

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
April 27, 2026
Minutes**

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director

Kevin Frosch, CFO, Acting CEO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT: Rebecca Deen, CNO

GUESTS: Billie Bell, CEO

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee members present, plus one Board member, representing a quorum.
2. **QUORUM CHECK**

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**
A. **Regular Meeting** Mr. Hardt made a motion to approve the Finance Committee Minutes of March 23, 2026, as presented in the packet. Mr. Bain seconded.
March 23, 2026

VOTE
The motion passed unanimously.

5. **REVIEW MARCH FINANCIALS** The Finance Committee reviewed and discussed the financial report for March 2026, as presented in the board packet.

1. **Summary** Mr. Frosch began by reporting that March was a good month of operations with strong volumes and revenues combined. Moving into specifics, Mr. Frosch noted that Gross Revenue was above budget for the month and YTD. The four major revenue categories (Inpatient, Outpatient, Emergency Department, and Rural Health Clinics) all reported above budget revenues for the month.
2. **Financial Summary**
3. **Income Statement**
4. **Balance Sheet**
5. **Cash Flow**
- /Reconciliation**

Mr. Frosch noted that Net Revenue was below budget, due primarily to a DSH adjustment and below-budget 340b revenue. For the YTD, Net Revenue remains ahead of budget. Net Operating Income results were positive but below budget for the month, while remaining ahead of budget for the YTD. Mr. Frosch then noted that EBIDA was ahead of budget for the month and YTD.

Mr. Frosch reported Nursing Home Revenue was above budget because of a prior year revenue adjustment.

Speaking in more detail about the Net Revenue drivers, Mr. Frosch noted collections were solid, but we will monitor potential impacts coming from the combination of more stringent eligibility criteria for Medicaid, increases in self-pay

payor mix, and consumers facing rising costs.

Mr. Frosch then added some specifics regarding March volumes. He noted that Inpatient Days, Observation Days, and Swingbed Days were all ahead of budget for the month. Outpatient visits and ED visits were ahead of budget in the period and YTD. Rural Health Clinic visits were above budget for the month, but below budget for the YTD. Total Surgeries were below budget, while the Colonoscopies line was quite strong and ahead of budget.

Mr. Frosch provided some details regarding expenses, noting that Total Operating Expenses were above budget for the month and above budget for the YTD. He noted that the Salaries line was below budget, the benefits line was above budget, and Agency staffing were below budget, thus total staffing costs for March were almost even with budget. Contract Services were above budget for the month due in part to start-up costs associated with the change of laundry & linen provider. Mr. Frosch commented on the Maintenance and Repairs line, noting that it was above budget in the period, due to repair work on the sterilizers and repairs associated with the fire alarm system.

Mr. Frosch provided an update on the generator installation project.

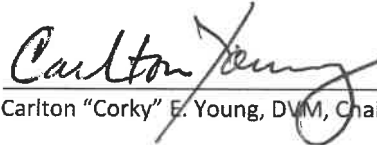
Mr. Frosch concluded by reiterating that March was a solid month. He also noted that the DY12 DSH Audit is in progress.

6. OTHER REPORTS

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:57 p.m.


Carlton "Corky" E. Young, DVM, Chairman