

**MEDINA COUNTY HOSPITAL DISTRICT  
FINANCE COMMITTEE MEETING  
May 26, 2026  
Minutes**

**PRESENT:** Carlton "Corky" E. Young, DVM, Chairman  
Tim Hardt, Director  
William "Bill" Bain, Director  
Tony Johnson, Director  
Mary Mangold, Director  
  
Billie Bell, CEO  
Kevin Frosch, CFO  
Rebecca Deen, CNO  
Ashley Lowe, COO  
Louisa Cuellar, Executive Assistant/Recording Secretary

**ABSENT:** Marc Strode, Methodist Healthcare System

**GUESTS:**

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee members present, plus two Board members, representing a quorum.
2. **QUORUM CHECK**

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**  
A. **Regular Meeting** Mr. Bain made a motion to approve the Finance Committee Minutes of April 27, 2026, as presented in the packet. Mr. Hardt seconded.  
**April 27, 2026**

**VOTE**  
The motion passed unanimously.

5. **REVIEW APRIL FINANCIALS** The Finance Committee reviewed and discussed the financial report for April 2026, as presented in the board packet.

1. **Summary**  
2. **Financial Summary**  
3. **Income Statement**  
4. **Balance Sheet**  
5. **Cash Flow /Reconciliation**
- Mr. Frosch began by reporting that April was a good month of operations with strong volumes and associated gross revenues. Moving into specifics, Mr. Frosch noted that Gross Revenue was above budget for the month and YTD. Three of the four major revenue categories (Inpatient, Outpatient, and Emergency Department) all reported above budget gross revenues for the month. Net Operating Income results were positive and above budget for the month and YTD. Mr. Frosch then noted that EBIDA was also ahead of budget for the month and YTD.

Mr. Frosch noted that Net Revenue was above budget for the month. Collections in the period were fair. Mr. Frosch mentioned that the reimbursement landscape is under pressure, with the combination of more stringent eligibility criteria for Medicaid and the loss of ACA credits for privately purchased insurance causing an increase in our self-pay payor mix, all coming at a time where consumers are facing rising costs. Deductions as a percentage of gross revenue was above budget for the YTD.

The 340b revenue was below budget in the period due to an issue between SunRx and Walmart information flow that prevented revenue capture; this is a temporary delay in the revenue reporting.

Mr. Frosch then added some specifics regarding April volumes. He noted that Inpatient Days, Observation Days, Swingbed Days, and Births were all ahead of budget for the month and YTD. Outpatient visits and Rural Health Clinic visits were ahead of budget in the period, while ED visits were below. Total Surgeries and Colonoscopies categories were both above budget in the period.

Mr. Frosch provided some details regarding expenses, noting that Total Operating Expenses were above budget for the month and above budget for the YTD. He noted that the Salaries line was below budget. The Employee Benefit line was above budget due to the accrual of PTO for employed physicians. Agency staffing was below budget. Mr. Frosch mentioned the Physician fees line was above budget this period due to the quarterly bonus payout. Mr. Frosch commented on the Maintenance and Repairs line, noting that it was above budget in the period, due to equipment service contracts that were budgeted lower than actual contract costs.

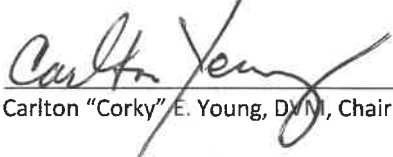
Mr. Frosch concluded by reiterating that April was a great month in terms of revenue and volume. He also mentioned that the HCA audit and DY12 DSH audit are in progress.

**6. OTHER REPORTS**

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

**7. ADJOURNMENT**

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:50 p.m.

  
Carlton "Corky" E. Young, DVM, Chairman