37,702**

Region	Centre	19/08/2026	22/07/2026	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	**Sydney**	1,877	1,933	-56	12,725	10,952	13.9%	2,803
Southern	**Melbourne**	1,768	1,833	-65	18,801	15,959	15.1%	13,580
Western	**Fremantle**	1,998	2,062	-64	4,704	3,310	29.6%	9,657
National	**AWEX EMI**	1,812	1,873	-61	37,702	31,541	16.3%	26,040

Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Narrandera	17.9	0.6	73.10%	80	48	1818
AAA M	Narrandera	17.3	0.6	71.20%	81	41	1751
AAA M	Narrandera	17.4	0.8	69.60%	82	53	1740
AAA M	Narrandera	18	0.9	71.10%	84	40	1735
AAA M	Narrandera	17.5	1.1	70.50%	86	53	1733

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