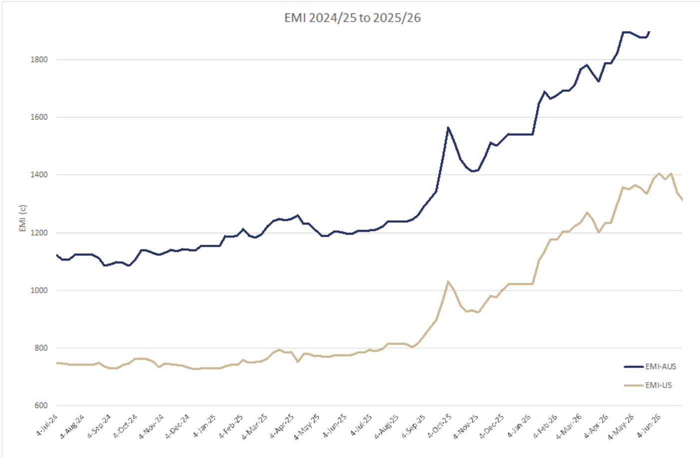
Weekly Wool Market Report

Week S13: 23/09/2026



The AWEX EMI closed on 1845c, down 12c at auction sales in Australia this week. The 27,667-bale offering was 2.5% lower than last week's selection and produced a clearance rate of 91.7%. The EMI lost 2c on Tuesday and washed off another 10c on Wednesday. Considering the heavy falls in the broader Merino's and Crossbred categories the EMI probably not reflective of the northern offering of primarily sub 16-19 micron combing merino types which all landed in positive price territory as did the Merino Carding Indices. Whilst the subdued market signals from the Nanjing wool market conference did not live up to last year's conference hype, the new price levels of wool and the price increase of competing fibres needed to be factored into the equation. The Australian Wool theme of lower national volumes is still front of mind for most traders and processors and will endure as the season progresses.

Merino Fleece opened strongly on Tuesday in the northern region, with selected superfine and Fine FNF high yielding best specified lots attracting keen competition. The fleece buyers reported difficulty in selling the broader merino fleece. Reports are coming in of increased volumes of broader merino fleece from South Australia & Western Victoria at the moment which the market is having difficulty in digesting.

MPG North	Percentile 10y	23/09/2026	16/09/2026	Variance	5-Year Average	5-year var	5-year % var
17	85.8%	2,638	2,622	16	2,076	562	27.1%
18	93.2%	2,520	2,516	4	1,818	702	38.6%
19	88.0%	2,275	2,273	2	1,526	749	49.1%
20	80.5%	2,016	2,084	-68	1,369	647	47.2%
21	77.9%	1,914	1,971	-57	1,400	514	36.7%
22	83.0%	1,990	1,990	0	1,270	720	56.7%
30	93.5%	765	745	20	388	377	97.3%
EMI	90.6%	1,168	1,147	21	1,313	-145	-11.0%

Merino Skirtings opened the week in line with the fleece on Tuesday with good buyer support for most types. Best specified FNF skirtings attracted keen competition. Wednesday saw some market pull back with pockets of price retracement on some types whilst the trend was in buyer's favour.

Crossbreds were generally cheaper on both days as the increase in weekly offering materializes.

Merino Cardings have found a solid trading level in the past few weeks, and the weekly price uplift experienced on Tuesday saw these levels consolidate through to Wednesday's closing. The three carding indicators rose by an average of 31c driven by sharp increases on merino locks and support for most Carbonizing types as well as the Open top selection.

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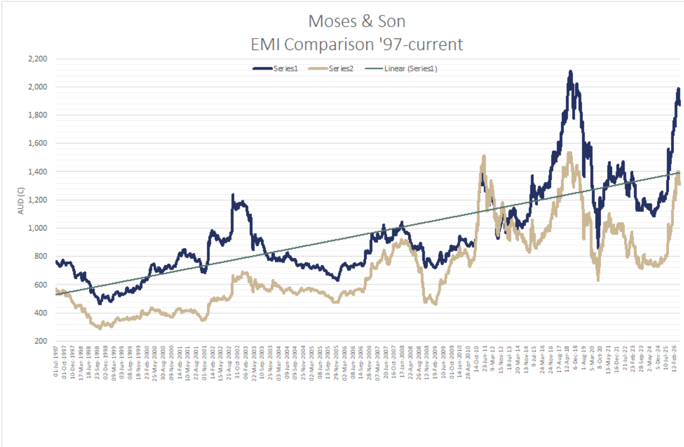

Market Commentary: The EMI can send confusing signals at times, demonstrated by wool producers expressing concern that the market had fallen and lamenting a reduction in their wool values. When I explained the EMI had been pulled down by Coarser merino's and Crossbreds whilst the 16-18.5 MPG's had slowly risen over this time, the conversation quickly turned to a more positive tone. Whilst the Chinese Topmakers await clearer signals from the end user the European and Indian processors are stepping up. On a really positive note, the growing demand from processors for AWSS certified wool has really started to become more apparent, with positive reports emerging from both Chinese and European processors.

Next week's national offering here is currently expected to increase slightly to 31,886 bales. The early market intel is for a solid market for Merino Combing and carding sectors whilst Crossbreds may come under further price pressure. ~Marty Moses

Mulesing Declarations		
NM	5,828	**21.1%**
CM	736	**2.7%**
AA	13,427	**48.5%**
Totals	**19,991**	**72.3%**
Total weekly offering		**27,667**

Region	Centre	23/09/2026	16/09/2026	Variance	Bales Offered	Bales Sold	Pass-in%	Next Sale Offering
Northern	**Sydney**	1,924	1,931	-7	8,383	7,921	5.5%	4,242
Southern	**Melbourne**	1,792	1,808	-16	15,514	13,880	10.5%	19,568
Western	**Fremantle**	2,033	2,039	-6	3,770	3,563	5.5%	8,076
National	**AWEX EMI**	1,845	1,857	-12	27,667	25,364	8.3%	31,886

Moses & Son Top Price Report

Description	District	Micron	VMB	Yield	SL	SS	Price
AAA M	Temora	15.9	0.6	73.40%	69	31	1930
AAAA M	Carcoar	18.5	0.2	73.40%	70	49	1800
AAAA M	Carcoar	18.6	0.1	75.20%	63	52	1780
AAA M LMS	Wagga Wagga	15.4	1.4	65.70%	69	42	1760
AAA M	Temora	18.3	0.5	70.00%	72	34	1670

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