Shri Prasad Rao

MD & CEO

Shri Prasad Rao is a Chief General Manager of NABARD, currently placed as MD & CEO with NABKISAN. He holds a Bachelor's degree in Science, an MBA in Finance and is also a Certified Associate of the Indian Institute of Bankers. He has more than 35 years of experience in NABARD and has worked in States like Tamil Nadu, Karnataka and Haryana besides multiple stints in NABARD Head Office at Mumbai and has had a previous stint as MD & CEO of NABKISAN between August – December 2022. He was DDM for NABARD and looked after Dakshina Kannada and Udupi districts. During this stint, he was instrumental in credit planning for the district as a whole & monitoring thereof & monitoring & evaluation of various NABARD sponsored projects in the district. He also spearheaded various large and innovative programmes of NABARD like PACS as Multi Service Societies (MSC) programme, Natural Resources Management programmes like System of Rice Intensification (SRI) method of rice cultivation, etc., in around 20,000 ha in various districts of Karnataka during his six year stint in the districts. Besides, he also worked with NGOs and Banks in promotion and credit linkage of SHGs, JLGs as well formation of Farmers Producers Organisation (FPOS).

He also has extensive experience of Statutory Inspection and Supervision over RRBs and Cooperative Banks and had actively assisted the Working Group on Risk Based Supervision constituted by NABARD to make recommendations and prepare a road-map for NABARD to migrate to Risk Based Supervision over its Supervised Entities.

Prior to this assignment, he was the Executive Assistant to Chairman, NABARD and assisted among other things on various policy aspects relating to development of various existing as well as new business & refinance products, promotional and development products, risk management, etc., besides review and monitoring the performance of the bank with respect to Board approved targets, compliance reporting and assurance to various statutory and regulatory issues, etc.