The Bitcoin Fund

QBTC

Investment Objectives

The Bitcoin Fund is a closed-end fund incorporated in Canada. The fund seeks exposure to digital currency bitcoin and the opportunity for long-term capital appreciation. The Fund will invest in long-term holdings of bitcoin to provide investors with a convenient alternative to a direct investment in bitcoin. The Fund will not speculate with regard to short-term changes in bitcoin prices.

Fund Highlights

- Fully Secured in Segregated Cold Storage
- 100% Bitcoin Exposure*

*May be lower due to a small cash balance in the portfolio holdings. Minimum investment restrictions are outlined in the prospectus

Inception:	Apr 9, 2020
Symbol:	QBTC, QBTC.U
AUM:	$271,023,990 USD

Price Chart (QBTC.U)[1]



1. Source: Market Price data (QBTC.U) from TMX Group, Bloomberg, as of October 30, 2026.

Note: Net Asset Value Per Unit (NAVPU) is calculated by the Administrator daily as at 4:00pm ET. The Fund's bitcoin is valued based on the CME CF Bitcoin Reference Rate - New York Variant. Prior to September 2, 2025, the Fund's bitcoin was valued based on the MarketVector™ Bitcoin Benchmark Rate index (BBR) maintained by MarketVector Indexes GmbH (formerly MV Index Solutions GmbH).

Net Asset Value (NAV)[2]

QBTC.U

NAVPU at Inception	NAVPU	Market Price	Units Outstanding	BTC per Unit	Units per BTC
$9.2396 USD	$74.49	$70.25	3,638,455	0.00097612	1024.46

2. Source: 3iQ Corp., Bloomberg, as of October 30, 2026.

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Fund Performance

	TOTAL RETURN (as of Oct 31, 2026)							ANNUALIZED
	1 Month	3 Month	6 Month	1 Year	YTD	ITD	3 Year	3 Year
Class A	-9%	21%	-1%	-32%	-14%	706%	106%	27%

Source: 3iQ Corp., as of October 30, 2026. Performance figures are rounded, and based on the NAVPU of The Bitcoin Fund (QBTC.U). Past performance is not indicative of future results.

Historical Performance

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	-4%	-22%	3%	12%	-4%	-20%	7%	25%	6%	-9%			-14%
2025	9%	-18%	-1%	13%	11%	2%	9%	-8%	5%	-4%	-17%	-4%	-9%
2024	2%	45%	14%	-15%	12%	-11%	9%	-11%	7%	11%	38%	-4%	118%
2023	40%	0%	22%	3%	-8%	12%	-4%	-10%	3%	28%	9%	11%	148%
2022	-16%	9%	9%	-16%	-18%	-40%	26%	-16%	-3%	3%	-17%	-3%	-65%
2021	20%	33%	26%	-3%	-36%	-6%	14%	18%	-8%	43%	-8%	-20%	55%
2020					-4%	-3%	24%	3%	-8%	26%	41%	50%	252%

Source: 3iQ Corp., as of October 30, 2026. Performance figures are rounded, and based on the NAVPU of The Bitcoin Fund (QBTC.U). Past performance is not indicative of future results.

Key Facts and Terms

Exchange	Toronto Stock Exchange (TSX)	
Tickers	QBTC	QBTC.U
Currency	CAD	USD
CUSIP	09175G104	
ISIN	CA09175G1046	
Benchmark Index	CME CF Bitcoin Reference Rate - New York Variant	
Custodian	Tetra Trust Company	

Sub-Custodian	Coinbase Custody Trust Company, LLC
Transfer Agent	Computershare Investor Services Inc.
Fund Valuation	SGGG Fund Services Inc.
Auditor	PricewaterhouseCoopers LLP
Legal Counsel	Renno & Co LLP
Management Fee	1.95%

To learn more about 3iQ's offerings, contact us today at info@3iq.io or visit 3iq.io/our-funds

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Information contained in the prospectus or applicable offering documents, includes the investment objectives and potential strategies of the Fund, and a description of management fees, and other charges and expenses. You can find more detailed information about the Fund and its public filings available at www.sedar.com

You will usually pay brokerage fees to your dealer if you purchase or sell units of the Fund on the Toronto Stock Exchange, the Gibraltar Stock Exchange, the Nasdaq Dubai Exchange or other alternative trading system (an "exchange"). If the units are purchased or sold on an exchange, investors may pay more than the current net asset value when buying units of the Fund and may receive less than the current net asset value when selling them.

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