

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
September 22, 2025
Minutes**

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Judy Winkler, Director
Mary Mangold, Director

Billie Bell, CEO
Kevin Frosch, CFO
Rebecca Deen, CNO
Ashley Lowe, COO
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT: Marc Strode, Methodist Healthcare System

GUESTS:

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee Members present, plus three Board Members, representing a quorum.
2. **QUORUM CHECK**
3. **PUBLIC COMMENT:** There were no members of the public present.
4. **MINUTES** **MOTION**
 - A. **Regular Meeting of August 25, 2025** Mr. Hardt made a motion to approve the Finance Committee Minutes of August 25, 2025, as presented in the packet. Mr. Bain seconded.

VOTE
The motion passed unanimously.
5. **REVIEW AUGUST 2025 FINANCIALS** The Finance Committee reviewed and discussed the financial report for August 2025, as presented in the board packet.
 1. **Summary** Mr. Frosch reported the following: Gross revenue was above budget for the month and is ahead of budget for the YTD. From a major revenue category perspective, three of the four categories (Outpatient Revenue, Emergency Department & Rural Health Clinics) reported above budget revenues in the period.
 2. **Financial Summary**
 3. **Income Statement**
 4. **Balance Sheet**
 5. **Cash Flow /Reconciliation** Net Revenue was above budget for the month and YTD. Net Operating Income was positive and ahead of budget for the month and YTD. EBIDA was well ahead of budget for the month and YTD.
QIPP program payments and adjustments were recorded this period.

August was a strong period for collections; we saw a continued catch-up effect from our RHC Medicaid claims that had been, for the first three quarters of the year, a collections headwind and backlogs due to delays from HHSC in the recredentialing process.

Deductions as a % of Gross Revenue were below budget for the month and are closing in on budget for the YTD.

MRH volumes were somewhat mixed but maintained sufficient strength. Outpatient visits showed continued strength and were above budget in the period. Inpatient was below budget in Patient Days and Swingbed days and this was apparent in the Inpatient Revenue as well. ED Visits and RHC visits, while being a bit under budget, both still were able to exceed the budgeted level of gross revenue.

Total Operating Expenses were above budget for the month and above budget for the YTD. The salaries line was above budget in the period, which was mostly offset by the Agency staffing line, which was below budget.

Employee Benefits line was above budget in the month; this category is trending above budget on a YTD basis, largely due to having more covered lives on our employee health plan.

Contract Services category was above budget in the period; the primary component of this variance is associated with Chartspan service for chronic care management, and we have worked closely with the vendor to lower the cost and improve the outcomes related to this program.

Maintenance and Repairs line was above budget in the period due to an above average amount of repair work and mechanical failures, primarily relating to air conditioning and plumbing.

Interim Cost Report with FORVIS and Budget process completed.
Year-end review processes and budget load planning are in process.

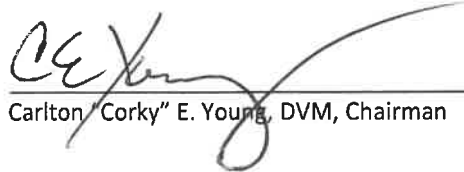
Mr. Frosch commented that August was a solid month.

6. OTHER REPORTS

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:53 p.m.



Carlton "Corky" E. Young, DVM, Chairman