

Week

18

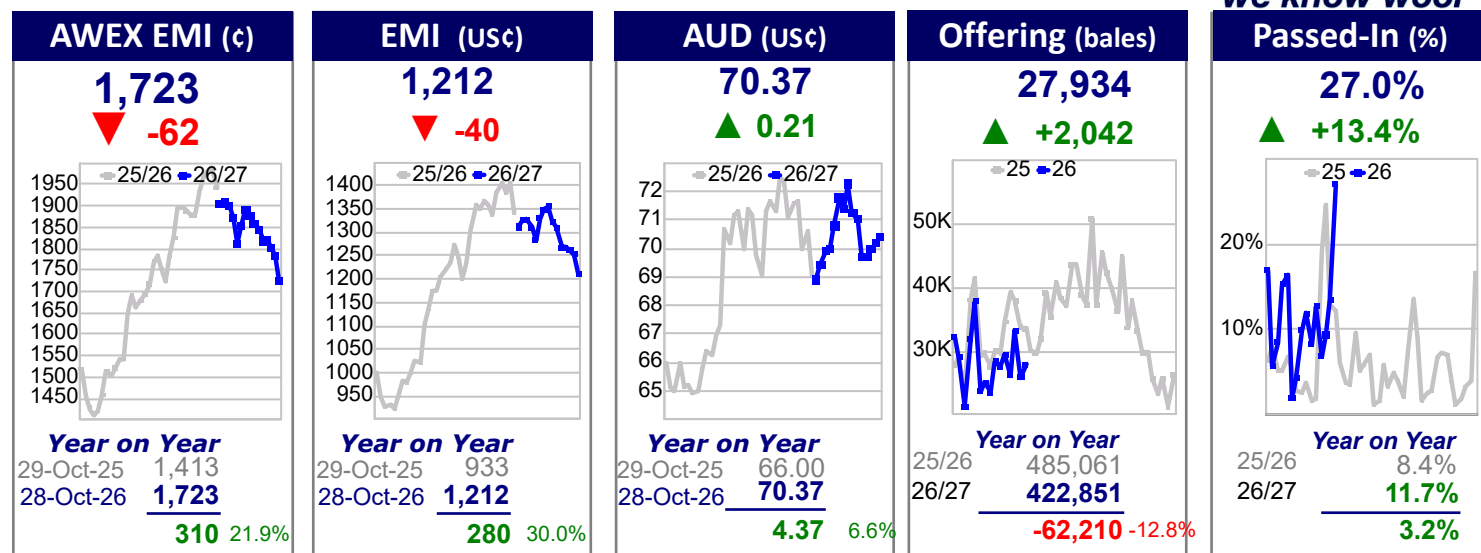
Weekly Wool Market Report

www.awex.com.au

Wednesday, 28 October, 2026



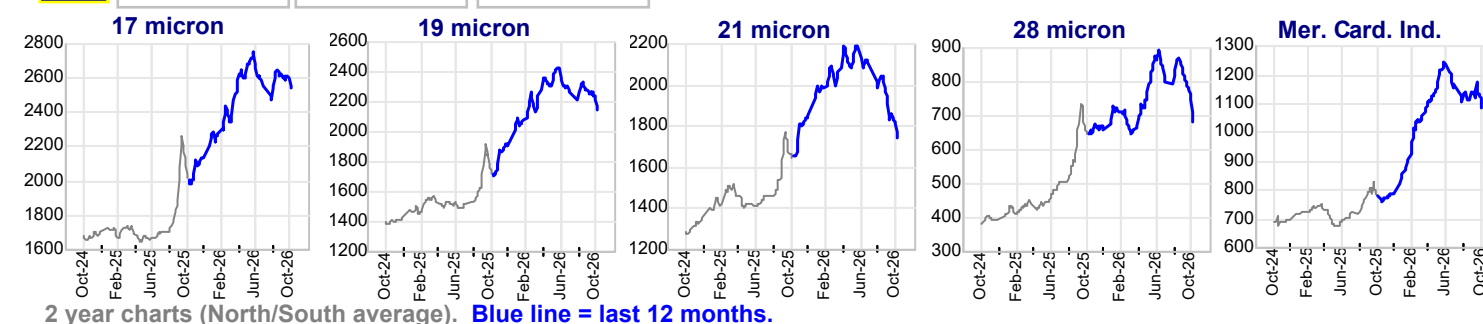
we know wool



	North Sydney	South Melbourne	West Fremantle
Ind.	1811 ▼-56	1664 ▼-67	1864 ▼-90
16.5		2575 -40	
17	2560 n -33	2533 n	
17.5	2525 -47	2475 -66	
18	2398 -69	2377 -78	2363 n -117
18.5	2285 -76	2289 -72	2264 -69
19	2164 -58	2145 -79	2126 -85
19.5	2015 -73	2006 -86	2010 -84
20	1865 -81	1872 -74	1859 -89
21	1735 n	1745 -68	1736 n -99
22		1718 n	
23			
24			
25			
26		908 n -77	
28	670 n -75	695 -52	
30	650 n -60	650 -50	
32			
MC	1111 n -43	1064 n -37	1083 n -18

AWEX Comment

The Australian wool market has suffered large falls this week, with all sectors of the market recording losses. In the Eastern centres the Micron Price Guides (MPG) movements in merino fleece lost between 33 and 86 cents. The benchmark Eastern Market Indicator (EMI) lost 62 cents. The EMI has fallen for 12 of the last 14 selling days, losing 170 cents across this run. There was strong seller resistance to the lower prices on offer pushing the national passed in rate up to 27.0%, this was 13.4% higher than the previous series and the largest passed in rate since May, 2023. In the West it was a similar pattern to the previous series, as the Fremantle region did not experience the falls in the Eastern centres on Wednesday last week here the falls were greater. The MPGs lost between 69 and 117 cents. The Western indicator dropped by 90 cents, this was the largest fall of the Western indicator since 4th of August 2020 when the indicator dropped by 123 cents. The passed in rate in Fremantle was 51.3%, this was the highest passed in rate in the Western region since 17th August 2021. The broader microns have recorded larger falls again recently, widening the gap between the finer and broader microns. In the Southern region the difference between an 18.0 and 21.0 MPG is now 632 cents. This is compared to 193 cents at the beginning of the calendar year. The carding market was the best performing sector, although losses were still recorded. General falls in locks, stains and crutchings of between 20 and 40 cents pushed the three carding indicators down by an average of 33 cents. The crossbred sector also recorded large falls, following merino fleece types. The price reductions in these types contributed to the overall drop in the EMI.

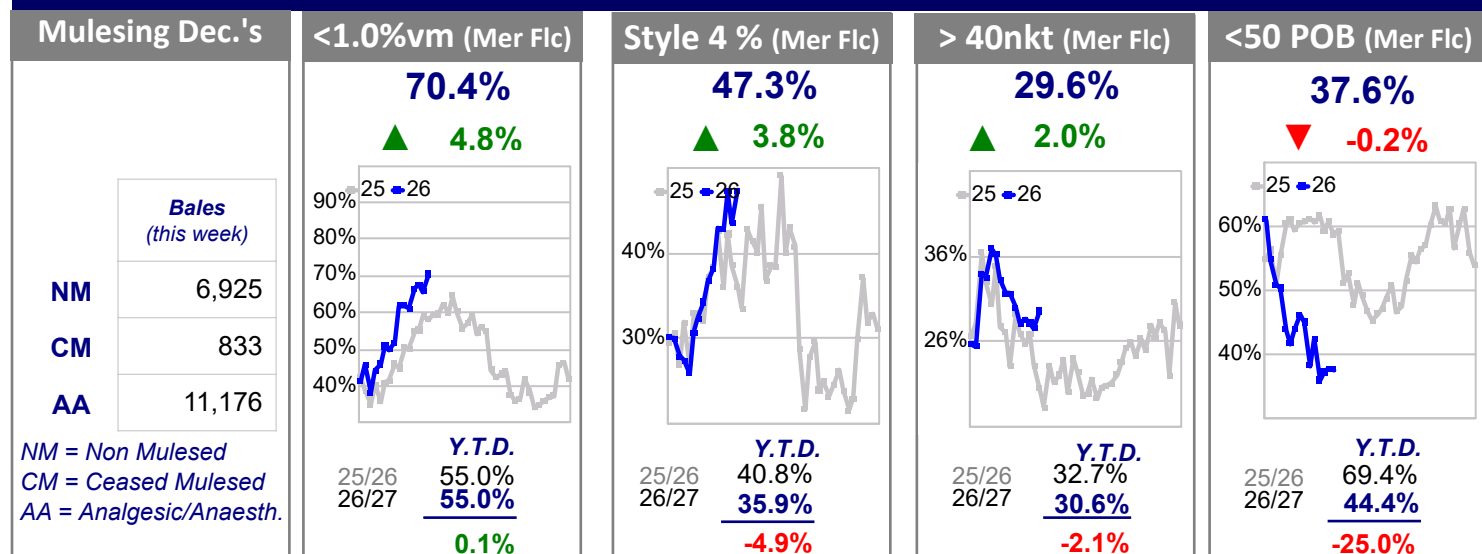


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Offering Analysis



Totals (This Week)								Totals (This Season)						
		Offered	Sold	Sold Prior	PI/NB	Re-off	W'Drwn			Offered	Sold	PI/NB	Re-off	W'Drwn
North	MFLC	3,356	2,740	0	18.4%	8.5%	3.0%	North	MFLC	71,889	65,648	8.7%	5.4%	3.2%
	MSKT	1,141	962	0	15.7%	6.3%	1.1%		MSKT	23,156	21,864	5.6%	3.6%	1.9%
	XBFS	1,704	1,526	0	10.4%	1.3%	0.1%		XBFS	22,939	21,358	6.9%	3.4%	1.0%
	ODDS	690	568	0	17.7%	7.5%	0.7%		ODDS	12,229	11,301	7.6%	3.7%	1.8%
		6,891	5,796	0	15.9%	6.3%	1.8%			130,213	120,171	7.7%	4.6%	2.5%
South	MFLC	8,007	5,711	0	28.7%	5.8%	11.1%	South	MFLC	126,292	108,960	13.7%	7.6%	5.6%
	MSKT	2,487	2,019	0	18.8%	7.8%	11.6%		MSKT	35,650	32,084	10.0%	5.2%	3.8%
	XBFS	2,610	2,243	0	14.1%	2.6%	3.4%		XBFS	41,684	38,464	7.7%	4.4%	2.6%
	ODDS	1,968	1,741	0	11.5%	4.4%	2.5%		ODDS	24,367	22,292	8.5%	4.5%	3.4%
		15,072	11,714	0	22.3%	5.4%	8.9%			227,993	201,800	11.5%	6.3%	4.6%
South NZ	NZ-ALL	1,416	666	0	53.0%	0.6%	3.3%	South NZ	NZ-ALL	9,621	7,713	19.8%	2.2%	3.8%
		1,416	666	0	53.0%	0.6%	3.3%			9,621	7,713	19.8%	2.2%	3.8%
West	MFLC	2,601	839	0	67.7%	4.9%	11.9%	West	MFLC	38,524	29,459	23.5%	13.6%	7.2%
	MSKT	632	398	0	37.0%	3.2%	4.2%		MSKT	7,439	6,517	12.4%	7.2%	4.4%
	XBFS	183	149	0	18.6%	0.0%	7.1%		XBFS	1,492	1,327	11.1%	4.0%	2.2%
	ODDS	1,139	833	0	26.9%	7.2%	2.6%		ODDS	7,569	6,597	12.8%	5.2%	2.2%
		4,555	2,219	0	51.3%	5.0%	8.5%			55,024	43,900	20.2%	11.3%	6.1%
TOTAL		27,934	20,395	0	27.0%	5.3%	6.9%	TOTAL		422,851	373,584	11.7%	6.3%	4.1%

PI% & RO% are % of offering. WD% is % of total catalogue.

Sold Prior is considered Withdrawn

MFLC = Merino Fleece.

MSKT = Merino Pieces & Bellies.

XBFS = Non-Merino (Crossbred) Fleece, Pieces & Bellies.

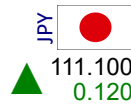
ODDS = Lambs, Locks & Crutchinas (all breeds).

Averages (This Week)							
		<u>Mic.</u>	<u>VM</u>	<u>Grsy</u>	<u>Lot</u>	<u>Kg /</u>	<u>Style</u>
			<u>%</u>	<u>¢/kg</u>	<u>size</u>	<u>bale</u>	
North	MFLC	18.20	1.0	1624	4.8	182.2	4.5
	MSKT	17.56	3.7	1192	3.7	178.1	5.0
	XBFS	27.20	1.6	492	5.3	170.5	4.8
	ODDS	20.32	3.2	636	3.5	176.9	4.8
		20.44	1.8	1186	4.5	178.1	4.7
South	MFLC	19.56	1.0	1378	6.0	184.2	4.5
	MSKT	18.59	4.7	1020	4.8	180.2	4.9
	XBFS	27.51	1.0	513	6.0	169.2	4.7
	ODDS	20.43	2.5	713	5.1	177.6	4.6
	NZ-ALL	24.15	1.0	1134	5.5	172.8	4.3
		21.09	1.8	1096	5.6	179.5	4.6
West	MFLC	19.06	0.8	1390	7.0	181.3	4.8
	MSKT	18.20	3.6	1030	4.3	174.7	5.1
	XBFS	24.39	1.5	694	5.9	161.3	5.1
	ODDS	18.94	1.4	889	4.7	174.1	4.9
		19.11	1.4	1193	5.8	177.8	4.9
TOTAL		20.61	1.7	1134	5.3	178.9	4.7

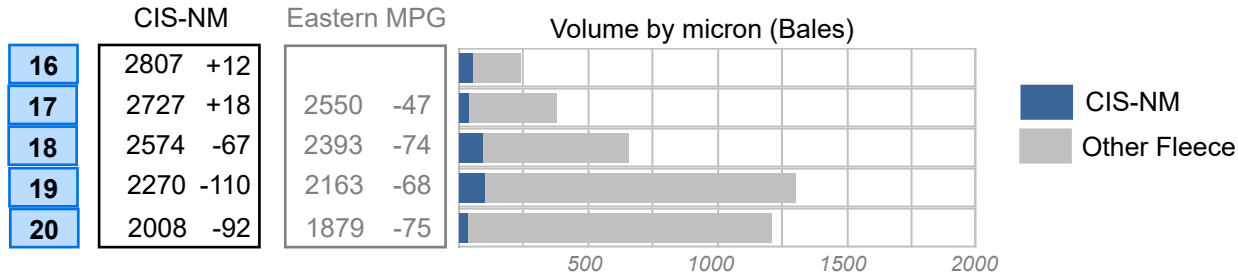
Averages are weighted by greasy kg. Offered wool only.

Main Buyers (This Week)		
Merino Fleece	Bales	Group %
Techwool Trading	1,690	17.7%
PJ Morris Wools	1,272	13.3%
Sequoia Materials	1,195	12.5%
Tianyu Wool	1,113	11.7%
Crossbred Fleece/Pieces/Bellies		
Techwool Trading	834	19.6%
Endeavour Wool Expor	706	16.6%
Pelican Australia	555	13.0%
United Wool Company	499	11.7%
Merino Skirtings		
Endeavour Wool Expor	901	26.1%
Techwool Trading	815	23.6%
Sequoia Materials	388	11.2%
Australian Merino Expo	318	9.2%
Oddments		
United Wool Company	840	26.7%
Endeavour Wool Expor	374	11.9%
Michell Wool	334	10.6%
Sequoia Materials	234	7.4%

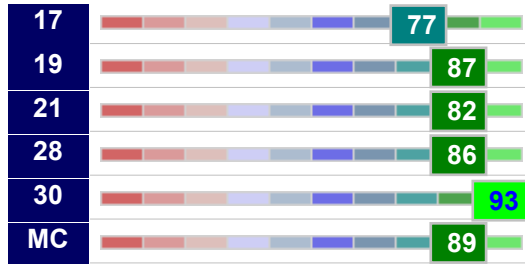
Foreign Exchange



Certified Integrity Schemes - Non Mulesed



MPG Percentile rankings (South - 5 years)



Percentiles rank the current MPG over 5 years.
A percentile of 90% means the MPG has been lower
88.78% of the time (or higher 9.22% of the time)

Exports

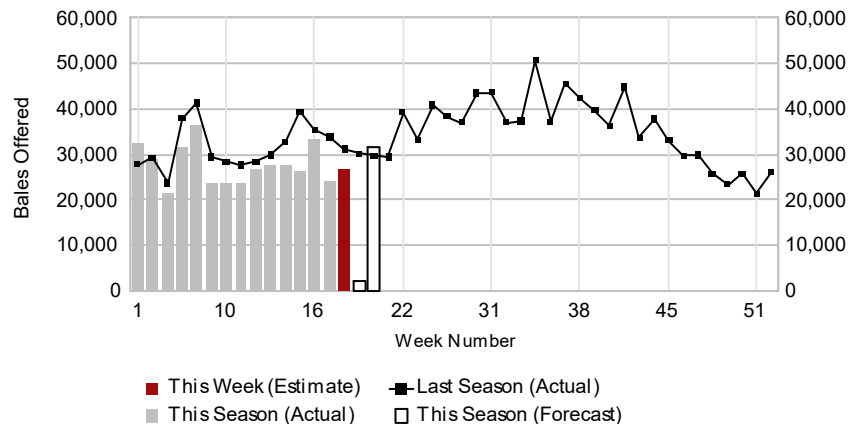
	2024/25	2025/26
China, P.R.	252.0Mkg 85%	72.1Mkg 87%
India	16.1Mkg 5%	4.1Mkg 5%
Italy	7.8Mkg 3%	2.7Mkg 3%
Czech Republic	6.1Mkg 2%	1.2Mkg 1%

Current season is for July to October, prev. season is 12 mths.
Contact AWEX for the full version of Monthly Wool Exports

Future Sales

Sale	Days	Bales
F19/26	Wed	4,403
M19/26	Wed Thur	16,664
S19/26	Wed Thur	7,355
Total		28,422

Season on Season Total Offered (Australian Stored)



Seasonal comparison (Aust sourced wool only)

	Offered (Bales)			
	25	26	Change	
NORTH	159,510	130,213	-29,297	-18.4%
SOUTH	238,656	227,993	-10,663	-4.5%
WEST	77,158	55,024	-22,134	-28.7%
Total	475,324	413,230	-62,094	-13.1%

	First Hand Offered (Bales)			
	25	26	Change	
NORTH	153,578	124,244	-29,334	-19.1%
SOUTH	225,067	213,551	-11,516	-5.1%
WEST	71,208	48,812	-22,396	-31.5%
Total	449,853	386,607	-63,246	-14.1%

	Offered (Kg clean)			
	25	26	Change	
NORTH	18.7m	15.2m	-3.5M	-18.9%
SOUTH	27.0m	26.3m	-0.6M	-2.4%
WEST	8.7m	6.2m	-2.5M	-28.6%
Total	54.4M	47.7M	-6.7M	-12.3%

	First Hand Offered (Kg clean)			
	25	26	Change	
NORTH	18.0m	14.5m	-3.6M	-19.7%
SOUTH	25.5m	24.7m	-0.8M	-3.2%
WEST	8.0m	5.5m	-2.5M	-31.5%
Total	51.6M	44.7M	-6.9M	-13.4%

Turnover (AUD)

This week

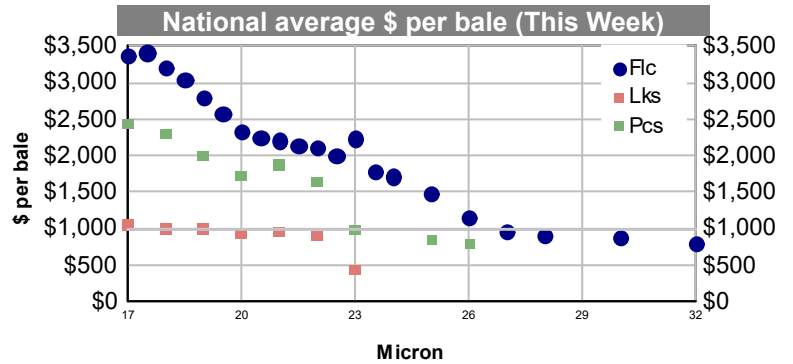
\$ 38.90 m

	Season to date (\$ mill.)		
	25	26	Change
NORTH	\$ 248	\$ 275	\$ 27
SOUTH	\$ 339	\$ 423	\$ 85
WEST	\$ 116	\$ 101	-\$ 15
Total	\$ 704	\$ 800	\$ 96

Woolgrower Returns

		Indicative \$ per head				
		17	19	21	23	28
\$/ Bale @ 185 kg		\$3014	\$2552	\$2076		\$827
\$/Head cut @	7 kg	\$114	\$97	\$79		\$31
	6 kg	\$98	\$83	\$67		\$27
	5 kg	\$81	\$69	\$56		\$22
	4 kg	\$65	\$55	\$45		\$18

Returns are gross and do not allow for shearing, testing, & selling costs. Assumed yield is 67% Schlumberger Dry.



Indicative prices (¢/kg clean)

Staple Strength (nkt)

		40	35	28	21
Mer. Fleece	16.0	2,618	2,478	2,499	2,469
	16.5	2,649	2,527	2,473	2,478
	17.0	2,554	2,436	2,427	2,453
	17.5	2,584	2,412	2,345	2,327
	18.0	2,383	2,373	2,256	2,312
	18.5	2,283	2,266	2,223	2,230
	19.0	2,142	2,129	2,088	2,156
	19.5	2,031	2,032	1,982	1,948
	20.0	1,869	1,880	1,794	1,789
	20.5	1,793	1,842	1,761	1,974
	21.0	1,748	1,809	1,701	1,573
XB Fleece	26.0	785	863	968	
	27.0		705	634	
	28.0		681	709	
	30.0		652	623	
	32.0		548		