

MEDINA COUNTY HOSPITAL DISTRICT FINANCE COMMITTEE MEETING

June 23, 2025

Minutes

PRESENT:

Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Judy Winkler, Director

Billie Bell, CEO
Kevin Frosch, CFO
Rebecca Deen, CNO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT:

GUESTS:

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:00 p.m. He stated for the record that the Committee
2. **QUORUM CHECK** has three Board Committee Members present, plus two Board Members, representing a quorum.

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES**

MOTION

- A. **Regular Meeting of May 27, 2025** Mr. Bain made a motion to approve the Finance Committee Minutes of May 27, 2025, as presented in the packet. Mr. Hardt seconded.

VOTE

The motion passed unanimously.

Dr. Young announced that moving forward, the Finance Committee will meet at 5:15 p.m.

5. **REVIEW MAY 2025 FINANCIALS**

The Finance Committee reviewed and discussed the financial report for May 2025, as presented in the board packet.

1. **Summary**
2. **Financial Summary**
3. **Income Statement**
4. **Balance Sheet**
5. **Cash Flow
/Reconciliation**

Mr. Frosch reported the following: Gross revenue was above budget for the month and ahead of budget for the YTD. From a major revenue category perspective, three of our four categories (Inpatient Revenue, Outpatient Revenue, & Rural Health Clinics) reported above-budget revenues in the period, with only Emergency Department Revenue reporting below budget.

Net Revenue was above budget for the month and above budget for YTD. Net Operating Income was positive and ahead of budget for the month and YTD. EBIDA was ahead of budget for the month and YTD.

Nursing Home Revenue accrued this period was above budget. The YR8 Q2 payment results were issued, and these were much closer to our expectations and

also included an adjustment upwards to the Q1 amounts.
The CHOW process is ongoing for Windcrest Nursing & Rehabilitation.

The 340b Revenue slightly improved relative to both budget and the prior month.

MRH volumes were strong in most categories this period. Outpatient visits, RHC visits, and colonoscopies statistics had another strong period in May. Admits, Patient days and Swing bed days were all above budget, an improvement against the trends that we have seen over most of the year. ED Visits, Births, and Total Surgeries were moderately below budget, but still solid for May.

Total Operating Expenses were below budget for the month and above budget for the YTD. The salaries line was above budget, but Agency staffing was below budget. Other Expenses category was below budget; this was a function of budget for the period being loaded more heavily based upon prior year expenditures. Contract Services was above budget in the period and above budget YTD. Maintenance and repairs expense category was below budget due to fewer unscheduled repairs.

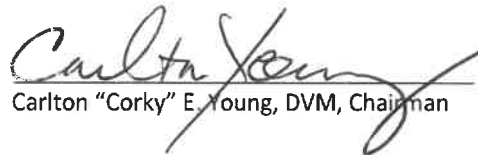
Mr. Frosch commented that May was a strong financial month across the board.

6. OTHER REPORTS

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:43 p.m.


Carlton "Corky" E. Young, DVM, Chairman