



What would you rather?

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Article 25.1 of the Universal Declaration of Human Rights states:

"Everyone has the right to a standard of living adequate for the health and well-being. "

Consumer concerns about affordability

58%

of households were concerned about the cost of power in 2022

65%

of households are concerned about the cost of power in 2023

7%

That's an increase of 7% since December 2022.

21%

of small businesses were feeling the pressure of power bills on their finances in 2022

28%

of small businesses were feeling the pressure of power bills on their finances in 2023

7%

That's an increase of 7% since December 2022.

What consumers say is most important

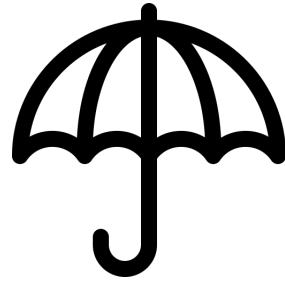


Affordable

electricity for all
New Zealanders

82% households

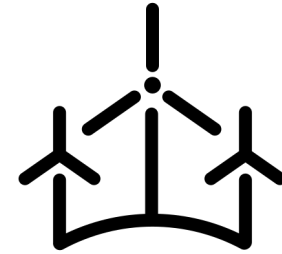
87% small businesses



Resilience to
extreme weather
events

78% households

87% small businesses



Replacing coal & gas
plants with more
efficient technology

60% households

64% small businesses

A focus on energy efficiency

Section 54Q of the Commerce Act states:

“the Commerce Commission must promote incentives, and must avoid imposing disincentives, for suppliers of electricity lines services to invest in energy efficiency and demand side management, and to reduce energy losses, when applying this Part in relation to electricity lines services.”

Consumer views on new technology

71%

of households
interested in new
technology to help
manage power bills

70%

of households
interested in learning
about new ways of
generating, storing and
distributing electricity

43%

of households consider
themselves early
adopters of new
technologies

75%

of small businesses
interested in new
technology to help
manage power bills

70%

of small businesses
interested in learning
about new ways of
generating, storing and
distributing electricity

45%

of small businesses
consider themselves
early adopters of new
technologies

Who do we trust, and who can innovate?

47% of Kiwis *embrace green energy.*

56% of Kiwis think *government lacks competence to regulate emerging innovations.*

45% *trust business to integrate innovation into society*

42% trust government, 40% trusted NGOs and fewer trusted the media - 28%. *Less than global averages.*

53% *say technology is changing too quickly.*

Some easy wins ...

- Access to metering data gives choices.
- Voltage changes enables more solar.
- LED lightbulbs could light the way to savings.
- Electric vehicle batteries and smart chargers could save money and help the grid in an emergency.
- Incentivise more solar.

Principles for a healthy and functioning market

1. Fosters competition and incentivises the allocation of resources towards more renewable generation.
2. Has sufficient supply or demand control to meet the increased demand for renewable electricity at any time, including periods of peak demand and dry years.
3. The price of electricity must be fair and reasonable such that it is affordable for everyone; and
4. Must encourage New Zealand to move toward decarbonisation.

What would you rather?



Speak to Power

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