

BOSQAR INVEST

PRESS KIT

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BOSQAR INVEST

BOSQAR is a fast-growing CEE company builder and perpetual capital provider.

We create champions

We create champions in our home regions and grow them into pan-European leaders across multiple industries.

Values:



Entrepreneurial Mindset

Thriving in multidimensional partnerships and complex business landscapes.



Competent Engagement

Operating our businesses with hands-on responsibility for all stakeholders.



Championing Growth

Leading established businesses to strategically maximize value.

About us

BOSQAR INVEST (BOSQAR d.d.) is a European leader operating in the food and agriculture (Food), business process and technology outsourcing (BPTO), and human resources (HR) industries.

With an innovative business model, BOSQAR INVEST accelerated its expansion on the market with intensive organic growth and an M&A platform, with improved profitability and operations of each of its acquired companies through its standardized operational models that result in significant organic growth of all companies inside the Group and the Group itself.

Today, BOSQAR INVEST operates through several business verticals: the Food business vertical (brands: Future Food, Panvita, Mlinar), the BPTO/AI business vertical (brands: Mplus, GRAIA), the HR business vertical (brands: Manpower SEE and Workplace), and Other industries..

All business verticals are focused on shareholder value creation through a commitment to best practices in digitalization, structured key accounts management programs, rigorous financial stability and focus on results, and strong and dedicated management teams.

In its ownership structure, BOSQAR INVEST brings together pension funds, institutional investors, international private equity funds, development institutions, and private investors. The BOSQAR INVEST business community consists of over 18,500 employees, and the group's companies operate from 27 countries around the world.

Future Food

BOSQAR's Food vertical - Future Food - builds on the 100-year experience of Panvita, a leading Slovenian agri-food group, and Mlinar Group, a leading bakery group in the Adria region. It aims to become a leading player in the Southeast European food industry.

Mplus

Mplus is a European leader that operates in the industries of business process and technology outsourcing (BPTO).

Link: <https://mplusgroup.eu/>

Workplace

Workplace Group brings together companies that provide HR services in 9 countries, including Slovenia, Croatia, Bosnia and Herzegovina, Serbia, Bulgaria, Hungary, North Macedonia, Kosovo, and Albania. It offers a wide range of products and services founded on temporary employment, recruitment, HR consulting, and BPO.

Link: <https://hr-workplace.com/>

Other

BOSQAR INVEST operates across various industries, with investments in sectors such as real estate and education, leveraging its expertise to drive growth and innovation.

Board members:

Darko Horvat, President of the Management Board, BOSQAR d.d.

Tomislav Glavaš, Member of the Management Board, BOSQAR d.d.

Vanja Vlak, Member of the Management Board, BOSQAR d.d.

Alma Mekić Čerdić, Member of the Management Board, BOSQAR d.d.

Founders:

Stjepan Orešković, Co-founder and Majority Shareholder

Manica Pirc Orešković, Co-founder and Majority Shareholder



Milestones:**2016**

First acquisition, of Zagreb-based Meritus Plus, and establishment of the group, with consolidated revenue of EUR 4.6M.

2019

An Initial Public Offering (IPO) was completed with a market cap of EUR 30M, with strategic investments from Allianz ZB, Erste Plavi, NEK, PBZ Croatia, and Raiffeisen.

2020

A strategic partnership was formed with MidEuropa Partners, which invested in the BPO vertical, MPlus.

2022

The first corporate sustainability-linked bond in Croatia was issued, raising EUR 40M and establishing a partnership with EBRD and Erste as cornerstone investors. Workplace, the HR vertical, was launched the same year.

2023

The European Bank for Reconstruction and Development (EBRD) announced an investment of EUR 60M in the BPO vertical. The consolidated revenues surpassed EUR 300M and EBITDA 40M. The market cap doubled to over EUR 220M.

2024

Equity offering raises EUR 49.1M in new capital and attracts Slovenian investors. BOSQAR establishes Future Food business vertical and announces investment in Panvita Group, a leading regional food group. BOSQAR INVEST and partners strengthen Future Food vertical with EUR 100M investment in Mlinar Group.

2025

BOSQAR INVEST and MidEuropa announced a strategic alliance to foster regional development. BOSQAR raised EUR 143.2 million through a dual tranche bond issuance, the largest corporate SLB issuance in Croatia to date. Mplus launched GRAIA, a proprietary AI platform and brand. The EUR 100M investment of BOSQAR INVEST and partners in a 67% indirect stake in Mlinar Group was concluded. A strategic investment by the EBRD, BOSQAR, and MidEuropa in Mlinar has been signed, totaling up to EUR 80 million, with the EBRD investing up to EUR 50 million.

2026

A strategic investment by the EBRD, BOSQAR, and MidEuropa in Mlinar has been concluded, totaling up to EUR 80 million, with the EBRD investing up to EUR 50 million. BOSQAR INVEST and Fortenova group have signed a share purchase agreement for the acquisition of a 100% stake in PIK Vrbovec.

Key figures:

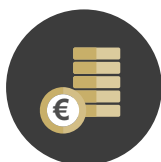
+18.500

BOSQAR's business
community employees

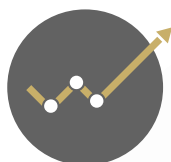
27

countries
BOSQAR companies operate from

Q1 2026



Revenues:
EUR 173M

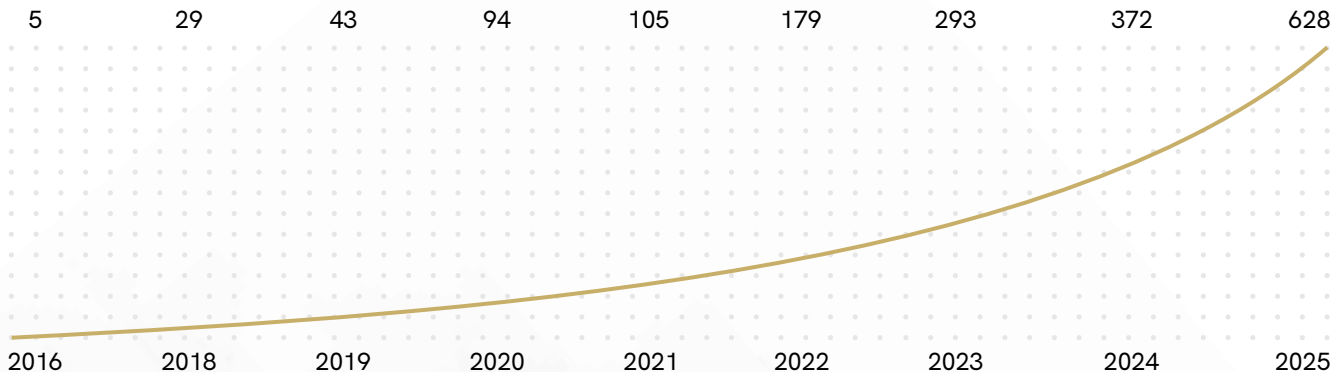


EBITDA:
EUR 16M



Adjusted
EBITDA:
EUR 19M

Operating revenue (in EUR millions)



Corporate Governance


More information on corporate governance, investor relations, board compositions, and financial reports can be found [HERE](#).


ESG


Our ESG efforts are grounded in our value system and principles-based approach to doing business with each stakeholder. More information and all our ESG reports can be found [HERE](#).

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