

**MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
July 27, 2026
Minutes**

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Judy Winkler, Director

Billie Bell, CEO
Kevin Frosch, CFO
Rebecca Deen, CNO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT:

GUESTS:

1. **CALL TO ORDER** Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee members present, plus two Board members, representing a quorum.
2. **QUORUM CHECK**

3. **PUBLIC COMMENT:** There were no members of the public present.

4. **MINUTES** **MOTION**
A. **Regular Meeting** Mr. Bain made a motion to approve the Finance Committee Minutes of June 22, 2026, as presented in the packet. Mr. Hardt seconded.
June 22, 2026

VOTE

The motion passed unanimously.

5. **REVIEW JUNE FINANCIALS** The Finance Committee reviewed and discussed the financial report for June 2026, as presented in the board packet.

1. **Summary** Mr. Frosch began by reporting that June financial results were solid, adding another positive month onto the YTD trend for FY2026. Moving into specifics, Mr. Frosch noted that Gross Revenue was above budget for the month and YTD. Two of the four major revenue categories (Outpatient and Emergency Department) reported above budget gross revenues for the month. Net Operating Income results were positive and above budget for the month and YTD. Mr. Frosch then noted that EBIDA was also ahead of budget for the month and YTD.
2. **Financial Summary**
3. **Income Statement**
4. **Balance Sheet**
5. **Cash Flow /Reconciliation**

Mr. Frosch mentioned that the final DSH funds were released and were above the level being accrued, but this also means that the amount of UC will be less by a corresponding amount.

Prior year CHIRP revenue experienced a negative adjustment in the form of us having to increase our current year IGT in the month of June.

Mr. Frosch commented that the Nursing Facility net revenue was above budget in the period due to an adjustment of accrued revenue to the actual received amount for the second quarter.

Mr. Frosch noted Net Revenue was above budget for the month and YTD, with solid collections; gross revenue collections trailed prior year due to lower CHIRP revenue, reduced Medicare reimbursement, and a payer mix shift toward Self-Pay.

Mr. Frosch then added some specifics regarding June volumes. He noted that Swingbed days were strong in the period and above budget for the YTD. Inpatient days were below budget in the period but ahead of budget for the YTD. Outpatient visits and RHC visits were ahead of budget for the month, while ED visits were below budget. Total Surgeries and Colonoscopies both reported ahead of budget.

Mr. Frosch provided some details regarding expenses, noting that Total Operating Expenses were below budget for the month and above budget for the YTD. He noted that the Salaries and Benefits lines were below budget in the period with fluctuations in the accrual from month to month are typical. Mr. Frosch mentioned the Physician fees line was below budget this period, due to the quarterly bonus portion having been budgeted across all twelve months, and this not being a bonus payout month.

The maintenance and repairs line was above budget in the period due to quite a few facility issues having been identified and addressed, mostly with regard to HVAC and leaks, due to the wetter than normal weather conditions.

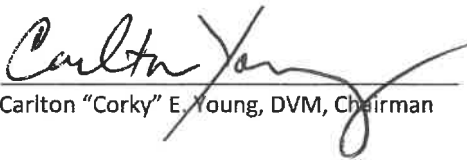
Mr. Frosch concluded by reiterating that June was a solid month in terms of revenue and volume. He also mentioned that the AHA Survey and DSH/UC DY12/2023 audit have been completed.

6. OTHER REPORTS

- A. Aged Trial Balance
- B. Accounts Payable Aging
- C. Rural Health Clinic Schedules
- D. Key Indicators and Scorecard
- E. Investments
- F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:57 p.m.


Carlton "Corky" E. Young, DVM, Chairman