

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
June 22, 2026
Minutes**

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Judy Winkler, Director

Billie Bell, CEO
Kevin Frosch, CFO
Rebecca Deen, CNO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT: Ashley Lowe, COO

GUESTS:

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee members present, plus two Board members, representing a quorum.
2. **QUORUM CHECK**

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**
A. **Regular Meeting** Mr. Hardt made a motion to approve the Finance Committee Minutes of May 26, 2026, as presented in the packet. Mr. Bain seconded.
May 26, 2026

VOTE
The motion passed unanimously.

5. **REVIEW MAY FINANCIALS** The Finance Committee reviewed and discussed the financial report for May 2026, as presented in the board packet.

1. **Summary** Mr. Frosch began by reporting that May was a solid month of operations with strong inpatient and outpatient performance. Moving into specifics, Mr. Frosch noted that Gross Revenue was above budget for the month and YTD. Two of the four major revenue categories (Inpatient and Outpatient) reported above budget gross revenues for the month. Net Operating Income results were positive and above budget for the month and YTD. Mr. Frosch then noted that EBIDA was also ahead of budget for the month and YTD.
2. **Financial Summary**
3. **Income Statement**
4. **Balance Sheet**
5. **Cash Flow /Reconciliation**

Mr. Frosch mentioned that the Waiver funds line was above budget due to the return of ATLIS and RAPPs payments occurring this period.

Mr. Frosch commented that the tax revenue line was negative due to a one-time update to our uncollected balance accrual due to the estimates increasing on the reports from the county collectors.

Mr. Frosch noted that Net Revenue was above budget for the month, with help from the 340b line where there was a positive variance associated with catch-up from delayed reporting. Collections in the period were slightly below the prior year at this point due to CHIRP being significantly lower this year; our Medicare cost factors are less, so we are being reimbursed slightly lower for Medicare patients; and we have seen a shift from commercial to self-pay.

Mr. Frosch then added some specifics regarding May volumes. He noted that Inpatient Days and Swingbed Days were strong in the period and ahead of budget YTD. Outpatient visits, Rural Health Clinic visits, and ED visits were below budget in the period. With Colonoscopies ahead of budget and Surgeries slightly below budget in the month, they helped maintain solid outpatient revenues in the period.

Mr. Frosch provided some details regarding expenses, noting that Total Operating Expenses were above budget for the month and above budget for the YTD. He noted that the Salaries and Benefits lines were above budget in the period, but are within typical variability. Agency staffing was below budget. Mr. Frosch mentioned the Physician fees line was below budget this period, due to below budget RHC visits.

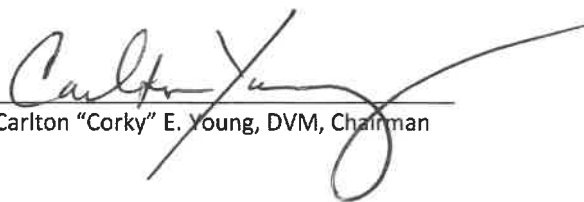
Mr. Frosch concluded by reiterating that May was a great month in terms of revenue and volume. He also mentioned that the HCA audit and Grant proposals are in progress.

6. OTHER REPORTS

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:50 p.m.



Carlton "Corky" E. Young, DVM, Chairman