



LONGPOINT

ETFs

Double the Power of Canadian Stocks!

LongPoint provides the only double leveraged and double inverse leveraged single stock ETFs on Canadian stocks under **Savvy** branding, listed domestically on the TSX. These ETFs offer the potential for amplified daily returns compared to traditional stock holdings and are designed for active Canadian investors seeking 2X exposure to attractive Canadian stocks.

ABXU	SavvyLong (2X) Barrick ETF
CCOU	SavvyLong (2X) Cameco ETF
CNQU	SavvyLong (2X) Cdn National Resources ETF
COMU	SavvyLong 2X CIBC (CM) Equity Linked ETF
CSUU	SavvyLong (2X) Constellation Software ETF
NBCU	SavvyLong 2X NBC (NA) Equity Linked ETF
RBCU	SavvyLong 2X RBC (RY) Equity Linked ETF
SHPU	SavvyLong (2X) Shopify ETF
TDU	SavvyLong 2X TDB Equity-Linked ETF



Why did LongPoint select these recognizable stocks?

Barrick Mining, Corp. (“ABX”): Barrick is recognized as one of the world’s largest gold mining companies with a growing exposure to copper mining. Barrick has a 5-year rolling 30-day volatility of 35% as of September 30, 2025.¹

Cameco, Corp. (“CCO”): Cameco is recognized as one of the world’s largest uranium producers and as a leading player in nuclear energy. Cameco has a 5-year rolling 30-day volatility of 47% as of September 30, 2025.

Canadian Natural Resources Ltd. (“CNQ”): Canadian Natural Resources is known as one of the largest independent oil and natural gas producers in Canada. Canadian Natural Resources has a 5-year rolling 30-day volatility of 30% as of September 30, 2025.¹

Canadian Imperial Bank of Commerce (“CM”): CIBC is known as one of Canada’s big banks with a strong presence in personal banking, wealth management, and commercial banking. CIBC has a 5-year rolling 30-day volatility of 19% as of September 30, 2025.¹

Constellation Software, Inc. (“CSU”): Constellation is recognized for acquiring and building a leading Canadian vertically integrated software company. Constellation Software has a 5-year rolling 30-day volatility of 26% as of September 30, 2025.¹

National Bank of Canada (“NA”): National Bank is known as one of Canada’s big banks with a strong retail, commercial, and wealth management focus. National Bank has a 5-year rolling 30-day volatility of 18% as of September 30, 2025.¹

Royal Bank of Canada (“RY”): Royal Bank is Canada’s largest bank and is known as a full-service, globally diversified financial institution. Royal Bank has a 5-year rolling 30-day volatility of 17% as of September 30, 2025.¹

Shopify Inc. Class A (“SHOP”): Shopify is recognized as Canada’s leading e-commerce platform for online stores. Shopify has a 5-year rolling 30-day volatility of 65% as of September 30, 2025.¹

Toronto Dominion Bank (“TD”): TD Bank is known as one of Canada’s big banks and is recognized for its strong retail presence in Canada and the U.S. TD Bank has a 5-year rolling 30-day volatility of 19% as of September 30, 2025.¹



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What is a Leveraged ETF (or Geared ETF)?

A *Leveraged* ETF is an ETF designed to deliver a multiple of the daily performance of an underlying target and uses borrowing and derivatives to produce the exposure. Leverage, as an investment opportunity, is highly speculative in that it allows the investor to gain additional exposure to a target beyond their invested capital.

Traditionally, investors had to borrow money through a margin account, secure an investment loan, or use futures to gain exposure beyond their initial capital.

With a *Double Leveraged Single Stock ETF*, borrowing and derivatives activity occurs within the fund, eliminating investor concerns about margin calls or managing loans. These ETFs provide a convenient way for investors to target daily returns, with losses capped at the invested principal.

LongPoint ETFs offers a family of Savvy ETFs, providing 2X exposure to select single stocks, and a family of Mega ETFs, delivering 3X exposure to major indices — all listed right here in Canada on the TSX.

What is inverse exposure?

Inverse exposure is designed to produce positive returns when the daily underlying stock return is negative and negative returns when the daily underlying stock return is positive. Inverse leveraged ETFs amplify the daily underlying stock returns in the same opposite direction.

Why do the Double Leveraged Single Stock ETFs use daily exposure?

Daily exposure allows investors to know the leverage ratio when trading the ETFs. This informs investors that the ETF seeks 2X the daily performance of its underlying stock.

What are the effects of volatility?

If you hold leveraged and inverse leveraged ETFs for more than one day, your return could vary considerably from the ETF's daily target return. The negative effect of compounding on returns is more pronounced when combined with leverage and daily rebalancing in volatile markets.

Leveraged ETFs decay due to the compounding effect of daily returns, also known as "volatility drag." The compounding effect of daily returns means that losses are magnified over time. If the underlying asset experiences high volatility, the volatility drag will be more significant, resulting in higher losses for the leveraged ETF over time.



Pros and cons of 2X Leveraged ETFs

Advantages:

- Potential for amplified daily returns compared to traditional exposures
- More convenient than investment loans or trading futures, as they eliminate margin calls and ensure you can't lose more than your initial investment
- Liquid and easy to trade on the stock exchange, just like other ETFs or stocks

Drawbacks:

- Can magnify losses, including the complete loss of your investment
- Daily monitoring and active management are essential
- Not intended as long-term holdings

Who are the intended investors?

Leveraged and Inverse Leveraged ETFs are designed for active investors with strong market convictions and short-term views. These ETFs are meant for daily or short-term trading strategies by sophisticated investors who are knowledgeable and actively manage their investments. They are not suitable for those who do not intend to monitor their positions closely.

How do leveraged ETFs perform?

Daily rebalancing has important implications for the performance of an ETF for periods longer than a day.

For leveraged long ETFs, increases in the underlying stock push the daily leveraged ETFs net assets higher, which means an increase in exposure by a multiple of the gain in its net assets. Decreases in the underlying stock lead to a decline in net assets, which results in a reduction of exposure in an amount which is a multiple of the decline in the net assets.

This means that a daily leveraged long ETF responds to gains by becoming more aggressive and responds to losses by becoming more defensive.



1. Upward-trending Markets

If the underlying stock trends upward over several days, the leveraged long ETF's gains can exceed the cumulative underlying stock return multiplied by the ETF's target multiple. As the ETFs net assets rise with the favorable market return, the ETF increases its exposure to the underlying stock, which increases the impact of following returns.

Day	0	1	2	3	4	5
Stock Value	100	103	106	109	112	115
Stock Daily Return (%)		3.00	2.91	2.83	2.75	2.68
Stock Cumulative Return (%)		3.00	6.00	9.00	12.00	15.00
Stock Cumulative Return 2X (%)		6.00	12.00	18.00	24.00	30.00
2X ETF Daily Return (%)		6.00	5.82	5.66	5.50	5.36
Fund NAV	25.00	26.50	28.04	29.63	31.26	32.93
Actual Cumulative Return (%)		6.00	12.17	18.52	25.04	31.74

No fees or expenses are factored into the table above

If the underlying stock trends upward over several days, the leveraged short ETF's losses may be smaller than the cumulative underlying stock return multiplied by the ETF's target multiple. As the ETFs net assets decrease with the favorable market return, the ETF decreases its exposure to the underlying stock, which decreases the impact of following returns.

Day	0	1	2	3	4	5
Stock Value	100	103	106	109	112	115
Stock Daily Return (%)		3.00	2.91	2.83	2.75	2.68
Stock Cumulative Return (%)		3.00	6.00	9.00	12.00	15.00
Stock Cumulative Return 2X (%)		6.00	12.00	18.00	24.00	30.00
(-2X) ETF Daily Return (%)		(6.00)	(5.82)	(5.66)	(5.50)	(5.36)
Fund NAV	25.00	23.50	22.13	20.88	19.73	18.67
Actual Cumulative Return (%)		(6.00)	(11.47)	(16.48)	(21.08)	(25.31)

No fees or expenses are factored into the table above



2. Downward-trending Markets

If the underlying stock trends downward over several days, the leveraged long ETF's loss may be smaller than the cumulative underlying stock return multiplied by the ETF's target multiple. As the ETFs net assets fall with the unfavorable market return, the ETF decreases its exposure to the underlying stock, which decreases the impact of following returns.

Day	0	1	2	3	4	5
Stock Value	100	97	94	91	88	85
Stock Daily Return (%)		(3.00)	(3.09)	(3.19)	(3.30)	(3.41)
Stock Cumulative Return (%)		(3.00)	(6.00)	(9.00)	(12.00)	(15.00)
Stock Cumulative Return 2X (%)		(6.00)	(12.00)	(18.00)	(24.00)	(30.00)
2X ETF Daily Return (%)		(6.00)	(6.18)	(6.38)	(6.60)	(6.82)
Fund NAV	25.00	23.50	22.05	20.64	19.28	17.96
Actual Cumulative Return (%)		(6.00)	(11.81)	(17.44)	(22.89)	(28.14)

No fees or expenses are factored into the table above

If the underlying stock trends downward over several days, the leveraged short ETF's gain may be larger than the cumulative underlying stock negative return multiplied by the ETF's target multiple. As the ETFs net assets risk with the unfavorable market return, the ETF increase its exposure to the underlying stock, which increases the impact of following returns.

Day	0	1	2	3	4	5
Stock Value	100	97	94	91	88	85
Stock Daily Return (%)		(3.00)	(3.09)	(3.19)	(3.30)	(3.41)
Stock Cumulative Return (%)		(3.00)	(6.00)	(9.00)	(12.00)	(15.00)
Stock Cumulative Return 2X (%)		(6.00)	(12.00)	(18.00)	(24.00)	(30.00)
(-2X) ETF Daily Return (%)		6.00	6.18	6.38	6.60	6.82
Fund NAV	25.00	26.50	28.14	29.93	31.91	34.08
Actual Cumulative Return (%)		6.00	12.55	19.73	27.63	36.34

No fees or expenses are factored into the table above



3. Volatile Markets

In volatile markets with no clear trend, the impact of daily rebalancing can be harmful to the performance of the ETF over time. The underlying stock's path over longer periods may impact the ETF's return as much as the underlying stock's cumulative return. Even if the underlying stock shows a positive return, a leveraged long ETF could still experience a negative return.

Day	0	1	2	3	4	5
Stock Value	100	97	100	103	97	100
Stock Daily Return (%)		(3.00)	3.09	3.00	(5.83)	3.09
Stock Cumulative Return (%)		(3.00)	0.00	3.00	(3.00)	0.00
Stock Cumulative Return 2X (%)		(6.00)	0.00	6.00	(6.00)	0.00
2X ETF Daily Return (%)		(6.00)	6.18	6.00	(11.66)	6.18
Fund NAV	25.00	23.50	24.95	26.45	23.37	24.81
Actual Cumulative Return (%)		(6.00)	(0.19)	5.80	(6.54)	(0.76)

No fees or expenses are factored into the table above

The underlying stock's path over longer periods may impact the ETF's return as much as the underlying stock's cumulative return. As a result, even if the underlying stock shows a positive return, a leveraged short ETF could still experience a negative return due to the pattern of daily returns that take place during the period.

Day	0	1	2	3	4	5
Stock Value	100	97	100	103	97	100
Stock Daily Return (%)		(3.00)	3.09	3.00	(5.83)	3.09
Stock Cumulative Return (%)		(3.00)	0.00	3.00	(3.00)	0.00
Stock Cumulative Return 2X (%)		(6.00)	0.00	6.00	(6.00)	0.00
(-2X) ETF Daily Return (%)		6.00	(6.18)	(6.00)	11.66	(6.18)
Fund NAV	25.00	26.50	24.86	23.37	26.10	24.48
Actual Cumulative Return (%)		6.00	(0.55)	(6.52)	4.38	(2.07)

No fees or expenses are factored into the table above



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¹ Bloomberg as of September 30, 2025

The ETFs are highly speculative and use a significant amount of leverage which magnifies gains and losses. The ETFs are intended for use in daily or short-term trading strategies by very knowledgeable, sophisticated investors. For example, you could lose your entire investment in one day if the underlying stock of the ETF experiences a single-day price movement that is greater than 50%. In addition, if you hold the ETFs for more than one day, your return could vary considerably from the ETF's daily target return. The negative effect of compounding on returns is more pronounced when combined with leverage and daily rebalancing in volatile markets. The ETFs are not suitable for investors who do not intend to actively monitor and manage their investments. In addition, the ETFs are concentrated and non-diversified, meaning they are only exposed to a single common stock. As a result, the ETF's assets are more susceptible to the impact of any specific company event, or single economic, technological, or regulatory event, compared to a diversified portfolio.

Commissions, management fees, and expenses all may be associated with investment funds. Investment objectives, risks, fees, expenses, and other important information are contained in the prospectus; please read it before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. LongPoint ETFs are managed by LongPoint Asset Management Inc. and are available across Canada through registered dealers.

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Before investing in shares of the ETFs, investors should consider their ongoing obligations with respect to insider trading, insider reporting, and take-over bids under the *Securities Act (Ontario)* or other relevant securities legislation (including National Instruments) and as explained in National Policies. Securities regulators may take the view that these provisions extend to the purchase and sale of Shares of the ETFs as they invest in securities of a single issuer, including on a look-through basis.

All monetary figures are expressed in Canadian dollars unless otherwise noted.

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