MEDINA COUNTY HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
September 28, 2026
Minutes

PRESENT: Carlton "Corky" E. Young, DVM, Chairman
Tim Hardt, Director
William "Bill" Bain, Director
Tony Johnson, Director
Judy Winkler, Director

Billie Bell, CEO
Kevin Frosch, CFO
Ashley Lowe, COO
Marc Strode, Methodist Healthcare System
Louisa Cuellar, Executive Assistant/Recording Secretary

ABSENT: Rebecca Deen, CNO

GUESTS:

1. **CALL TO ORDER**
2. **QUORUM CHECK**

Dr. Young called the meeting of the Finance Committee of the Medina County Hospital District to order at 5:15 p.m. He stated for the record that the Committee has three Board Committee members present, plus two Board members, representing a quorum.

3. **PUBLIC COMMENT:**

There were no members of the public present.

4. **MINUTES**
   A. **Regular Meeting August 24, 2026**

MOTION

Mr. Hardt made a motion to approve the Finance Committee Minutes of August 24, 2026, as presented in the packet. Mr. Bain seconded the motion.

VOTE

The motion passed unanimously.

5. **REVIEW AUGUST FINANCIALS**

The Finance Committee reviewed and discussed the August 2026 financial report as presented in the Board packet.

1. **Summary**
2. **Financial Summary**
3. **Income Statement**
4. **Balance Sheet**
5. **Cash Flow /Reconciliation**

Mr. Frosch reported that August financial results were solid and contributed to an above budget year-to-date performance. Gross Revenue exceeded budget for both the month and year to date. Net Operating Income was positive but below budget for the month, but remained positive and above budget for the year to date. EBIDA exceeded budget for both the month and year to date.

Mr. Frosch reported that Nursing Home Revenue Net of Expense exceeded budget for the period due to a favorable third-quarter QIPP adjustment. Payments received during the period exceeded the amount accrued for the quarter.

Mr. Frosch reported that Net Revenue exceeded budget for both the month and year to date. Waiver funds and DSH lines were below budget for the period.

Collections as a percentage of Gross Revenue were slightly below budget due to reduced CHIRP payments, lower Medicare cost factors, and a shift in payer mix from Commercial to Self-Pay, following the January 2026 expiration of Affordable Care Act subsidies.

Mr. Frosch concluded that the 2026 tax rate and 2027 budget had been approved and adopted.

6. OTHER REPORTS

A. Aged Trial Balance
B. Accounts Payable Aging
C. Rural Health Clinic Schedules
D. Key Indicators and Scorecard
E. Investments
F. Debts & Cash Review and Analysis: MRH Debt & Cash Review report was presented and reviewed.

7. ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting was adjourned at 5:52 p.m.

Tim Hardt, Director