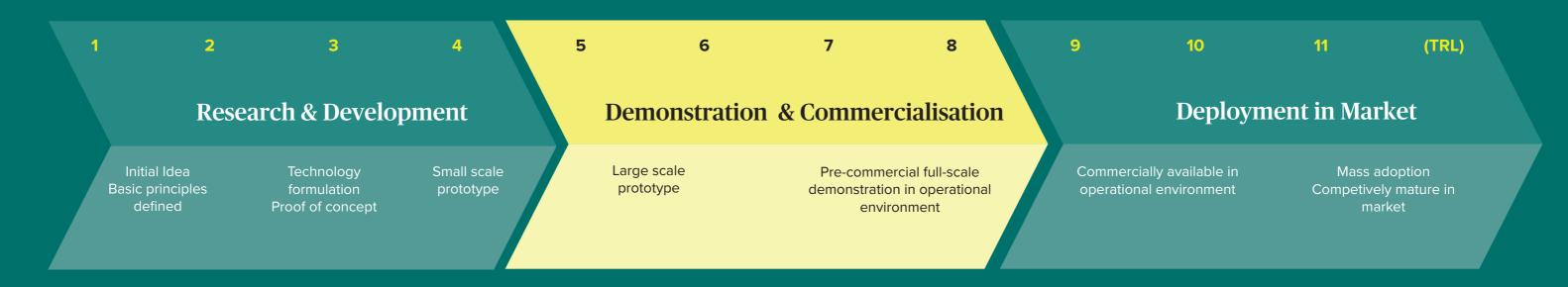
The Energy Innovation Value Chain



The organisations below contribute to the energy innovation ecosystem in services and funding activites. There are three stages in the innovation value chain: Research & Development, Demonstration & Commercialisation, Deployment in Market, representing TRL 1-11. The position of the organisation categories indicates their breadth of activity across the value chain. (F = Funding or finances, S = Services)

Public Research Organisations (F,S) Ara	a Ake (S)
Public & Private Capital (Angel Investors, Private Equity, Venture Capital) (F,S)	
Ministry of Business, Innovation & Employment (F)	Energy Efficiency Conservation Authority (F,S)
	NZ Trade & Enterprise / Invest NZ (F,S)
Accelerators and Incubators (F,S)	Kanoa (F,S)
NZ Universities (F,S)	

NZ Growth Capital Partners co-investment (F,S)