

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
February 23, 2026
Minutes**

PRESENT: Carlton “Corky” E. Young, DVM, Chairman
Tim Hardt, Director
William “Bill” Bain, Director
Tony Johnson, Director

Kevin Frosch, CFO
Rebecca Deen, CNO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT: Billie Bell, CEO

GUESTS: Travis Skinner, Partner, Forvis Mazars

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:00 p.m. He stated for the record that the Committee has three Board Committee members present, plus one Board member, representing a quorum.
2. **QUORUM CHECK**
3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**
 - A. **Regular Meeting** Mr. Bain made a motion to approve the Finance Committee Minutes of January 26, 2026, as presented in the packet. Mr. Hardt seconded.
January 26, 2026

VOTE

The motion passes unanimously.

5. **AUDIT AND COST** Mr. Skinner of Forvis Mazars presented the Audit and Cost Report results. A copy of the draft audit and management letter was provided to the Board of Directors.
REPORT FOR FY
10/01/2024 –
09/30/2025 AS
PRESENTED BY FORVIS
MAZARS

Mr. Skinner introduced himself to the Board members and commended the Medina Healthcare System for its strong, consistent financial performance.

Mr. Skinner began with the What is Going on in Healthcare presentation. The following are some of the challenges healthcare systems are facing: Economic challenges, Negotiations with Payors, 1115 Waiver Programs, Medicare Advantage Issues and Washington update. Mr. Skinner mentioned that the next concern is the Rural Hospital Transformation Program due to its unpredictability.

Mr. Skinner presented a quick overview of the audit. Mr. Skinner mentioned the following: Cash and investments increased \$10.8M in 2025; Total operating revenues increased by \$14.6M; Total operating expenses increased \$13.0M, contributing factors: Salaries, wages, and employee benefits increased \$2.5M; nursing facility expenses increased \$8.8M; Operating income reported in 2025 of \$5.3M compared to \$3.7M in 2024; Increased in net position reported in 2025 of \$14.3M compared to \$12.3M in 2024.

Mr. Skinner summarized that the Medina Healthcare System has performed admirably and should seek to maintain strong collections/billing and revenue cycle processes, maximize traditional Medicare reimbursement under Critical Access Hospital and to be fiscally responsible with the management of cash, expense control, and good growth.

The Board members thanked the Medina Healthcare System leadership team and staff for their outstanding work. The Board expressed their appreciation to Mr. Skinner and the entire FORVIS team for their guidance and support. Due to time constraints, the Finance Committee elected to move the February financial report to the regular Board meeting.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:57 p.m.



Carlton "Corky" E. Young, DVM, Chairman