

March 6<sup>th</sup>, 2026

### Deadline for modifying the takeover bid conditions ends

## Last week to accept Ercros takeover bid

- **Bondalti maintains the terms of its takeover bid: a minimum acceptance representing more than 50% and a price of €3.505 per share.**
- **The acceptance period ends next Friday, March 13.**
- **Bondalti reiterates its concern over what it considers inaccurate and incomplete information provided by Ercros to its shareholders, omitting key data for an informed decision.**

**Lisbon, March 6, 2026.** [Bondalti](#), a leading chemical company in the market, states the following:

- The company does not wish —and cannot— waive the minimum acceptance condition of obtaining **more than 50% of the voting rights**. If this acceptance level is not met, the takeover bid will be void.
- The cash **price of €3.505 per share**, which was deemed “fair” in the report commissioned by the Ercros Board from the independent advisor Evercore, is final and will not be increased. Bondalti believes that this price is even more justified given the current situation in the financial and energy markets amid the Iran conflict.
- Bondalti will not extend the acceptance period, which **concludes on Friday, March 13.**

At a particularly challenging time for the European chemical sector and high market uncertainty, **Bondalti’s Offer allows shareholders to monetise their investment at a certain price in cash**. According to a [report](#) by independent analysis firm Lighthouse, published on March 3, in the absence of Bondalti’s takeover bid, or should it be withdrawn, a price correction to converge with sector performance cannot be ruled out. This would imply an adjustment of between -25% and -30% vs. current prices (€3.23/share at the time of the report’s publication), aligning with the correction seen in European peers over the same period. Bondalti believes that, given the current context, this adjustment could be even more pronounced.

### How to accept the Offer

Ercros shareholders wishing to accept the Offer must contact the institution where their shares are deposited and submit a written declaration of acceptance, either in person, electronically, or by any other means accepted by the custodial institutions **before March 13.**

March 6<sup>th</sup>, 2026

Shareholders may find more information about the transaction and how to accept the offer in the Prospectus and its Annexes, available at [cnmv.es](https://cnmv.es) and [opa-ercros.bondalti.com](https://opa-ercros.bondalti.com), as well as at the registered offices of Bondalti, Ercros, the CNMV and the Stock Exchanges. Shareholders may also call 900 827 833 for further information.

### **Regarding Ercros' communication to its shareholders**

Regarding Ercros' communication policy towards its shareholders, Bondalti is aware that the company is continuing to distribute the press release issued on February 19 to its shareholders individually. **Bondalti has raised its concerns with the CNMV** (Spanish Securities Market Commission), as it believes that the information provided to shareholders is inaccurate and omits relevant data that is necessary for making an informed decision.

### **About Bondalti**

Bondalti is an Iberian industrial group with a presence in Spain for over 20 years, backed by the strength of Grupo José de Mello, a leading family-owned group with a history of over 120 years, a turnover of €1,487 million in 2024, €1,342 million in assets, and over 8,800 employees. This family group, one of the most prominent in Portugal, has a solid shareholder base and has carried out long-term investments for several generations, creating employment and making a positive impact on society.

Bondalti is committed to contributing to a better world through integrated chemistry, in which energy transition plays a key role. Bondalti ranks in the top 1% of the most sustainable companies in the Chemical sector according to the 2025 global EcoVadis ranking, and is the largest Portuguese industrial chemical company, the leading Iberian producer of Chlorine and the European leader in Aniline sales.

In addition, Bondalti has a specialized division in the water treatment and recycling sector. In terms of its geographical presence, the company operates industrial sites in Estarreja (Portugal) and Cantabria (Spain), logistics facilities in Aveiro, Barreiro (Portugal) and Vigo (Spain), water facilities in La Rioja (Spain), Sintra (Portugal) and Luanda (Angola), and offices in Lisbon (Headquarters, Portugal), Madrid, Pontevedra, Seville and Logroño (Spain).

For further information about the transaction, please visit [opa-ercros.bondalti.com](https://opa-ercros.bondalti.com)

### **Press contacts:**

SPAIN

Clara Eguiagaray

[ceguiagaray@kreab.com](mailto:ceguiagaray@kreab.com)

+34 660 362 325

March 6<sup>th</sup>, 2026

Pablo Zamorano  
pzamorano@kreab.com  
+34 679 195 969

**Disclaimer:**

*This press release does not constitute or form part of, and should not be construed as, an offer or invitation to purchase or sell shares, nor as a recommendation, investment advice, solicitation, invitation or offer to buy or sell financial information, products, solutions or services, nor shall it (in whole or in part, or by virtue of its distribution) form the basis of or be relied upon in connection with any contract or investment decision.*

*The public takeover bid will only be made in Spain. No offer or invitation to acquire shares will be made, directly or indirectly, in any other jurisdiction, including the United States of America, except in compliance with, or pursuant to exemptions under, any applicable securities or takeover laws. The distribution or publication of this press release in certain jurisdictions may also be restricted by law, and therefore persons who have access to this press release should inform themselves about such restrictions and comply with them.*

*This press release may include statements, estimates, opinions and projections relating to anticipated future results (“forward-looking statements”) that reflect various assumptions which have not been independently verified or assessed by [Grupo Bondalti] and which may or may not prove to be correct. All forward-looking statements reflect current expectations based on other assumptions and involve significant risks and uncertainties and therefore should not be construed as guarantees of future performance or results, nor will they necessarily be accurate indications of whether such results will be achieved. Forward-looking statements relate only to the date of distribution of this press release.*